

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

-----X

In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i>	(Jointly Administered)
Debtors. <sup>1</sup>	

-----X

**COVER SHEET TO FOURTEENTH MONTHLY FEE APPLICATION OF  
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD  
FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,  
THE COMMONWEALTH OF PUERTO RICO FOR THE PERIOD OF  
JUNE 1, 2018 THROUGH JUNE 30, 2018**

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	June 1, 2018 through June 30, 2018
Amount of compensation sought as actual, reasonable and necessary:	\$50,170.50

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Amount of expense reimbursement sought \$2,032.50  
as actual, reasonable and necessary:

Total amount for this invoice: \$52,203.00

This is a: X monthly \_\_\_ interim \_\_\_ final application

This is O&B's fourteenth monthly fee application in these cases.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for June 2018.

/s/ Jaime A. El Koury

---

Jaime A. El Koury  
General Counsel to the Financial Oversight and  
Management Board for Puerto Rico

On August 9, 2018 sent to:

**Counsel for the Oversight Board:**

Proskauer Rose LLP  
Eleven Times Square  
New York, NY 10036  
Attn: Martin J. Bienenstock, Esq.,  
[mbienenstock@proskauer.com](mailto:mbienenstock@proskauer.com)  
Ehud Barak, Esq., [ebarak@proskauer.com](mailto:ebarak@proskauer.com)

Proskauer Rose LLP  
70 West Madison Street, Chicago, IL 60602  
Attn: Paul V. Possinger, Esq.,  
[ppossinger@proskauer.com](mailto:ppossinger@proskauer.com)

**Counsel for AAFAF:**

O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq., [jrapisardi@omm.com](mailto:jrapisardi@omm.com)  
Suzanne Uhland, Esq., [suhland@omm.com](mailto:suhland@omm.com)  
Diana M. Pérez, Esq., [dperez@omm.com](mailto:dperez@omm.com)

**Counsel for PR Fiscal Agency and Financial Advisory Authority:**

Marini Pietrantoni Muñoz LLC  
MCS Plaza Suite 500, 255 Ponce de León Ave.  
San Juan, PR 00917  
Attn: Luis C. Marini-Biaggi, Esq.,  
[lmardini@mpmlawpr.com](mailto:lmardini@mpmlawpr.com)  
Carolina Velaz-Rivero, Esq., [cvelaz@mpmlawpr.com](mailto:cvelaz@mpmlawpr.com)

**Office of the United States Trustee District of PR:**

Edif. Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
Re: In re: Commonwealth of Puerto Rico

**Counsel for the Official Committee of Unsecured Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.,  
[lucdespins@paulhastings.com](mailto:lucdespins@paulhastings.com)

Casillas, Santiago & Torres, LLC  
El Caribe Office Building, 53 Palmeras Street, Suite 1601  
San Juan, PR 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.,  
[jcasillas@cstlawpr.com](mailto:jcasillas@cstlawpr.com)  
Alberto J.E. Añeses Negrón, Esq., [aaneses@cstlawpr.com](mailto:aaneses@cstlawpr.com)

**Counsel for the Official Committee of Retired Employees:**

Bennazar, García & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León  
Hato Rey, PR 00918  
Attn: A.J. Bennazar-Zequeira, Esq., [ajb@bennazar.org](mailto:ajb@bennazar.org)

Jenner & Block LLP  
919 Third Ave  
New York NY 10022  
Attn: Robert Gordon, Esq., [rgordong@jenner.com](mailto:rgordong@jenner.com)  
Richard Levin, Esq., [rlevin@jenner.com](mailto:rlevin@jenner.com)

Jenner & Block LLP  
353 N. Clark Street  
Chicago, IL 60654  
Attn: Catherine Steege, Esq., [csteeg@jenner.com](mailto:csteeg@jenner.com)  
Melissa Root, Esq., [mroot@jenner.com](mailto:mroot@jenner.com)

**PR Department of Treasury:**

PO Box 9024140  
San Juan, PR 00902-4140  
Attn: Reylam Guerra Goderich, Deputy Assistant of  
Central Accounting, [Reylam.Guerra@hacienda.pr.gov](mailto:Reylam.Guerra@hacienda.pr.gov)  
Omar E. Rodríguez-Pérez, CPA, Assistant  
Secretary of Central Accounting,  
[Rodriguez.Omar@hacienda.pr.gov](mailto:Rodriguez.Omar@hacienda.pr.gov)  
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary  
of Internal Revenue and Tax Policy  
[angel.pantoja@hacienda.pr.gov](mailto:angel.pantoja@hacienda.pr.gov)  
Francisco Parés-Alicea, Assistant Secretary of Internal  
Revenue and Tax Policy,  
[Francisco.pares@hacienda.pr.gov](mailto:Francisco.pares@hacienda.pr.gov)  
Francisco Pena Montanez, CPA, Assistant Secretary of  
the Treasury, [Francisco.Pena@hacienda.pr.gov](mailto:Francisco.Pena@hacienda.pr.gov)

**Counsel for the Fee Examiner:**

EDGE Legal Strategies, PSC  
252 Ponce de León Av, Citibank Tower, 12<sup>th</sup> Floor  
San Juan, PR 00918  
Attn: Eyck O. Lugo, Esq., [elugo@edgelegalpr.com](mailto:elugo@edgelegalpr.com)

Godfrey & Kahn, S.C.  
One East Main Street, Suite 500  
Madison, WI 53703  
Attn: Katherine Stadler, [KStadler@gklaw.com](mailto:KStadler@gklaw.com)



COMMONWEALTH OF PR TITLE III					
Summary of Legal Fees for the Period June 1 through June 30, 2018					
Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Salvador Antonetti	Member	Litigation	\$ 300.00	0.30	\$ 90.00
Herrmann D. Bauer	Member	Litigation	\$ 290.00	38.40	\$ 11,136.00
Jose R. Cacho	Member	Corporate	\$ 340.00	0.90	\$ 306.00
Jorge L. Capo	Member	Labor	\$ 295.00	26.00	\$ 7,670.00
Carla Garcia Benitez	Member	Litigation	\$ 330.00	13.20	\$ 4,356.00
Carlos E. George	Member	Labor	\$ 245.00	19.30	\$ 4,728.50
Rosa M. Lazaro	Member	Corporate	\$ 340.00	6.20	\$ 2,108.00
Julio Pietrantoni	Member	Corporate	\$ 355.00	7.60	\$ 2,698.00
Ubaklo M. Fernandez Barrera	Jr. Member	Litigation	\$ 210.00	1.40	\$ 294.00
Jorge A. Candelaria	Associate	Corporate	\$ 170.00	16.10	\$ 2,737.00
Paula A. Gonzalez Montalvo	Associate	Litigation	\$ 170.00	0.50	\$ 85.00
Diego R. Melendez	Associate	Litigation	\$ 170.00	9.00	\$ 1,530.00
Gabriel Miranda	Associate	Litigation	\$ 145.00	6.20	\$ 899.00
Daniel J. Perez Refojos	Associate	Litigation	\$ 180.00	21.50	\$ 3,870.00
Rosangela Torres Torres	Associate	Labor	\$ 160.00	16.20	\$ 2,592.00
Emiliano Trigo Fritz	Associate	Corporate	\$ 200.00	46.80	\$ 9,360.00
Olga M. Alicea	Paralegal	Litigation	\$ 145.00	0.30	\$ 43.50
Milagros Marciano Baez	Paralegal	Litigation	\$ 135.00	9.20	\$ 1,242.00
Totals				239.10	\$ 55,745.00
Less: 10% Courtesy discount					\$ (5,574.50)
SUMMARY OF LEGAL FEES					\$ 50,170.50
COMMONWEALTH OF PR TITLE III					
Summary of Disbursements for the Period June 1 through June 30, 2018					
Description - Expenses			Amounts		
Airfare Expense to New York on May 14-15, 2018 RE: Board Strategy Sessions and Board Staff Sessions-PRP			\$		248.40
Duplicating			\$		121.00
Duplicating-Color			\$		63.60
Ground Transportation Expenses from Hotel to Airport to Proskauer Offices from May 14-15, 2018 RE: Board Strategy Sessions and Board Staff Sessions-PRP			\$		100.00
Hotel/Lodging Expenses from May 14-15, 2018 RE: Board Strategy Sessions and Board Staff Sessions -PRP			\$		999.66
Messenger Delivery			\$		10.00
United Parcel Service, Inv.725102218, A.J. Bennazar-Zequei, Bennazar, Garcia & Millan, CSP-UMF			\$		22.14
United Parcel Service, Inv.725102218, Clark T. Whitmore, Esq., Counsel for US Bank-UMF			\$		41.83
United Parcel Service, Inv.725102218, Clerk of US Trustee, Office of USA Trustee for the District of PR-UMF			\$		22.14
United Parcel Service, Inv.725102218, Eric A. Tulla, Esq., Rivera Tulla & Ferrer LLC-UMF			\$		21.95
United Parcel Service, Inv.725102218, Guy A. Gebhart, Office of USA Trustee Region 2-UMF			\$		43.05
United Parcel Service, Inv.725102218, John J. Rapisardi, Esq., O'Melveny & Myers LLP-UMF			\$		45.59
United Parcel Service, Inv.725102218, Juan J. Casillas, Casillas, Santiago & Torres LLC-UMF			\$		22.14
United Parcel Service, Inv.725102218, Luc A. Despins, Esq., Co-Counsel for Committee of Unsecured Creditors-UMF			\$		45.59
United Parcel Service, Inv.725102218, Martin J. Bienenstock, Esq., Proskauer Rose LLP-UMF			\$		45.59
United Parcel Service, Inv.725102218, Nancy A. Mitchell, Greenberg Traurig LLP-UMF			\$		45.59
United Parcel Service, Inv.725102218, Paul Possinger, Esq., Proskauer Rose LLP-UMF			\$		43.05
United Parcel Service, Inv.725102218, Prof. Arthur Gonzalez, FOMB-UMF			\$		45.59
United Parcel Service, Inv.725102218, Robert Gordon, Esq., Jenner & Block LLP-UMF			\$		45.59
Totals					\$ 2,032.50
SUMMARY OF DISBURSEMENTS					\$ 2,032.50

<b>COMMONWEALTH OF PR TITLE III</b>			
<b><u>Summary of Legal Fees for the Period June 1 through June 30, 2018</u></b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	4.80	\$ 1,118.00
202	Legal Research	17.90	\$ 3,535.50
203	Hearings and Other Non-filed Communications with the Court	11.30	\$ 2,815.00
204	Communications with Claim Holders	0.70	\$ 192.00
206	Documents Filed on Behalf of the Board	17.60	\$ 3,251.00
207	Non-Board Court Filings	1.20	\$ 228.00
208	Stay Matters	5.70	\$ 1,435.50
209	Adversary Proceeding	9.80	\$ 3,030.50
210	Analysis and Strategy	15.70	\$ 4,290.50
211	New-Budgeting	29.10	\$ 5,820.00
212	General Administration	5.90	\$ 1,711.00
213	Labor, Pension Matters	55.70	\$ 15,552.50
214	Legal/Regulatory Matters	11.10	\$ 2,719.50
215	Plan of Adjustment and Disclosure Statem	24.30	\$ 4,338.00
218	Employment and Fee Applications	1.50	\$ 435.00
219	Docketing	8.30	\$ 1,120.50
220	Translations	0.30	\$ 43.50
221	Discovery/2004 Examinations	12.40	\$ 2,519.00
224	Fee Applications-O&B	5.80	\$ 1,590.00
			<b><u>\$55,745.00</u></b>
	<b>Less: 10% Courtesy discount</b>		<b>\$ (5,574.50)</b>
	<b>TOTALS</b>	<b>239.10</b>	<b>\$ 50,170.50</b>

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$45,153.45, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$2,032.50) in the total amount of \$47,185.95.

**Professional Certification**

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández  
Ubaldo M. Fernández  
O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Ste. 800  
San Juan, PR 00918-1813  
Tel: (787) 282-5786  
Fax: (787) 753-8944

**Exhibit A**

O'NEILL & BORGES LLC

---

July 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: GENERAL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

July 3, 2018  
Bill #: 329337  
Billing Attorney: HDB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
June 30, 2018:

**Client.Matter: P1701 - 0**

**RE: GENERAL**

Total Professional Services	\$ 14,372.50
Less Discount	<u>\$ -1,437.25</u>
Net Professional Services	\$ 12,935.25
Total Reimbursable Expenses	<u>\$ 671.94</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 13,607.19</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 0  
RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
6/01/18	HDB	218	Review Fee Examiners Second Report on Professional Fees and Expenses. (.40) Tel. conf. with E. Lugo concerning the same. (.20)	.60	290.00	174.00
6/01/18	HDB	212	Revise proposed edits to proof of claim radio ad script.	.20	290.00	58.00
6/01/18	ETF	204	Review Spanish radio script providing notice of the bar date extension.	.30	200.00	60.00
6/01/18	MMB	219	Docket court notice received by email dated June 1, 2018, regarding transcript of May 31, 2018 hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/01/18	MMB	219	Docket court notice received by email dated June 1, 2018, regarding orders dkt. 3223 and 3235 granting Master Link Corp. and Wide Range Corp. an extension of time to file status report - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/04/18	CGB	224	Analyze Fee Examiner's comments to second interim application. (1.20) Commence drat response there to. (.90)	2.10	330.00	693.00
6/04/18	HDB	212	Review and sign-off on Master Service List.	.20	290.00	58.00
6/04/18	HDB	212	Review Objection of Committee Professionals to the Financial Oversight and Management Board's and AAFAF's Joint Motion for Entry of Order Further Amending November 8, 2018 Interim Compensation Order.	.20	290.00	58.00
6/04/18	HDB	212	Review draft agenda for omnibus hearing. (.20) Tel. conf. with Emmanuelli regarding agenda time allocation for Committee motion. (.10)	.30	290.00	87.00



Bill #: 329337

July 3, 2018

6/04/18	DJP	203	Organize the binders with all relevant pleadings to be discussed in the upcoming Omnibus Hearing.	.40	180.00	72.00
6/04/18	DJP	207	File the Master Service List as of June 4, 2018, on behalf of Prime Clerk LLC.	.30	180.00	54.00
6/04/18	DJP	206	Finalize the Notice of Agenda of Matters Scheduled for the Hearing on June 6-7, 2018 at 9:30 A.M. (AST & EST), in anticipation of its filing through the court's electronic filing system.	.60	180.00	108.00
6/04/18	DJP	206	File the Notice of Agenda of Matters Scheduled for the Hearing on June 6-7, 2018 at 9:30 A.M. (AST & EST), through the court's electronic filing system.	.20	180.00	36.00
6/04/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Notice of Agenda of Matters Scheduled for the Hearing on June 6-7, 2018 at 9:30 A.M. (AST & EST), and requesting service thereof.	.20	180.00	36.00
6/04/18	DJP	206	Draft email to presiding judge attaching stamped version of the Notice of Agenda of Matters Scheduled for the Hearing on June 6-7, 2018 at 9:30 A.M. (AST & EST).	.20	180.00	36.00
6/05/18	HDB	218	Revise proposed draft Order and Exhibits on Second Interim Fee Application proposed by Fee Examiner.	.20	290.00	58.00
6/05/18	HDB	208	Review outline of decision points on motions for lift stay (.2) Tel. conf. with Proskauer, Greenberg and MPM regarding strategy on pending stay relief motions. (.2)	.40	290.00	116.00
6/05/18	DJP	203	Update the binders containing all relevant pleadings to be discussed during the upcoming Omnibus Hearing and coordinate delivery of the 2 courtesy copies thereof to the presiding judge's chambers.	2.80	180.00	504.00
6/06/18	HDB	203	Coordinate logistics with Proskauer in preparation for Omnibus Hearing (.6) Attend Omnibus Hearing (6.3)	6.90	290.00	2,001.00
6/06/18	HDB	218	Analyze Objection to UCC's Monthly Fee Application.	.30	290.00	87.00
6/06/18	HDB	208	Review Stay Relief Motion filed by Griselle Cuevas Rodriguez.	.30	290.00	87.00
6/06/18	HDB	210	Analyze draft memorandum regarding Title III issues concerning claims for Christmas Bonus.	.40	290.00	116.00
6/07/18	HDB	210	Analyze issues from Judge's Association meeting on pension reform issues.	.20	290.00	58.00

Bill #: 329337

July 3, 2018

6/07/18	HDB	221	Revise outline of a letter responding to the GO's June 1 discovery objections.	.20	290.00	58.00
6/08/18	MMB	219	Docket court notice received by email dated June 7, 2018, regarding order on dkt. 3066 motion under rule 2004(c) for production of documents - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/08/18	MMB	219	Update MLS chart in proceeding 17-3283-LTS as of June 8, 2018.	.20	135.00	27.00
6/11/18	HDB	221	Analyze query regarding common interest privilege. (.20) Draft e-mails regarding same. (.10)	.30	290.00	87.00
6/11/18	HDB	208	Review stay relief letter concerning Luis Rivera Perez v. Commonwealth. (.20) Draft e-mails regarding same. (.10)	.30	290.00	87.00
6/11/18	HDB	208	Review stay relief letter concerning the matter of Ares et al v. Sec. de Trabajo. (.20) Draft e-mails regarding same (.10)	.30	290.00	87.00
6/11/18	HDB	208	Review stay relief notice concerning Sun & Sand Investments Corp. v. Commonwealth of Puerto Rico - Civil No. N2CI201600089. (.10) Draft e-mail regarding the same. (.10)	.20	290.00	58.00
6/11/18	DJP	203	Analyze IPHC and Panel Notice Letter and Arbitrator Disclosure Report from the DR Portal.	.30	180.00	54.00
6/11/18	DJP	203	Contact personnel at Court Solutions and create corresponding profile in order to hear all arguments presented on June 18, 2018 hearing.	.70	180.00	126.00
6/12/18	DRM	221	Legal Research pertaining to the Common Interest Doctrine under the attorney-client privilege, as discussed in state and federal case law as well as academic papers.	4.90	170.00	833.00
6/12/18	DRM	221	Initial draft of Memorandum in regards to the applicability of the Common Interest Doctrine in the context of Puerto Rico law.	1.40	170.00	238.00
6/12/18	MMB	219	Docket court notice received by email dated June 8, 2018, regarding order dkt 3275 resolving dkt 3272, setting deadline to file fifth status report - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

Bill #: 329337

July 3, 2018

6/12/18	MMB	219	Docket court notice received by email dated June 8, 2018, regarding order dkt 3276 on briefing schedule for MLS of Grisell Cuevas dkt. 3268 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/12/18	MMB	219	Docket court notice received by email dated June 8, 2018, regarding order dkt 3278 regarding transcript of June 6, 2018 hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/12/18	MMB	219	Docket court notice dkt. 3281 received by email dated June 8, 2018, regarding notice of hearing and procedural order - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/12/18	MMB	219	Docket court notice dkt. 3284 received by email dated June 11, 2018, regarding deadline for PREPA to file notices of removal under Bankr. Rule 9027(a) - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/12/18	MMB	219	Update MLS chart to reflect current status as of June 12, 2018.	.40	135.00	54.00
6/13/18	HDB	221	Revise Memorandum on Common Defense Privilege. (.40) Analyze case law discussing privilege issues in the US District Court for Puerto Rico. (.60) Draft e-mail regarding same. (.10)	1.10	290.00	319.00
6/13/18	HDB	221	Revise Urgent Motion to Seal Rule 2004 Status Report. (.20) Revise Court Order granting the same. (.10) Sign-off on Status Report. (.30)	.60	290.00	174.00
6/13/18	SAS	221	Tel. conf. with L. Stanfford and D. R. Melendez to discuss common interest doctrine under Puerto Rico Law.	.30	300.00	90.00
6/13/18	DJP	206	Finalize the Debtors' Urgent Unopposed Motion for Leave to File Status Report Under Seal, in anticipation of its filing.	.40	180.00	72.00
6/13/18	DJP	206	Finalize the Proposed Order to be filed in connection with the Debtors' Urgent Unopposed Motion for Leave to File Status Report Under Seal.	.20	180.00	36.00
6/13/18	DJP	206	File the Debtors' Urgent Unopposed Motion for Leave to File Status Report Under Seal, through the court's electronic filing system.	.20	180.00	36.00

Bill #: 329337

July 3, 2018

6/13/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Debtors' Urgent Unopposed Motion for Leave to File Status Report Under Seal, and requesting service thereof.	.10	180.00	18.00
6/13/18	DJP	206	Draft email to presiding judge attaching stamped version of the Debtors' Urgent Unopposed Motion for Leave to File Status Report Under Seal.	.20	180.00	36.00
6/13/18	DJP	206	Finalize the Informative Motion of Financial Oversight and Management Board for Puerto Rico as Representative of the Debtors Regarding Request to be Heard at the June 18, 2018 Hearing, in anticipation of its filing.	.40	180.00	72.00
6/13/18	DJP	206	File the Informative Motion of Financial Oversight and Management Board for Puerto Rico as Representative of the Debtors Regarding Request to be Heard at the June 18, 2018 Hearing, through the court's electronic filing system.	.20	180.00	36.00
6/13/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Informative Motion of Financial Oversight and Management Board for Puerto Rico as Representative of the Debtors Regarding Request to be Heard at the June 18, 2018 Hearing and requesting service.	.10	180.00	18.00
6/13/18	DJP	206	Draft email to presiding judge attaching stamped version of the Informative Motion of Financial Oversight and Management Board for Puerto Rico as Representative of the Debtors Regarding Request to be Heard at the June 18, 2018 Hearing.	.20	180.00	36.00
6/13/18	DJP	206	Analyze Order granting the Debtors' Urgent Unopposed Motion for Leave to File Status Report Under Seal.	.20	180.00	36.00
6/13/18	DJP	206	Finalize the Status Report of the Oversight Board Addressing the Court's Directive in its June 7, 2018 Order, and supporting exhibits, to be filed under seal through the court's electronic filing system.	.60	180.00	108.00
6/13/18	DJP	206	File the Status Report of the Oversight Board Addressing the Court's Directive in its June 7, 2018 Order, under seal, through the court's electronic filing system.	.20	180.00	36.00

Bill #: 329337

July 3, 2018

6/13/18	DJP	206	Finalize public, redacted version of the Status Report of the Oversight Board Addressing the Court's Directive in its June 7, 2018 Order, to be filed through the court's electronic filing system.	.30	180.00	54.00
6/13/18	DJP	206	File the public redacted version of the Status Report of the Oversight Board Addressing the Court's Directive in its June 7, 2018 Order through the court's electronic filing system.	.20	180.00	36.00
6/13/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the redacted version of the Status Report of the Oversight Board Addressing the Court's Directive in its June 7, 2018 Order, and requesting service.	.10	180.00	18.00
6/13/18	DJP	206	Draft email to presiding judge attaching stamped version of the redacted version of the Status Report of the Oversight Board Addressing the Court's Directive in its June 7, 2018 Order.	.20	180.00	36.00
6/13/18	DRM	221	Revise Memorandum in regards to the applicability of the Common Interest Doctrine, under the attorney client privilege, in the context of Puerto Rico law, to include discussion as regards to the applicability of Doctrine's principles to common interest agreement.	1.10	170.00	187.00
6/13/18	DRM	221	Legal research regarding enforceability of common interest agreements and basis to avoid waiver of attorney client privilege.	1.30	170.00	221.00
6/13/18	DRM	221	Conference call with S. Antonetti and L. Stafford from Proskauer in connection with requested memorandum pertaining to the application of the Common Interest Doctrine under Puerto Rico law.	.30	170.00	51.00
6/14/18	HDB	202	Additional edits to draft common interest doctrine memorandum.	.40	290.00	116.00
6/15/18	HDB	208	Review stay relief request by Thalia Jimenez Cadilla personally and on behalf of her minor son B.R.J. (.20) Draft e-mails regarding the same. (.10)	.30	290.00	87.00
6/15/18	HDB	213	Analyze letter dated April 16, 2018 from the Retired Judges Association to N. Jaresko. (.20) Review letter dated May 18, 2018 from the Retired Judges Association to N. Jaresko. (.20) Review e-mail from counsel for the Retired Judges Association concerning these letters. (.10) Draft e-mail to J. El Koury and Kyle Rifkind regarding the same (.10)	.60	290.00	174.00

Bill #: 329337

July 3, 2018

6/15/18	HDB	210	Analyze queries by Proskauer regarding legal issues for Plan Confirmation. (.20) Review initial issues concerning the same (.10)	.30	290.00	87.00
6/18/18	HDB	213	Revise order regarding refile of certain exhibits to Joint Status Report.	.20	290.00	58.00
6/18/18	DJP	206	Analyze order issued in connection with the sealed status report requiring that all the exhibits attached thereto be resubmitted as individual documents rather than on a single file.	.40	180.00	72.00
6/18/18	DJP	206	Contact presiding judge's deputy clerk in order to discuss instructions in connection with the order on the sealed status report requiring that all the exhibits attached thereto be resubmitted as individual documents rather than on a single.	.30	180.00	54.00
6/18/18	DJP	206	Review all individualized exhibits to be filed together with the status report of the Oversight Board addressing the court's directive in its June 7, 2018 Order, to confirm accuracy in anticipation of their re-filing through the court's electronic filing system.	.80	180.00	144.00
6/18/18	DJP	206	Finalize the sealed Status Report of the Oversight Board Addressing the Court's Directive in its June 7, 2018 Order, in anticipation of its filing.	.40	180.00	72.00
6/18/18	DJP	206	File the sealed Status Report of the Oversight Board Addressing the Court's Directive in its June 7, 2018 Order, and relevant exhibits, through the court's electronic filing system.	.30	180.00	54.00
6/18/18	DJP	207	File the Master Service List as of June 18, 2018, through the court's electronic filing system on behalf of Prime Clerk LLC.	.30	180.00	54.00
6/19/18	HDB	213	Analyze AFSCME Organization Chart for Puerto Rico.	.20	290.00	58.00
6/19/18	HDB	208	Revise on Fourth Omnibus Stay Stipulation.	.40	290.00	116.00
6/19/18	DJP	206	Analyze the preliminary draft of the Debtors' Fourth Omnibus Motion for Approval of Modifications to the Automatic Stay.	.40	180.00	72.00
6/19/18	DJP	206	Analyze the Proposed Order to be submitted together with the Debtors' Fourth Omnibus Motion for Approval of Modifications to the Automatic Stay.	.30	180.00	54.00

Bill #: 329337

July 3, 2018

6/19/18	DJP	206	Finalize the Debtors' Fourth Omnibus Motion for Approval of Modifications to the Automatic Stay.	.40	180.00	72.00
6/19/18	DJP	206	File the Debtors' Fourth Omnibus Motion for Approval of Modifications to the Automatic Stay through the court's electronic filing system.	.20	180.00	36.00
6/19/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Debtors' Fourth Omnibus Motion for Approval of Modifications to the Automatic Stay and requesting service thereof.	.10	180.00	18.00
6/19/18	DJP	206	Draft email to presiding judge attaching stamped version of the Debtors' Fourth Omnibus Motion for Approval of Modifications to the Automatic Stay.	.20	180.00	36.00
6/20/18	CGB	209	Analyze new adversary complaint 18-ap-00073 filed against the Commonwealth in a separate bankruptcy proceeding 18-00980 BKT to ascertain potential impact upon the Title III process. (.30) Draft email to AAFAF counsel L. Marini forwarding same. (.10)	.40	330.00	132.00
6/20/18	HDB	208	Review Stay Relief Motion by Las Monjas Realty II. (.20) Draft e-mail regarding same. (.10)	.30	290.00	87.00
6/20/18	HDB	208	Revise Stay Relief Chart.	.20	290.00	58.00
6/20/18	HDB	208	Analyze AAFAF's Objection to Stay Relief Motion by Griselle Cuevas Rodriguez.	.20	290.00	58.00
6/20/18	HDB	218	Review draft sworn statement for professionals. (.20) Discuss issues with A. Ashton of Proskauer. (.10) Coordinate call with counsel for AAFAF regarding the same. (.10)	.40	290.00	116.00
6/20/18	DJP	206	Analyze email from the chambers of the presiding judge requesting the proposed order of the Debtors' Fourth Omnibus Motion for Approval of Modifications to the Automatic Stay in Word format as well as a separate copy of the Exhibit 1 to that motion in PDF Format.	.20	180.00	36.00
6/20/18	DJP	206	Draft email to presiding judge attaching Word format version of the Proposed Order and individual version in PDF format of the Exhibit 1 in connection with the Debtors' Fourth Omnibus Motion for Approval of Modifications to the Automatic Stay.	.30	180.00	54.00



Bill #: 329337

July 3, 2018

6/20/18	DJP	206	Analyze Order granting Debtors' Fourth Omnibus Motion for Approval of Modifications to the Automatic Stay.	.40	180.00	72.00
6/20/18	MMB	219	Docket court notice received by email dated June 19, 2018, regarding deadline to file non-disclosure agreement for production of GDB documents to the Committees, independent investigator's exit plan - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/20/18	MMB	219	Docket court notice received by email dated June 19, 2018, regarding transcript of 6/18/2018 hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/20/18	MMB	219	Update MLS chart in proceeding 17-3283 with events up to June 20, 2018.	2.50	135.00	337.50
6/21/18	CGB	224	Draft response to Fee Examiner's report on O'Neill & Borges second interim application.	1.10	330.00	363.00
6/21/18	JP	201	Tel. conf. with K. Rifkind regarding application of best interest test.	.60	355.00	213.00
6/21/18	HDB	221	Review amended and stipulated protective order for production of documents pursuant to Rule 2004 Motions.	.30	290.00	87.00
6/21/18	HDB	221	Revise draft declaration of N. Jaresko in support of assertion of deliberative process, attorney client and other privileges.	.60	290.00	174.00
6/21/18	HDB	208	Review Joint Stay Relief Notice by Lortuta, Inc., La Cuarterola, Inc. and Juaza, Inc., for reverse condemnation. (.20) Draft e-mails regarding the same. (.10)	.30	290.00	87.00
6/21/18	HDB	210	Review issues regarding available remedies under Puerto Rico law in connection with Best Interest Test.	.40	290.00	116.00
6/21/18	HDB	210	Review issues regarding bondholder remedies. (.20) Tel. conf with K. Rifkind on best interest test issues. (.50)	.70	290.00	203.00
6/21/18	ETF	215	Tel. conf. with K. Rifkind regarding best interest test.	.50	200.00	100.00
6/21/18	MMB	219	Update MLS chart to incorporate updates as of June 21, 2018.	.20	135.00	27.00



Bill #: 329337

July 3, 2018

6/21/18	MMB	210	Docket court notice received by email dated June 21, 2018, regarding new deadline to file response, reply, to motion for relief from stay of the Municipality of Ponce dkt. 3019 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/22/18	HDB	206	Revise Informative Motion Regarding Consensual Extension of Deadlines Set Forth in the Protocol and Schedule in Response to the Court's Order Entered on May 22 [ECF No. 3717]	.20	290.00	58.00
6/22/18	HDB	210	Commence review of best interest case law in Chapter 9.	.60	290.00	174.00
6/25/18	CGB	224	Draft email to K. Stadler and A. Prinsen forwarding O'Neill & Borges response to the fee examiner's confidential letter report on the second interim application.	.40	330.00	132.00
6/25/18	CGB	204	Analyze letter from the University of Puerto Rico Retirement System Trust to the FOMB seeking identification of all entities that are subject to the automatic stay in 17-BK-3283 and/or are considered debtors in the case.	.20	330.00	66.00
6/25/18	HDB	208	Review stay relief motion from the Estate of Ramon Moran Simo.	.20	290.00	58.00
6/25/18	HDB	208	Review Draft e-mails regarding stay relief motion from the Estate of Ramon Moran Simo.	.10	290.00	29.00
6/25/18	UMF	224	Draft monthly fee application for April 2018 in Title III Case of the Commonwealth of Puerto Rico.	.30	210.00	63.00
6/25/18	ETF	211	Review budget implantation bill filed by the Administration. (.40) Draft summary of issues regarding same. (.40)	.80	200.00	160.00
6/25/18	ETF	211	Edit letter to Governor regarding budget resolutions relating to instrumentalities submitted to FOMB.	1.00	200.00	200.00
6/25/18	OMA	220	As requested by attorneys P. Pierluisi and E. Trigo, translate document into English - draft Joint Resolution regarding crude oil excise tax.	.30	145.00	43.50
6/25/18	MMB	219	Update MLS chart to add events up to June 25, 2018.	.30	135.00	40.50
6/25/18	MMB	219	Docket court notice received by email dated June 22, 2018, regarding deadline to file opposition papers to motion for relief from stay dkt. 3159, movant's reply - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

Bill #: 329337

July 3, 2018

6/27/18	CGB	201	Preliminary overview of list of FOMB Title III vendors prepared by M. Marcano.	.20	330.00	66.00
6/27/18	ETF	201	Respond to P. Possinger inquiry regarding Facebook post related to federal bankruptcy court costs in Ponce and referral from J. Swain's chambers.	.30	200.00	60.00
6/27/18	ETF	211	Tel. conf. with K. Rifkind regarding budget language and question from a FOMB member regarding same.	.10	200.00	20.00
6/27/18	MMB	219	Review case docket to determine FOMB's service providers, as requested by C. Garcia.	1.90	135.00	256.50
6/28/18	CGB	201	Finalize list of FOMB Title III vendors with additional input provided by U. M. Fernandez. (.20) Draft email to FOMB representative H. Aponte forwarding same. (.10)	.30	330.00	99.00
6/28/18	HDB	210	Revise draft memorandum regarding mandamus options.	.40	290.00	116.00
6/28/18	MMB	219	Update MLS chart to incorporate events up to June 28, 2018.	.30	135.00	40.50
6/29/18	CGB	204	Draft email to Siemens counsel L. Zabel forwarding court order setting forth alternate filing options for Proof of Claim.	.20	330.00	66.00
6/29/18	HDB	210	Analyze Order on proof of claim filing procedures. (.20) Review response to Siemens' Inquiry. (.20)	.40	290.00	116.00
6/29/18	HDB	210	Revise Unopposed Motion for Entry of Briefing Schedule Regarding Investigator's Proposed Exit Plan.	.20	290.00	58.00
6/29/18	HDB	208	Review lift stay notices filed in connection with Beltrán-Cintrón, Francisco y otros v Departamento de la Familia y otros.[TPI]KAC2009-08051. (.10) Abraham-Giménez, Jorge L. and other v DTOP, [TPI] K AC 2013-10192. (.10) Acevedo-Camacho, Madeline y otros 2, v Family Department, Case (CASP) no.2016-05-13403. (.10) Acevedo-Arocho, Prudencio and/or 1905 v Depto.Hacienda,(TPI) Case No KAC 2005-50224. (.10) Cruz-Santos,Alejo and others v DTOP,(CASP) Case RET 2002-06-14935 (.1), and López-Rosario, Delfina y otros v Policía, (CASP) T-01-10-3726. (.10). Draft email regarding same. (.10)	.70	290.00	203.00
6/29/18	UMF	224	Draft monthly fee application for the Commonwealth of Puerto Rico proceeding.	.70	210.00	147.00

Bill #: 329337

July 3, 2018

6/29/18	UMF	224	Draft letter to parties regarding submittal of monthly fee applications for the Commonwealth of Puerto Rico.	.40	210.00	84.00
6/29/18	MMB	224	Assist U. Fernandez in the preparation of fee application for the month of April 2018.	.80	135.00	108.00

TOTAL PROFESSIONAL SERVICES \$ 14,372.50

Less Discount \$ -1,437.25

NET PROFESSIONAL SERVICES: \$ 12,935.25

### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
CARLA GARCIA BENITEZ	4.90	330.00	1,617.00
JULIO PIETRANTONI	.60	355.00	213.00
HERMANN BAUER	21.80	290.00	6,322.00
SALVADOR J. ANTONETTI	.30	300.00	90.00
UBALDO M. FERNANDEZ BARRERA	1.40	210.00	294.00
DANIEL J. PEREZ REFOJOS	14.50	180.00	2,610.00
EMILIANO TRIGO FRITZ	3.00	200.00	600.00
DIEGO R. MELENDEZ	9.00	170.00	1,530.00
OLGA M. ALICEA	.30	145.00	43.50
MILAGROS MARCANO BAEZ	7.80	135.00	1,053.00
<b>Total</b>	<b>63.60</b>		<b>\$ 14,372.50</b>

### EXPENSES

Date	Description	Amount
6/05/18	DUPLICATING - AS OF 6/05/18 (45 Copies @ \$.10)	4.50
6/05/18	DUPLICATING - AS OF 6/05/18 (33 Copies @ \$.10)	3.30
6/05/18	DUPLICATING - AS OF 6/05/18 (8 Copies @ \$.10)	.80
6/05/18	DUPLICATING-COLOR- AS OF 6/05/18 (40 Copies @ \$.40)	16.00
6/05/18	DUPLICATING-COLOR- AS OF 6/05/18 (19 Copies @ \$.40)	7.60
6/05/18	DUPLICATING-COLOR- AS OF 6/05/18 (38 Copies @ \$.40)	15.20
6/05/18	DUPLICATING-COLOR- AS OF 6/05/18 (18 Copies @ \$.40)	7.20
6/05/18	MESSENGER DELIVERY - 6/05/18	10.00
6/06/18	DUPLICATING - AS OF 6/06/18 (11 Copies @ \$.10)	1.10
6/06/18	DUPLICATING - AS OF 6/06/18 (10 Copies @ \$.10)	1.00

Bill #: 329337

July 3, 2018

6/06/18	DUPLICATING - AS OF 6/06/18 (8 Copies @ \$.10)	.80
6/06/18	DUPLICATING - AS OF 6/06/18 (7 Copies @ \$.10)	.70
6/06/18	DUPLICATING - AS OF 6/06/18 (7 Copies @ \$.10)	.70
6/06/18	DUPLICATING - AS OF 6/06/18 (2 Copies @ \$.10)	.20
6/06/18	DUPLICATING - AS OF 6/06/18 (54 Copies @ \$.10)	5.40
6/06/18	DUPLICATING-COLOR- AS OF 6/06/18 (16 Copies @ \$.40)	6.40
6/15/18	UNITED PARCEL SERVICE, INV.725102218, JOHN J. RAPISARDI, ESQ., O'MELVENY & MYERS LLP-UMF	45.59
6/15/18	UNITED PARCEL SERVICE, INV.725102218, PAUL POSSINGER, ESQ., PROSKAUER ROSE LLP-UMF	43.05
6/15/18	UNITED PARCEL SERVICE, INV.725102218, ROBERT GORDON, ESQ., JENNER & BLOCK LLP-UMF	45.59
6/15/18	UNITED PARCEL SERVICE, INV.725102218, CLARK T. WHITMORE, ESQ., COUNSEL FOR US BANK-UMF	41.83
6/15/18	UNITED PARCEL SERVICE, INV.725102218, MARTIN J. BIENENSTOCK, ESQ., PROSKAUER ROSE LLP-UMF	45.59
6/15/18	UNITED PARCEL SERVICE, INV.725102218, NANCY A. MITCHELL, GREENBERG TRAURIG LLP-UMF	45.59
6/15/18	UNITED PARCEL SERVICE, INV.725102218, CLERK OF US TRUSTEE, OFFICE OF USA TRUSTEE FOR THE DISTRICT OF PR-UMF	22.14
6/15/18	UNITED PARCEL SERVICE, INV.725102218, A.J.BENNAZAR-ZEQUEL, BENNAZAR, GARCIA & MILLIAN, CSP-UMF	22.14
6/15/18	UNITED PARCEL SERVICE, INV.725102218, ERIC A. TULLA, ESQ., RIVERA TULLA & FERRER LLC-UMF	21.95
6/15/18	UNITED PARCEL SERVICE, INV.725102218, PROF. ARTHUR GONZALEZ, FOMB- UMF	45.59
6/15/18	UNITED PARCEL SERVICE, INV.725102218, LUC A. DESPINS, ESQ., CO- COUNSEL FOR COMMITTEE OF UNSECURED CREDITORS-UMF	45.59
6/15/18	UNITED PARCEL SERVICE, INV.725102218, GUY A. GEBHRAT, OFFICE OF USA TRUSTEE REGION 2-UMF	43.05
6/15/18	UNITED PARCEL SERVICE, INV.725102218, JUAN J. CASILLAS, CASILLAS, SANTIAGO & TORRES LLC-UMF	22.14
6/29/18	DUPLICATING - AS OF 6/29/18 (176 Copies @ \$.10)	17.60
6/29/18	DUPLICATING - AS OF 6/29/18 (50 Copies @ \$.10)	5.00
6/29/18	DUPLICATING - AS OF 6/29/18 (768 Copies @ \$.10)	76.80
6/29/18	DUPLICATING - AS OF 6/29/18 (2 Copies @ \$.10)	.20
6/29/18	DUPLICATING-COLOR- AS OF 6/29/18 (2 Copies @ \$.40)	.80
6/29/18	DUPLICATING-COLOR- AS OF 6/29/18 (2 Copies @ \$.40)	.80

TOTAL REIMBURSABLE EXPENSES

\$ 671.94

TOTAL THIS INVOICE

\$ 13,607.19

O'NEILL & BORGES LLC

---

July 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: FISCAL PLAN**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

July 3, 2018  
Bill #: 329339  
Billing Attorney: HDB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
June 30, 2018:

**Client.Matter: P1701 - 2**

**RE: FISCAL PLAN**

Total Professional Services	\$ 32,561.00
VOLUME DISCOUNT	<u>\$ -3,256.10</u>
Net Professional Services	\$ 29,304.90
Total Reimbursable Expenses	<u>\$ 1,360.56</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 30,665.46</b>

# O'NEILL & BORGES LLC

**Client.Matter: P1701 . 2**  
**RE: FISCAL PLAN**

## PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
6/01/18	CEG	214	Review bill approve by the PR Senate on repeal of Law-80 to consider whether it complies with Fiscal Plan.	.40	245.00	98.00
6/01/18	CEG	214	Compare different bills on repeal of Law-80. (.40) Prepare related table. (.20)	.60	245.00	147.00
6/01/18	ETF	213	Tel. confs. with M. Vizcarrondo regarding Governor's labor reform bill submitted on May 22.	.30	200.00	60.00
6/04/18	RML	213	Tel. conf. with A. Matosantos, P. Possinger and others regarding freeze of TRS and JRS defined benefits.	.70	340.00	238.00
6/04/18	RML	213	Review Teacher's CBA in connection with TRS freeze.	.30	340.00	102.00
6/04/18	JP	213	Telephone conference with A. Matosantos, P. Possinger, H. Bauer, R. Lazaro and E. Trigo regarding implementation of pension reform through either plan of adjustment or PR legislation.	.70	355.00	248.50
6/04/18	JP	213	Prepare for telephone conference with A. Matosantos regarding implementation of pension reform through either plan of adjustment or PR legislation.	.30	355.00	106.50
6/04/18	HDB	210	Review recent developments on pension reform issues in preparation for tel. conf. (.40) Tel. conf. with A. Matosantos concerning pension reform implementation legal issues. (.70)	1.10	290.00	319.00
6/04/18	CEG	214	Attend meeting with N. Jaresko and K. Rifkind regarding new government proposal on repeal of Law 80.	1.20	245.00	294.00
6/04/18	CEG	214	Participate in conference call with Board member related to government recent proposal to repeal Law 80 and comply with fiscal plan.	.80	245.00	196.00



Bill #: 329339

July 3, 2018

6/04/18	ETF	213	Review pension memos in preparation for tel. conf. with A. Matosantos. (.40) Tel. conf. with A. Matosantos and others to discuss pension related issues. (.70)	1.10	200.00	220.00
6/05/18	HDB	210	Analyze legal issues concerning treatment of potential claims by public employees in connection with Christmas bonus.	.30	290.00	87.00
6/05/18	CEG	213	Consider several legal issues on potential elimination of Christmas bonus and related legal implication and limitations.	1.30	245.00	318.50
6/06/18	ETF	213	Email exchange with EY (B. Maciejewski) regarding Retire Committee to review deck prepared by EY in preparation for meeting with the committee.	.30	200.00	60.00
6/06/18	GM	202	Legal research regarding treatment of employment bonus in chapter 11.	.30	145.00	43.50
6/06/18	GM	202	Legal research regarding treatment of employment bonus in chapter 9.	.30	145.00	43.50
6/06/18	GM	202	Research on caselaw to assert the difference on treatment of a statutory right vis-a-vis contractual right under bankruptcy law.	.40	145.00	58.00
6/06/18	GM	210	Analyze treatment of statutory rights in chapter 9 cases.	.20	145.00	29.00
6/06/18	GM	210	Analyze treatment of statutory rights under Ch.11 cases.	.30	145.00	43.50
6/06/18	GM	202	Research treatment of an administrative claim in chapter 9 compared to the applicable administrative claim provisions under PROMESA.	.20	145.00	29.00
6/06/18	GM	208	Legal research regarding automatic stay effects post petition actions under the automatic stay provisions of PROMESA.	.40	145.00	58.00
6/06/18	GM	208	Analyze whether a post petition judgment (of a claim not stayed by the automatic stay) can be enforced against property of the estate.	.50	145.00	72.50
6/06/18	GM	210	Analyze the treatment of pension plans, back pay awards and severance payments with a statutory employment bonus to assert the correct treatment a Christmas bonus claim should be given within bankruptcy.	.60	145.00	87.00



Bill #: 329339

July 3, 2018

6/06/18	GM	210	Analyze PR Act 26-2017 in order to determine if the bonus therein promoted is part of the wages/salaries or a separate statutory right that employees have for complying with certain time of work.	.30	145.00	43.50
6/06/18	GM	208	Draft short memorandum setting forth analysis regarding treatment of claim for unpaid Christmas bonus as provided in Act 26-2017.	.60	145.00	87.00
6/07/18	CEG	214	Tel. conf. with N. Jaresko regarding several issues on new proposal under Law 80. Revise related proposal.	.80	245.00	196.00
6/07/18	CEG	214	Tel. conf. with J. El Kouri and A. Bonime regarding ethic violation allegation related to repeal of Law 80-1976.	.40	245.00	98.00
6/07/18	CEG	214	Tel. conf. with A. Vizcarrondo regarding ethic violation allegation related to repeal of Law 80-1976.	.20	245.00	49.00
6/07/18	CEG	214	Discuss with P. Pierluisi several issues on ethic violation allegation related to repeal of Law 80-1976.	.30	245.00	73.50
6/07/18	ETF	213	Review revised deck for meeting with Retire Committee. (.20) Email EY regarding same. (.10)	.30	200.00	60.00
6/07/18	ETF	213	Meet with JRS / Judges Association representatives, FOMB staff (K. Rifkind), and Proskauer (M. Bienestock). (1.50) Draft summary of meeting. (.30)	1.80	200.00	360.00
6/07/18	ETF	207	Tel. conf. with Proskauer (J. Roche) & H. D. Bauer regarding APRUM and UPR budget.	.60	200.00	120.00
6/11/18	JLC	213	Review status of Law No. 80 repeal. (.50) Contact employer association representatives concerning their presentations. (.70)	1.20	295.00	354.00
6/13/18	JP	213	Email exchange with M. Bienenstock relating to calculation of proposed pension adjustments.	.30	355.00	106.50
6/13/18	CEG	214	Analyze new proposed amendment to Law 80-1976 to inform initial assessment to K. Rifkind and N. Jaresko.	1.30	245.00	318.50
6/13/18	JAC	202	Conduct legal research regarding Employees Retirement System Act to analyze pension benefit modifications, as requested by R. M. Lazaro.	1.90	170.00	323.00
6/14/18	JLC	213	Analyze labor bill approved by House of Representatives. (1.30) Commence Draft of summary. (1.60)	2.90	295.00	855.50

Bill #: 329339

July 3, 2018

6/14/18	RML	213	Review different amendments that reduce pension benefits of retirees over the years.	4.10	340.00	1,394.00
6/14/18	JAC	202	Conduct legal research regarding Employees Retirement System retirees pension benefits under prior statutes, as requested by R. M. Lazaro.	1.60	170.00	272.00
6/14/18	JAC	202	Conduct legal research regarding Teachers Retirement System retirees pension benefits reforms under prior statutes, as requested by R. M. Lazaro.	3.10	170.00	527.00
6/14/18	JAC	202	Conduct legal research regarding Judiciary Retirement System retirees pension benefits, as requested by R. M. Lazaro.	2.60	170.00	442.00
6/14/18	JAC	202	Draft new sections to memorandum regarding Puerto Rico public retirement systems in response to M. J. Bienenstock's (Proskauer Rose LLP) inquiry, as requested by R. M. Lazaro.	.30	170.00	51.00
6/14/18	JAC	202	Revise memorandum regarding Puerto Rico public retirement systems, inview of comments from R. M. Lazaro.	.40	170.00	68.00
6/15/18	JAC	202	Final revision of memorandum regarding Puerto Rico public pension plans legal structure.	2.10	170.00	357.00
6/15/18	JAC	202	Draft email to J. Pietrantoni and R. M. Lazaro regarding pension benefits modifications under prior statutes.	.60	170.00	102.00
6/15/18	ETF	215	Analyze case law regarding bankruptcy code Section 943(b)(4) to consider implications for Title III case.	.50	200.00	100.00
6/17/18	RML	213	Analyze draft response to M. Bienenstock inquiry on reduction of pension benefits prior to propose reduction.	.40	340.00	136.00
6/18/18	JRC	215	Review statutory provisions for issuance of refinanced bonds. (.40) Discuss statutory provisions and prior transactions with E. Trigo. (.50)	.90	340.00	306.00
6/18/18	JP	202	Email exchange with E. Barak regarding what approvals and authorizations would be required under PR law to issue debt pursuant to plan of adjustment.	.30	355.00	106.50
6/18/18	JP	202	Tel. conf. with E. Barak and P. Possinger regarding what approvals and authorizations would be required under PR law to issue debt pursuant to plan of adjustment.	.50	355.00	177.50

Bill #: 329339

July 3, 2018

6/18/18	JP	202	Research regarding what approvals and authorizations would be required under PR law to issue debt pursuant to plan of adjustment.	1.30	355.00	461.50
6/18/18	CEG	213	Tel. conf. with A. Chepenick, EY team, E. Barack, Proskauer team, K. Rifkind and J. El Koury regarding several issues on UPR labor agreements.	1.00	245.00	245.00
6/18/18	ETF	211	Weekly planning call with FOMB staff and EY to discuss fiscal plan issues.	.50	200.00	100.00
6/18/18	ETF	215	Research regarding statute that authorizes GO issuances for refunding debt.	1.40	200.00	280.00
6/18/18	ETF	215	Conf. with J. R. Cacho regarding strategy for response to debt issuance questions from Proskauer.	.50	200.00	100.00
6/19/18	JLC	213	Review Senate Bill 1011, as approved by the House of Representatives. (1.80) Oversee Senate's response. (.70) Draft opinion letter to S. Negron and other regarding Stalemate over the House and the Senate's positions and alternative course of action. (4.30)	6.80	295.00	2,006.00
6/19/18	JP	202	Analyze statutes pursuant to which refunding bonds can be issued pursuant to plan of adjustment.	.60	355.00	213.00
6/19/18	ETF	215	Analyze Act 33-1940 regarding refunding of GOs legal options.	.60	200.00	120.00
6/19/18	ETF	211	Tel. conf. with M. Tulla regarding House budget vote.	.10	200.00	20.00
6/19/18	ETF	211	Tel. conf. with EY regarding appropriation for the industrial commissions and the lottery bureau.	.10	200.00	20.00
6/19/18	ETF	211	Review Act 45-1935 (Industrial Commission) (.60). Review Act 465-1935 (Lottery). (.40) Review Act 10-1989) (Special Lottery). (.70)	1.70	200.00	340.00
6/19/18	ETF	215	Analyze Act 2-1985 regarding GO issuances.	.80	200.00	160.00
6/20/18	JLC	213	Oversee status of developments in the Senate regarding Law No. 80 repeal. (1.20) Review senator Romero's proposal. (1.50) Draft opinion letter to J. El Koury and others regarding the impact of senator Romero's proposal. ( 4.50)	7.20	295.00	2,124.00
6/20/18	HDB	213	Tel. conf. with counsel for the Retired Judges Association. (.40) Draft e-mail regarding same. (.20)	.60	290.00	174.00
6/20/18	CEG	214	Various tel. confs. with J. El Koury and E. Trigo regarding proposed amendment to Law 80-1976.	.50	245.00	122.50

Bill #: 329339

July 3, 2018

6/20/18	CEG	214	Exchange emails with N. Jaresko and K. Rifkind related to proposed new amendment to Law 80-1976.	.60	245.00	147.00
6/20/18	RTT	215	Analyze P.R. Law No. 26-2017 provisions regarding fringe benefits.	2.60	160.00	416.00
6/20/18	RTT	215	Analyze the UPR and Workers' Syndicate CBA provisions regarding fringe benefits, layoffs, and subcontracting.	2.10	160.00	336.00
6/20/18	RTT	215	Analyze the UPR and Brotherhood of Exempt Non-Teaching Employees CBA provisions regarding fringe benefits, layoffs, and subcontracting.	2.30	160.00	368.00
6/20/18	RTT	215	Analyze the UPR and Labour Federation of Employees of the Mayaguez Campus CBA provisions regarding fringe benefits, layoffs, and subcontracting.	1.70	160.00	272.00
6/20/18	ETF	201	Respond to K. Rifkind question regarding Senate Bill 1011 and review Section 19 of same. (.30) Respond to question from N. Jaresko. (.20) Tel. conf. With J. El Koury regarding possible changes to Section 19. (.30)	.80	200.00	160.00
6/20/18	ETF	211	Tel. conf. with EY (J. Porepa & C. Loh) regarding notices of violation for CW and PREPA and appropriation for industrial commission.	.20	200.00	40.00
6/20/18	ETF	215	Draft memo regarding statutory limitations on debt issuances.	2.90	200.00	580.00
6/21/18	JLC	213	Examine Senator Miguel Romero's proposed amendments to Bill 1011. (.50) Draft opinion letter concerning same including recommended modifications. (3.80)	4.30	295.00	1,268.50
6/21/18	JP	213	Revise memo relating to impact of prior pension reform statutes on different classes of retirees and participants.	1.70	355.00	603.50
6/21/18	CEG	213	Consider several issues on new proposal on Law 80 amendment.	.70	245.00	171.50
6/21/18	RTT	215	Draft legal memorandum: Comparative Analysis of UPR's CBAs and the General Regulation for UPR's Employees on Leaves, Other Fringe Benefits and Cost Reductions.	5.80	160.00	928.00
6/21/18	RTT	215	Tel. conf. with the UPR Governing Board regarding certification no. 58 of 1986-87 to identify covered employees by the Labour Federation of the Mayaguez Campus.	.30	160.00	48.00

Bill #: 329339

July 3, 2018

6/21/18	RTT	215	Analyze Certification No. 58 of 1986-87 of the Board of Superior Education to identify covered employees by the Labour Federation of the Mayaguez Campus.	.60	160.00	96.00
6/21/18	RTT	215	Analyze P.R. Law No. 34-1969 provisions regarding Christmas Bonus formula for public employees.	.30	160.00	48.00
6/21/18	JAC	213	Analyze pension benefits modifications under prior statutes.	.80	170.00	136.00
6/21/18	ETF	213	Review pension reduction examples regarding JRS.	.20	200.00	40.00
6/21/18	ETF	211	Email exchanges with M. Tulla and EY regarding House budget resolutions. (.20) Review budget resolutions to be voted on by House. (.40) Tel. conf. with EY (J. Porepa) regarding same. (.20) Respond to EY questions regarding issuing a NOV. (.10)	.90	200.00	180.00
6/22/18	JP	213	Review revised memo on impact of prior pension reform statutes.	1.30	355.00	461.50
6/22/18	CEG	214	Revise CBAs and general regulations for revision of comparative table on fringe benefits and layoff provisions.	2.80	245.00	686.00
6/22/18	CEG	214	Review several CBAs from central government produced by national unions.	1.20	245.00	294.00
6/22/18	RTT	215	Edit final version of legal memorandum -Comparative Analysis of UPR's CBAs and the General Regulation for UPR's Employees on Leaves, Other Fringe Benefits and Cost Reduction- by adding CBAs' covered employees.	.50	160.00	80.00
6/22/18	JAC	213	Draft email to R. M. Lazaro and J. Pietrantonio regarding pension benefit modifications under prior statutes.	2.70	170.00	459.00
6/22/18	ETF	211	Tel. conf. With M. Tulla and EY (J. Porepa) regarding next steps in budget resolutions.	.40	200.00	80.00
6/24/18	ETF	211	Tel. conf. with EY and FOMB staff regarding instrumentality budgets.	.20	200.00	40.00
6/24/18	ETF	211	Tel. conf. with EY regarding ACAA budget.	.10	200.00	20.00
6/24/18	ETF	211	Review email exchanges between AAFAF and FOMB regarding instrumentality budgets. (.30) Respond to questions from EY and FOMB staff. (.60)	.90	200.00	180.00
6/24/18	ETF	211	Revise budget provision regarding FY 18 payables per request from Deloitte and AAFAF.	.60	200.00	120.00

Bill #: 329339

July 3, 2018

6/25/18	CEG	213	Revise emails on UPR union employees benefits and other provisions pursuant to supplemental rules.	.60	245.00	147.00
6/25/18	CEG	213	Analyze UPR general regulations for demotions and layoff provisions to compare them with related supplemental rules.	1.30	245.00	318.50
6/25/18	ETF	213	Review Bill 1662 regarding creation of a State Insurance Fund fund to cover wrongful termination costs. (.30) Respond to question from A. Wolfe regarding same. (.10)	.40	200.00	80.00
6/26/18	JLC	213	Review email from Charlotte Clinger (Mckinsey) regarding data request on job terminations and years of service. (.30) Conduct investigation as requested. (2.30) Conf. call with Puerto Rico Department of Labor economist regarding same. (.60) Draft email response concerning results and recommendations. (.40)	3.60	295.00	1,062.00
6/26/18	ETF	201	Respond to K. Rifkind question regarding immunity language in House budget bill. (.10) Draft language for fiscal plan regarding compliance with PR law budget controls. (1.50)	1.60	200.00	320.00
6/26/18	ETF	213	Meeting with A. Bauermeister and retired judges representatives, F. Fornia and K. Rifkind regarding JRS reform.	1.50	200.00	300.00
6/26/18	ETF	211	Tel. Conf. M. Tulla and EY (J. Porepa) regarding revisions to CW budget.	.80	200.00	160.00
6/26/18	ETF	211	Respond to S. Negron question regarding budget enforcement mechanisms.	.30	200.00	60.00
6/26/18	ETF	211	Review changes by EY to Sections 5 and 13 of general expenses resolution and Sec 5 of special resolution.	.40	200.00	80.00
6/26/18	ETF	211	Tel. conf. with M. Tulla regarding including revenue forecast in budget resolutions.	.10	200.00	20.00
6/26/18	ETF	211	Email M. Tulla regarding appropriation pre 2017 regarding lottery and industrial commission.	.20	200.00	40.00
6/26/18	ETF	211	Review updated enforcement language for GF budget resolutions.	.20	200.00	40.00
6/27/18	CEG	213	Tel. conf. with J. C. Pérez-Otero, local labor counsel for AFFAF, regarding several issues on UPR CBAs and potential areas of restructuring.	.30	245.00	73.50

Bill #: 329339

July 3, 2018

6/27/18	CEG	213	Analyze supplemental rules applicable to professors to compare them to the existing CBAs.	1.60	245.00	392.00
6/27/18	ETF	201	Review summary of fiscal plan amendments and Legislature's budget. (.10) Email P. R. Pierluisi regarding same. (.10)	.20	200.00	40.00
6/27/18	ETF	211	Meeting with P. R. Pierluisi and Tel. conf. with M. Tulla regarding including revenue forecast in CW budget resolution.	.60	200.00	120.00
6/27/18	ETF	211	Tel. conf. with M. Vizcarrondo regarding overspending by state election commission.	.20	200.00	40.00
6/28/18	RML	213	Meet with B. Rosen, G. Malhorta and C. George regarding List of issues for AFSCME and AFT.	.70	340.00	238.00
6/28/18	CEG	213	Meet with M. Malhorta and EY team regarding several issues related to potential CBAs and pension reforms as a result of conference with unions.	1.40	245.00	343.00
6/28/18	ETF	201	Analyze regarding Legislative rightsizing issues. Review options considered by FOMB.	.20	200.00	40.00
6/28/18	ETF	201	Tel. Conf with EY (J. Porepa) regarding budget language that McKinsey is incorporating into the fiscal plan.	.10	200.00	20.00
6/28/18	ETF	211	Incorporate changes to budget resolutions into Spanish versions.	2.40	200.00	480.00
6/28/18	ETF	211	Edit English versions of budget resolutions to incorporate additional changes.	1.20	200.00	240.00
6/28/18	ETF	211	Tel. Conf. With EY (J. Porepa) regarding budget resolutions.	.10	200.00	20.00
6/29/18	ETF	211	Draft budget enforcement language clauses in narrative form to be included in fiscal plan.	1.40	200.00	280.00
6/29/18	ETF	201	Draft response to FOMB's various questions regarding creation of a sinking fund or similar structures for the TSA.	.50	200.00	100.00
6/29/18	ETF	211	Confer with Proskauer regarding sinking fund concept.	.10	200.00	20.00
6/29/18	ETF	211	Tel. conf. with M. Tulla regarding voting by the Legislature on the budget. (10) Email M. Tulla regarding same. (.20)	.30	200.00	60.00
6/29/18	ETF	211	Review changes by EY to the budget resolutions. (.60) Edit cross references in same. (.20)	.80	200.00	160.00



Bill #: 329339

July 3, 2018

6/29/18	ETF	211	Respond to M. Tulla question regarding quarterly budget to actual requirement (0.1); Draft email regarding matters that should be considered with respect to a quarterly budget requirement (0.2). Draft quarterly budget provision as requested by FOMB (0.7).	1.00	200.00	200.00
6/29/18	ETF	211	Tel. conf. with certain FOMB members regarding quarterly budget and sinking fund proposals.	.20	200.00	40.00
6/29/18	ETF	211	Tel. conf. with EY regarding quarterly budget requirement. (50) Email exchanges and tel. conf. with M. Tulla regarding same. (.20)	.70	200.00	140.00
6/29/18	ETF	211	Tel. Conf with M. Tulla regarding budget.	.10	200.00	20.00
6/29/18	ETF	211	Email exchanges with EY regarding enforcement language for non-general fund funds. (.30) Tel. calls with EY regarding same. (.30) Draft language for non-general fund budgets. (.60)	1.20	200.00	240.00
6/30/18	ETF	211	Review final versions of GF budget resolutions, special appropriations resolutions and crudita tax appropriation resolution.	1.90	200.00	380.00
6/30/18	ETF	211	Edit final versions of budget resolutions in Spanish.	2.70	200.00	540.00
6/30/18	ETF	211	Multiple calls with EY regarding final changes to budget resolutions.	1.10	200.00	220.00
6/30/18	ETF	211	Tel. conf. with EY (J. Porepa and C. Loh) regarding non-general funds. (.30) Draft Note 2 for non-general fund funds budgets. (.20) Draft Note 1 in Spanish (.20); Tel. conf. With EY. (.10)	.80	200.00	160.00
6/30/18	ETF	211	Conference with EY and finalizing the budget resolutions.	2.70	200.00	540.00

TOTAL PROFESSIONAL SERVICES \$ 32,561.00

VOLUME DISCOUNT \$ -3,256.10

NET PROFESSIONAL SERVICES: \$ 29,304.90

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
JORGE L. CAPO	26.00	295.00	7,670.00



Bill #: 329339

July 3, 2018

JOSE R. CACHO	.90	340.00	306.00
ROSA M. LAZARO	6.20	340.00	2,108.00
JULIO PIETRANTONI	7.00	355.00	2,485.00
HERMANN BAUER	2.00	290.00	580.00
CARLOS E. GEORGE	19.30	245.00	4,728.50
ROSANGELA TORRES TORRES	16.20	160.00	2,592.00
JORGE A. CANDELARIA	16.10	170.00	2,737.00
EMILIANO TRIGO FRITZ	43.80	200.00	8,760.00
GABRIEL MIRANDA	4.10	145.00	594.50
<b>Total</b>		<b>141.60</b>	<b>\$ 32,561.00</b>

### EXPENSES

<b>Date</b>	<b>Description</b>	<b>Amount</b>
6/05/18	DUPLICATING - AS OF 6/05/18 (28 Copies @ \$.10)	2.80
6/05/18	DUPLICATING-COLOR- AS OF 6/05/18 (24 Copies @ \$.40)	9.60
6/06/18	AIRFARE EXPENSE TO NEW YORK ON MAY 14-15,2018 RE: BOARD STRATEGY SESSIONS AND BOARD STAFF SESSIONS-PRP	248.40
6/06/18	HOTEL/LODGING EXPENSES FROM MAY 14-15,2018 RE: BOARD STRATEGY SESSIONS AND BOARD STAFF SESSIONS -PRP	999.66
6/06/18	GROUND TRANSPORTATION EXPENSES FROM HOTEL TO AIRPORT TO PROSKAUER OFFICES FROM MAY 14-15,2018 RE: BOARD STRATEGY SESSIONS AND BOARD STAFF SESSIONS-PRP	100.00
6/18/18	DUPLICATING - AS OF 6/18/18 (1 Copies @ \$.10)	.10

TOTAL REIMBURSABLE EXPENSES \$ 1,360.56

**TOTAL THIS INVOICE \$ 30,665.46**

O'NEILL & BORGES LLC

---

July 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00155-LTS ASSURED GUARANTY CORP. V. COMM. OF P.R. ET AL-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

July 3, 2018  
Bill #: 329340  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
June 30, 2018:

**Client.Matter: P1701 - 802**

**RE: 17-00155-LTS ASSURED GUARANTY CORP. V. COMM. OF P.R. ET AL-HDB**

Total Professional Services	\$ 13.50
VOLUME DISCOUNT	<u>\$ -1.35</u>
Net Professional Services	\$ 12.15
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 12.15</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 802

RE: 17-00155-LTS ASSURED GUARANTY CORP. V. COMM. OF P.R. ET AL-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
6/12/18	MMB	219	Docket court notice received by email dated June 11, 2018, regarding deadline for amicus curiae to file nine paper copies of brief - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
TOTAL PROFESSIONAL SERVICES						\$ 13.50
VOLUME DISCOUNT						<u>\$ -1.35</u>
NET PROFESSIONAL SERVICES:						\$ 12.15

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>.10</b>		<b>\$ 13.50</b>

**TOTAL THIS INVOICE**

**\$ 12.15**

O'NEILL & BORGES LLC

---

July 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00159-LTS AMBAC ASSURANCE CORPORATION V. COMM. OF PR ET AL-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

July 3, 2018  
Bill #: 329341  
Billing Attorney: HDB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
June 30, 2018:

**Client.Matter: P1701 - 803**

**RE: 17-00159-LTS AMBAC ASSURANCE CORPORATION V. COMM. OF PR ET AL-HDB**

Total Professional Services	\$ 288.00
VOLUME DISCOUNT	<u>\$ -28.80</u>
Net Professional Services	\$ 259.20
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 259.20</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 803

RE: 17-00159-LTS AMBAC ASSURANCE CORPORATION V. COMM. OF PR ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
6/20/18	HDB	210	Analyze Puerto Rico law issues in appellant brief in Ambac Assurance Corporation v. Commonwealth of Puerto Rico, et al (Appeal No. 18-1214).	.90	290.00	261.00
6/25/18	MMB	219	Docket court notice received by email dated June 22, 2018, regarding deadline for appellant Ambac to file nine paper copies of brief in COA case 18-1214, deadline to file appellee's brief - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/25/18	MMB	219	Docket court notice received by email dated June 25, 2018, regarding deadline for appellees Commonwealth of PR, FOMB, others, to file brief in COA case 18-1214 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES

\$ 288.00

VOLUME DISCOUNT

\$ -28.80

NET PROFESSIONAL SERVICES:

\$ 259.20

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.90	290.00	261.00
MILAGROS MARCANO BAEZ	.20	135.00	27.00
<b>Total</b>	<b>1.10</b>		<b>\$ 288.00</b>

TOTAL THIS INVOICE

\$ 259.20

O'NEILL & BORGES LLC

---

July 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00189-LTS ACP MATTERS, LTD V. COMM. OF PR ET AL.-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER



IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

July 3, 2018  
Bill #: 329342  
Billing Attorney: HDB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
June 30, 2018:

**Client.Matter: P1701 - 804**

**RE: 17-00189-LTS ACP MATTERS, LTD V. COMM. OF PR ET AL.-HDB**

Total Professional Services	\$ 232.00
VOLUME DISCOUNT	<u>\$ -23.20</u>
Net Professional Services	\$ 208.80
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 208.80</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 804

RE: 17-00189-LTS ACP MATTERS, LTD V. COMM. OF PR ET AL.-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
6/29/18	HDB	210	Analyze Assured Guaranty Corp., Assured Guaranty Municipal Corp. and Financial Guaranty Insurance Company Motion for Leave to file Amicus Brief (.30) and Amicus Brief. (.50)	.80	290.00	232.00

TOTAL PROFESSIONAL SERVICES \$ 232.00

VOLUME DISCOUNT \$ -23.20

NET PROFESSIONAL SERVICES: \$ 208.80

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	.80	290.00	232.00
<b>Total</b>	<b>.80</b>		<b>\$ 232.00</b>

**TOTAL THIS INVOICE \$ 208.80**

O'NEILL & BORGES LLC

---

July 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00197-LTS ASOCIACION DE PROFESORAS Y PROFESORES DEL RECINTO V.  
COMMONWEALTH  
OF PUERTO RICO ET AL.-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt  
payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

July 3, 2018  
Bill #: 329343  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
June 30, 2018:

Client.Matter: P1701 - 805

RE: 17-00197-LTS ASOCIACION DE PROFESORAS Y PROFESORES DEL RECINTO V.  
COMMONWEALTH  
OF PUERTO RICO ET AL.-HDB

Total Professional Services	\$ 2,043.00
VOLUME DISCOUNT	<u>\$ -204.30</u>
Net Professional Services	\$ 1,838.70
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 1,838.70</b>

IN ACCOUNT WITH

250 LAKE MOUNTAIN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1701 . 805

RE: 17-00197-LTS ASOCIACION DE PROFESORAS Y PROFESORES DEL RECINTO V.  
COMMONWEALTH  
OF PUERTO RICO ET AL.-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
6/07/18	HDB	210	Tel. conf. with J. Roche to develop arguments to include on the Motion to Dismiss.	.50	290.00	145.00
6/07/18	GM	202	Analyze caselaw under PR Law to ascertain whether a private cause of action is permitted when a law does not expressly create it.	.70	145.00	101.50
6/07/18	GM	202	Analyze Act 3-2017 to determine whether the Act expressly prohibits any tort action resulting from the non-compliance with the Act.	.30	145.00	43.50
6/07/18	GM	209	Draft short answer to H. Bauer and S. Antonetti regarding the prohibition of a citizen to initiate a lawsuit for non-compliance with Act 3-2017.	.20	145.00	29.00
6/13/18	GM	209	Analyze PR's Constitution for sovereign immunity and 32 LPRA 3077 regarding claims and suits against the Commonwealth of PR.	.40	145.00	58.00
6/13/18	GM	209	Research case law discussing PR's sovereign immunity and its parameters.	.50	145.00	72.50
6/14/18	HDB	210	Revise analysis on private cause of action under Act 3-2017.	.20	290.00	58.00
6/15/18	HDB	212	Review Motion for Extension of Time to Respond to Second Amended Complaint. (.20) Revise meet and confer letter on Motion to Dismiss. (.40)	.60	290.00	174.00
6/18/18	MMB	219	Docket court notice received by email dated June 18, 2018, regarding answer to amended complaint - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/20/18	HDB	210	Analyze APRUM's response to meet and confer letter.	.30	290.00	87.00

Bill #: 329343

July 3, 2018

6/20/18	HDB	212	Meet and confer call with counsel for Plaintiffs in connection with Motion Dismiss. (.50) Tel. conf. with M. Firestein. (.20)	.70	290.00	203.00
6/21/18	HDB	210	Revise draft Motion to Dismiss Second Amended Complaint.	1.30	290.00	377.00
6/27/18	DJP	206	Draft changes to the latest draft of the motion to dismiss the second amended complaint.	1.40	180.00	252.00
6/28/18	CGB	209	Review the 37-page draft motion to dismiss plaintiff's second amended complaint to be filed on behalf of the FOMB.	1.30	330.00	429.00

TOTAL PROFESSIONAL SERVICES \$ 2,043.00

VOLUME DISCOUNT \$ -204.30

NET PROFESSIONAL SERVICES: \$ 1,838.70

#### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
CARLA GARCIA BENITEZ	1.30	330.00	429.00
HERMANN BAUER	3.60	290.00	1,044.00
DANIEL J. PEREZ REFOJOS	1.40	180.00	252.00
GABRIEL MIRANDA	2.10	145.00	304.50
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>8.50</b>		<b>\$ 2,043.00</b>

**TOTAL THIS INVOICE \$ 1,838.70**

O'NEILL & BORGES LLC

---

July 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00257-LTS OFFICIAL COMMITTEE OF UNSEC. CREDITORS V. BETTINA WHYTE-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

July 3, 2018  
Bill #: 329344  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
June 30, 2018:

**Client.Matter: P1701 - 811**

**RE: 17-00257-LTS OFFICIAL COMMITTEE OF UNSEC. CREDITORS V. BETTINA WHYTE-HDB**

Total Professional Services	\$ 1,144.00
VOLUME DISCOUNT	<u>\$ -114.40</u>
Net Professional Services	\$ 1,029.60
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 1,029.60</b>



IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1701 . 811

RE: 17-00257-LTS OFFICIAL COMMITTEE OF UNSEC. CREDITORS V. BETTINA WHYTE-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
6/05/18	HDB	210	Review Joint Urgent Motion to Keep the COFINA/GO Motions for summary judgment in abeyance.	.20	290.00	58.00
6/08/18	MMB	219	Docket court notice received by email dated June 6, 2018, regarding response to urgent joint motion (dkt. 484) of Commonwealth Agent and COFINA to hold decision of motions for summary judgment in abeyance - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/11/18	HDB	206	Review FOMB's statement on the request for 60 day stay.	.20	290.00	58.00
6/11/18	HDB	212	Review AAFAF's position statement on the 60 day stay of adjudication of the Summary Judgment Motions. (.20) Analyze Assured's response to 60 day stay motion. (.20)	.40	290.00	116.00
6/11/18	DJP	206	Finalize the Oversight Board's Statement in Support of Joint Urgent Motion of Commonwealth Agent and COFINA Agent Requesting that Court Hold Decision on Motions for Summary Judgment in Abeyance for 60-Day Period, in anticipation of its filing.	.40	180.00	72.00
6/11/18	DJP	206	File the Oversight Board's Statement in Support of Joint Urgent Motion of Commonwealth Agent and COFINA Agent Requesting that Court Hold Decision on Motions for Summary Judgment in Abeyance for 60-Day Period, through the court's electronic filing system.	.20	180.00	36.00
6/11/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Oversight Board's Statement in Support of Joint Urgent Motion of Commonwealth Agent and COFINA Agent Requesting that Court Hold Decision on Motions for Summary Judgment in Abeyance for 60-Day Period, and requesting service accordingly.	.10	180.00	18.00

Bill #: 329344

July 3, 2018

6/11/18	DJP	206	Draft email to presiding judge attaching filed version of the Oversight Board's Statement in Support of Joint Urgent Motion of Commonwealth Agent and COFINA Agent Requesting that Court Hold Decision on Motions for Summary Judgment in Abeyance for 60-Day Period.	.20	180.00	36.00
6/14/18	HDB	210	Analyze motion to establish procedures governing the 5.5% SUT revenues deposited in BONY accounts, so as to preserve the status quo of the Commonwealth's and COFINA's respective rights to the 5.5% SUT revenues collected on or after July 1, 2018	.30	290.00	87.00
6/15/18	MMB	219	Docket court notice received by email dated June 14, 2018, regarding order dkt. 497 granting motion dkt. 496 to expedite consideration of motion under Bankr. Code sec. 105(a) - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/19/18	HDB	210	Analyze AAFAF's Response to the Commonwealth Agent's Urgent Motion, Pursuant to Bankruptcy Code Section 105(a) and Bankruptcy Rule 9019, for Order Establishing Procedures Governing 5.5% SUT Revenues Collected On or After July 1, 2018. (.20) Review Commonwealth Agent's Informative Motion Regarding Consensual Extension of Deadline to Object to Commonwealth Agent's Urgent Motion, Pursuant to Bankruptcy Code Section 105(a) and Bankruptcy Rule 9019, for Order Establishing Procedures Governing 5.5% SUT Revenues Collected On or After July 1, 2018 (.20)	.40	290.00	116.00
6/20/18	HDB	210	Analyze Urgent Motion of The Bank of New York Mellon, as Trustee, for Leave to Intervene in the Commonwealth-COFINA Dispute for a Limited Purpose. (.50) Analyze Joint Response of COFINA Senior Stakeholders to Commonwealth Agent's Urgent Motion, pursuant to Bankruptcy Code Section 105(a) and Bankruptcy Rule 9019, for Order establishing procedures governing 5.5% SUT revenues collected on or after July 1, 2018. (.20)	.70	290.00	203.00
6/20/18	MMB	219	Docket court notice received by email dated June 20, 2018, regarding deadline to file responses to dkt. 503 - H. Bauer. U. Fernandez, D. Pérez.	.10	135.00	13.50

Bill #: 329344

July 3, 2018

6/22/18	HDB	210	Analyze Reply of COFINA Agent in Support of Commonwealth Agent's Urgent Motion, Pursuant to Bankruptcy Code Section 105(a) and Bankruptcy Rule 9019, for Order Establishing Procedures Governing 5.5% SUT Revenues Collected on or After July 1, 2018	.20	290.00	58.00
6/22/18	HDB	210	Analyze AAFAF's Sur-Reply to Joint Response of COFINA Senior Stakeholders to Commonwealth Agent's Urgent Motion, Pursuant to Bankruptcy Code Section 105(a) and Bankruptcy Rule 9019, for Order Establishing Procedures Governing 5.5% SUT Revenues Collected on or After July 1, 2018 [Docket No. 510]. (.20) Analyze Omnibus Reply of Commonwealth Agent in Support of Urgent Motion, Pursuant to Bankruptcy Code Section 105(a) and Bankruptcy Rule 9019, for Order Establishing Procedures Governing 5.5% SUT Revenues Collected On or After July 1, 2018. (.20)	.40	290.00	116.00
6/28/18	HDB	210	Analyze Order granting BNYM Leave to Intervene.	.20	290.00	58.00
6/29/18	HDB	210	Analyze Order granting in part and denying in part the Commonwealth agent's motion seeking to establish procedures governing the 5.5% portion of the sales-and-use taxes	.20	290.00	58.00
6/29/18	MMB	219	Docket court notice dkt. 525 received by email dated June 29, 2018, regarding dkt. 495 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES \$ 1,144.00

VOLUME DISCOUNT \$ -114.40

NET PROFESSIONAL SERVICES: \$ 1,029.60

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	3.20	290.00	928.00
DANIEL J. PEREZ REFOJOS	.90	180.00	162.00
MILAGROS MARCANO BAEZ	.40	135.00	54.00
<b>Total</b>	<b>4.50</b>		<b>\$ 1,144.00</b>

Bill #: 329344

July 3, 2018

**TOTAL THIS INVOICE**

**\$ 1,029.60**

O'NEILL & BORGES LLC

---

July 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00278-LTS ATLANTIC MEDICAL CENTER V. COMM. OF P.R.-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

July 3, 2018  
Bill #: 329345  
Billing Attorney: HDB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
June 30, 2018:

**Client.Matter: P1701 - 812**

**RE: 17-00278-LTS ATLANTIC MEDICAL CENTER V. COMM. OF P.R.-HDB**

Total Professional Services	\$ 13.50
VOLUME DISCOUNT	<u>\$ -1.35</u>
Net Professional Services	\$ 12.15
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 12.15</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 812

RE: 17-00278-LTS ATLANTIC MEDICAL CENTER V. COMM. OF P.R.-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
6/12/18	MMB	219	Docket court notice received by email dated June 11, 2018, regarding transcript of May 31, 2018 hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
TOTAL PROFESSIONAL SERVICES						\$ 13.50
VOLUME DISCOUNT						<u>\$ -1.35</u>
NET PROFESSIONAL SERVICES:						\$ 12.15

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>.10</b>		<b>\$ 13.50</b>

**TOTAL THIS INVOICE**

**\$ 12.15**

O'NEILL & BORGES LLC

---

July 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00028-LTS COOPERATIVA DE AHORRO V. COMM. OF PR-CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER



IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

July 3, 2018  
Bill #: 329346  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
June 30, 2018:

**Client.Matter: P1701 - 816**

**RE: 18-00028-LTS COOPERATIVA DE AHORRO V. COMM. OF PR-CGB**

Total Professional Services	\$ 2,783.50
VOLUME DISCOUNT	<u>\$ -278.35</u>
Net Professional Services	\$ 2,505.15
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 2,505.15</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 816

RE: 18-00028-LTS COOPERATIVA DE AHORRO V. COMM. OF PR-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
6/07/18	CGB	209	Revise draft motion to dismiss plaintiffs' adversary complaint pursuant to Federal Rules Of Civil Procedure 12(b)(1) and 12(b)(6).	1.70	330.00	561.00
6/08/18	CGB	209	Draft email to J. Alonzo setting forth potential Puerto Rico law issues that may impact the Draft motion to dismiss plaintiffs' adversary complaint pursuant to Federal Rules Of Civil Procedure 12(b)(1) and 12(b)(6).	.30	330.00	99.00
6/08/18	CGB	209	Draft summary of Puerto Rico statute of limitations legal provisions that could potentially bar Plaintiffs complaint claims.	.60	330.00	198.00
6/08/18	CGB	209	Draft legal grounds for challenging applicability of Common Law claimed as basis for Count 8 of the Complaint.	.30	330.00	99.00
6/08/18	CGB	209	Draft analysis of Puerto Rico law on joint and several liability doctrine as basis to potentially challenge Count 9 of the Complaint.	.30	330.00	99.00
6/08/18	HDB	210	Draft edits to draft Motion to Dismiss.	1.20	290.00	348.00
6/11/18	CGB	209	Review draft joint motion seeking additional extension of time to respond to the Complaint.	.20	330.00	66.00
6/11/18	CGB	209	Draft Follow-up email to counsel for AAFAF L. Marini and counsel for GDB G. Lopez seeking their input on proposed joint motion seeking additional extension of time to respond to the Complaint.	.20	330.00	66.00
6/12/18	CGB	209	Analyze draft letter to Plaintiffs' counsel setting forth invitation to meet and confer to discuss FOMB's grounds to seek dismissal of complaint against it and all Title III debtors.	.20	330.00	66.00

Bill #: 329346

July 3, 2018

6/12/18	CGB	209	Draft email to J. Alonzo commenting on strategy for meet-and-confer with Plaintiffs to discuss FOMB's grounds to seek dismissal of complaint against it and all Title III debtors.	.20	330.00	66.00
6/12/18	CGB	209	Analyze email from AAFAF counsel L. Marini confirming Plaintiffs consent to joint additional extension of time to respond to complaint.	.10	330.00	33.00
6/12/18	CGB	209	Tel. conf. with AAFAF counsel L. Marini to ascertain nature of discussions with Plaintiffs counsel regarding co- Defendant the GDB Recovery Authority, in any.	.20	330.00	66.00
6/12/18	CGB	209	Email exchange with AAFAF counsel L. Marini, GDB counsel G. Lopez and J. Alonzo to ascertain available information on the service of process of co-defendant the GDB Recovery Authority, in any.	.20	330.00	66.00
6/12/18	HDB	212	Revise draft meet and confer letter. (.20) Respond to queries regarding meet and confer process. (.10)	.30	290.00	87.00
6/13/18	CGB	209	Tel. conf. with co-defendants counsel, including AAFAF counsel L. Marini, GDB counsel G. Lopez, Proskauer attorneys J. Alonzo and P. Possinger to finalize issues relating to joint extension of time and discuss future strategy in light of same.	.40	330.00	132.00
6/13/18	CGB	209	Brief tel. conf. with GDB counsel G. Lopez to confirm joinder on motion for additional extension of time to respond to Complaint.	.20	330.00	66.00
6/13/18	HDB	206	Sign-off on Urgent Motion to Set Briefing Schedule.	.20	290.00	58.00
6/13/18	DJP	206	Finalize the Urgent Motion Seeking Entry of Scheduling Order, in anticipation of its filing.	.40	180.00	72.00
6/13/18	DJP	206	Finalize the Proposed Scheduling Order to be filed in support of the Urgent Motion Seeking Entry of Scheduling Order, in anticipation of its filing.	.20	180.00	36.00
6/13/18	DJP	206	File the Urgent Motion Seeking Entry of Scheduling Order through the court's electronic filing system.	.20	180.00	36.00
6/13/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Urgent Motion Seeking Entry of Scheduling Order and requesting service.	.10	180.00	18.00
6/13/18	DJP	206	Draft email to presiding judge attaching stamped version of the Urgent Motion Seeking Entry of Scheduling Order.	.20	180.00	36.00

Bill #: 329346

July 3, 2018

6/15/18	MMB	219	Docket court notice received by email dated June 14, 2018, regarding order dkt. 19 granting motion dkt. 18 for entry of scheduling order - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/29/18	CGB	209	Review updated version of FOMB's motion to dismiss the plaintiffs' complaint pursuant to Federal Rules of Civil Procedure 12(b)(1) and 12(b)(6).	1.20	330.00	396.00

TOTAL PROFESSIONAL SERVICES \$ 2,783.50

VOLUME DISCOUNT \$ -278.35

NET PROFESSIONAL SERVICES: \$ 2,505.15

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
CARLA GARCIA BENITEZ	6.30	330.00	2,079.00
HERMANN BAUER	1.70	290.00	493.00
DANIEL J. PEREZ REFOJOS	1.10	180.00	198.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>9.20</b>		<b>\$ 2,783.50</b>

**TOTAL THIS INVOICE \$ 2,505.15**

O'NEILL & BORGES LLC

---

July 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00041-LTS PINTO-LUGO V. USA/FOMB-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

July 3, 2018  
Bill #: 329347  
Billing Attorney: HDB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
June 30, 2018:

**Client.Matter: P1701 - 817**

**RE: 18-00041-LTS PINTO-LUGO V. USA/FOMB-HDB**

Total Professional Services	\$ 675.50
VOLUME DISCOUNT	<u>\$ -67.55</u>
Net Professional Services	\$ 607.95
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 607.95</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 817

RE: 18-00041-LTS PINTO-LUGO V. USA/FOMB-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
6/12/18	HDB	212	Review issues regarding extension of time to respond. (.20) Draft e-mail to obtain consent to extension to counsel for defendants. (.10)	.30	290.00	87.00
6/13/18	HDB	212	Tel. conf. with counsel for Plaintiffs to discuss additional extension to respond to complaint. (.20) Draft e-mail regarding discussion with counsel. (.10)	.30	290.00	87.00
6/15/18	HDB	212	Review e-mails with US Attorney regarding extension to respond to complaint. (.10) Follow-up with counsel for plaintiffs regarding consent to extension. (.10) Revise draft Urgent Motion for Extension of Time. (.20)	.40	290.00	116.00
6/18/18	HDB	212	Discuss issues regarding consent to extension of time to respond to complaint. (.20) Revise draft motion. (.20)	.40	290.00	116.00
6/19/18	DJP	206	Finalize the Amended Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, Governor Ricardo Rosello, and the United States for Extension of time to Respond to Plaintiffs' Complaint, in anticipation of its filing.	.40	180.00	72.00
6/19/18	DJP	206	Finalize the Proposed Order to be filed in connection with the Amended Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, Governor Ricardo Rosello, and the United States for Extension of time to Respond to Plaintiffs' Complaint.	.20	180.00	36.00
6/19/18	DJP	206	File the Amended Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, Governor Ricardo Rosello, and the United States for Extension of time to Respond to Plaintiffs' Complaint, and corresponding proposed order, through the court's electronic filing system.	.20	180.00	36.00

Bill #: 329347

July 3, 2018

6/19/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Amended Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, Governor Ricardo Rosello, and the United States for Extension of time to Respond to Plaintiffs' Complaint, and requesting service accordingly.	.10	180.00	18.00
6/19/18	DJP	206	Draft email to presiding judge attaching stamped version of the Amended Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, Governor Ricardo Rosello, and the United States for Extension of time to Respond to Plaintiffs' Complaint.	.20	180.00	36.00
6/22/18	HDB	203	Analyze Order on Motion for Extension of Time.	.20	290.00	58.00
6/22/18	MMB	219	Docket court notice received by email dated June 22, 2018, regarding deadline to answer the complaint - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES \$ 675.50

VOLUME DISCOUNT \$ -67.55

NET PROFESSIONAL SERVICES: \$ 607.95

#### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	1.60	290.00	464.00
DANIEL J. PEREZ REFOJOS	1.10	180.00	198.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>2.80</b>		<b>\$ 675.50</b>

**TOTAL THIS INVOICE \$ 607.95**



O'NEILL & BORGES LLC

---

July 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00059-LTS ASSURED GUARANTY CORP. V. COMMONWEALTH-HDB-CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

July 3, 2018  
Bill #: 329348  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
June 30, 2018:

**Client.Matter: P1701 - 818**

**RE: 18-00059-LTS ASSURED GUARANTY CORP. V. COMMONWEALTH-HDB-CGB**

Total Professional Services	\$ 777.00
VOLUME DISCOUNT	<u>\$ -77.70</u>
Net Professional Services	\$ 699.30
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 699.30</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 818

RE: 18-00059-LTS ASSURED GUARANTY CORP. V. COMMONWEALTH-HDB-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
6/14/18	HDB	206	Revise Urgent Motion Seeking Entry of Scheduling Order	.20	290.00	58.00
6/14/18	DJP	206	Finalize the Urgent Motion Seeking Entry of Scheduling Order, in anticipation of its filing.	.30	180.00	54.00
6/14/18	DJP	206	File the Urgent Motion Seeking Entry of Scheduling Order through the court's electronic filing system.	.20	180.00	36.00
6/14/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Urgent Motion Seeking Entry of Scheduling Order, and requesting service thereof.	.10	180.00	18.00
6/14/18	DJP	206	Draft email to presiding judge attaching stamped version of the Urgent Motion Seeking Entry of Scheduling Order.	.20	180.00	36.00
6/15/18	MMB	219	Docket court notice received by email dated June 15, 2018, regarding briefing schedule - answer to complaint, response to motion to dismiss, reply briefs - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/19/18	HDB	210	Revise draft Motion to Stay Proceedings pending resolution of appeal.	.80	290.00	232.00
6/25/18	CGB	209	Review memorandum of law in support of the defendants' motion to stay all litigation related to adversary complaint 18-00059 prior to its filing.	.40	330.00	132.00
6/25/18	CGB	209	Review the notice of defendants' motion to stay all litigation related to adversary complaint 18-00059 prior to its filing.	.10	330.00	33.00

Bill #: 329348

July 3, 2018

6/25/18	CGB	209	Edit email to Presiding Judge forwarding courtesy copies of the memorandum of law in support of the defendants' motion to stay all litigation related to adversary complaint and the notice of defendants' motion to stay all litigation I Adversary 18-00059.	.10	330.00	33.00
6/25/18	PAG	206	File the Urgent Motion for Stay of All Litigation Related to the Adversary Complaint, with corresponding enclosures.	.20	170.00	34.00
6/25/18	PAG	206	File the Notice of the Motion to Stay all Litigation Related to the Adversary Complaint.	.10	170.00	17.00
6/25/18	PAG	206	Prepare draft e-mail for the Honorable Judge Swain and Honorable Mag. Judge Dein including certified copies of the Urgent Motion for Stay of All Litigation Related to the Adversary Complaint, and the Notice of the Motion to Stay All Litigation Related to the Adversary Complaint.	.20	170.00	34.00
6/26/18	CGB	209	Review order setting briefing schedule regarding the Urgent motion for a Stay of All Litigation at Dkt. No. 14 of adversary 18-00059.	.10	330.00	33.00
6/26/18	MMB	219	Docket entries for C. Garcia, H. Bauer, D. Pérez, P. González, regarding response to urgent motion dkt. 14 for stay of all litigation in relation with adversary complaint.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES	\$ 777.00
-----------------------------	-----------

VOLUME DISCOUNT	<u>\$ -77.70</u>
-----------------	------------------

NET PROFESSIONAL SERVICES:	\$ 699.30
----------------------------	-----------

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
CARLA GARCIA BENITEZ	.70	330.00	231.00
HERMANN BAUER	1.00	290.00	290.00
DANIEL J. PEREZ REFOJOS	.80	180.00	144.00
PAULA A. GONZALEZ MONTALVO	.50	170.00	85.00
MILAGROS MARCANO BAEZ	.20	135.00	27.00
<b>Total</b>	<b>3.20</b>		<b>\$ 777.00</b>

Bill #: 329348

July 3, 2018

**TOTAL THIS INVOICE**

**\$ 699.30**

O'NEILL & BORGES LLC

---

July 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00066-LTS UECFSE V COMM., ET AL-CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

July 3, 2018  
Bill #: 329349  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
June 30, 2018:

**Client.Matter: P1701 - 819**

**RE: 18-00066-LTS UECFSE V COMM., ET AL-CGB**

Total Professional Services	\$ 841.50
VOLUME DISCOUNT	<u>\$ -84.15</u>
Net Professional Services	\$ 757.35
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 757.35</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 819

RE: 18-00066-LTS UECFSE V COMM., ET AL-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
6/04/18	HDB	212	Tel. conf. with counsel for Plaintiffs regarding briefing schedule. (.20) Draft e-mail regarding the same. (.10)	.30	290.00	87.00
6/07/18	HDB	212	Coordinate issues regarding briefing schedule with Proskauer. (.20) Review and coordinate briefing schedule and service with counsel for plaintiffs. (.20)	.40	290.00	116.00
6/07/18	DJP	210	Discuss with Z. Chalett and L. Stafford, from Proskauer Rose LLP, matters related to proposed briefing schedule suggested by opposing counsel.	.40	180.00	72.00
6/08/18	HDB	212	Review evidence of receipt of service of process. (.10) Coordinate extension with counsel for Plaintiff. (.10) Draft e-mail to Proskauer regarding extension. (.10) Preliminary analysis on issues regarding private cause of action under Law 3-2017. (.40) Revise Motion for Extension of Time. (.20)	.90	290.00	261.00
6/08/18	DJP	206	Discuss with L. Stafford and Z. Chalett from Proskauer Rose LLP strategy and logistics in connection with the filing of a Motion to Extend Time to file Responsive Pleading to Plaintiffs' Adversary Complaint.	.30	180.00	54.00
6/08/18	DJP	206	Finalize the Urgent Unopposed Motion of the Financial Oversight and Management Board for Puerto Rico to Extend Time to file Responsive Pleading to Plaintiffs' Adversary Complaint.	.40	180.00	72.00
6/08/18	DJP	206	File the Urgent Unopposed Motion of the Financial Oversight and Management Board for Puerto Rico to Extend Time to file Responsive Pleading to Plaintiffs' Adversary Complaint, through the court's electronic filing system.	.20	180.00	36.00



Bill #: 329349

July 3, 2018

6/08/18	DJP	206	Draft email to presiding judge attaching stamped version of the Urgent Unopposed Motion of the Financial Oversight and Management Board for Puerto Rico to Extend Time to file Responsive Pleading to Plaintiffs' Adversary Complaint.	.20	180.00	36.00
6/08/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Urgent Unopposed Motion of the Financial Oversight and Management Board for Puerto Rico to Extend Time to file Responsive Pleading to Plaintiffs' Adversary Complaint, and requesting service.	.20	180.00	36.00
6/12/18	MMB	219	Docket court notice received by email dated June 8, 2018, regarding deadline to answer the complaint - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
6/25/18	HDB	210	Revise Motion to Stay Proceedings.	.20	290.00	58.00

TOTAL PROFESSIONAL SERVICES \$ 841.50

VOLUME DISCOUNT \$ -84.15

NET PROFESSIONAL SERVICES: \$ 757.35

### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	1.80	290.00	522.00
DANIEL J. PEREZ REFOJOS	1.70	180.00	306.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>3.60</b>		<b>\$ 841.50</b>

**TOTAL THIS INVOICE \$ 757.35**

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

-----X

In re:

PROMESA

Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.*

(Jointly Administered)

Debtors.<sup>1</sup>

-----X

**COVER SHEET TO FIFTEENTH MONTHLY FEE APPLICATION OF  
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD  
FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,  
THE COMMONWEALTH OF PUERTO RICO FOR THE PERIOD OF  
JULY 1, 2018 THROUGH JULY 31, 2018**

Name of applicant

O'Neill & Borges LLC ("O&B")

Authorized to provide professional services  
to:

Financial Oversight and Management  
Board, as Representative for the Debtor  
Pursuant to PROMESA Section 315(b)

Time period covered by this application:

July 1, 2018 through July 31, 2018

Amount of compensation sought as actual,  
reasonable and necessary: \$91,908.90

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Amount of expense reimbursement sought \$1,860.37  
as actual, reasonable and necessary:

Total amount for this invoice: \$93,769.27

This is a: X monthly \_\_\_ interim \_\_\_ final application

This is O&B's fifteenth monthly fee application in these cases.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for July 2018.

/s/ Jaime A. El Koury  
Jaime A. El Koury  
General Counsel to the Financial Oversight and  
Management Board for Puerto Rico

On August 30, 2018 sent to:

**Counsel for the Oversight Board:**

Proskauer Rose LLP  
Eleven Times Square  
New York, NY 10036  
Attn: Martin J. Bienenstock, Esq.,  
[mbienenstock@proskauer.com](mailto:mbienenstock@proskauer.com)  
Ehud Barak, Esq., [ebarak@proskauer.com](mailto:ebarak@proskauer.com)

Proskauer Rose LLP  
70 West Madison Street, Chicago, IL 60602  
Attn: Paul V. Possinger, Esq.,  
[ppossinger@proskauer.com](mailto:ppossinger@proskauer.com)

**Counsel for AAFAF:**

O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq., [jrapisardi@omm.com](mailto:jrapisardi@omm.com)  
Suzanne Uhlund, Esq., [suhland@omm.com](mailto:suhland@omm.com)  
Diana M. Pérez, Esq., [dperez@omm.com](mailto:dperez@omm.com)

**Counsel for PR Fiscal Agency and Financial Advisory Authority:**

Marini Pietrantoni Muñoz LLC  
MCS Plaza Suite 500, 255 Ponce de León Ave.  
San Juan, PR 00917  
Attn: Luis C. Marini-Biaggi, Esq.,  
[lmagini@mpmlawpr.com](mailto:lmagini@mpmlawpr.com)  
Carolina Velaz-Rivero, Esq., [cvelaz@mpmlawpr.com](mailto:cvelaz@mpmlawpr.com)

**Office of the United States Trustee District of PR:**

Edif. Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
Re: In re: Commonwealth of Puerto Rico

**Counsel for the Official Committee of Unsecured Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.,  
[lucdespins@paulhastings.com](mailto:lucdespins@paulhastings.com)

Casillas, Santiago & Torres, LLC  
El Caribe Office Building, 53 Palmeras Street, Suite 1601  
San Juan, PR 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.,  
[jcasillas@cstlawpr.com](mailto:jcasillas@cstlawpr.com)  
Alberto J.E. Añeses Negrón, Esq., [aaneses@cstlawpr.com](mailto:aaneses@cstlawpr.com)

**Counsel for the Official Committee of Retired Employees:**

Bennazar, García & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León  
Hato Rey, PR 00918  
Attn: A.J. Bennazar-Zequeira, Esq., [ajb@bennazar.org](mailto:ajb@bennazar.org)

Jenner & Block LLP  
919 Third Ave  
New York NY 10022  
Attn: Robert Gordon, Esq., [rgordong@jenner.com](mailto:rgordong@jenner.com)  
Richard Levin, Esq., [rlevin@jenner.com](mailto:rlevin@jenner.com)

Jenner & Block LLP  
353 N. Clark Street  
Chicago, IL 60654  
Attn: Catherine Steege, Esq., [csteeg@jenner.com](mailto:csteeg@jenner.com)  
Melissa Root, Esq., [mroot@jenner.com](mailto:mroot@jenner.com)

**PR Department of Treasury:**

PO Box 9024140  
San Juan, PR 00902-4140  
Attn: Reylam Guerra Goderich, Deputy Assistant of  
Central Accounting, [Reylam.Guerra@hacienda.pr.gov](mailto:Reylam.Guerra@hacienda.pr.gov)  
Omar E. Rodríguez-Pérez, CPA, Assistant  
Secretary of Central Accounting,  
[Rodriguez.Omar@hacienda.pr.gov](mailto:Rodriguez.Omar@hacienda.pr.gov)  
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary  
of Internal Revenue and Tax Policy  
[angel.pantoja@hacienda.pr.gov](mailto:angel.pantoja@hacienda.pr.gov)  
Francisco Parés-Alicea, Assistant Secretary of Internal  
Revenue and Tax Policy,  
[Francisco.pares@hacienda.pr.gov](mailto:Francisco.pares@hacienda.pr.gov)  
Francisco Pena Montanez, CPA, Assistant Secretary of  
the Treasury, [Francisco.Pena@hacienda.pr.gov](mailto:Francisco.Pena@hacienda.pr.gov)

**Counsel for the Fee Examiner:**

EDGE Legal Strategies, PSC  
252 Ponce de León Av, Citibank Tower, 12<sup>th</sup> Floor  
San Juan, PR 00918  
Attn: Eyck O. Lugo, Esq., [elugo@edgelegalpr.com](mailto:elugo@edgelegalpr.com)

Godfrey & Kahn, S.C.  
Onee East Main Street, Suite 500  
Madison, WI 53703  
Attn: Katherine Stadler, [KStadler@gklaw.com](mailto:KStadler@gklaw.com)

<b>COMMONWEALTH OF PR TITLE III</b>					
<b>Summary of Legal Fees for the Period July 1 through July 31, 2018</b>					
<b>Professional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Hermann D. Bauer	Member	Litigation	\$ 290.00	76.90	\$ 22,301.00
Jorge L. Capo	Member	Labor	\$ 295.00	2.80	\$ 826.00
Carla Garcia Benitez	Member	Litigation	\$ 330.00	19.10	\$ 6,303.00
Carlos E. George	Member	Labor	\$ 245.00	48.80	\$ 11,956.00
Rosa M. Lazaro	Member	Corporate	\$ 340.00	8.80	\$ 2,992.00
Julio Pietrantoni	Member	Corporate	\$ 355.00	6.10	\$ 2,165.50
Ubaldo M. Fernandez Barrera	Jr. Member	Litigation	\$ 210.00	9.80	\$ 2,058.00
Jorge A. Candelaria	Associate	Corporate	\$ 170.00	40.60	\$ 6,902.00
Paula A. Gonzalez Montalvo	Associate	Litigation	\$ 170.00	1.50	\$ 255.00
Gabriel Miranda	Associate	Litigation	\$ 145.00	2.80	\$ 406.00
Daniel J. Perez Refojos	Associate	Litigation	\$ 180.00	67.40	\$ 12,132.00
Filex E. Rosado	Associate	Labor	\$ 165.00	60.40	\$ 9,966.00
Rosangela Torres Torres	Associate	Labor	\$ 160.00	30.30	\$ 4,848.00
Emiliano Trigo Fritz	Associate	Corporate	\$ 200.00	68.70	\$ 13,740.00
Olga M. Alicea	Paralegal	Litigation	\$ 145.00	6.40	\$ 928.00
Aida Barrios	Paralegal	Labor	\$ 140.00	1.40	\$ 196.00
Claritza De Leon	Paralegal	Litigation	\$ 140.00	18.40	\$ 2,576.00
Milagros Marcano Baez	Paralegal	Litigation	\$ 135.00	9.70	\$ 1,309.50
Vanessa Sanchez	Paralegal	Litigation	\$ 145.00	1.80	\$ 261.00
	<b>Totals</b>			<b>481.70</b>	<b>\$ 102,121.00</b>
	<b>Less: 10% Courtesy discount</b>				<b>\$ (10,212.10)</b>
<b>SUMMARY OF LEGAL FEES</b>					<b>\$ 91,908.90</b>
<b>COMMONWEALTH OF PR TITLE III</b>					
<b>Summary of Disbursements for the Period July 1 through July 31, 2018</b>					
<b>Description - Expenses</b>			<b>Amounts</b>		
District of PR, Office of USA Trustee-UMF			\$		27.52
Duplicating			\$		541.60
Duplicating-Color			\$		342.80
Filing Fees - Clerk's Office - US District Courts, Motion for Admission - Pr Hac Vice - Guy Brenner - DJP/HDB			\$		300.00
Messenger Delivery			\$		40.00
United Parcel Service, Inv.725102278, A.J. Bennazar-Zequeira Esq, Bennazar Garcia & Millian, CSP-UMF			\$		27.52
United Parcel Service, Inv.725102278, Clark T. Whitmore, Esq, Counsel for US Bank Nation-UMF			\$		56.16
United Parcel Service, Inv.725102278, Eric A. Tulla, Esq, Rivera, Tulla & Ferrer LLC-UMF			\$		27.52
United Parcel Service, Inv.725102278, Guy G. Gebhrat, Office of USA Trustee Region 2-UMF			\$		53.03
United Parcel Service, Inv.725102278, John J. Rapisardi, Esq, O'Melveny & Myers LLP-UMF			\$		56.16
United Parcel Service, Inv.725102278, Juan J. Casillas Ayala, Casillas, Santiago & Torres LLC-UMF			\$		27.52
United Parcel Service, Inv.725102278, Luc A. Despin, Paul Hastings LLP-UMF			\$		56.16
United Parcel Service, Inv.725102278, Martin J. Bienenstock, Proskauer Rose LLP-UMF			\$		56.16
United Parcel Service, Inv.725102278, Nancy A. Mitchell, Greenberg Traurig LLP-UMF			\$		56.16
United Parcel Service, Inv.725102278, Paul Possinger, Esq, Proskauer Rose LLP-UMF			\$		53.03
United Parcel Service, Inv.725102278, Prof. Arthur Gonzalez-UMF			\$		56.16
United Parcel Service, Inv.725102278, Robert Gordon, Esq, Jenner & Block LLP-UMF			\$		56.16
United Parcel Service, Inv.725102288, District of PR, Office of USA Trustee-UMF			\$		26.71
	<b>Totals</b>				<b>\$ 1,860.37</b>
<b>SUMMARY OF DISBURSEMENTS</b>					<b>\$ 1,860.37</b>

<b><u>COMMONWEALTH OF PR TITLE III</u></b>			
<b><u>Summary of Legal Fees for the Period July 1 through July 31, 2018</u></b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	30.30	\$ 6,054.00
202	Legal Research	4.50	\$ 769.00
203	Hearings and Other Non-filed Communications with the Court	25.60	\$ 5,623.00
204	Communications with Claim Holders	0.70	\$ 238.00
206	Documents Filed on Behalf of the Board	59.80	\$ 11,938.00
207	Non-Board Court Filings	11.40	\$ 2,683.00
208	Stay Matters	0.50	\$ 145.00
209	Adversary Proceeding	21.50	\$ 6,151.50
210	Analysis and Strategy	63.40	\$ 16,698.00
211	New-Budgeting	11.70	\$ 2,340.00
212	General Administration	12.00	\$ 3,450.00
213	Labor, Pension Matters	122.70	\$ 25,031.00
214	Legal/Regulatory Matters	1.60	\$ 506.00
215	Plan of Adjustment and Disclosure Statem	31.10	\$ 4,964.00
218	Employment and Fee Applications	11.30	\$ 2,194.00
219	Docketing	9.70	\$ 1,309.50
220	Translations	46.60	\$ 7,567.00
221	Discovery/2004 Examinations	0.60	\$ 174.00
223	Assumption and Rejection of Leases	0.60	\$ 126.00
224	Fee Applications-O&B	13.60	\$ 3,683.00
225	Fee Applications-Proskauer	2.50	\$ 477.00
			<b>\$ 102,121.00</b>

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$82,718.01, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$1,860.37) in the total amount of \$84,578.38.



**Professional Certification**

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández  
Ubaldo M. Fernández  
O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Ste. 800  
San Juan, PR 00918-1813  
Tel: (787) 282-5786  
Fax: (787) 753-8944

**Exhibit A**

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: GENERAL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331346  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

**Client.Matter: P1701 - 0**

**RE: GENERAL**

Total Professional Services	\$ 21,478.00
Less Discount	<u>\$ -2,147.80</u>
Net Professional Services	\$ 19,330.20
Total Reimbursable Expenses	<u>\$ 1,591.57</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 20,921.77</b>

IN ACCOUNT WITH

250 LAKE MIDDLEBURY DRIVE SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1701 . 0

RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/02/18	CGB	210	Overview of New civil action against the CW challenging a certain tax measure increasing the fees for games of chance licenses 18-cv-01432. (.30) Draft email to E. Barak forwarding a copy of the same . (.10)	.40	330.00	132.00
7/02/18	HDB	210	Revise and sign-off on Motion for Entry of a Fourth Order Extending Time to Assume or Reject Unexpired Leases of Nonresidential Real Property Under Which the Puerto Rico Public Building Authority is the Lessor Pursuant to Bankruptcy Code Section 365(d)(4).	.20	290.00	58.00
7/02/18	UMF	218	Draft letter regarding submission of monthly fee application for months of April and May 2018.	.40	210.00	84.00
7/02/18	UMF	218	Draft twelfth (.30) and thirteenth monthly fee applications for the months of April and May in the Commonwealth of Puerto Rico's Title III case. (.40)	.70	210.00	147.00
7/02/18	DJP	206	Draft changes to notice of hearing to be filed in connection with Motion for Entry of a Fourth Order Extending Time to Assume or Reject Unexpired Leases of Nonresidential Real Property Under Which the Puerto Rico Public Building Authority is the Lessor Pursuant to Bankruptcy Code Section 365(d)(4).	.40	180.00	72.00
7/02/18	DJP	206	Draft changes to Motion for Entry of a Fourth Order Extending Time to Assume or Reject Unexpired Leases of Nonresidential Real Property Under Which the Puerto Rico Public Building Authority is the Lessor Pursuant to Bankruptcy Code Section 365(d)(4).	.60	180.00	108.00

Bill #: 331346

August 3, 2018

7/02/18	DJP	206	Draft changes to Proposed Order Granting Motion for Entry of a Fourth Order Extending Time to Assume or Reject Unexpired Leases of Nonresidential Real Property Under Which the Puerto Rico Public Building Authority is the Lessor Pursuant to Bankruptcy Code Section 365(d)(4).	.30	180.00	54.00
7/02/18	ETF	207	Review new action against CW requesting injunction regarding Act 108-2017 to ascertain potential impact upon CW's finances.	.20	200.00	40.00
7/02/18	ETF	211	Review certified budget overview deck prepared by EY. (.90) Tel. conf. with EY (A. Chepenik) regarding same. (.20)	1.10	200.00	220.00
7/02/18	ETF	211	Tel. conf. with EY (A. Chepenik) regarding disclaimer in deck.	.10	200.00	20.00
7/02/18	MMB	219	Docket court notice received by email dated July 2, 2018, regarding order granting dkt 3407 unopposed motion for entry of briefing schedule regarding investigator's proposed exit plan - H. Bauer, U. Fernández, D. Pérez.	.10	135.00	13.50
7/02/18	MMB	219	Update MLS chart as of July 2, 2018.	.40	135.00	54.00
7/03/18	HDB	206	Sign-off on filing Master Service List.	.20	290.00	58.00
7/03/18	HDB	206	Revise and sign-off on notice of hearing on the 365(d) (4) Motion.	.20	290.00	58.00
7/03/18	HDB	212	Review executive order 2018-023 (extending Act 5 Emergency period).	.20	290.00	58.00
7/03/18	HDB	210	Review analysis of potential claims arising from Governor's statements concerning budget enforcement issues.	.30	290.00	87.00
7/03/18	HDB	212	Analyze Motion of the Independent Investigator for an Order: (I) Establishing Procedures for Resolving any Confidentiality Dispute in Connection with Publication of the Independent Investigator's Final Report; (II) Approving the Disposition of Documents and Information; (III) Relieving the Independent Investigator from Certain Discovery Obligations; (IV) Exculpating the Independent Investigator in Connection with the Investigation and Publication of the Final Report; and (V) Granting Related Relief.	.20	290.00	58.00

Bill #: 331346

August 3, 2018

7/03/18	UMF	223	Revise motion for extension of time to assume leases under Section 365(d)(4) and approve for filing.	.60	210.00	126.00
7/03/18	DJP	207	Brief email to Christine Porter of Prime Clerk LLC regarding the Master Service List as of July 2, 2018.	.20	180.00	36.00
7/03/18	DJP	207	File the Master Service List as of July 2, 2018 through the court's electronic filing system on behalf of Prime Clerk LLC.	.20	180.00	36.00
7/03/18	DJP	206	Finalize the Motion for Entry of a Fourth Order Extending Time to Assume or Reject Unexpired Leases of Nonresidential Real Property Under Which the Puerto Rico Public Building Authority is the Lessor Pursuant to Bankruptcy Code Section 365(d)(4), in anticipation of its filing.	.40	180.00	72.00
7/03/18	DJP	206	Finalize the Proposed Order in connection with the Motion for Entry of a Fourth Order Extending Time to Assume or Reject Unexpired Leases of Nonresidential Real Property Under Which the Puerto Rico Public Building Authority is the Lessor Pursuant to Bankruptcy Code Section 365(d)(4), in anticipation of its filing.	.20	180.00	36.00
7/03/18	DJP	206	File the Motion for Entry of a Fourth Order Extending Time to Assume or Reject Unexpired Leases of Nonresidential Real Property Under Which the Puerto Rico Public Building Authority is the Lessor Pursuant to Bankruptcy Code Section 365(d)(4), and related documents, through the court's electronic filing system.	.20	180.00	36.00
7/03/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Motion for Entry of a Fourth Order Extending Time to Assume or Reject Unexpired Leases of Nonresidential Real Property Under Which the Puerto Rico Public Building Authority is the Lessor Pursuant to Bankruptcy Code Section 365(d)(4), and requesting service thereof.	.10	180.00	18.00
7/03/18	DJP	206	Draft email to presiding judge attaching stamped version of the Motion for Entry of a Fourth Order Extending Time to Assume or Reject Unexpired Leases of Nonresidential Real Property Under Which the Puerto Rico Public Building Authority is the Lessor Pursuant to Bankruptcy Code Section 365(d)(4).	.20	180.00	36.00
7/03/18	ETF	211	Revise long form of budget presentation.	.70	200.00	140.00

Bill #: 331346

August 3, 2018

7/03/18	ETF	211	Tel. conf. with S. Negron with EY's long form budget deck.	.20	200.00	40.00
7/03/18	ETF	211	Tel. conf. with J. El Koury and Proskauer (M. Bienenstock, E. Barak) regarding budget enforcement memo.	.50	200.00	100.00
7/03/18	ETF	212	Tel. conf. with EY (J. Porepa) regarding comments to the long form of the budget presentation.	.20	200.00	40.00
7/03/18	MMB	219	Update MLS chart.	.40	135.00	54.00
7/03/18	MMB	219	Docket court notice received by email dated July 4, 2018, regarding hearing on motion (dkt. 3432) of Official Committee of Unsecured Creditors to clarify or amend - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/03/18	MMB	219	Docket court notice received by email dated July 5, 2018, regarding deadline for appellees Commonwealth of PR and FOMB to file nine paper copies of brief in the case of Aurelius Capital, COA 18-1108 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/05/18	CGB	209	Review new adversary complaint filed by Governor Rossello in 18-AP-00080.	.90	330.00	297.00
7/05/18	HDB	206	Revise Sixth Supplemental Joint Status Report of Movants American Federation of State, County and Municipal Employees, AFL-CIO, American Federation Of Teachers, AFL-CIO, International Union, and Service Employees International Union and Respondents Financial Oversight and Management Board for Puerto Rico and Puerto Rico Fiscal Agency and Financial Advisory Authority with Respect to the Joint Motion for Entry of an Order Authorizing Discovery Under Bankruptcy Rule 2004.	.20	290.00	58.00
7/05/18	HDB	210	Analyze letter from AEELA regarding Pay-Go Charge (.20) and draft e-mail regarding same (.10)	.30	290.00	87.00
7/05/18	GM	215	Started research to assert how courts have employed the "best interest test" in recent Chapter 9 cases.	.80	145.00	116.00
7/05/18	MMB	219	Update MLS chart as of July 5, 2018.	.20	135.00	27.00
7/06/18	CGB	224	Continue the draft of O'Neill & Borges Third Interim application for payment of fees and expenses.	1.40	330.00	462.00



Bill #: 331346

August 3, 2018

7/06/18	CGB	224	Commence the analysis of summarized billing draft to incorporate key statistics to O'Neill & Borges Third Interim application for payment of fees and expenses.	1.60	330.00	528.00
7/06/18	HDB	210	Analyze Motion Submitting Ortiz and Lucia Opinions on Appointments Clause issues.	.40	290.00	116.00
7/06/18	UMF	218	Edit monthly fee application for May 2018 in the case of the Commonwealth of Puerto Rico.	.70	210.00	147.00
7/06/18	ETF	211	Call with J. Garcia regarding English version of budget resolution.	.10	200.00	20.00
7/06/18	ETF	211	Email to FOMB staff regarding description of budget resolutions for FOMB's website.	.10	200.00	20.00
7/06/18	ETF	211	Tel. Conf with EY (J. Porepa) and J. Garcia regarding posting budget resolutions in FOMB's website.	.10	200.00	20.00
7/06/18	ETF	211	Analyze McKinsey's question regarding the budgets of PREC, Bureau of Consumer Protection, Public Service Comission and the Telecommunication Board. (.60) Respond to same. (.10)	.70	200.00	140.00
7/06/18	MMB	219	Update MLS chart as of July 6, 2018 in 17-03283.	.80	135.00	108.00
7/06/18	MMB	219	Docket court notice received by email dated July 5, 2018, regarding deadline for intervenor Official Committee of Retired Employees of the Commonwealth of PR to file nine paper copies of brief in case 18-1108 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/06/18	MMB	219	Docket court notice received by email dated July 6, 2018, regarding sixth supplemental status report regarding dkt. 2595 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/06/18	MMB	219	Docket court notice received by email dated July 6, 2018, regarding order 3446 granting extension of deadlines in the Autonomous Municipality of Ponce MLS - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/06/18	MMB	219	Docket court notice received by email dated July 6, 2018, regarding order dkt. 3447 granting dkt. 3444 motion for extension of time related document 3159 MLS of Antonio Fuentes - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

Bill #: 331346

August 3, 2018

7/06/18	VS	218	As requested by U. Fernandez review and compile April 2018 enclosure to monthly fee application for Commonwealth of Puerto Rico Title III Case No. 17-3283.	.60	145.00	87.00
7/09/18	HDB	224	Follow-up with C. Garcia on status of interim fee application.	.20	290.00	58.00
7/09/18	HDB	221	Analyze Unsecured Creditor's Committee's Informative Motion Regarding Renewed Rule 2004 Motion and Discovery Items to Be Addressed at July 25, 2018 Omnibus Hearing.	.20	290.00	58.00
7/09/18	UMF	224	Draft emails to J. El Koury regarding monthly fee applications for the months of April and May and request principal certification, and receive response from J. El Koury.	.70	210.00	147.00
7/09/18	UMF	224	Draft letters to parties regarding monthly fee applications for the months of April and May.	.40	210.00	84.00
7/09/18	UMF	224	Draft emails to notice parties regarding monthly fee applications and attach fee applications for months of April and May 2018.	.80	210.00	168.00
7/09/18	DJP	206	Draft motion for pro hac vice admission to be filed on behalf of Guy Brenner (.40) and coordinate payment of the corresponding admission fee. (.20)	.60	180.00	108.00
7/09/18	MMB	219	Docket court notice received by email dated July 9, 2018, regarding deadline to file opposition papers regarding dkt. 881 in case 17-04780 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/09/18	MMB	219	Docket court notice received by email dated July 9, 2018, regarding deadline to file reply brief in COA case 18-1108 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/09/18	MMB	219	Update MLS chart.	.30	135.00	40.50
7/09/18	VS	218	As requested by U. Fernandez review and compile May 2018 enclosures to monthly fee application for Commonwealth of Puerto Rico Title III Case No. 17-3283.	.60	145.00	87.00
7/10/18	CGB	224	Continued edits to Second Interim Application to incorporate accurate data relating to role of various timekeepers as well as the nature and time expended by project tasks.	2.90	330.00	957.00

Bill #: 331346

August 3, 2018

7/10/18	HDB	224	Revised draft of Third Interim Fee Application.	.80	290.00	232.00
7/10/18	HDB	208	Review stay relief motion filed by Gilberto Ares Candelaria.	.20	290.00	58.00
7/10/18	HDB	221	Review Objection By AAFAF, Acting as Representative of GDB, to the UCC's Informative Motion Regarding Renewed Rule 2004 Motion and Discovery Items to be Addressed at July 25, 2018 Omnibus Hearing.	.20	290.00	58.00
7/10/18	HDB	207	Analyze Request for Declaratory Relief, Assign a Specialized out-of-state Attorney, and therefore grant Leave to File the Requested Adversary Complaints on behalf of the Debtor's Estate and Issue a Declaratory Relief filed by Javier Mandry Mercado. (.30) Draft e-mail regarding same. (.10)	.40	290.00	116.00
7/10/18	HDB	212	Review letter purporting to assert claim by Melendez and Rivera. (.10) Draft e-mail to FOMB regarding same. (.10) Draft e-mail to Proskauer regarding proposed response. (.10)	.30	290.00	87.00
7/10/18	UMF	218	Review third interim application of O'Neill & Borges LLC, charts and exhibits and documents attached thereto, for filing in accordance with the Second Amended Order on Interim Compensation.	2.40	210.00	504.00
7/10/18	DJP	206	Finalize the motion for pro hac vice admission to be filed on behalf of Guy Brenner.	.20	180.00	36.00
7/10/18	DJP	206	File the motion for pro hac vice admission on behalf of Guy Brenner through the court's electronic filing system.	.20	180.00	36.00
7/10/18	DJP	203	Analyze order regarding procedure for attendance, participation and observation of the July 25-26 omnibus hearing.	.30	180.00	54.00
7/10/18	ETF	211	Follow up tel. conf. with McKinsey (S. Rourke and others), EY ( S. Panagiotakis and A. Chepenik) and FOMB staff regarding PREC budget.	.50	200.00	100.00
7/10/18	MMB	219	Update MLS chart as of July 10, 2018 in 17-03283.	.50	135.00	67.50
7/10/18	MMB	219	Docket court notice received by email dated July 10, 2018 regarding order granting 7-day time extension sought by motion dkt. 3461 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

Bill #: 331346

August 3, 2018

7/10/18	MMB	219	Docket court notice received by email dated July 10, 2018, regarding procedures for attendance and participation at July 25-26 omnibus hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/11/18	HDB	208	Receive and review stay relief motion filed by Michael Melendez. (.20) Draft e-mail regarding same. (.10)	.30	290.00	87.00
7/11/18	HDB	210	Review status report on union discussions.	.20	290.00	58.00
7/11/18	HDB	207	Analyze Motion of Official Committee of Unsecured Creditors to Clarify or Amend Fourth Amended Notice, Case Management and Administrative Procedures Regarding Disclosure Requirements Pursuant to Federal Rule of Bankruptcy Procedure 2019 filed by Official Committee of Unsecured Creditors	.20	290.00	58.00
7/11/18	UMF	224	Continue review of third interim application of O'Neill & Borges LLC with Exhibit B attached thereto regarding invoices and monthly fee applications in support thereof.	1.80	210.00	378.00
7/11/18	ETF	201	Study parts in Detroit opinion regarding best interest of creditors test.	1.10	200.00	220.00
7/11/18	MMB	219	Update MLS chart as of July 11, 2018.	.50	135.00	67.50
7/11/18	MMB	219	Docket court notice received by email dated July 11, 2018, regarding order setting briefing schedule on dkt 3477 MLS filed by Michael Melendez - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/11/18	MMB	219	Docket court notice received by email dated July 11, 2018, regarding order setting briefing schedule on dkt 3476 MLS filed by Gilberto Ares - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/12/18	HDB	206	Revise and sign-off on draft Motion on the Ortiz and Lucia Supreme Court cases in connection with pending motion to dismiss by Aurelius. (.60) Review Informative Motion as to the same issues filed by the United States. (.30)	.90	290.00	261.00
7/12/18	HDB	206	Revise draft of revised 365(d)(4) Order on presentment.	.20	290.00	58.00

Bill #: 331346

August 3, 2018

7/12/18	HDB	207	Analyze Retiree Committee's Limited Objection To Motion Of The Independent Investigator For An Order: (I) Establishing Procedures For Resolving Any Confidentiality Dispute In Connection With Publication Of The Independent Investigator's Final Report; (II) Approving The Disposition Of Documents And Information; (III) Relieving The Independent Investigator From Certain Discovery Obligations; (IV) Exculpating The Independent Investor In Connection With The Investigation And Publication Of The Final Report; And (V) Granting Related Relief (Redacted).	.20	290.00	58.00
7/12/18	UMF	224	Review Exhibits as per instructions to V. Sanchez (.40) and coordinate filing of third interim application with D. Perez and C. Garcia. (.20)	.60	210.00	126.00
7/12/18	DJP	206	Review the FOMB's informative motion regarding recent Supreme Court decisions in Ortiz v. United States and Lucia v. SEC, in anticipation of its filing later today.	.40	180.00	72.00
7/12/18	DJP	206	Finalize the notice of presentment of revised proposed order extending the time to assume or reject unexpired leases of nonresidential property, in anticipation of its filing.	.40	180.00	72.00
7/12/18	DJP	206	Review all exhibits to be filed together with the notice of presentment of revised proposed order extending the time to assume or reject unexpired leases of nonresidential property, in anticipation of its filing.	.20	180.00	36.00
7/12/18	DJP	206	File the notice of presentment of revised proposed order extending the time to assume or reject unexpired leases of nonresidential property, and supporting exhibits, through the court's electronic filing system.	.20	180.00	36.00
7/12/18	DJP	206	Draft email to presiding judge attaching filed version of the notice of presentment of revised proposed order extending the time to assume or reject unexpired leases of nonresidential property.	.20	180.00	36.00
7/12/18	DJP	206	Finalize the Financial Oversight and Management Board for Puerto Rico's Informative Motion Regarding Recent Supreme Court Decisions in Ortiz v. United States and Lucia v. SEC, in anticipation of its filing.	.20	180.00	36.00

Bill #: 331346

August 3, 2018

7/12/18	DJP	206	File the Financial Oversight and Management Board for Puerto Rico's Informative Motion Regarding Recent Supreme Court Decisions in Ortiz v. United States and Lucia v. SEC, through the court's electronic filing system.	.20	180.00	36.00
7/12/18	DJP	206	Draft email to presiding judge attaching stamped version of the Financial Oversight and Management Board for Puerto Rico's Informative Motion Regarding Recent Supreme Court Decisions in Ortiz v. United States and Lucia v. SEC.	.20	180.00	36.00
7/12/18	VS	218	As requested by U. Fernandez, compile Exhibit B Part 1 for Third Interim Fee Application for Case No. 17-3283.	.40	145.00	58.00
7/13/18	CGB	224	Analyze second interim report forwarded by the fee Examiner as regards their proposed position on O&B's Second Interim application.	.30	330.00	99.00
7/13/18	HDB	207	Analyze the COFINA Senior Bondholder's Coalition's Response to Aurelis' Informative Motion regarding recent Supreme Court Decisions in Ortiz v. United States and Lucia v. SEC	.20	290.00	58.00
7/13/18	HDB	210	Analyze Opinion and Order denying Motion to Dismiss and Stay Relief Motion filed by Aurelius.	.90	290.00	261.00
7/13/18	DJP	206	Analyze preliminary draft of the Stipulation to Resolve Motions to Compel Assumption or Rejection of Executory Contracts Filed by Tamrio, CSII, Ferrovia S.A., and Ferrovia LLC [ECF Nos. 614, 627, 685, and 686], in anticipation of the preparation of the notice of filing thereof.	.40	180.00	72.00
7/13/18	DJP	206	Draft notice of filing of the Stipulation to Resolve Motions to Compel Assumption or Rejection of Executory Contracts Filed by Tamrio, CSII, Ferrovia S.A., and Ferrovia LLC [ECF Nos. 614, 627, 685, and 686].	.40	180.00	72.00
7/13/18	DJP	210	Analyze opinion and order denying the Aurelius motion to dismiss the Title III petition.	1.10	180.00	198.00
7/13/18	ETF	207	Review opinion denying Aurelius motion to dismiss the CW's Title III petition.	.80	200.00	160.00
7/13/18	MMB	219	Update MLS chart as of July 13, 2018.	.30	135.00	40.50

Bill #: 331346

August 3, 2018

7/13/18	MMB	219	Docket court notice received by email dated July 13, 2018, regarding order on joint motion dkt. 3496 for extension of deadlines in connection with Autonomous Municipality of Ponce's MLS 3019 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/16/18	CGB	218	Final review of the Third Interim Fee Application Of Ernst & Young LLP, As Financial Advisor To The Board and corresponding exhibits. (.30) File the same in No. 17 BK 3283-LTS. (.10) Draft email to Primer Clerk forwarding same. (.10)	.50	330.00	165.00
7/16/18	CGB	224	Analyze Fee Examiner's second negotiated proposal regarding O&B's second interim application. (.20) Draft response to the fee Examiner accepting same. (.10)	.30	330.00	99.00
7/16/18	HDB	210	Analyze Federal Claims Court Opinion denying Motion to Dismiss.	.60	290.00	174.00
7/16/18	HDB	218	Revise and sign-off for filing on Munger Fee Application	.20	290.00	58.00
7/16/18	HDB	207	Sign-off for filing Phoenix Interim Fee Application.	.20	290.00	58.00
7/16/18	HDB	212	Sing-off on Lusking Fee application for filing.	.20	290.00	58.00
7/16/18	HDB	212	Sign-off and coordinate filing of E&Y Fee Application on behalf of the FOMB.	.20	290.00	58.00
7/16/18	HDB	207	Analyze Motion to Compel Hacienda to Comply with Professional Reimbursement Procedures.	.20	290.00	58.00
7/16/18	HDB	225	Revise and sign-off on Proskauer Third Interim Fee Application for filing.	.30	290.00	87.00
7/16/18	HDB	207	Review Withdrawal by AAFAF of objection to March Fee Statement by Paul Hastings.	.20	290.00	58.00
7/16/18	DJP	218	Finalize the First Interim Application of Munger, Tolles & Olson LLP for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys to the Financial Oversight and Management Board for Puerto Rico for the Period from August 1, 2017 through May 31, 2018, in anticipation of its filing.	.30	180.00	54.00



Bill #: 331346

August 3, 2018

7/16/18	DJP	218	File the First Interim Application of Munger, Tolles & Olson LLP for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys to the Financial Oversight and Management Board for Puerto Rico for the Period from August 1, 2017 through May 31, 2018, through the court's electronic filing system.	.20	180.00	36.00
7/16/18	DJP	218	Finalize the Notice of Filing of the First Interim Application of Munger, Tolles & Olson LLP for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys to the Financial Oversight and Management Board for Puerto Rico for the Period from August 1, 2017 through May 31, 2018, in anticipation of its filing.	.30	180.00	54.00
7/16/18	DJP	218	File the Notice of Filing of the First Interim Application of Munger, Tolles & Olson LLP for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys to the Financial Oversight and Management Board for Puerto Rico for the Period from August 1, 2017 through May 31, 2018, through the court's electronic filing system.	.20	180.00	36.00
7/16/18	DJP	218	Review and finalize the Third Interim Application for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred by Andrew Wolfe as Macroeconomics Consultant to the Financial Oversight and Management Board, as Representative of the Debtors, From February 1, 2018-May 31, 2-18, in anticipation of its filing.	.40	180.00	72.00
7/16/18	DJP	218	File the Third Interim Application for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred by Andrew Wolfe as Macroeconomics Consultant to the Financial Oversight and Management Board, as Representative of the Debtors, From February 1, 2018-May 31, 2-18, through the court's electronic filing system.	.20	180.00	36.00



Bill #: 331346

August 3, 2018

7/16/18	DJP	218	Finalize the Notice of Pension Trustee Advisors, Inc.'s Third Interim Application for Allowance of Compensation for Services Rendered as Pension Consultant to the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtors, from February 1, 2018-May 31, 2018, in anticipation of its filing.	.30	180.00	54.00
7/16/18	DJP	218	File the Notice of Pension Trustee Advisors, Inc.'s Third Interim Application for Allowance of Compensation for Services Rendered as Pension Consultant to the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtors, from February 1, 2018-May 31, 2018, and supporting documents, through the court's electronic filing system.	.20	180.00	36.00
7/16/18	DJP	218	Finalize the Third Interim Application of Phoenix Management Services, LLC, Financial Advisor to the Mediation Team, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred for the Period February 5, 2018 through June 3, 2018, in anticipation of its filing.	.30	180.00	54.00
7/16/18	DJP	218	File the Third Interim Application of Phoenix Management Services, LLC, Financial Advisor to the Mediation Team, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred for the Period February 5, 2018 through June 3, 2018, through the court's electronic filing system.	.20	180.00	36.00
7/16/18	DJP	206	Incorporate final changes to notice of stipulation to resolve motions to compel assumption or rejections of executory contracts filed by Tamrio Inc., Constructora Santiago II, Corp., Ferriovial Agroman, S.A., and Ferrioval Agroman, LLC, in anticipation of its filing.	.30	180.00	54.00
7/16/18	DJP	206	Finalize the stipulation to resolve motions to compel assumption or rejections of executory contracts filed by Tamrio Inc., Constructora Santiago II, Corp., Ferriovial Agroman, S.A., and Ferrioval Agroman, LLC, in anticipation of its filing.	.40	180.00	72.00

Bill #: 331346

August 3, 2018

7/16/18	DJP	206	Verify all exhibits to be filed together with the stipulation to resolve motions to compel assumption or rejections of executory contracts filed by Tamrio Inc., Constructora Santiago II, Corp., Ferrovial Agroman, S.A., and Ferrovial Agroman, LLC, in anticipation of its filing.	.30	180.00	54.00
7/16/18	DJP	206	File the Notice of Filing of Stipulation to Resolve Motions to Compel Assumption or Rejection of Executory Contracts filed by Tamrio, Inc., Constructora Santiago II, Corp., Ferrovial Agroman, S.A., and Ferrovial Agroman, LLC, [ECF Nos. 614, 627, 685, and 686], through the court's electronic filing system.	.20	180.00	36.00
7/16/18	DJP	206	File the Stipulation to Resolve Motions to Compel Assumption or Rejection of Executory Contracts filed by Tamrio, Inc., Constructora Santiago II, Corp., Ferrovial Agroman, S.A., and Ferrovial Agroman, LLC, [ECF Nos. 614, 627, 685, and 686], through the court's electronic filing system.	.20	180.00	36.00
7/16/18	DJP	206	Draft email to presiding judge attaching filed versions of (a) the Stipulation to Resolve Motions to Compel Assumption or Rejection of Executory Contracts filed by Tamrio, Inc., Constructora Santiago II, Corp., Ferrovial Agroman, S.A., and Ferrovial Agroman, LLC, [ECF Nos. 614, 627, 685, and 686]; and (b) the Notice of Filing of Stipulation to Resolve Motions to Compel Assumption or Rejection of Executory Contracts filed by Tamrio, Inc., Constructora Santiago II, Corp., Ferrovial Agroman, S.A., and Ferrovial Agroman, LLC, [ECF Nos. 614, 627, 685, and 686].	.20	180.00	36.00
7/16/18	DJP	218	Finalize the Notice of Filing of the Third Interim Application of Luskin, Stern & Eisler LLP, as Special Counsel to the Financial Oversight and Management Board for Puerto Rico, for Compensation and Reimbursement of Expenses for the Period from February 1, 2018 through May 31, 2018, in anticipation of its filing.	.30	180.00	54.00

Bill #: 331346

August 3, 2018

7/16/18	DJP	218	File the Notice of Filing of the Third Interim Application of Luskin, Stern & Eisler LLP, as Special Counsel to the Financial Oversight and Management Board for Puerto Rico, for Compensation and Reimbursement of Expenses for the Period from February 1, 2018 through May 31, 2018, through the court's electronic filing system.	.20	180.00	36.00
7/16/18	DJP	218	Finalize the Third Interim Application of Luskin, Stern & Eisler LLP, as Special Counsel to the Financial Oversight and Management Board for Puerto Rico, for Compensation and Reimbursement of Expenses for the Period from February 1, 2018 through May 31, 2018, in anticipation of its filing.	.30	180.00	54.00
7/16/18	DJP	218	File the Third Interim Application of Luskin, Stern & Eisler LLP, as Special Counsel to the Financial Oversight and Management Board for Puerto Rico, for Compensation and Reimbursement of Expenses for the Period from February 1, 2018 through May 31, 2018, through the court's electronic filing system.	.20	180.00	36.00
7/16/18	DJP	210	Analyze order approving the Stipulation to Resolve Motions to Compel Assumption or Rejection of Executory Contracts filed by Tamrio, Inc., Constructora Santiago II, Corp., Ferrovial Agroman, S.A., and Ferrovial Agroman, LLC, [ECF Nos. 614, 627, 685, and 686].	.30	180.00	54.00
7/16/18	DJP	203	Contact courtroom deputy clerk in order to coordinate seating arrangements and other matters ahead of the upcoming omnibus hearing.	.30	180.00	54.00
7/16/18	DJP	224	Finalize the Third Interim Application of O'Neill & Borges LLC for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys to the Financial Oversight and Management Board for Puerto Rico, as Representative of Debtors, for the Period of February 1, 2018 through May 31, 2018, in anticipation of its filing.	.40	180.00	72.00

Bill #: 331346

August 3, 2018

7/16/18	DJP	224	Verify all exhibits to be filed in support of the Third Interim Application of O'Neill & Borges LLC for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys to the Financial Oversight and Management Board for Puerto Rico, as Representative of Debtors, for the Period of February 1, 2018 through May 31, 2018, in anticipation of their filing.	.30	180.00	54.00
7/16/18	DJP	224	File the Third Interim Application of O'Neill & Borges LLC for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys to the Financial Oversight and Management Board for Puerto Rico, as Representative of Debtors, for the Period of February 1, 2018 through May 31, 2018, and supporting exhibits, through the court's electronic filing system.	.30	180.00	54.00
7/16/18	DJP	224	Draft email to Prime Clerk LLC requesting service of the Third Interim Application of O'Neill & Borges LLC for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys to the Financial Oversight and Management Board for Puerto Rico, as Representative of Debtors, for the Period of February 1, 2018 through May 31, 2018.	.10	180.00	18.00
7/16/18	DJP	225	Finalize the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtors, the Commonwealth of Puerto Rico, for the Period February 1, 2018 Through May 31, 2018, in anticipation of its filing.	.40	180.00	72.00
7/16/18	DJP	225	Verify all exhibits to be filed in support of Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtors, the Commonwealth of Puerto Rico, for the Period February 1, 2018 Through May 31, 2018, in anticipation of its filing.	.30	180.00	54.00

Bill #: 331346

August 3, 2018

---

7/16/18	DJP	225	Finalize the Notice of filing of the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtors, the Commonwealth of Puerto Rico, for the Period February 1, 2018 Through May 31, 2018, in anticipation of its filing.	.30	180.00	54.00
7/16/18	DJP	225	File the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtors, the Commonwealth of Puerto Rico, for the Period February 1, 2018 Through May 31, 2018, and supporting exhibits, through the court's electronic filing system.	.20	180.00	36.00
7/16/18	DJP	225	File the Notice of filing of the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtors, the Commonwealth of Puerto Rico, for the Period February 1, 2018 Through May 31, 2018, and supporting exhibits, through the court's electronic filing system.	.20	180.00	36.00
7/16/18	DJP	225	Draft email to Prime Clerk LLC requesting service of the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtors, the Commonwealth of Puerto Rico, for the Period February 1, 2018 Through May 31, 2018, and corresponding notice.	.20	180.00	36.00
7/16/18	DJP	218	Finalize the Third Interim Fee Application of McKinsey & Company, Inc. Washington D.C. as Consulting Services Provider to the Financial Oversight and Management Board for Puerto Rico, as Representative of Debtors, the Commonwealth of Puerto Rico, for the Period from February 1, 2018 through May 31, 2018, in anticipation of its filing.	.30	180.00	54.00

---

Bill #: 331346

August 3, 2018

7/16/18	DJP	218	File the Third Interim Fee Application of McKinsey & Company, Inc. Washington D.C. as Consulting Services Provider to the Financial Oversight and Management Board for Puerto Rico, as Representative of Debtors, the Commonwealth of Puerto Rico, for the Period from February 1, 2018 through May 31, 2018, through the court's electronic filing system.	.20	180.00	36.00
7/16/18	PAG	206	File the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred As Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, Puerto Rico Electric Power Authority, for the period February 1, 2018 through May 31, 2018, and supporting exhibits, in the Lead No. 17 BK 3283-LTS.	.20	170.00	34.00
7/16/18	PAG	225	File the Notice of filing of the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred As Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, Puerto Rico Electric Power Authority, for the period February 1, 2018 through May 31, 2018, and supporting exhibits, in the lead No. 17 BK 3283-LTS.	.20	170.00	34.00
7/16/18	PAG	225	File the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the period February 1, 2018 through May 31, 2018, and supporting exhibits, in the Lead Case No. 17 BK 3283-LTS.	.20	170.00	34.00
7/16/18	PAG	225	File the Notice of filing of the Third Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the period February 1, 2018 through May 31, 2018, and supporting exhibits, in the Lead Case No. 17 BK 3283-LTS.	.20	170.00	34.00

Bill #: 331346

August 3, 2018

7/16/18	MMB	219	Docket court notice received by email dated July 16, 2018, regarding order dkt. 3524 setting deadline to file joint status report in connection with Master Link Corporation's MLS dkt. 2850 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/16/18	MMB	219	Update MLS chart as of July 16, 2018.	.20	135.00	27.00
7/16/18	MMB	219	Docket court notice received by email dated July 16, 2018, regarding order dkt. 3525 setting deadline to file joint status report in connection with Wide Range Corporation's MLS dkt. 2852 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/16/18	MMB	219	Docket court notice received by email dated July 16, 2018, regarding order dkt 3518 setting briefing schedule H. Bauer, U. Fernández, D. Pérez.	.10	135.00	13.50
7/16/18	MMB	219	Docket court notice dkt. 3549 received by email dated July 16, 2018, regarding notice of hearing on third interim application of Marchand ICS Group for compensation dkt. 3536, oppositions thereto - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/16/18	MMB	219	Docket court notice dkt. 3550 received by email dated July 16, 2018, regarding notice of hearing on third interim application of Segal Consulting for compensation dkt. 3537, oppositions thereto - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/16/18	MMB	219	Docket court notice dkt. 3551 received by email dated July 16, 2018, regarding notice of hearing on third interim application of Members of Official Committee of Retired Employees of the Commonwealth of PR for compensation dkt. 3547, oppositions thereto - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/16/18	MMB	219	Docket court notice dkt. 3552 received by email dated July 16, 2018, regarding notice of hearing on third interim application of Jenner & Block LLP for compensation dkt. 3535, oppositions thereto - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/17/18	HDB	212	Tel. conf. with AAFAF regarding payments to professionals.	.20	290.00	58.00
7/17/18	HDB	206	Sign-off on filing of updated Master Service List.	.20	290.00	58.00



Bill #: 331346

August 3, 2018

7/17/18	DJP	207	File the Master Service List as of July 17, 2018, on behalf of Prime Clerk LLC.	.30	180.00	54.00
7/17/18	DJP	218	Finalize the Certificate of Service to be filed in connection with the Third Interim Fee Application of Luskin, Stern & Eisler LLP, as Special Conflicts Counsel to the Financial Oversight and Management Board for Puerto Rico for Professional Compensation and Reimbursement Of Expenses, for the Period from February 1, 2018 through May 31, 2018, in anticipation of its filing.	.30	180.00	54.00
7/17/18	DJP	218	File the Certificate of Service to be filed in connection with the Third Interim Fee Application of Luskin, Stern & Eisler LLP, as Special Conflicts Counsel to the Financial Oversight and Management Board for Puerto Rico for Professional Compensation and Reimbursement Of Expenses, for the Period from February 1, 2018 through May 31, 2018, through the court's electronic filing system.	.20	180.00	36.00
7/17/18	ETF	202	Review Federal claims court opinion dated July 13, 2018 regarding ERS.	1.30	200.00	260.00
7/17/18	MMB	219	Docket court notice dkt. 3553 received by email dated July 16, 2018, regarding notice of hearing on Bennazar, Garcia & Milián third interim application for compensation, objection deadline - H. Bauer, U. Fernandez, D. Pérez	.10	135.00	13.50
7/17/18	MMB	219	Docket court notice dkt. 3554 received by email dated July 16, 2018, regarding notice of hearing on FTI Consulting, Inc.'s third interim application for compensation, objection deadline - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/17/18	MMB	219	Docket court notice dkt. 3555 received by email dated July 16, 2018, regarding notice of hearing on COFINA agent's third interim application for compensation, objection deadline - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/17/18	MMB	219	Docket court notice dkt. 3557 received by email dated July 16, 2018, regarding order setting briefing schedule on COFINA agent's urgent motion to compel dkt. 3546 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/18/18	HDB	207	Review Notice of Appeal by Aurelius of Order denying Motion to Dismiss.	.20	290.00	58.00



Bill #: 331346

August 3, 2018

7/18/18	HDB	207	Analyze Reply of Official Committee of Unsecured Creditors in Support of Motion to Clarify or Amend Fourth Amended Notice, Case Management and Administrative Procedures Regarding Disclosure Requirements Pursuant to Federal Rule of Bankruptcy Procedure 2019.	.20	290.00	58.00
7/18/18	HDB	207	Analyze Fee Examiner's Supplemental Report, Status Report, And Informative Motion On Uncontested Fee Applications.	.20	290.00	58.00
7/18/18	DJP	206	Review order granting the motion for pro hac vice filed on behalf of Guy Brenner.	.20	180.00	36.00
7/18/18	ETF	211	Tel. conf. with McKinsey (A. Fortmuller and others), EY (A. Chepenik, S. Panagiotakis and FOMB staff (K. Rifkind, M. Tulla) regarding PREC budget.	.60	200.00	120.00
7/19/18	HDB	206	Edit draft FOMB's statement to Independent Investigator Exit Procedures motion (.20) and draft e-mail regarding same. (.10)	.30	290.00	87.00
7/19/18	CEG	213	Exchange emails related to CBAs modifications.	1.20	245.00	294.00
7/19/18	DJP	206	Analyze order granting motion for entry of a fourth order extending time to assume or reject unexpired leases of nonresidential real property under which the Puerto Rico Public Authority is the lessor pursuant to Section 365(d)(4).	.30	180.00	54.00
7/19/18	DJP	206	Finalize Informative Motion of Financial Oversight and Management Board Regarding July 25, 2018 Omnibus Hearing, in anticipation of its filing.	.30	180.00	54.00
7/19/18	DJP	206	File the Informative Motion of Financial Oversight and Management Board Regarding July 25, 2018 Omnibus Hearing, through the court's electronic filing system.	.20	180.00	36.00
7/19/18	DJP	206	Draft email to presiding judge attaching stamped version of the Informative Motion of Financial Oversight and Management Board Regarding July 25, 2018 Omnibus Hearing.	.20	180.00	36.00
7/19/18	MMB	219	Update MLS chart as of July 19, 2018.	.20	135.00	27.00

Bill #: 331346

August 3, 2018

7/19/18	MMB	219	Docket court notice received by email dated July 18, 2018, regarding order dkt 3608 setting briefing schedule on dkt. 3604 urgent motion to compel debtors to comply with interim compensation orders - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/19/18	MMB	219	Docket court notice received by email dated July 19, 2018, regarding order dkt. 3621 granting motion dkt. 3417 for entry of 4th order to extend time to reject unexpired leases - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/19/18	MMB	219	Docket court notice received by email dated July 19, 2018, regarding order dkt. 3624 setting briefing schedule on MLS dkt. 3614 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/20/18	HDB	206	Revise final draft of FOMB statement on Independent Investigator's Report.	.20	290.00	58.00
7/20/18	HDB	207	Analyze Omnibus Response by AAFAF to Motions to Compel Payment of Professionals.	.20	290.00	58.00
7/20/18	HDB	213	Tel. conf. with P. Possinger regarding legal issues concerning pension reform. (.40) Draft e-mail regarding discussion and thoughts to J. Pietrantonio, R. Lazaro and pension team. (.20)	.60	290.00	174.00
7/20/18	HDB	203	Review Supplemental Order Approving Second Interim Fee Application.	.20	290.00	58.00
7/20/18	HDB	207	Review Reply in Support of Motion of the Independent Investigator for an Order: (I) Establishing Procedures for Resolving any Confidentiality Dispute in Connection with Publication of the Independent Investigator's Final Report; (II) Approving the Disposition of Documents and Information; (III) Relieving the Independent Investigator from Certain Discovery Obligations; (IV) Exculpating the Independent Investigator in Connection with the Investigation and Publication of the Final Report; and (V) Granting Related Relief.	.20	290.00	58.00
7/20/18	UMF	224	Analyze memorandum from Hacienda regarding submission of invoices and certification of source of income requirement.	.70	210.00	147.00

Bill #: 331346

August 3, 2018

---

7/20/18	DJP	206	Finalize the Statement in Response to Motion of the Independent Investigator for an Order: (I) Establishing Procedures for Resolving Any Confidentiality Dispute in Connection with Publication of the Independent Investigator's Final Report; (II) Approving the Disposition of Certain Documents and Information; (III) Relieving the Independent Investigator from Certain Discovery Obligations; (IV) Exculpating the Independent Investigator in Connection with the Investigation and Publication of the Final Report; and (V) Granting Related Relief, in anticipation of its filing.	.40	180.00	72.00
7/20/18	DJP	206	File the Statement in Response to Motion of the Independent Investigator for an Order: (I) Establishing Procedures for Resolving Any Confidentiality Dispute in Connection with Publication of the Independent Investigator's Final Report; (II) Approving the Disposition of Certain Documents and Information; (III) Relieving the Independent Investigator from Certain Discovery Obligations; (IV) Exculpating the Independent Investigator in Connection with the Investigation and Publication of the Final Report; and (V) Granting Related Relief, through the court's electronic filing system.	.20	180.00	36.00
7/20/18	DJP	206	Draft email to presiding judge attaching stamped version of the Statement in Response to Motion of the Independent Investigator for an Order: (I) Establishing Procedures for Resolving Any Confidentiality Dispute in Connection with Publication of the Independent Investigator's Final Report; (II) Approving the Disposition of Certain Documents and Information; (III) Relieving the Independent Investigator from Certain Discovery Obligations; (IV) Exculpating the Independent Investigator in Connection with the Investigation and Publication of the Final Report; and (V) Granting Related Relief.	.20	180.00	36.00

---

Bill #: 331346

August 3, 2018

7/20/18	DJP	206	Draft email to Prime Clerk LLC requesting service of the Statement in Response to Motion of the Independent Investigator for an Order: (I) Establishing Procedures for Resolving Any Confidentiality Dispute in Connection with Publication of the Independent Investigator's Final Report; (II) Approving the Disposition of Certain Documents and Information; (III) Relieving the Independent Investigator from Certain Discovery Obligations; (IV) Exculpating the Independent Investigator in Connection with the Investigation and Publication of the Final Report; and (V) Granting Related Relief.	.20	180.00	36.00
7/20/18	MMB	219	Docket court notice received by email dated July 20, 2018, regarding order dkt. 3651 granting time extension to respond to Autonomous Municipality of Ponce's MLS dkt. 3019 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/20/18	MMB	219	Docket court notice received by email dated July 20, 2018, regarding order 3564 scheduling preliminary and final hearings on motion of certain secured creditors for relief from stay dkt. 3418 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/23/18	HDB	206	Revise on draft agenda for July 25 Hearing.	.30	290.00	87.00
7/23/18	DJP	203	Confirm all required and relevant documents and pleadings to be used during the omnibus hearing are including in team Ginders.	.60	180.00	108.00
7/23/18	DJP	203	Contact courtroom deputy clerk in order to coordinate final details related to attendance of the omnibus hearing.	.30	180.00	54.00
7/23/18	DJP	206	Finalize the Amended Informative Motion of Financial Oversight and Management Board Regarding July 25, 2018 Omnibus Hearing, in anticipation of its filing.	.40	180.00	72.00
7/23/18	DJP	206	File the Amended Informative Motion of Financial Oversight and Management Board Regarding July 25, 2018 Omnibus Hearing through the court's electronic filing system.	.20	180.00	36.00
7/23/18	DJP	206	Draft email to presiding judge attaching stamped version of the Amended Informative Motion of Financial Oversight and Management Board Regarding July 25, 2018 Omnibus Hearing.	.20	180.00	36.00

Bill #: 331346

August 3, 2018

7/23/18	DJP	206	Draft email to Prime Clerk LLC requesting service of the Amended Informative Motion of Financial Oversight and Management Board Regarding July 25, 2018 Omnibus Hearing.	.10	180.00	18.00
7/23/18	DJP	206	Finalize the Notice of Agenda of Matters Scheduled for the Hearing on July 25-26, 2018 at 9:39 A.M. (AST & EST), in anticipation of its filing.	.60	180.00	108.00
7/23/18	DJP	206	File the Notice of Agenda of Matters Scheduled for the Hearing on July 25-26, 2018 at 9:39 A.M. (AST & EST) through the court's electronic filing system.	.20	180.00	36.00
7/23/18	DJP	206	Draft email to presiding judge attaching stamped version of the Notice of Agenda of Matters Scheduled for the Hearing on July 25-26, 2018 at 9:39 A.M. (AST & EST).	.20	180.00	36.00
7/23/18	DJP	206	Draft email to Prime Clerk LLC requesting service of the Notice of Agenda of Matters Scheduled for the Hearing on July 25-26, 2018 at 9:39 A.M. (AST & EST).	.10	180.00	18.00
7/23/18	ETF	211	Tel. conf. with EY (S. Panagiotakis and Carmen Loh) regarding additional appropriation for PREC. (.20) Draft email to EY team confirming key issues regarding same. (.10)	.30	200.00	60.00
7/23/18	MMB	219	Update MLS chart as of July 23, 2018.	.10	135.00	13.50
7/24/18	HDB	212	Tel. conf. with Proskauer and AAFAP regarding PBA Leases and Tax Credit Comfort Order. (.70) Review issues regarding letter on tax refund comfort order (.20)	.90	290.00	261.00
7/24/18	HDB	206	Coordinate update of Binders and agenda for July 25, 2018 hearing.	.40	290.00	116.00
7/24/18	HDB	203	Receive and review motion to expedite appeal and oral argument on Aurelius Appeal on Motion to Dismiss. (.30) Review e-mail serving notice of briefing schedule on order to expedite. (.10)	.40	290.00	116.00
7/24/18	DJP	203	Prepare and update binders containing relevant documents in anticipation of omnibus hearing.	4.40	180.00	792.00
7/24/18	DJP	203	Deliver binder containing all relevant flings to be discussed during omnibus hearing to the clerk's office.	.70	180.00	126.00

Bill #: 331346

August 3, 2018

7/24/18	DJP	203	As requested by E. Barak and E. Stevens, prepare additional binders with numerous pleadings to be discussed during the omnibus hearing.	4.40	180.00	792.00
7/24/18	DJP	206	Draft email to presiding judge attaching stamped version of the Notice of Amended Agenda of Matters to be Heard at the Omnibus Hearing of July 25, 2018.	.20	180.00	36.00
7/24/18	ETF	211	Weekly touch point with M. Tulla and EY (A. Chepenick, Juan Santobroglio, S. Panagiotakis and others) regarding CW budget.	.60	200.00	120.00
7/24/18	ETF	211	Tel. Conf with EY (Adam Chepenik) regarding quarterly budget projections and Section 203.	.30	200.00	60.00
7/24/18	CDM	203	As requested by attorney D. J. Perez Refojos, assist in the preparation of binders to be used during Omnibus Hearing held on July 25, 2018 by printing and organize key documents.	.60	140.00	84.00
7/25/18	HDB	203	Attend July 25 Omnibus Hearing.	6.30	290.00	1,827.00
7/25/18	HDB	221	Review Order on the Creditor's Committee Rule 2004 Motion relative to Kobre & Kim and GDB.	.20	290.00	58.00
7/25/18	MMB	219	Update MLS chart as of July 26, 2018.	.10	135.00	13.50
7/26/18	DJP	203	Coordinate preparation and delivery of transcripts pertaining to the omnibus hearing held on July 25.	.30	180.00	54.00
7/26/18	MMB	219	Update MLS chart as of July 26, 2018.	.10	135.00	13.50
7/26/18	MMB	219	Docket court notice received by email dated July 27, 2018, regarding transcript of July 25, 2018 hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/27/18	HDB	203	Review Minutes of Omnibus Hearing.	.20	290.00	58.00
7/27/18	HDB	207	Analyze Urgent Joint Motion of Aurelius, The Financial Oversight and Management Board, and the United States Requesting Certification of this Court's July 13, 2018 Opinion and Order for Immediate Appeal (.3) Review Joint Motion to Stay Expedites Consideration of Appeal filed before the First Circuit (.2)	.50	290.00	145.00
7/27/18	MMB	219	Update MLS chart as of July 27, 2018.	.20	135.00	27.00
7/27/18	MMB	219	Docket court notice dkt. 3706 received by mail dated July 26, 2018, regarding deadline for PREPA, FAFAA to object motion for relief from stay dkt. 3159, reply thereto - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

Bill #: 331346

August 3, 2018

7/30/18	HDB	206	Sign-off on filing of updated Master Service List as of July 30, 2018.	.20	290.00	58.00
7/30/18	HDB	203	Review Order on September 12, 2018 Omnibus Hearing.	.20	290.00	58.00
7/30/18	HDB	203	Review Order granting Urgent Joint Motion Requesting Certification of this Court's July 13, 2018 Opinion and Order for Immediate Appeal.	.20	290.00	58.00
7/30/18	DJP	210	Analyze order certifying denial of Aurelius' motion to dismiss for interlocutory appeal pursuant to 48 U.S.C. § 2166(e)(3)-(4).	.30	180.00	54.00
7/30/18	DJP	207	File the Master Service List as of July 30, 2018, on behalf of Prime Clerk LLC, through the court's electronic filing system.	.30	180.00	54.00
7/30/18	DJP	201	Contact personnel at Prime Clerk LLC to request that FOMB Member Arthur Gonzalez is removed from the master service list and no longer receives physical copies of the pleadings filed in all PROMESA-related cases.	.30	180.00	54.00
7/30/18	MMB	219	Update MLS chart as of July 30, 2018.	.40	135.00	54.00
7/30/18	MMB	219	Docket court notice received by email dated July 30, 2018, regarding September 12, 2018 hearing - H. Bauer, U. Fernandez, D. Pérez.	.30	135.00	40.50
7/31/18	HDB	210	Analyze draft memorandum on TRS Pension Freeze implementation. (.80) Review K. Rifkind's comments thereto. (.10)	.90	290.00	261.00
7/31/18	VS	218	As requested by U. Fernandez verify completeness of June 2018 monthly fee application for Commonwealth of Puerto Rico Title III Case No. 17-3283.	.20	145.00	29.00

TOTAL PROFESSIONAL SERVICES	\$ 21,478.00
Less Discount	<u>\$ -2,147.80</u>
NET PROFESSIONAL SERVICES:	\$ 19,330.20

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
------	-------	------	-------



Bill #: 331346

August 3, 2018

CARLA GARCIA BENITEZ	8.30	330.00	2,739.00
HERMANN BAUER	23.10	290.00	6,699.00
CARLOS E. GEORGE	1.20	245.00	294.00
UBALDO M. FERNANDEZ BARRERA	9.80	210.00	2,058.00
DANIEL J. PEREZ REFOJOS	33.80	180.00	6,084.00
EMILIANO TRIGO FRITZ	9.50	200.00	1,900.00
PAULA A. GONZALEZ MONTALVO	.80	170.00	136.00
GABRIEL MIRANDA	.80	145.00	116.00
MILAGROS MARCANO BAEZ	8.20	135.00	1,107.00
CLARITZA DE LEON MARRERO	.60	140.00	84.00
VANESSA SANCHEZ	1.80	145.00	261.00
<b>Total</b>	<b>97.90</b>		<b>\$ 21,478.00</b>

**EXPENSES**

<b>Date</b>	<b>Description</b>	<b>Amount</b>
7/02/18	MESSENGER DELIVERY - 7/02/18	15.00
7/09/18	FILING FEES -, CLERK'S OFFICE - US DISTRICT COURTS, MOTION FOR ADMISSION - PRO HAC VICE - GUY BRENNER - DJP/HDB	300.00
7/10/18	DUPLICATING - AS OF 7/10/18 (1 Copies @ \$.10)	.10
7/10/18	DUPLICATING - AS OF 7/10/18 (6 Copies @ \$.10)	.60
7/10/18	DUPLICATING - AS OF 7/10/18 (67 Copies @ \$.10)	6.70
7/10/18	DUPLICATING - AS OF 7/10/18 (16 Copies @ \$.10)	1.60
7/10/18	DUPLICATING - AS OF 7/10/18 (14 Copies @ \$.10)	1.40
7/10/18	DUPLICATING - AS OF 7/10/18 (28 Copies @ \$.10)	2.80
7/10/18	DUPLICATING - AS OF 7/10/18 (48 Copies @ \$.10)	4.80
7/10/18	DUPLICATING - AS OF 7/10/18 (12 Copies @ \$.10)	1.20
7/10/18	DUPLICATING - AS OF 7/10/18 (13 Copies @ \$.10)	1.30
7/10/18	DUPLICATING - AS OF 7/10/18 (36 Copies @ \$.10)	3.60
7/10/18	DUPLICATING - AS OF 7/10/18 (66 Copies @ \$.10)	6.60
7/10/18	DUPLICATING - AS OF 7/10/18 (2 Copies @ \$.10)	.20
7/10/18	DUPLICATING - AS OF 7/10/18 (2 Copies @ \$.10)	.20
7/10/18	DUPLICATING - AS OF 7/10/18 (1 Copies @ \$.10)	.10
7/10/18	DUPLICATING - AS OF 7/10/18 (2 Copies @ \$.10)	.20
7/10/18	DUPLICATING - AS OF 7/10/18 (1 Copies @ \$.10)	.10
7/10/18	DUPLICATING - AS OF 7/10/18 (644 Copies @ \$.10)	64.40
7/10/18	DUPLICATING - AS OF 7/10/18 (808 Copies @ \$.10)	80.80
7/10/18	DUPLICATING - AS OF 7/10/18 (1206 Copies @ \$.10)	120.60
7/10/18	DUPLICATING - AS OF 7/10/18 (37 Copies @ \$.10)	3.70
7/10/18	DUPLICATING - AS OF 7/10/18 (13 Copies @ \$.10)	1.30
7/10/18	DUPLICATING - AS OF 7/10/18 (12 Copies @ \$.10)	1.20
7/10/18	DUPLICATING - AS OF 7/10/18 (232 Copies @ \$.10)	23.20



Bill #: 331346

August 3, 2018

7/10/18	DUPLICATING - AS OF 7/10/18 (22 Copies @ \$.10)	2.20
7/10/18	DUPLICATING - AS OF 7/10/18 (12 Copies @ \$.10)	1.20
7/10/18	DUPLICATING - AS OF 7/10/18 (73 Copies @ \$.10)	7.30
7/10/18	DUPLICATING - AS OF 7/10/18 (75 Copies @ \$.10)	7.50
7/10/18	DUPLICATING-COLOR- AS OF 7/10/18 (4 Copies @ \$.40)	1.60
7/10/18	MESSENGER DELIVERY - 7/10/18	25.00
7/11/18	DUPLICATING - AS OF 7/11/18 (10 Copies @ \$.10)	1.00
7/11/18	DUPLICATING - AS OF 7/11/18 (103 Copies @ \$.10)	10.30
7/11/18	DUPLICATING - AS OF 7/11/18 (23 Copies @ \$.10)	2.30
7/11/18	DUPLICATING - AS OF 7/11/18 (10 Copies @ \$.10)	1.00
7/11/18	DUPLICATING - AS OF 7/11/18 (10 Copies @ \$.10)	1.00
7/11/18	DUPLICATING - AS OF 7/11/18 (14 Copies @ \$.10)	1.40
7/11/18	DUPLICATING - AS OF 7/11/18 (94 Copies @ \$.10)	9.40
7/11/18	DUPLICATING - AS OF 7/11/18 (3 Copies @ \$.10)	.30
7/12/18	DUPLICATING - AS OF 7/12/18 (180 Copies @ \$.10)	18.00
7/13/18	DUPLICATING - AS OF 7/13/18 (5 Copies @ \$.10)	.50
7/13/18	DUPLICATING - AS OF 7/13/18 (5 Copies @ \$.10)	.50
7/13/18	DUPLICATING - AS OF 7/13/18 (4 Copies @ \$.10)	.40
7/13/18	DUPLICATING-COLOR- AS OF 7/13/18 (20 Copies @ \$.40)	8.00
7/17/18	DUPLICATING-COLOR- AS OF 7/17/18 (17 Copies @ \$.40)	6.80
7/17/18	DUPLICATING-COLOR- AS OF 7/17/18 (19 Copies @ \$.40)	7.60
7/18/18	DUPLICATING - AS OF 7/18/18 (544 Copies @ \$.10)	54.40
7/18/18	DUPLICATING - AS OF 7/18/18 (112 Copies @ \$.10)	11.20
7/18/18	DUPLICATING - AS OF 7/18/18 (110 Copies @ \$.10)	11.00
7/19/18	DUPLICATING-COLOR- AS OF 7/19/18 (57 Copies @ \$.40)	22.80
7/20/18	DUPLICATING-COLOR- AS OF 7/20/18 (19 Copies @ \$.40)	7.60
7/20/18	DUPLICATING-COLOR- AS OF 7/20/18 (18 Copies @ \$.40)	7.20
7/23/18	DUPLICATING-COLOR- AS OF 7/23/18 (1 Copies @ \$.40)	.40
7/23/18	DUPLICATING-COLOR- AS OF 7/23/18 (1 Copies @ \$.40)	.40
7/23/18	DUPLICATING-COLOR- AS OF 7/23/18 (1 Copies @ \$.40)	.40
7/23/18	DUPLICATING-COLOR- AS OF 7/23/18 (1 Copies @ \$.40)	.40
7/23/18	DUPLICATING-COLOR- AS OF 7/23/18 (1 Copies @ \$.40)	.40
7/23/18	DUPLICATING-COLOR- AS OF 7/23/18 (1 Copies @ \$.40)	.40
7/23/18	DUPLICATING-COLOR- AS OF 7/23/18 (1 Copies @ \$.40)	.40
7/23/18	DUPLICATING-COLOR- AS OF 7/23/18 (1 Copies @ \$.40)	.40
7/23/18	DUPLICATING-COLOR- AS OF 7/23/18 (1 Copies @ \$.40)	.40
7/23/18	DUPLICATING-COLOR- AS OF 7/23/18 (1 Copies @ \$.40)	.40
7/24/18	DUPLICATING - AS OF 7/24/18 (1 Copies @ \$.10)	.10
7/24/18	DUPLICATING - AS OF 7/24/18 (30 Copies @ \$.10)	3.00
7/24/18	DUPLICATING - AS OF 7/24/18 (1 Copies @ \$.10)	.10
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (14 Copies @ \$.40)	5.60
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (31 Copies @ \$.40)	12.40
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (5 Copies @ \$.40)	2.00
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (19 Copies @ \$.40)	7.60
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (1 Copies @ \$.40)	.40
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (4 Copies @ \$.40)	1.60

Bill #: 331346

August 3, 2018

7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (3 Copies @ \$.40)	1.20
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (8 Copies @ \$.40)	3.20
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (7 Copies @ \$.40)	2.80
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (2 Copies @ \$.40)	.80
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (2 Copies @ \$.40)	.80
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (2 Copies @ \$.40)	.80
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (2 Copies @ \$.40)	.80
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (2 Copies @ \$.40)	.80
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (2 Copies @ \$.40)	.80
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (15 Copies @ \$.40)	6.00
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (15 Copies @ \$.40)	6.00
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (2 Copies @ \$.40)	.80
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (8 Copies @ \$.40)	3.20
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (2 Copies @ \$.40)	.80
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (2 Copies @ \$.40)	.80
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (4 Copies @ \$.40)	1.60
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (2 Copies @ \$.40)	.80
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (2 Copies @ \$.40)	.80
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (4 Copies @ \$.40)	1.60
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (16 Copies @ \$.40)	6.40
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (5 Copies @ \$.40)	2.00
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (6 Copies @ \$.40)	2.40
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (5 Copies @ \$.40)	2.00
7/24/18	DUPLICATING-COLOR- AS OF 7/24/18 (2 Copies @ \$.40)	.80
7/25/18	DUPLICATING - AS OF 7/25/18 (8 Copies @ \$.10)	.80
7/25/18	DUPLICATING - AS OF 7/25/18 (8 Copies @ \$.10)	.80
7/30/18	UNITED PARCEL SERVICE, INV.725102278, PROF. ARTHUR GONZALEZ-UMF	56.16
7/30/18	UNITED PARCEL SERVICE, INV.725102278, PAUL POSSINGER, ESQ, PROSKAUER ROSE LLP-UMF	53.03
7/30/18	UNITED PARCEL SERVICE, INV.725102278, A.J. BENNAZAR-ZEQUEIRA ESQ, BENNAZAR GARCIA & MILLIAN, CSP-UMF	27.52
7/30/18	UNITED PARCEL SERVICE, INV.725102278, JOHN J. RAPISARDI, ESQ, O'MELVENY & MYERS LLP-UMF	56.16
7/30/18	UNITED PARCEL SERVICE, INV.725102278, CLARK T. WHITMORE, ESQ, COUNSEL FOR US BANK NATION-UMF	56.16
7/30/18	UNITED PARCEL SERVICE, INV.725102278, MARTIN J. BIENENSTOCK, PROSKAUER ROSE LLP-UMF	56.16
7/30/18	UNITED PARCEL SERVICE, INV.725102278, JUAN J. CASILLAS AYALA, CASILLAS, SANTIAGO & TORRES LLC-UMF	27.52
7/30/18	UNITED PARCEL SERVICE, INV.725102278, NANCY A. MITCHELL, GREENBERG TRAURIG LLP-UMF	56.16
7/30/18	UNITED PARCEL SERVICE, INV.725102278, ROBERT GORDON, ESQ, JENNER & BLOCK LLP-UMF	56.16
7/30/18	UNITED PARCEL SERVICE, INV.725102278, GUY G. GEBHRAT, OFFICE OF USA TRUSTEE REGION 2-UMF	53.03
7/30/18	DISTRICT OF PR, OFFICE OF USA TRUSTEE-UMF	27.52

Bill #: 331346

August 3, 2018

7/30/18	UNITED PARCEL SERVICE, INV.725102278, LUC A. DESPIN, PAUL HASTINGS LLP-UMF	56.16
7/30/18	UNITED PARCEL SERVICE, INV.725102278, ERIC A. TULLA, ESQ, RIVERA, TULLA & FERRER LLC-UMF	27.52
7/30/18	UNITED PARCEL SERVICE, INV.725102288, DISTRICT OF PR, OFFICE OF USA TRUSTEE-UMF	26.71

---

TOTAL REIMBURSABLE EXPENSES	\$ 1,591.57
-----------------------------	-------------

<b>TOTAL THIS INVOICE</b>	<b>\$ 20,921.77</b>
---------------------------	---------------------

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: FISCAL PLAN**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331348  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

**Client.Matter: P1701 - 2**

**RE: FISCAL PLAN**

Total Professional Services	\$ 46,713.00
VOLUME DISCOUNT	<u>\$ -4,671.30</u>
Net Professional Services	\$ 42,041.70
Total Reimbursable Expenses	<u>\$ 90.40</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 42,132.10</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 2  
RE: FISCAL PLAN

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/02/18	RML	213	Review issue list circulated by R. Tague of EY on AFSCME.	.40	340.00	136.00
7/02/18	CEG	210	Exchange emails with EY team regarding AFSCME/AFT issues.	1.40	245.00	343.00
7/03/18	JLC	213	Review Governor's Executive Order concerning wrongful discharge law and increase in unemployment benefits. (1.70) Draft letter to Sebastian Negrón concerning same setting forth possible courses of action with regard to same. (1.10)	2.80	295.00	826.00
7/03/18	RML	213	Review materials circulated by B. Maciejewski of EY regarding discussion topics with AFSCME and AFT in preparation for conference call.	.90	340.00	306.00
7/03/18	RML	213	Tel. conf. with R. Tague, B. Maciejewski, G. Malhotra and C. George regarding comments to materials circulated by EY on AFSCME and AFT.	1.00	340.00	340.00
7/03/18	RML	213	Send comments to C. George to document on matters to be discussed with AFSCME and AFT to be sent to EY.	.40	340.00	136.00
7/03/18	CEG	210	Tel. conf. with EY team regarding AFSCME/AFT issues.	1.00	245.00	245.00
7/03/18	CEG	210	Exchange emails with EY team in preparation for tel. conf. to discuss AFSCME/AFT issues.	.50	245.00	122.50
7/05/18	RML	204	Tel. conf. with W. Fornia regarding Pension report under section 211 of PROMESA.	.30	340.00	102.00
7/05/18	RML	204	Review information to be included on pension report under section 211 of PROMESA. ( FLICK)	.40	340.00	136.00

Bill #: 331348

August 3, 2018

7/05/18	JP	213	Analyze question raised by Flick relating to Section 211 study of pensions.	.30	355.00	106.50
7/05/18	JP	213	Provide input to R. Lazaro to address question raised by Flick relating to Section 211 study of pensions.	.30	355.00	106.50
7/05/18	CEG	213	Exchange multiple emails with EY team regarding several issues on AFSCME and AFT CBAs analysis.	.80	245.00	196.00
7/06/18	CEG	213	Tel. conf. with R. Tague and EY team regarding follow up AFSCME/AFT issues.	.50	245.00	122.50
7/09/18	RML	213	Develop information to be provided as part of the legal provisions of section 211 of PROMESA report to be prepared by W. Fornia.	.50	340.00	170.00
7/09/18	JP	213	Review email from R. Pague (E&Y) relating to various labor and pension issues that the Board is asking O&B and Proskauer to address.	.40	355.00	142.00
7/09/18	CEG	210	Exchange various emails with EY team regarding CBA and pension reform.	.60	245.00	147.00
7/09/18	CEG	210	Tel. conf. with R. Tague regarding several issues on CBA's restructuring.	.30	245.00	73.50
7/09/18	CEG	210	Analyze several issues on pension reform impacting fiscal plan considerations.	1.20	245.00	294.00
7/09/18	CEG	210	Review AFSCME CBAs.	1.30	245.00	318.50
7/09/18	JAC	213	Conduct research regarding Fiscal Plan Compliance Act (Act 26-2017), as requested by C. George.	1.00	170.00	170.00
7/09/18	ETF	211	Tel. conf. with McKinsey (S. O'Rourke and others), EY, K. Rifkind and M. Tulla regarding budget allotments of PREC and four other government entities.	1.10	200.00	220.00
7/09/18	FER	213	Legal research regarding government employee lay-offs, applicable due process rights and subcontracting. (3.20) Draft memorandum summarizing legal conclusions supporting by same. (1.70)	4.90	165.00	808.50
7/10/18	CEG	210	Exchange various emails with EY and Proskauer team regarding pension plan freeze options.	.40	245.00	98.00
7/10/18	JAC	213	Analyze scope of applicability of Fiscal Plan Compliance Act (Act 26-2017) and other similar laws enacted due to Puerto Rico's current economic and fiscal crisis.	3.10	170.00	527.00



Bill #: 331348

August 3, 2018

7/10/18	JAC	213	Draft memorandum regarding Fiscal Plan Compliance Act (Act 26-2017), as requested by C. George.	3.20	170.00	544.00
7/10/18	JAC	213	Revise memorandum regarding Fiscal Plan Compliance Act (Act 26-2017), as requested by C. George.	.90	170.00	153.00
7/10/18	ETF	211	Review Act 152-2014 regarding funds assigned to PREC. (.30) Review Act 37-2014. (.10)	.40	200.00	80.00
7/10/18	ETF	211	Review correspondence from AFL-CIO Local 3010 to FOMB regarding 911. (.20) Check certified budget of the 911 Service Governing Board and Act 20-2017. (.30) Respond to question from K. Rifkind. (.10)	.60	200.00	120.00
7/10/18	FER	213	Legal research regarding Law No. 8-2017, case law pertaining to government employee lay-offs. (5.70) Draft of legal memorandum summarizing. (2.60)	8.30	165.00	1,369.50
7/11/18	RML	213	Review outstanding issues on List of AFSCME and AFT. (.30) Draft on responses to same. (.20)	.50	340.00	170.00
7/11/18	CEG	210	Tel. conf. with G. Malhotra, EY team, P. Possinger and B. Rosen regarding response to unions petitions.	.60	245.00	147.00
7/11/18	JAC	213	Analyze Puerto Rico pension statutes to prepare memorandum on legal structure of Puerto Rico public pension systems, as requested by R. M. Lazaro and J. Pietrantonio.	1.10	170.00	187.00
7/11/18	FER	220	Translate the first half of the CBA between the United Correctional Alliance of the Pre-Trial Services Office and the Correctional and Rehabilitation Department.	2.80	165.00	462.00
7/12/18	RML	213	Tel. conf. with Proskauer and O&B team regarding freezing of plans and discussion of issues raised by the Unions to ensure PR pension law issues are considered.	.50	340.00	170.00
7/12/18	JP	213	Tel. conf. with P. Possinger, R. Lazaro, H. Bauer, C. George and others regarding feasibility of negotiating with unions certain changes to labor benefits, freeze of defined benefits, and other matters.	.50	355.00	177.50
7/12/18	HDB	213	Participate in call with Proskauer to discuss legal issues concerning implementation of pension reform.	.50	290.00	145.00
7/12/18	CEG	210	Tel. conf. with R. Tague and B. Maciejewski regarding several on AFT and AFSCME CBAs.	.70	245.00	171.50
7/12/18	CEG	210	Tel. conf. with AFFAF regarding UPR reorganization.	1.60	245.00	392.00



Bill #: 331348

August 3, 2018

7/12/18	CEG	210	Tel. conf. with P. Possinger, B. Rosen and O'Neill team regarding labor benefits and pension reform so as to identify P. R. labor law considerations impacting same.	.50	245.00	122.50
7/12/18	CEG	210	Analyze union authority to reduce employee benefits.	.80	245.00	196.00
7/12/18	CEG	210	Analyze AFT agreement.	.30	245.00	73.50
7/12/18	CEG	210	Exchange various emails with R. Tague related to resizing government employee benefits.	.60	245.00	147.00
7/12/18	RTT	215	Conduct legal research regarding challenges to University of Puerto Rico layoff process.	2.40	160.00	384.00
7/12/18	RTT	215	Analyze Supreme Court jurisprudence regarding the due process sufficiency in the layoff process of public employees.	2.80	160.00	448.00
7/12/18	JAC	213	Analyze recent emergency measures enacted by the Commonwealth to add section to memorandum on Fiscal Plan Compliance Act (Act 26-2017), as requested by C. George.	2.60	170.00	442.00
7/12/18	JAC	213	Revise memorandum regarding executive orders implementing emergency measures in Puerto Rico from 2016-2018.	.80	170.00	136.00
7/12/18	JAC	212	Draft email to R. M. Lazaro regarding translation of Puerto Rico Supreme Court opinion.	.10	170.00	17.00
7/12/18	JAC	213	Draft new sections to memorandum on Fiscal Plan Compliance Act (Act 26-2017), as requested by C. George.	1.90	170.00	323.00
7/12/18	JAC	213	Draft memorandum on legal structure of Puerto Rico public pension systems with emphasis on the Employees Retirement System, as requested by R. M. Lazaro and J. Pietrantonio.	2.10	170.00	357.00
7/12/18	ETF	211	Confirm accuracy of translations of certain names of government entities used in the budget resolutions in English. (.80) Email exchange with J. El Koury and S. Negrón regarding same. (.10)	.90	200.00	180.00
7/12/18	FER	220	Translate second third of CBA between United Correctional Alliance and the Department of Correction.	5.30	165.00	874.50
7/13/18	CEG	210	Analyze subcontracting provision under central government CBAs.	1.30	245.00	318.50

Bill #: 331348

August 3, 2018

7/13/18	CEG	210	Analyze layoff provision under central government CBAs.	1.20	245.00	294.00
7/13/18	CEG	210	Analyze layoff provision applicable to UPR.	.60	245.00	147.00
7/13/18	CEG	210	Edit legal memo on Law 26-2017.	.40	245.00	98.00
7/13/18	CEG	210	Edit legal memo on constitutional and legal rights applicable to layoffs within the central government.	1.80	245.00	441.00
7/13/18	JAC	213	Continue draft of memorandum on legal structure of Puerto Rico public pension systems with emphasis on the Teachers Retirement System and Judiciary Retirement System, as requested by R. M. Lazaro and J. Pietrantonì.	2.10	170.00	357.00
7/13/18	ETF	201	Draft memo regarding duration of cost measure set forth in Act 26-2017.	5.30	200.00	1,060.00
7/13/18	FER	220	Summarize final part of CBA between OSAJ and Correction Department. (2.10) Translate CBA between SPUPR and the Board of Conditional freedom. (3.60) Draft memorandum section regarding lay-off procedures as typically included in different CBAs. (4.90)	10.60	165.00	1,749.00
7/13/18	AB	213	At the request of attorney George, of collective bargaining agreement between the Public Service Commission and the United Public Workers Union.- Pages 1 to 23.	1.80	140.00	252.00
7/14/18	FER	220	Translate legislative CBAs between SPUPR (Units A & B) and the Family Department.	6.40	165.00	1,056.00
7/15/18	RTT	215	Analyze Puerto Rico Court of Appeals jurisprudence regarding the due process sufficiency in the layoff process of public employees.	1.80	160.00	288.00
7/15/18	RTT	215	Analyze Law No. 1 of 1996, University of Puerto Rico's Act, provisions regarding the legal authority of Deans, the President, the Governing Board and University's Board.	.30	160.00	48.00
7/15/18	RTT	215	Analyze Law No. 1 of 1996, University of Puerto Rico's Act, provisions regarding personnel administration powers of Deans, the President, the Governing Board and University's Board.	.30	160.00	48.00
7/15/18	RTT	215	Analyze Law No. 1 of 1996, University of Puerto Rico's Act, provisions regarding process to appeal and review administrative decisions.	.20	160.00	32.00

Bill #: 331348

August 3, 2018

7/15/18	RTT	215	Analyze Law No. 1 of 1996, University of Puerto Rico's Act, provisions regarding allowability of permanent employees' layoff.	.10	160.00	16.00
7/15/18	RTT	215	Analyze provisions of the Regulation of Appellate Procedures, Certification No. 138 (1981-1982) of the University of Puerto Rico's.	1.40	160.00	224.00
7/15/18	RTT	215	Analyze provisions of Collective Bargaining Agreements between the University of Puerto Rico and the Brotherhood of Exempt Non-Teaching Employees regarding staff reduction process.	.40	160.00	64.00
7/15/18	RTT	215	Analyze provisions of Collective Bargaining Agreements between the University of Puerto Rico and the University Workers' Syndicate regarding staff reduction process.	.30	160.00	48.00
7/15/18	RTT	215	Analyze provisions of General Regulation of the University of Puerto Rico's Employees regarding process of prior notification and review of probationary employees' terminations.	.60	160.00	96.00
7/15/18	RTT	215	Analyze General Regulation of the University of Puerto Rico's Employees on valid causes for terminating employees and the layoff process.	.80	160.00	128.00
7/15/18	FER	220	Summarize in English CBA between (a) the Natural and Environmental Resources (DRNA) Vigilante Corps / SPUPR B Unit and the DRNA,(2.20) and (b) the DRNA and SPUPR A Unit. (2.40)	4.60	165.00	759.00
7/16/18	RML	213	Respond to W. Fonia inquiries regarding section 211 analysis.	.40	340.00	136.00
7/16/18	CEG	213	Analyze several issues on interpretation of Janus cases by PR government.	1.30	245.00	318.50
7/16/18	CEG	210	Consider several issues on request of information of staff salaries and related information under PROMESA.	.40	245.00	98.00
7/16/18	RTT	215	Draft legal memorandum regarding procedural due process of law in implementing a layoff plan at the University of Puerto Rico.	3.80	160.00	608.00
7/16/18	JAC	213	Revise memorandum on legal structure of Puerto Rico public pension systems.	1.30	170.00	221.00
7/16/18	JAC	213	Conduct research regarding public pension systems legal structures.	.40	170.00	68.00

Bill #: 331348

August 3, 2018

7/16/18	ETF	201	Draft memo regarding duration of cost measures set forth in Act 26-2017.	8.20	200.00	1,640.00
7/16/18	FER	220	Translate collective bargaining agreement between the United Public Servants of PR (SPUPR) and the Forensic Sciences Institute, (3.80) Department of Natural and Environmental Resources, (2.30) and Department of Labor. (4.70)	10.80	165.00	1,782.00
7/16/18	AB	213	At the request of attorney George, further translation of collective bargaining agreement between the Public Service Commission and the United Public Workers Union.-Pages 24 to 82.	5.30	140.00	742.00
7/17/18	RML	213	Review memorandum to be sent to E&Y on Act 26 and provide comments regarding same.	.50	340.00	170.00
7/17/18	JP	213	Revise memo regarding labor reform laws.	.80	355.00	284.00
7/17/18	CEG	213	Participate in tel. conf. with EY team regarding UPR and other CBAs requests.	.50	245.00	122.50
7/17/18	CEG	213	Revise summaries of central government CBAs.	3.60	245.00	882.00
7/17/18	CEG	213	Edit memo on Act 26-2017 and reduction in work force.	1.30	245.00	318.50
7/17/18	CEG	213	Consider several issues on negotiation with unions related to pension reform.	.40	245.00	98.00
7/17/18	ETF	201	Draft memo regarding Fiscal Plan Compliance Act (Act 26-2017).	1.60	200.00	320.00
7/17/18	FER	213	Translated summaries of collective bargaining agreements.	6.10	165.00	1,006.50
7/17/18	FER	202	Research regarding Law No. 7-2009's validity period.	.60	165.00	99.00
7/17/18	AB	213	At the request of attorney George, identify and translate key sections of collective bargaining agreement between the Department of Consumer Affairs and the United Public Workers Union. Pages 1 to 72.	5.10	140.00	714.00
7/18/18	CEG	213	Draft email to EY team regarding UTIER labor contract.	.30	245.00	73.50
7/18/18	CEG	213	Tel. conf. with EY team regarding UPR CBAs.	.50	245.00	122.50
7/18/18	CEG	213	Exchange various emails with EY team regarding summaries of central government CBAs.	.40	245.00	98.00

Bill #: 331348

August 3, 2018

7/18/18	JAC	213	Final revision of memorandum on legal structure of Puerto Rico public pension systems, discussing the Employees Retirement System, Teachers Retirement System and Judiciary Retirement System.	1.20	170.00	204.00
7/18/18	ETF	211	Tel. conf. with McKinsey (P. Bailinson and others) and EY (Adam and S. Panagiotakis) regarding update to macro assumptions to the fiscal plan.	1.00	200.00	200.00
7/18/18	AB	213	At the request identify and trasnlate key section of attorney George of collective bargaining agreement between the Department of Transportation and the United Public Workers Union - Pages 1 to 116.	6.20	140.00	868.00
7/19/18	JAC	213	Commence legal research regarding structure of the Puerto Rico Electric Power Authority Retirement System legal structure to development discussion for PROMESA 211 memo.	3.40	170.00	578.00
7/19/18	JAC	213	Commence legal research regarding University of Puerto Rico Retirement System legal structure to develop discussion for PROMESA 211 memo.	1.80	170.00	306.00
7/20/18	JP	213	Revise memo regarding organization of pension systems.	1.20	355.00	426.00
7/20/18	HDB	210	Analyze memorandum concerning central government's rules for lay-offs and sub contracting. (.40) Analyze Memorandum on duration of fringe benefit reductions pursuant to Act 26. (.30)	.70	290.00	203.00
7/20/18	CEG	213	Consider several issues on layoff rules applicable to the UPR.	1.20	245.00	294.00
7/20/18	CEG	213	Participate in FOMB executive tel. conference.	1.70	245.00	416.50
7/20/18	JAC	213	Continue legal research on University of Puerto Rico Retirement System legal structure, as requested by R. M. Lazaro.	2.80	170.00	476.00
7/23/18	RML	213	Review memorandum to be sent to W. Forna for preparation of report under section 211 of PROMESA.	.80	340.00	272.00
7/23/18	JP	213	Revise memo requested by Flick regarding pension legislation.	1.90	355.00	674.50
7/23/18	CEG	210	Tel. conf. with EY and Proskauer teams regarding disclosure statement on pension and CBAs.	.50	245.00	122.50

Bill #: 331348

August 3, 2018

7/23/18	JAC	213	Conduct further research on University of Puerto Rico's retirement system legal structure.	1.70	170.00	289.00
7/23/18	JAC	213	Revise memorandum regarding Employees Retirement System, Teachers Retirement System and Judiciary Retirement System legal structures, based on comments by J. Pietrantoni.	.80	170.00	136.00
7/23/18	JAC	213	Draft memorandum on University of Puerto Rico's and Puerto Rico Electric Power Attorney's retirement system legal structures.	1.90	170.00	323.00
7/24/18	CEG	213	Consider several issues on impact of municipalities and public corporation failure to comply with pay-go system obligation and potential negotiations with the unions.	.40	245.00	98.00
7/24/18	CEG	213	Exchange email with B. Maciejewski and EY team regarding, holidays and other fringe benefits under the UPR CBAs.	.30	245.00	73.50
7/24/18	ETF	211	Tel. conf. with FOMB subcommittee regarding revenue and expenditures update.	1.30	200.00	260.00
7/24/18	ETF	201	Tel. conf. with EY (Brian Yano) regarding standardization of health care for public employees.	.30	200.00	60.00
7/25/18	RML	214	Draft section of section 211 report dealing with pension plans structure.	1.20	340.00	408.00
7/25/18	CEG	214	Consider several labor implications related to proposed CFO legislation.	.40	245.00	98.00
7/25/18	JAC	213	Analyze University of Puerto Rico Retirement System's financial reports.	2.20	170.00	374.00
7/26/18	RML	213	Finalize memorandum on legal structure of retirement systems.	.40	340.00	136.00
7/26/18	JP	213	Revise memo requested by Flick regarding pension legislation.	.40	355.00	142.00
7/26/18	CEG	213	Tel. conf. with EY, Proskauer and McKenzie teams and FOMB staff regarding UPR CBAs strategy.	.90	245.00	220.50
7/26/18	CEG	213	Tel. conf. with R. Tague from EY on proposed amendments to UPR CBAs.	.60	245.00	147.00
7/26/18	CEG	213	Study UPRs' labor agreements ascertain measures to conform them to fiscal plan requirements.	1.60	245.00	392.00

Bill #: 331348

August 3, 2018

7/26/18	RTT	215	Revise UPR-HEEND CBA provisions regarding cultural free paid days.	.30	160.00	48.00
7/26/18	RTT	215	Revise UPR-FLEURUM CBA provisions regarding cultural free paid days.	.20	160.00	32.00
7/26/18	RTT	215	Revise UPR-Worker's Syndicate CBA provisions regarding cultural free paid days.	.30	160.00	48.00
7/26/18	RTT	215	Revise General Ruling of UPR Employees provisions regarding cultural free paid days.	.40	160.00	64.00
7/26/18	RTT	215	Draft email to C. George regarding UPR (HEEND, Worker's Syndicate and FLEURUM) CBAs provisions regarding free paid cultural days and other paid educational activities.	.60	160.00	96.00
7/26/18	JAC	213	Revise memorandum regarding Employees Retirement System, Teachers Retirement System and Judiciary Retirement System legal structures, based on R. M. Lazaro comments.	2.10	170.00	357.00
7/26/18	JAC	213	Analyze provisions of University of Puerto Rico's retirement system regulation to assess legal structure.	2.10	170.00	357.00
7/27/18	RML	213	Send email to W. Fornicator regarding legal structure of retirement systems.	.30	340.00	102.00
7/27/18	CEG	213	Review CBAs provisions on subcontracting and layoff to conform them with UPR fiscal plan.	1.40	245.00	343.00
7/27/18	CEG	213	Tel. conf. with counsel for AAFAF regarding UPR labor contracts.	.50	245.00	122.50
7/27/18	RTT	215	Analyze HEEND-UPR CBA provisions impacted by the Fiscal Plan.	2.10	160.00	336.00
7/27/18	RTT	215	Commence the draft of an amended HEEND-UPR CBA in conformity with the Fiscal Plan.	1.70	160.00	272.00
7/28/18	RTT	215	Analyze Worker's Syndicate-UPR CBA provisions impacted by the Fiscal Plan.	2.40	160.00	384.00
7/28/18	RTT	215	Analyze FLEURUM-UPR CBA provisions impacted by the Fiscal Plan.	2.20	160.00	352.00
7/28/18	RTT	215	Draft amendment for FLEURUM-UPR CBA in accordance with the Fiscal Plan.	2.80	160.00	448.00
7/28/18	RTT	215	Draft amended Worker's Syndicate-UPR CBA according with the Fiscal Plan.	2.10	160.00	336.00



Bill #: 331348

August 3, 2018

7/29/18	CEG	213	Draft redline version of Syndicate of Workers - UPR CBA regarding labor contract.	1.70	245.00	416.50
7/29/18	CEG	213	Draft redline version of HEEND - UPR CBA regarding labor contract.	1.80	245.00	441.00
7/29/18	CEG	210	Draft redline version of FLEURUM - UPR regarding labor contract.	.80	245.00	196.00
7/30/18	CEG	213	Edit redline version of S indicate of Workers - UPR labor contract.	1.20	245.00	294.00
7/30/18	CEG	213	Revise redline version of HEEND - UPR labor contract.	.90	245.00	220.50
7/30/18	CEG	213	Revise redline version of FLEURUM - UPR labor contract.	1.10	245.00	269.50
7/30/18	CEG	213	Analyze UPR restructuring presentation.	.60	245.00	147.00
7/30/18	CEG	213	Tel. conf. with EY, Proskauer and McKinnsey teams, FOMB staff and FOMB members regarding strategy to follow with regards to UPR CBAs.	.60	245.00	147.00
7/30/18	ETF	211	Tel. conf. with EY (B. Yano) regarding clawback revenues.	.20	200.00	40.00
7/30/18	ETF	211	Tel. conf. with EY and FOMB staff regarding weekly budget agenda.	.30	200.00	60.00
7/30/18	OMA	220	As requested by attorney C. E. George, translate into English portions of the UPR-HEEND Agreement - Sections 15, 16, 24, 25, 34, 65, 99, 112.	1.90	145.00	275.50
7/30/18	OMA	220	As requested by attorney C. E. George, translate into English portions of Worker's Syndicate Agreement - Sections 15, 18, 31, 39, 76, 77.	1.40	145.00	203.00
7/30/18	OMA	220	As requested by attorney C. E. George, translate into English portions of FLEURUM Agreement - Sections 17, 30, 80, 43, 46, 61, 93, 94, 99, 112	1.60	145.00	232.00
7/31/18	RML	213	Review communications on questions and additional matters to be addressed in memorandum related to the TRS and JRS plans.	.30	340.00	102.00
7/31/18	CEG	213	Consider several issues on amendment to UPR CBAs.	.60	245.00	147.00

TOTAL PROFESSIONAL SERVICES \$ 46,713.00

VOLUME DISCOUNT \$ -4,671.30



Bill #: 331348

August 3, 2018

NET PROFESSIONAL SERVICES:

\$ 42,041.70

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
JORGE L. CAPO	2.80	295.00	826.00
ROSA M. LAZARO	8.80	340.00	2,992.00
JULIO PIETRANTONI	5.80	355.00	2,059.00
HERMANN BAUER	1.20	290.00	348.00
CARLOS E. GEORGE	45.90	245.00	11,245.50
ROSANGELA TORRES TORRES	30.30	160.00	4,848.00
JORGE A. CANDELARIA	40.60	170.00	6,902.00
EMILIANO TRIGO FRITZ	21.20	200.00	4,240.00
FILEX E. ROSADO	60.40	165.00	9,966.00
OLGA M. ALICEA	4.90	145.00	710.50
AIDA BARRIOS	18.40	140.00	2,576.00
<b>Total</b>	<b>240.30</b>		<b>\$ 46,713.00</b>

**EXPENSES**

<b>Date</b>	<b>Description</b>	<b>Amount</b>
7/27/18	DUPLICATING-COLOR- AS OF 7/27/18 (90 Copies @ \$.40)	36.00
7/27/18	DUPLICATING-COLOR- AS OF 7/27/18 (66 Copies @ \$.40)	26.40
7/27/18	DUPLICATING-COLOR- AS OF 7/27/18 (70 Copies @ \$.40)	28.00

TOTAL REIMBURSABLE EXPENSES

\$ 90.40

**TOTAL THIS INVOICE**

**\$ 42,132.10**

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00155-LTS ASSURED GUARANTY CORP. V. COMM. OF P.R. ET AL-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331349  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
July 31, 2018:

**Client.Matter: P1701 - 802**

**RE: 17-00155-LTS ASSURED GUARANTY CORP. V. COMM. OF P.R. ET AL-HDB**

Total Professional Services	\$ 27.00
VOLUME DISCOUNT	<u>\$ -2.70</u>
Net Professional Services	\$ 24.30
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 24.30</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 802

RE: 17-00155-LTS ASSURED GUARANTY CORP. V. COMM. OF P.R. ET AL-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
7/17/18	MMB	219	Docket court notice received by email dated July 17, 2018, regarding deadline for appellees to file nine paper copies of brief in court of appeals case 18-1165, appellant's reply brief - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/19/18	MMB	219	Docket court notice received by email dated July 18, 2018, regarding deadline for appellants to file reply brief in COA case 18-1165 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES \$ 27.00

VOLUME DISCOUNT \$ -2.70

NET PROFESSIONAL SERVICES: \$ 24.30

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
MILAGROS MARCANO BAEZ	.20	135.00	27.00
<b>Total</b>	<b>.20</b>		<b>\$ 27.00</b>

**TOTAL THIS INVOICE \$ 24.30**

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00159-LTS AMBAC ASSURANCE CORPORATION V. COMM. OF PR ET AL-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331350  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

**Client.Matter: P1701 - 803**

**RE: 17-00159-LTS AMBAC ASSURANCE CORPORATION V. COMM. OF PR ET AL-HDB**

Total Professional Services	\$ 224.00
VOLUME DISCOUNT	<u>\$ -22.40</u>
Net Professional Services	\$ 201.60
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 201.60</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 803

RE: 17-00159-LTS AMBAC ASSURANCE CORPORATION V. COMM. OF PR ET AL-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
7/02/18	HDB	210	Analyze Congressman Bishop's Amicus Brief.	.40	290.00	116.00
7/16/18	DJP	206	Revise the preliminary draft of reply memorandum in support of defendants' motion to stay all litigation related to adversary complaint.	.60	180.00	108.00

TOTAL PROFESSIONAL SERVICES	\$ 224.00
VOLUME DISCOUNT	<u>\$ -22.40</u>
NET PROFESSIONAL SERVICES:	\$ 201.60

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	.40	290.00	116.00
DANIEL J. PEREZ REFOJOS	.60	180.00	108.00
<b>Total</b>	<b>1.00</b>		<b>\$ 224.00</b>

**TOTAL THIS INVOICE** **\$ 201.60**

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00197-LTS ASOCIACION DE PROFESORAS Y PROFESORES DEL RECINTO V.  
COMMONWEALTH  
OF PUERTO RICO ET AL.-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt  
payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER



IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331351  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

**Client.Matter: P1701 - 805**

**RE: 17-00197-LTS ASOCIACION DE PROFESORAS Y PROFESORES DEL RECINTO V.  
COMMONWEALTH  
OF PUERTO RICO ET AL.-HDB**

Total Professional Services	\$ 1,418.50
VOLUME DISCOUNT	<u>\$ -141.85</u>
Net Professional Services	\$ 1,276.65
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 1,276.65</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 805

RE: 17-00197-LTS ASOCIACION DE PROFESORAS Y PROFESORES DEL RECINTO V.  
COMMONWEALTH  
OF PUERTO RICO ET AL.-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/02/18	CGB	209	Review the order setting briefing schedule regarding the FOMB's motion to dismiss second amended complaint in case 17-00197.	.10	330.00	33.00
7/02/18	CGB	209	Sign-off on the filing of the final draft of the FOMB's Motion To Dismiss Plaintiff's Second Amended Complaint Pursuant To Fed. R. Civ. P. 12 (B)(1) And (B)(6) in Adversary 17-00197.	.20	330.00	66.00
7/02/18	HDB	210	Revise and sign-off on Motion to Dismiss Second Amended Complaint. (.80) Review AAFAF's Joinder to Motion to Dismiss. (.20)	1.00	290.00	290.00
7/02/18	DJP	206	Review final version of the motion to dismiss plaintiff's second amended complaint pursuant to Fed. R. Civ. P. 12(b)(1) and (b)(6), in anticipation of its filing.	.90	180.00	162.00
7/02/18	DJP	206	Review final version of the notice of motion to dismiss plaintiff's second amended complaint pursuant to Fed. R. Civ. P. 12(b)(1) and (b)(6), in anticipation of its filing.	.30	180.00	54.00
7/02/18	PAG	206	File the Motion to Dismiss Plaintiff's Second Amended Complaint.	.20	170.00	34.00
7/02/18	PAG	206	File the Notice of Motion to Dismiss Plaintiff's Second Amended Complaint.	.10	170.00	17.00
7/02/18	PAG	206	Draft e-mail to the Honorable Judge Swain and Honorable Mag. Judge Dein including courtesy copies of the Motion to Dismiss Plaintiff's Second Amended Complaint, and of the Notice of the Motion to Dismiss Plaintiff's Second Amended Complaint.	.20	170.00	34.00

Bill #: 331351

August 3, 2018

7/03/18	MMB	219	Docket court notice received by email dated July 2, 2018, regarding order dkt. no. 66 setting briefing schedule - C. Garcia, H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/17/18	ETF	202	Review opinion of CRIM v. Mendez Torres (174 DPR 216). (.50) Email H. Bauer regarding same. (.10)	.60	200.00	120.00
7/25/18	HDB	212	Tel. conf. with Emmanuelli regarding extension to oppose Motion to Dismiss. (.20) Draft e-mail regarding the same. (.10)	.30	290.00	87.00
7/27/18	CGB	209	Review latest scheduling order at Docket No. 66 to ascertain whether Court had envisioned oral arguments on the Motion to Dismiss. (.20) Draft email to H. D. Bauer and Proskauer team, including M. A. Firestein regarding same. (.10)	.30	330.00	99.00
7/27/18	CGB	209	Edit latest version of the proposed urgent motion by Plaintiff's proposing a fourth revised schedule in light of their request to hold the motion to dismiss in abeyance pending the Court's resolution of other adversary proceedings potentially impacting same. (.40) Draft email to H. D. Bauer and Proskauer team, including M. A. Firestein, forwarding final edits. (.10)	.50	330.00	165.00
7/27/18	CGB	209	Review email from M. A. Firestein to Plaintiff's counsel R. Emanuelli forwarding revised urgent motion that the FOMB would not object to. (.10) Review response thereto from R. Emanuelli. (.10) Review filed version to corroborate it comports to the agreed to version. (.10)	.30	330.00	99.00
7/27/18	HDB	207	Edit draft motion to hold adversary proceeding in abeyance pending resolution of 18-AP-80 and 18-AP-81. (.30) Draft e-mails regarding same. (.10) Review Order granting motion to hold in abeyance. (.10)	.50	290.00	145.00

TOTAL PROFESSIONAL SERVICES	\$ 1,418.50
-----------------------------	-------------

VOLUME DISCOUNT	<u>\$ -141.85</u>
-----------------	-------------------

NET PROFESSIONAL SERVICES:	\$ 1,276.65
----------------------------	-------------

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
CARLA GARCIA BENITEZ	1.40	330.00	462.00

Bill #: 331351

August 3, 2018

HERMANN BAUER	1.80	290.00	522.00
DANIEL J. PEREZ REFOJOS	1.20	180.00	216.00
EMILIANO TRIGO FRITZ	.60	200.00	120.00
PAULA A. GONZALEZ MONTALVO	.50	170.00	85.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>5.60</b>		<b>\$ 1,418.50</b>

**TOTAL THIS INVOICE**

**\$ 1,276.65**

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00227-LTS ASOC. DE SALUD PRIMARIA DE PR V. COMM. OF P.R. ET AL-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331352  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

**Client.Matter: P1701 - 809**

**RE: 17-00227-LTS ASOC. DE SALUD PRIMARIA DE PR V. COMM. OF P.R. ET AL-HDB**

Total Professional Services	\$ 116.00
VOLUME DISCOUNT	<u>\$ -11.60</u>
Net Professional Services	\$ 104.40
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 104.40</b>

IN ACCOUNT WITH

250 LAKE MENDOZA DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1701 . 809

RE: 17-00227-LTS ASOC. DE SALUD PRIMARIA DE PR V. COMM. OF P.R. ET AL-HDB

### PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/13/18	HDB	203	Review Opinion and Order adopting Report and Recommendation.	.40	290.00	116.00

TOTAL PROFESSIONAL SERVICES \$ 116.00

VOLUME DISCOUNT \$ -11.60

NET PROFESSIONAL SERVICES: \$ 104.40

### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.40	290.00	116.00
<b>Total</b>	<b>.40</b>		<b>\$ 116.00</b>

**TOTAL THIS INVOICE \$ 104.40**

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00257-LTS OFFICIAL COMMITTEE OF UNSEC. CREDITORS V. BETTINA WHYTE-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER



IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331353  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

**Client.Matter: P1701 - 811**

**RE: 17-00257-LTS OFFICIAL COMMITTEE OF UNSEC. CREDITORS V. BETTINA WHYTE-HDB**

Total Professional Services	\$ 158.50
VOLUME DISCOUNT	<u>\$ -15.85</u>
Net Professional Services	\$ 142.65
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 142.65</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 811

RE: 17-00257-LTS OFFICIAL COMMITTEE OF UNSEC. CREDITORS V. BETTINA WHYTE-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
7/03/18	HDB	210	Analyze Commonwealth Agent's Renewed Motion, Pursuant to Bankruptcy Code Section 105(a) and Bankruptcy Rule 9019, for Order Establishing Procedures Governing 5.5% SUT Revenues Collected On or After July 1, 2018	.30	290.00	87.00
7/03/18	MMB	219	Docket court notice received by email dated July 3, 2018, regarding deadline to file response to motion dkt. 526 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/09/18	HDB	210	Analyze supplemental order approving the accounting procedures governing the 5.5% SUT taxes collected on or after July 1, 2018	.20	290.00	58.00

TOTAL PROFESSIONAL SERVICES \$ 158.50

VOLUME DISCOUNT \$ -15.85

NET PROFESSIONAL SERVICES: \$ 142.65

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	.50	290.00	145.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>.60</b>		<b>\$ 158.50</b>

**TOTAL THIS INVOICE \$ 142.65**

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00028-LTS COOPERATIVA DE AHORRO V. COMM. OF PR-CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331354  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

**Client.Matter: P1701 - 816**

**RE: 18-00028-LTS COOPERATIVA DE AHORRO V. COMM. OF PR-CGB**

Total Professional Services	\$ 3,909.00
VOLUME DISCOUNT	<u>\$ -390.90</u>
Net Professional Services	\$ 3,518.10
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 3,518.10</b>

IN ACCOUNT WITH

250 LAKE MENDOZA DRIVE SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1701 . 816

RE: 18-00028-LTS COOPERATIVA DE AHORRO V. COMM. OF PR-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/02/18	CGB	209	Review final version of letter to Plaintiffs' counsel H. Anduze and J. Morales inviting them to meet and confer as regards grounds for dismissal of the Plaintiff claim.	.20	330.00	66.00
7/02/18	CGB	209	Draft email to Plaintiffs counsel H. Anduze and J. Morales forwarding draft letter inviting them to meet and confer as regards grounds for dismissal of the Plaintiff claim..	.10	330.00	33.00
7/03/18	CGB	209	Tel. conf. with Plaintiffs' counsel H. Anduze to discuss alternative itinerary to fulfill meaningful meet-and-confer process on Defendants' expected motions to dismiss.	.30	330.00	99.00
7/03/18	CGB	209	Draft email to J. Alonzo setting forth proposed alternative meet-and-confer itinerary suggested by Plaintiffs' counsel H. Anduze for the meet-and-confer process on Defendants' expected motions to dismiss.	.20	330.00	66.00
7/03/18	HDB	212	Review correspondence on meet and confer and extension of time.	.20	290.00	58.00
7/05/18	CGB	209	Review email exchanges between the Joint Defense Group relating to Draft of urgent motion seeking extension of time.	.20	330.00	66.00
7/05/18	CGB	209	Draft email to H. Anduze confirming our agreement to an extended meet-and-confer process and seeking consent for extension of time. (.30) Finalize same in view of comments from J. Alonzo. (.10)	.40	330.00	132.00
7/05/18	CGB	209	Sign-off on urgent joint motion seeking extension of time to respond to complaint.	.30	330.00	99.00
7/05/18	DJP	206	Finalize the Urgent Motion Seeking Entry of Scheduling Order, in anticipation of its filing.	.40	180.00	72.00

Bill #: 331354

August 3, 2018

7/05/18	DJP	206	Finalize the Proposed Order to be attached to the Urgent Motion Seeking Entry of Scheduling Order, in anticipation of its filing.	.20	180.00	36.00
7/05/18	DJP	206	File the Urgent Motion Seeking Entry of Scheduling Order through the court's electronic filing system.	.20	180.00	36.00
7/05/18	DJP	206	Draft email to presiding judge attaching stamped version of the Urgent Motion Seeking Entry of Scheduling Order.	.20	180.00	36.00
7/05/18	DJP	206	Draft email to Prime Clerk LLC informing of the filing of the Urgent Motion Seeking Entry of Scheduling Order, and requesting service thereof.	.10	180.00	18.00
7/06/18	CGB	209	Review Court Order at Docket No. 022 granting our motion to extend deadline to respond to complain until August 6, 2018.	.10	330.00	33.00
7/06/18	MMB	219	Docket court notice received by email dated July 6, 2018, regarding deadline to answer complaint - H. Bauer, C. Garcia, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/09/18	CGB	209	Draft email to Plaintiffs' counsel H. Anduze confirming the availability of all Defendants to meet-and-confer to discuss Defendants' arguments for dismissal on the proposed date and time.	.10	330.00	33.00
7/10/18	DJP	209	Analyze plaintiffs' motion for issuance of summons and the proposed summons attached therein.	.30	180.00	54.00
7/11/18	CGB	209	Analyze Plaintiff's counsel response letter setting forth Plaintiff's position on arguments in support of dismissal.	.10	330.00	33.00
7/17/18	CGB	209	Participate in Meet-and-Confer Tel. Conf. with Plaintiffs' counsel H. Anduze with other counsel for Defendants, including G. Brenner, J. Alonzo, P. Possinger, E. Barak, GDB's G. Lopez, AAFAF's L. Marini and COSSEC's J.P. Gauthier.	.40	330.00	132.00
7/30/18	CGB	209	Review updated draft of the motion to dismiss the Plaintiffs' claims against the Title III debtors, the FOMB and its members including statute of limitation arguments grounded upon Puerto Rico law.	1.30	330.00	429.00

Bill #: 331354

August 3, 2018

7/30/18	CGB	209	Review Puerto Rico Civil Code provisions cited as grounds for some of Plaintiffs' claims in order to consider their potential impact upon dismissal grounds asserted in the draft motion to dismiss the Plaintiffs' claims against the Title III debtors, the FOMB and its members.	.40	330.00	132.00
7/31/18	CGB	209	Conf. with J. Pietrantonio to discuss Commonwealth Bond offerings publicly known factual background to identify events that could have potentially triggered applicable statute of limitations to the Plaintiffs claims.	.30	330.00	99.00
7/31/18	CGB	209	Review legislative intent of Law 97 of July 1st, 2015 to ascertain whether it would have arguably triggered Plaintiffs' duty to investigate some of the facts alleged in the Complaint. (.30) Draft email to J. E. Richman summarizing key discussion in such legislative history and legal recommendation in view of same. (.30).	.60	330.00	198.00
7/31/18	CGB	209	Review key case law discussing statute of limitations applicable to claims under the Puerto Rico Securities Act. (.80) Draft email to J. Alonzo summarizing analysis of the scope of applicability of the Puerto Rico Securities Act time-bar limits. (.60)	1.40	330.00	462.00
7/31/18	CGB	209	Review key case law discussing the cognitive theory of damage under Puerto Rico law. (.90) Draft email to J. Alonzo summarizing the elements of the cognitive theory potentially impacting the viability of some of Plaintiffs complaint claims. (.70)	1.60	330.00	528.00
7/31/18	CGB	209	Draft email to Proskauer's J. Alonzo setting forth potentially applicable statute of limitations to some of the causes of actions in the complaint and the legal grounds for such options.	.80	330.00	264.00
7/31/18	CGB	209	Detailed analysis of legal grounds asserted as basis for various claims for relief in the Complaint to ascertain viability of statute of limitations defense under Puerto Rico law.	.60	330.00	198.00
7/31/18	JP	209	Conference with C. Garcia regarding at what time there was publicly available information about Commonwealth fiscal situation in order to assert statute of limitations defense.	.30	355.00	106.50

Bill #: 331354

August 3, 2018

7/31/18	HDB	210	Revise draft Motion to Dismiss. (.90) Draft e-mail regarding comments. (.10) Review analysis by C. García regarding statute of limitations issues. (.30)	1.30	290.00	377.00
---------	-----	-----	--	------	--------	--------

---

TOTAL PROFESSIONAL SERVICES	\$ 3,909.00
-----------------------------	-------------

VOLUME DISCOUNT	<u>\$ -390.90</u>
-----------------	-------------------

NET PROFESSIONAL SERVICES:	\$ 3,518.10
----------------------------	-------------

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
CARLA GARCIA BENITEZ	9.40	330.00	3,102.00
JULIO PIETRANTONI	.30	355.00	106.50
HERMANN BAUER	1.50	290.00	435.00
DANIEL J. PEREZ REFOJOS	1.40	180.00	252.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>12.70</b>		<b>\$ 3,909.00</b>

<b>TOTAL THIS INVOICE</b>	<b>\$ 3,518.10</b>
---------------------------	--------------------



O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00041-LTS PINTO-LUGO V. USA/FOMB-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331355  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

**Client.Matter: P1701 - 817**

**RE: 18-00041-LTS PINTO-LUGO V. USA/FOMB-HDB**

Total Professional Services	\$ 2,622.50
VOLUME DISCOUNT	<u>\$ -262.25</u>
Net Professional Services	\$ 2,360.25
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 2,360.25</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 817

RE: 18-00041-LTS PINTO-LUGO V. USA/FOMB-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/17/18	HDB	212	Review e-mail from Proskauer regarding meet and confer. (.10) Tel. conf. with counsel for Plaintiffs regarding scheduling of meet and confer (.20) Draft e-mail regarding same. (.10)	.40	290.00	116.00
7/18/18	HDB	210	Revise draft motion to dismiss Pinto-Lugo claim. (1.10) Draft e-mail regarding same. (.20)	1.30	290.00	377.00
7/19/18	HDB	210	Participate in strategy call with counsel for the US Department of Justice.	1.00	290.00	290.00
7/19/18	HDB	210	Participate in strategy call with PR Department of Justice and O'Melveny Meyers.	.50	290.00	145.00
7/20/18	HDB	212	Review e-mail from counsel for Plaintiffs regarding meet and confer. (.10) Review e-mails between Proskauer and DOJ regarding meet and confer issues. (.10)	.20	290.00	58.00
7/23/18	HDB	206	Follow-up with R. Maldonado regarding request for extension. (.10) Review issues with Proskauer regarding extension. (.10) Revise and sign-off on Motion for Extension of Time to respond to Pinto-Lugo complaint. (.20)	.40	290.00	116.00
7/23/18	DJP	206	Continue with Z. Chalett, and L. Stafford, from Proskauer Rose LLP regarding logistics and timing of filing of a Joint Urgent of the Financial Oversight and Management Board for Puerto Rico and Governor Ricardo Rossello for Extension of Time to Respond to Plaintiffs' Complaint.	.20	180.00	36.00

Bill #: 331355

August 3, 2018

7/23/18	DJP	206	Draft edits to the preliminary draft of the Joint Urgent of the Financial Oversight and Management Board for Puerto Rico and Governor Ricardo Rossello for Extension of Time to Respond to Plaintiffs' Complaint, in anticipation of its filing.	.40	180.00	72.00
7/23/18	DJP	206	Finalize the proposed order to be submitted together with the Joint Urgent of the Financial Oversight and Management Board for Puerto Rico and Governor Ricardo Rossello for Extension of Time to Respond to Plaintiffs' Complaint.	.20	180.00	36.00
7/23/18	DJP	206	Finalize the Joint Urgent of the Financial Oversight and Management Board for Puerto Rico and Governor Ricardo Rossello for Extension of Time to Respond to Plaintiffs' Complaint.	.30	180.00	54.00
7/23/18	DJP	206	File the Joint Urgent of the Financial Oversight and Management Board for Puerto Rico and Governor Ricardo Rossello for Extension of Time to Respond to Plaintiffs' Complaint, through the court's electronic filing system.	.20	180.00	36.00
7/23/18	DJP	206	Draft email to presiding judge attaching stamped version of the Joint Urgent of the Financial Oversight and Management Board for Puerto Rico and Governor Ricardo Rossello for Extension of Time to Respond to Pinto-Lugos' Complaint.	.20	180.00	36.00
7/25/18	HDB	212	Correspond with counsel for Pinto-Lugo et al. regarding page limits and extension to respond. (.20) Correspond with Proskauer regarding same. (.10) Review Order granting extension of time. (.10)	.40	290.00	116.00
7/25/18	DJP	206	Finalize Unopposed Urgent Motion for Leave to Exceed Page Limits, in anticipation of its filing.	.40	180.00	72.00
7/25/18	DJP	206	Finalize Proposed Order to be filed together with the Unopposed Urgent Motion for Leave to Exceed Page Limits, in anticipation of its filing.	.20	180.00	36.00
7/25/18	DJP	206	File the Unopposed Urgent Motion for Leave to Exceed Page Limits through the court's electronic filing system.	.20	180.00	36.00
7/25/18	DJP	206	Draft email to presiding judge attaching stamped version of the Unopposed Urgent Motion for Leave to Exceed Page Limits.	.20	180.00	36.00

Bill #: 331355

August 3, 2018

7/25/18	DJP	206	Analyze the order granting the Unopposed Urgent Motion for Leave to Exceed Page Limits.	.20	180.00	36.00
7/25/18	MMB	219	Docket court notice received by email dated July 25, 2018, regarding deadline for governor, FOMB, to answer the complaint - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/26/18	HDB	210	Further revisions to draft Motion to Dismiss Pinto-Lugo claims.	.80	290.00	232.00
7/27/18	HDB	210	Review red-line of amended complaint. (.60) Review Motion to Amend Complaint. (.20) Review issues regarding deadline to answer Pinto-Lugo amended Complaint. (.10) Review e-mail from counsel for plaintiffs. (.10) Draft e-mails to Proskauer regarding amended complaint. (.10) Draft e-mail regarding briefing schedule regarding amended complaint. (.10)	1.20	290.00	348.00
7/30/18	HDB	212	Review plaintiffs' counsel's response to proposal for consented extension. (.10) Review Proskauer e-mails regarding extension. (.10) Revise draft motion for consented extension. (.20)	.40	290.00	116.00
7/30/18	DJP	206	Finalize the Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, Governor Ricardo Rossello, the Commonwealth of Puerto Rico, and the Government of the United States to set a Coordinated Briefing Schedule for the Pinto-Lugo adversary, in anticipation of its filing.	.40	180.00	72.00
7/30/18	DJP	206	Finalize the proposed order to be filed together with the Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, Governor Ricardo Rossello, the Commonwealth of Puerto Rico, and the Government of the United States to set a Coordinated Briefing Schedule in the Pinto-Lugo adversary proceeding.	.20	180.00	36.00
7/30/18	DJP	206	File the Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, Governor Ricardo Rossello, the Commonwealth of Puerto Rico, and the Government of the United States to set a Coordinated Briefing Schedule, through the court's electronic filing system.	.20	180.00	36.00

Bill #: 331355

August 3, 2018

7/30/18	DJP	206	Draft email to presiding judge attaching stamped version of the Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, Governor Ricardo Rossello, the Commonwealth of Puerto Rico, and the Government of the United States to set a Coordinated Briefing Schedule, as filed in cases 18-041 (Docket No. 31) and 18-066 (Docket No. 24).	.20	180.00	36.00
7/31/18	HDB	203	Review Order setting briefing schedule for the Pinto-Lugo claim.	.10	290.00	29.00

TOTAL PROFESSIONAL SERVICES \$ 2,622.50

VOLUME DISCOUNT \$ -262.25

NET PROFESSIONAL SERVICES: \$ 2,360.25

#### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	6.70	290.00	1,943.00
DANIEL J. PEREZ REFOJOS	3.70	180.00	666.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>10.50</b>		<b>\$ 2,622.50</b>

**TOTAL THIS INVOICE \$ 2,360.25**

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00059-LTS ASSURED GUARANTY CORP. V. COMMONWEALTH-HDB-CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331356  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

**Client.Matter: P1701 - 818**

**RE: 18-00059-LTS ASSURED GUARANTY CORP. V. COMMONWEALTH-HDB-CGB**

Total Professional Services	\$ 635.50
VOLUME DISCOUNT	<u>\$ -63.55</u>
Net Professional Services	\$ 571.95
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 571.95</b>



O'NEILL & BORGES LLC

250 LAKE MIDDLE RIVER, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 818

RE: 18-00059-LTS ASSURED GUARANTY CORP. V. COMMONWEALTH-HDB-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/09/18	HDB	210	Analyze Objection of Assured Guaranty Corp., Assured Guaranty Municipal Corp., and Financial Guaranty Insurance Company to Memorandum of Law in Support of Defendants' Motion to Stay All Litigation Related to Adversary Complaint	.30	290.00	87.00
7/10/18	HDB	206	Sign-off on Urgent Motion Seeking Entry of Scheduling Order.	.30	290.00	87.00
7/10/18	DJP	206	Finalize the Urgent Motion Seeking Entry of Scheduling Order in 18-00059, in anticipation of its filing.	.40	180.00	72.00
7/10/18	DJP	206	Finalize the Proposed Order to be filed together with the Urgent Motion Seeking Entry of Scheduling Order in 18-00059.	.20	180.00	36.00
7/10/18	DJP	206	File the Urgent Motion Seeking Entry of Scheduling Order in 18-00059 through the court's electronic filing system.	.20	180.00	36.00
7/10/18	DJP	206	Draft email to presiding judge attaching stamped version of the Urgent Motion Seeking Entry of Scheduling Order in 18-00059.	.20	180.00	36.00
7/16/18	HDB	206	Revise and sign-off on draft reply brief on Motion to Stay Proceedings. (.40) File reply brief. (.20)	.60	290.00	174.00
7/16/18	DJP	206	Draft email to presiding judge attaching filed version of the Reply Memorandum in Support of Defendants' Motion to Stay Allegation Related to Adversary Complaint, as recently filed through the court's electronic filing system.	.20	180.00	36.00

Bill #: 331356

August 3, 2018

7/17/18	HDB	207	Review Non-FOMB Defendants' Joinder to Reply Memorandum in Support of Defendants' Motion to Stay All Litigation Related to Adversary Complaint in 18-00059.	.20	290.00	58.00
7/24/18	MMB	219	Docket court notice received by email dated July 23, 2018, regarding deadline for Official Committee of Unsecured Creditors to file nine paper copies of brief - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES \$ 635.50

VOLUME DISCOUNT \$ -63.55

NET PROFESSIONAL SERVICES: \$ 571.95

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
HERMANN BAUER	1.40	290.00	406.00
DANIEL J. PEREZ REFOJOS	1.20	180.00	216.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>2.70</b>		<b>\$ 635.50</b>

**TOTAL THIS INVOICE \$ 571.95**

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00066-LTS UECFSE V COMM., ET AL-CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331357  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
July 31, 2018:

**Client.Matter: P1701 - 819**

**RE: 18-00066-LTS UECFSE V COMM., ET AL-CGB**

Total Professional Services	\$ 765.00
VOLUME DISCOUNT	<u>\$ -76.50</u>
Net Professional Services	\$ 688.50
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 688.50</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 819

RE: 18-00066-LTS UECFSE V COMM., ET AL-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/06/18	HDB	212	Revise proposed briefing schedule for adv. 18-00066.	.20	290.00	58.00
7/09/18	MMB	219	Docket court notice received by email dated July 6, 2018, regarding time extension to answer complaint in 18-00066- H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/11/18	HDB	207	Revised draft motion proposing a briefing schedule in 18-00066.	.20	290.00	58.00
7/11/18	DJP	206	Finalize the urgent joint motion to set briefing schedule for defendants' response to UECFSE adversary complaint, in anticipation of its filing.	.40	180.00	72.00
7/11/18	DJP	206	Finalize the proposed order to be submitted together with the urgent joint motion to set briefing schedule for defendants' response to UECFSE adversary complaint, in anticipation of its filing.	.20	180.00	36.00
7/11/18	DJP	206	File the urgent joint motion to set briefing schedule for defendants' response to UECFSE adversary complaint, through the court's electronic filing system.	.20	180.00	36.00
7/11/18	DJP	206	Draft email to presiding judge attaching stamped version of the urgent joint motion to set briefing schedule for defendants' response to adversary complaint in 18-00066.	.20	180.00	36.00
7/13/18	MMB	219	Docket court notice received by email dated July 12, 2018, regarding briefing schedule for defendants response to UECFSE adversary complaint - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/17/18	HDB	212	Review e-mail from Proskauer regarding UECFSE meet and confer. (.10) Tel. conf. with counsel for Plaintiffs regarding scheduling of meet and confer. (.20) Draft e-mail regarding same. (.10)	.40	290.00	116.00

Bill #: 331357

August 3, 2018

7/25/18	HDB	212	Coordinate meet and confer with counsel for UECFSE Plaintiffs. (.20) Draft e-mail regarding same. (.10)	.30	290.00	87.00
7/26/18	HDB	212	Follow-up with UECFSE counsel to coordinate meet and confer for Motion to Dismiss. (.10) Draft e-mails to counsel regarding same. (.10)	.20	290.00	58.00
7/30/18	HDB	212	Follow-up with UECFSE counsel for Plaintiffs regarding extension of time to respond and meet and confer (.1) Draft e-mail to Proskauer regarding same. (.10) Revise draft Motion. (.20)	.40	290.00	116.00
7/30/18	DJP	206	File the Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, Governor Ricardo Rossello, the Commonwealth of Puerto Rico, and the Government of the United States to set a Coordinated Briefing Schedule in adv. 18-00066, through the court's electronic filing system.	.20	180.00	36.00
7/31/18	HDB	203	Review Order Setting Briefing Schedule in 18-00066.	.10	290.00	29.00

TOTAL PROFESSIONAL SERVICES \$ 765.00

VOLUME DISCOUNT \$ -76.50

NET PROFESSIONAL SERVICES: \$ 688.50

### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	1.80	290.00	522.00
DANIEL J. PEREZ REFOJOS	1.20	180.00	216.00
MILAGROS MARCANO BAEZ	.20	135.00	27.00
<b>Total</b>	<b>3.20</b>		<b>\$ 765.00</b>

**TOTAL THIS INVOICE \$ 688.50**

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00080-LTS ROSSELLO NEVARES V FOMB, ET AL -CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331358  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

**Client.Matter: P1701 - 820**

**RE: 18-00080-LTS ROSSELLO NEVARES V FOMB, ET AL -CGB**

Total Professional Services	\$ 15,625.50
VOLUME DISCOUNT	<u>\$ -1,562.55</u>
Net Professional Services	\$ 14,062.95
Total Reimbursable Expenses	<u>\$ 2.10</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 14,065.05</b>



O'NEILL & BORGES LLC

250 LAKE MUNGER DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 820

RE: 18-00080-LTS ROSSELLO NEVARES V FOMB, ET AL -CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/05/18	HDB	210	Review new reports of lawsuit to be filed by Governor against Board on Budget implementation (.20) and draft e-mail regarding same. (.10) Analyze complaint filed Governor Rossello against FOMB concerning budget implementation challenges. (1.40) Review Motion for and expedited briefing schedule (.40)	2.10	290.00	609.00
7/05/18	ETF	207	Review Governor's adversary complaint for declaratory and injunctive relief.	1.20	200.00	240.00
7/06/18	HDB	210	Tel. conf. with Proskauer, Munger and FOMB counsel to discuss strategy to respond to the Governor's Budget Complaint (.60) Comment draft Response to Briefing Schedule Motion. (.50) Analyze Governor's reply to response to briefing schedule motion (.30)	1.40	290.00	406.00
7/06/18	HDB	210	Analyze memorandum outlining enforceability of budget provisions.	.40	290.00	116.00
7/06/18	DJP	210	Analyze adversary complaint filed by the Government of Puerto Rico against the FOMB.	1.20	180.00	216.00
7/06/18	DJP	210	Analyze Plaintiffs' urgent motion to shorten briefing schedule of various procedural events in connection with the newly-filed Rossello adversary complaint.	.40	180.00	72.00
7/06/18	DJP	210	Analyze order setting briefing schedule in response to Rossello's urgent motion to shorten briefing schedule of various procedural events in connection with the newly-filed adversary complaint.	.30	180.00	54.00
7/06/18	DJP	210	Draft email to T. Mungovan and S. Ratner attaching filed copies of all filings made thus far in 18-00080.	.30	180.00	54.00

Bill #: 331358

August 3, 2018

7/06/18	DJP	210	Finalize the Defendants' Opposition to Plaintiffs' Urgent Motion to Shorten Defendants' Time to Respond to Adversary Complaint, in anticipation of its filing.	.40	180.00	72.00
7/06/18	DJP	210	Finalize the Proposed Order to be filed together with Defendants' Opposition to Plaintiffs' Urgent Motion to Shorten Defendants' Time to Respond to Adversary Complaint 10 18-00080.	.20	180.00	36.00
7/06/18	DJP	210	File the Defendants' Opposition to Plaintiffs' Urgent Motion to Shorten Defendants' Time to Respond to Adversary Complaint, and Proposed Order, through the court's electronic filing system.	.20	180.00	36.00
7/06/18	DJP	210	Draft email to presiding judge attaching stamped version of the Defendants' Opposition to the Governor's Urgent Motion to Shorten Defendants' Time to Respond to Adversary Complaint.	.20	180.00	36.00
7/06/18	DJP	210	Draft email to Prime Clerk LLC informing of the filing of Defendants' Opposition to the Governor's Urgent Motion to Shorten Defendants' Time to Respond to Adversary Complaint, and requesting service.	.10	180.00	18.00
7/06/18	DJP	210	Analyze plaintiffs' reply in further support of their urgent motion to shorten time to respond to adversary complaint.	.30	180.00	54.00
7/06/18	ETF	201	Conf. with Proskauer (E. Barak) regarding Section 17 of Art III of the CW constitution. (.30) Email exchanges with E. Barak regarding certain clauses included in the budget resolutions. (.30)	.60	200.00	120.00
7/06/18	ETF	201	Prepare for call with Proskauer and EY by reviewing Governor's complaint (.60) the review Enabling Act of AAFAF (30) .and Act 230. (.20)	1.10	200.00	220.00
7/06/18	ETF	201	Tel. Conf with Proskauer (M. Bienenstock, T. Mugovan and others) EY (A. Chepenik, Gurav Malhotra and others) and FOMB staff regarding Governor's complaint .	1.00	200.00	200.00
7/06/18	ETF	206	Review response to Governor's scheduling motion.	.10	200.00	20.00
7/06/18	ETF	201	Draft email to M. Bienenstock regarding paragraph 89 of Governor's complaint.	.30	200.00	60.00

Bill #: 331358

August 3, 2018

7/07/18	HDB	210	Review Court Order setting briefing schedule in connection with Budget Complaint. (.20) Analyze strategy alternatives. (.50)	.70	290.00	203.00
7/07/18	DJP	209	Analyze court order granting plaintiffs' motion to shorten briefing schedule with respect to the adversary complaint.	.30	180.00	54.00
7/08/18	ETF	201	Respond to Proskauer question regarding reprogramming of appropriations	.40	200.00	80.00
7/09/18	HDB	210	Analyze e-mail memorandum on legislative history of 201(b)(1)(K). (.40) Outline strategy considerations regarding response to complaint. (.20)	.60	290.00	174.00
7/09/18	DJP	210	Draft email to courtroom deputy clerk to confirm need for motion for pro hac vice admission be filed on behalf of Guy Brenner, who signed one of the filings made thus far.	.20	180.00	36.00
7/09/18	DJP	206	Draft notice of appearance to be filed on behalf of Guy Brenner.	.50	180.00	90.00
7/09/18	ETF	201	Draft memo regarding rules and disbursements of appropriations requested by Proskauer.	6.30	200.00	1,260.00
7/09/18	GM	202	Research case law interpreting Clause 17 of Art. III of the constitution, specifically the general appropriations authority.	1.20	145.00	174.00
7/09/18	GM	202	Research Opinions of the P. R. Secretary of Justice interpreting Clause 17 of Art. III of the constitution, specifically the general appropriations authority.	.80	145.00	116.00
7/09/18	MMB	219	Docket court notice received by email dated July 7, 2018, regarding answer to complaint in case 18-00080, motion to dismiss, response, reply thereto - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/10/18	HDB	210	Analyze memorandum concerning rules for budgetary disbursements in connection with Governor's Complaint. (.40) Commence revisions to draft motion to dismiss adversary proceeding. (1.20) Review Creditor's Committee Motion for Intervention. (.20)	1.80	290.00	522.00
7/10/18	DJP	206	Finalize the notice of appearance and request for notice to be filed on behalf of Guy Brenner.	.20	180.00	36.00

Bill #: 331358

August 3, 2018

7/10/18	DJP	206	File the notice of appearance and request for notice on behalf of Guy Brenner through the court's electronic filing system.	.20	180.00	36.00
7/10/18	ETF	206	Draft section in motion to dismiss regarding consistency of certified budget with PR law.	5.30	200.00	1,060.00
7/10/18	ETF	201	Tel. conf. With EY (J. Porepa) regarding Governor's complaint.	.10	200.00	20.00
7/10/18	ETF	206	Review first draft of motion to dismiss brief.	.60	200.00	120.00
7/11/18	HDB	203	Review Order granting Committee intervention. (.10) Review edits to motion to dismiss section on PR budgets. (.30)	.40	290.00	116.00
7/11/18	ETF	206	Tel. conf with Proskauer (E. Barak, E. Stevens) regarding draft motion to dismiss issues.	.20	200.00	40.00
7/11/18	ETF	206	Review draft of section in brief regarding why rules in budget are consistent with PR law.	.80	200.00	160.00
7/11/18	ETF	206	Multiple email exchanges with Proskauer (P. Possinger) regarding attempt by AAFAF to bifurcate the budget. (.60) Draft response to questions regarding what is customary budget practices. (.30)	.90	200.00	180.00
7/12/18	HDB	210	Revise draft Motion to Dismiss. (1.40) Draft e-mail regarding comments. (.20) Review issues regarding prior year budget resolutions as to be used as exhibits. (.40) Review discussion as to proposed edits. (.40) Review issues regarding translations. (.30) Finalize and coordinate filing. (.30) Sign-off on Motion Submitting Documents. (.20) Follow-up on issues regarding service of motions. (.10)	3.30	290.00	957.00
7/12/18	DJP	206	Finalize the notice of appearance and request to receive notifications to be filed on behalf of Martin J. Bienenstock, Stephen L. Ratner, Mark D. Harris, Timothy W. Mungovan, and Kevin J. Perra, of Proskauer Rose LLP.	.30	180.00	54.00
7/12/18	DJP	206	File the notice of appearance and request to receive notifications to be filed on behalf of Martin J. Bienenstock, Stephen L. Ratner, Mark D. Harris, Timothy W. Mungovan, and Kevin J. Perra, of Proskauer Rose LLP, through the court's electronic filing system.	.20	180.00	36.00

Bill #: 331358

August 3, 2018

7/12/18	DJP	206	Finalize defendants' notice of motion pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to dismiss plaintiffs' complaint dated July 5, 2018, in anticipation of its filing.	.30	180.00	54.00
7/12/18	DJP	206	Finalize proposed order to be submitted together with defendants' memorandum of law in support of motion pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to dismiss plaintiffs' complaint dated July 5, 2018, in anticipation of its filing.	.20	180.00	36.00
7/12/18	DJP	206	Finalize the defendants' memorandum of law in support of motion pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to dismiss plaintiffs' complaint dated July 5, 2018.	1.10	180.00	198.00
7/12/18	DJP	206	File the notice of motion pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to dismiss plaintiffs' complaint dated July 5, 2018, through the court's electronic filing system.	.20	180.00	36.00
7/12/18	DJP	206	File the memorandum of law in support of motion pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to dismiss plaintiffs' complaint dated July 5, 2018, with the corresponding proposed order, through the court's electronic filing system.	.20	180.00	36.00
7/12/18	DJP	206	Draft email to presiding judge attaching stamped versions of (a) defendants' notice of motion pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to dismiss plaintiffs' complaint dated July 5, 2018; (b) defendants' memorandum of law in support of motion pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to dismiss plaintiffs' complaint dated July 5, 2018; and (C) the proposed order in connection with the latter.	.30	180.00	54.00
7/12/18	DJP	206	Finalize motion submitting certified translations of multiple documents referred to in the motion to dismiss.	.30	180.00	54.00
7/12/18	DJP	206	File the motion submitting certified translations of multiple documents referred to in the motion to dismiss, through the court's electronic filing system.	.20	180.00	36.00
7/12/18	DJP	206	Draft email to presiding judge attaching stamped version of the motion submitting certified translations of multiple documents referred to in the motion to dismiss.	.20	180.00	36.00
7/12/18	ETF	206	Review final draft of the Motion to Dismiss the Governor's Complaint.	.60	200.00	120.00

Bill #: 331358

August 3, 2018

7/12/18	ETF	206	Compile sections of prior year budget resolutions cited in the MTD and identify sections that require translation. (1.10) Revise translations. (.90) Draft email forwarding same to Proskauer. (.10)	2.10	200.00	420.00
7/12/18	OMA	220	As requested by attorneys H. D. Bauer and E. Trigo, translate into English portions of documents filed as exhibits to motion to dismiss.	1.20	145.00	174.00
7/16/18	HDB	210	Review Municipality of San Juan's invitation to meet and confer on motion to intervene in complaint. (.20) Discuss issues regarding proposed intervention with Proskauer (.20) Tel. conf. with Tim Mungovan and S. Ratner concerning various requests for intervention. (.30) Tel. conf. with counsel for APRUM to coordinate meet and confer on intervention (.20) Draft e-mail to counsel for the Municipality of San Juan regarding requested intervention issues. (.10)	1.00	290.00	290.00
7/16/18	MMB	219	Docket entries for H. Bauer, U. Fernandez, D. Pérez, regarding deadline for governor's response to motions to dismiss, replies, parties responses to UCC pleadings.	.10	135.00	13.50
7/17/18	HDB	212	Participate in meet and confer call regarding APRUM's request to intervene in complaint. (.30) Draft e-mail to Proskauer regarding the same. (.10) Review issues regarding Municipality of San Juan's withdrawal of request for intervention (.10) Draft e-mail regarding same. (.10) Review Motion for Intervention filed by APRUM. (.40) Review memorandum of law filed by APRUM. (.30) Review briefing schedule order on Motion for Intervention entered by Judge Swain. (.10) Analyze Governor's Opposition to Motion to Dismiss. (.90)	2.30	290.00	667.00
7/17/18	ETF	207	Review Governor's Opposition to FOMB's MTD.	1.10	200.00	220.00
7/17/18	MMB	219	Docket court notice received by email dated July 17, 2018, regarding order dkt. 23 setting briefing schedule on motion dkt. 21 to intervene - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/18/18	HDB	210	Review queries regarding legal issues arising from response to Governor's Opposition to Motion to dismiss.	.40	290.00	116.00
7/18/18	ETF	207	Response draft to questions from Proskauer regarding issues raised by Governor's Opposition to MTD.	2.40	200.00	480.00

Bill #: 331358

August 3, 2018

7/19/18	HDB	210	Further review of opposition to Motion to Dismiss. (.70) Revise draft e-mail with analysis of PR Legal issues raised in Opposition to Motion to Dismiss. (.20)	.90	290.00	261.00
7/19/18	HDB	206	Revise draft consent for APRUM's limited intervention. (.20) Review comments to draft motion by APRUM. (.10) Review edits suggested by plaintiffs. (.10)	.40	290.00	116.00
7/19/18	DJP	206	Finalize Urgent Consented Motion for Leave to Exceed Page Limits, in anticipation of its filing in 18-00080.	.40	180.00	72.00
7/19/18	DJP	206	Finalize proposed order to be submitted together with the Urgent Consented Motion for Leave to Exceed Page Limits, in anticipation of its filing in 18-00080.	.20	180.00	36.00
7/19/18	DJP	206	File the Urgent Consented Motion for Leave to Exceed Page Limits, and Proposed Order in 18-00080, through the court's electronic filing system.	.20	180.00	36.00
7/19/18	DJP	206	Draft email to presiding judge attaching stamped version of the Urgent Consented Motion for Leave to Exceed Page Limits and corresponding proposed order filed in 18-00080.	.20	180.00	36.00
7/19/18	DJP	206	Draft email to magistrate judge appointed for purposes of pretrial management attaching stamped version of the Urgent Consented Motion for Leave to Exceed Page Limits and corresponding proposed order filed in 18- 00080.	.20	180.00	36.00
7/19/18	DJP	206	Finalize Defendants' Response to APRUM's Motion to Intervene Under Federal Rule of Bankruptcy Procedure 7024, in anticipation of its filing.	.40	180.00	72.00
7/19/18	DJP	206	File the Defendants' Response to APRUM's Motion to Intervene Under Federal Rule of Bankruptcy Procedure 7024, through the court's electronic filing system.	.20	180.00	36.00
7/19/18	DJP	206	Draft email to presiding judge attaching stamped version of the Defendants' Response to APRUM's Motion to Intervene Under Federal Rule of Bankruptcy Procedure 7024.	.20	180.00	36.00
7/19/18	DJP	206	Analyze order granting Urgent Consented Motion for Leave to Exceed Page Limits.	.20	180.00	36.00
7/19/18	ETF	201	Draft response to follow-up questions from Proskauer (M. Bienenstock) regarding Governor's arguments in opposition to MTD.	.50	200.00	100.00



Bill #: 331358

August 3, 2018

7/20/18	HDB	206	Revise draft Reply Brief to Opposition to Motion to Dismiss. (1.10) Draft e-mail with comments to same. (.10) Coordinate filing of brief. (.30). Analyze Order denying APRUM's Motion to Intervene. (.20)	1.70	290.00	493.00
7/20/18	DJP	206	Discuss with A. Skellett logistics and other matters related to the filing of a reply to the Governor's opposition to the FOMB's motion to dismiss.	.20	180.00	36.00
7/20/18	DJP	206	Verify all exhibits to be filed in support of reply to the Governor's opposition to the FOMB's motion to dismiss, in anticipation to filing.	.30	180.00	54.00
7/20/18	DJP	206	Review and finalize Defendants' Reply Memorandum of Law in Support of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Governor's Complaint Dated July 5, 2018, in anticipation of its filing.	.80	180.00	144.00
7/20/18	DJP	206	File Defendants' Reply Memorandum of Law in Support of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Governor's Complaint Dated July 5, 2018, through the court's electronic filing system.	.20	180.00	36.00
7/20/18	DJP	206	Draft and send email to presiding judge attaching stamped version of the File Defendants' Reply Memorandum of Law in Support of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Governor's Complaint Dated July 5, 2018.	.20	180.00	36.00
7/20/18	ETF	206	Edit draft of the FOMB's reply regarding MTD Governor's Complaint.	.40	200.00	80.00
7/23/18	HDB	210	Analyze Motion to file Amicus Brief. (.20) Filed by the PPD Senate Caucus and Amicus Brief. (.70) Tel. conf. with counsel for PPD Senate Caucus to advise consent to filing. (.10)	1.00	290.00	290.00
7/24/18	HDB	210	Assist in hearing preparation. (.70) Participate in strategy session for oral arguments. (.80)	1.50	290.00	435.00
7/25/18	HDB	210	Outline procedure for the filing of a post hearing supplemental brief.	.20	290.00	58.00
7/25/18	DJP	210	Analyze relevant local rules of civil and bankruptcy procedure and the Fourth Amended Case Management Order to determine the proper procedural vehicle upon which to file a supplement in support of dismissal of adversary complaint.	.70	180.00	126.00



Bill #: 331358

August 3, 2018

7/25/18	DJP	210	Conf. with T. Mungovan and M. Morris to discuss strategy related to the proper procedural vehicle upon which to file a supplement in support of dismissal of adversary complaint.	.30	180.00	54.00
7/25/18	ETF	203	Attend Omnibus hearing to provide support regarding PR law budget issues potentially raised during oral argument relating to the motion to dismiss the Governor's claim.	5.20	200.00	1,040.00
7/28/18	ETF	201	Respond to set of questions from Proskauer regarding Act 230. (.70). Review enabling acts of AAFAF and OMB and Act 230 to analyze key issues. (1.60) Review amendments by Act 26-2017 to Act 230. (.60) Review sections in budget certified by FOMB. (.30)	3.20	200.00	640.00

TOTAL PROFESSIONAL SERVICES \$ 15,625.50

VOLUME DISCOUNT \$ -1,562.55

NET PROFESSIONAL SERVICES: \$ 14,062.95

#### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	20.10	290.00	5,829.00
DANIEL J. PEREZ REFOJOS	13.40	180.00	2,412.00
EMILIANO TRIGO FRITZ	34.40	200.00	6,880.00
GABRIEL MIRANDA	2.00	145.00	290.00
OLGA M. ALICEA	1.20	145.00	174.00
MILAGROS MARCANO BAEZ	.30	135.00	40.50
<b>Total</b>	<b>71.40</b>		<b>\$ 15,625.50</b>

#### EXPENSES

Date	Description	Amount
7/12/18	DUPLICATING - AS OF 7/12/18 (3 Copies @ \$.10)	.30
7/12/18	DUPLICATING - AS OF 7/12/18 (3 Copies @ \$.10)	.30
7/12/18	DUPLICATING - AS OF 7/12/18 (2 Copies @ \$.10)	.20
7/12/18	DUPLICATING - AS OF 7/12/18 (2 Copies @ \$.10)	.20
7/12/18	DUPLICATING - AS OF 7/12/18 (6 Copies @ \$.10)	.60

Bill #: 331358

August 3, 2018

7/12/18 DUPLICATING - AS OF 7/12/18 (5 Copies @ \$.10)

.50

TOTAL REIMBURSABLE EXPENSES

\$ 2.10

**TOTAL THIS INVOICE**

**\$ 14,065.05**

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00081-LTS RIVERA-SCHATZ V. FOMB-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331359  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

**Client.Matter: P1701 - 821**

**RE: 18-00081-LTS RIVERA-SCHATZ V. FOMB-HDB**

Total Professional Services	\$ 6,606.00
VOLUME DISCOUNT	<u>\$ -660.60</u>
Net Professional Services	\$ 5,945.40
Total Reimbursable Expenses	<u>\$ 176.30</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 6,121.70</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 821

RE: 18-00081-LTS RIVERA-SCHATZ V. FOMB-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/08/18	HDB	210	Analyze meet and confer letter by the Puerto Rico legislature regarding new complaint. (.20) Draft e-mail to Proskauer regarding same. (.10) Review issues regarding strategy for meet and confer. (.30)	.60	290.00	174.00
7/09/18	HDB	212	Coordinate meet and confer with counsel for Legislature. (.20) Participate in meet and confer call with counsel for Legislature regarding new complaint. (.40) Analyze complaint by legislative assembly. (1.20) Draft e-mail regarding strategy observation to T. Mungovan. (.20) Tel. conf. with counsel for the parties to the Legislature's complaint to discuss scheduling issues. (.30) Tel. conf. among counsel for parties in the Legislature's Complaint. (.30)	2.60	290.00	754.00
7/09/18	DJP	209	Analyze complaint filed against the FOMB by the Puerto Rico Legislature.	.80	180.00	144.00
7/09/18	DJP	209	Draft email to E. Barak and T. Mungovan, from Proskauer Rose LLP, informing of the filing of the complaint filed against the FOMB by the Puerto Rico Legislature and attaching a copy thereof.	.20	180.00	36.00
7/10/18	HDB	212	Revise draft Joint Motion to Set a Briefing Schedule. (.20) Edit the draft motion. (.10) Draft e-mail regarding same to T. Mungovan. (.10) Review edits to draft scheduling order. (.10)	.50	290.00	145.00
7/11/18	HDB	212	Review issues regarding errors in filed draft of scheduling motion.	.20	290.00	58.00
7/11/18	DJP	210	Analyze Case Management Order issued today.	.30	180.00	54.00

Bill #: 331359

August 3, 2018

7/11/18	DJP	210	Conference call with Alexandra Skellet and Lawrence Silvestro from Proskauer Rose LLP in order to discuss possibility of filing notices of appearance on behalf of various attorneys from Proskauer Rose LLP pursuant to the Case Management Order issued today.	.20	180.00	36.00
7/16/18	MMB	219	Docket entries for H. Bauer, U. Fernandez, D. Pérez, regarding deadline for defendants to file motion to dismiss legislature's adversary complaint, plaintiffs' opposition, reply - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
7/17/18	HDB	210	Analyze draft Motion to Dismiss Legislature Complaint. (1.20) Review order denying withdrawal of joint motion on expedited briefing schedule. (.20) Review intervention motion filed by the minority delegation of the House of Representatives. (.30) Analyze Intervention Complaint filed by Minority Delegation. (.90) Review proposed edits to draft motion to dismiss. (.20) Review order setting briefing schedule entered by the Court. (.10)	2.90	290.00	841.00
7/17/18	DJP	206	Finalize the notice of appearance and request to receive notifications to be filed on behalf of Martin J. Bienenstock, Stephen L. Ratner, Mark D. Harris, Timothy W. Mungovan, Kevin J. Perra, and Guy Brenner, of Proskauer Rose LLP.	.30	180.00	54.00
7/17/18	DJP	206	File the notice of appearance and request to receive notifications to be filed on behalf of Martin J. Bienenstock, Stephen L. Ratner, Mark D. Harris, Timothy W. Mungovan, Kevin J. Perra, and Guy Brenner, of Proskauer Rose LLP, through the court's electronic filing system.	.20	180.00	36.00
7/17/18	ETF	206	Review draft of MTD regarding Legislature's complaint.	2.20	200.00	440.00
7/17/18	ETF	206	Tel. conf. with Proskauer (R. Kim) regarding MTD exhibit.	.20	200.00	40.00
7/17/18	MMB	219	Docket court notice received by email dated July 17, 2018, regarding order dkt. 22 setting briefing schedule on motion dkt. 20 to intervene - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

Bill #: 331359

August 3, 2018

7/18/18	HDB	210	Draft e-mail setting forth comments to draft Motion to Dismiss. (.20) Review Motion in Compliance with Fed. R. Civ. P. 5.1. (.20) Revise final draft and sign-off for filing on Motion to Dismiss. (.50) Revise supporting declarations. (.30) Tel. conf. with P. Possinger regarding meet and confer for request for intervention by opposition party legislators. (.20) Consultations on technical issues relative to the filing mechanics. (.20) Participate in meet and confer call with P. Possinger and Minority Legislator's counsel regarding intervention request. (.30)	1.90	290.00	551.00
7/18/18	DJP	206	Continue with A. Skellet and R. Kim logistics in connection with the upcoming filing of motion to dismiss the Legislative Assembly's adversary complaint.	.30	180.00	54.00
7/18/18	DJP	206	Finalize Defendants' Notice of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Legislature's Complaint Dated July 9, 2018, in anticipation of its filing.	.40	180.00	72.00
7/18/18	DJP	206	Finalize the Proposed Order to be filed together with the Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Legislature's Complaint Dated July 9, 2018, in anticipation of its filing.	.30	180.00	54.00
7/18/18	DJP	206	Review preliminary draft of the Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Legislature's Complaint Dated July 9, 2018, in anticipation of its filing.	.80	180.00	144.00
7/18/18	DJP	206	Finalize the declaration of Kevin J. Perra to be submitted in support of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Legislature's Complaint Dated July 9, 2018.	.30	180.00	54.00
7/18/18	DJP	206	Organize all exhibits to be filed in support of the Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Legislature's Complaint Dated July 9, 2018, in anticipation of their filing.	.50	180.00	90.00
7/18/18	DJP	206	File the Notice of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Plaintiffs' Complaint Dated July 9, 2018, through the court's electronic filing system.	.20	180.00	36.00

Bill #: 331359

August 3, 2018

7/18/18	DJP	206	Finalize the Memorandum of Law in Support of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Plaintiffs' Complaint Dated July 9, 2018, and corresponding Proposed Order, in anticipation of its filing.	.30	180.00	54.00
7/18/18	DJP	206	File the Declaration of Kevin J. Perra in Support of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Plaintiffs' Complaint Dated July 9, 2018, and supporting exhibits, through the court's electronic filing system.	.40	180.00	72.00
7/18/18	DJP	206	File the Memorandum of Law in Support of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Plaintiffs' Complaint Dated July 9, 2018, and corresponding Proposed Order, through the court's electronic filing system.	.20	180.00	36.00
7/18/18	DJP	206	Draft email to presiding judge attaching Defendants' Notice of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Plaintiffs' Complaint Dated July 9, 2018, as filed at Docket No. 26; Defendants' Memorandum of Law in Support of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Plaintiffs' Complaint Dated July 9, 2018, as filed at Docket No. 27; and Declaration of Kevin J. Perra in Support of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Plaintiffs' Complaint Dated July 9, 2018, and supporting exhibits, as filed at Docket No. 28.	.30	180.00	54.00
7/18/18	OMA	209	As requested by attorneys H. D. Bauer and E. Trigo, prepare certified translations of portions of House Joint Resolution 355 - page 29, and sections of pages 35, 64, and 65.	.30	145.00	43.50
7/18/18	CDM	206	As requested by attorney D. J. Perez Refojos, assist in organizing pleadings, pending motions and supporting documents in preparation of Omnibus Hearing to be held on July 25, 2018.	.80	140.00	112.00
7/19/18	HDB	206	Revise draft Opposition to Minority Legislators Intervention Motion. (.40) Revise additional edits. (.20) Research authority on extension of time of Fed.R.Civ P. Rule 5.1(c) deadlines. (.20) File FOMB Partial Oppositon to Intervention. (.20) Analyze Response to Intervention by Senate Plaintiffs. (.30) and response to intervention by House of Representative Plaintiffs. (.20)	1.50	290.00	435.00



Bill #: 331359

August 3, 2018

7/19/18	DJP	206	Review defendants' partial opposition to motion to request leave to intervene in 18-00081, in anticipation of its filing.	.40	180.00	72.00
7/19/18	PAG	206	Draft e-mail to the Honorable Judge Swain and Honorable Mag. Judge Dein including a courtesy copy of the Response to Motion to Request Leave to Intervene, filed on behalf of the Financial Oversight and Management Board for Puerto Rico as representative of José B. Carrión III, Andrew G. Biggs, Carlos M. García, Arthur J. González, José R. González, Ana J. Matosantos, David A. Skeel, Jr., and Natalie A. Jaresko (in their official capacities) in Title III.	.20	170.00	34.00
7/20/18	HDB	207	Analyze Motion for Leave to Reply (.10) and Reply Brief (.30) tendered by the Minority Legislators on the Motion to Intervene. Analyze Order denying Minority Legislator's Motion to Intervene. (.30)	.70	290.00	203.00
7/21/18	HDB	210	Analyze letter by T. Rivera Schatz to J. Carrión rejecting proposal to amend Law 80.	.20	290.00	58.00
7/21/18	ETF	206	Review email exchanges between EY, McKinsey and Proskauer regarding fiscal plans approved in April and in June related to Legislature's opposition to FOMB's MTD. (.10) Respond to same. (.10)	.20	200.00	40.00
7/22/18	HDB	210	Analyze Legislature's Opposition to the Motion to Dismiss.	1.30	290.00	377.00
7/23/18	HDB	210	Edit reply brief to opposition to motion to dismiss 18-00081. (.90) Draft e-mail regarding comments to draft. (.10) Revise edits and sign-off on reply brief. (.40)	1.40	290.00	406.00
7/23/18	DJP	206	Review and finalize the Defendants' Reply Memorandum of Law in Support of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Plaintiffs' Complaint Dated July 9, 2018, in anticipation of its filing in 18-00081.	.80	180.00	144.00
7/23/18	DJP	206	File the Defendants' Reply Memorandum of Law in Support of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Plaintiffs' Complaint Dated July 9, 2018 in 18-00081, through the court's electronic filing system.	.20	180.00	36.00

Bill #: 331359

August 3, 2018

7/23/18	DJP	206	Draft and send email to presiding judge attaching stamped version of the Defendants' Reply Memorandum of Law in Support of Motion Pursuant to Fed.R.Civ.P. 12(b)(1) and 12(b)(6) to Dismiss Plaintiffs' Complaint Dated July 9, 2018.	.20	180.00	36.00
7/23/18	ETF	206	Review draft of reply to Legislature's oppositions to FOMB's MTD.	.40	200.00	80.00
7/25/18	HDB	209	Review adversary complaint filed by certain elected legislators and mayors the Puerto Rico Popular Democratic Party challenging the constitutionality of PROMESA.	1.40	290.00	406.00
7/30/18	MMB	219	Docket court notice received by email dated July 27, 2018, regarding transcript of July 25, 2018 hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES \$ 6,606.00

VOLUME DISCOUNT \$ -660.60

NET PROFESSIONAL SERVICES: \$ 5,945.40

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
HERMANN BAUER	15.20	290.00	4,408.00
DANIEL J. PEREZ REFOJOS	7.60	180.00	1,368.00
EMILIANO TRIGO FRITZ	3.00	200.00	600.00
PAULA A. GONZALEZ MONTALVO	.20	170.00	34.00
OLGA M. ALICEA	.30	145.00	43.50
MILAGROS MARCANO BAEZ	.30	135.00	40.50
CLARITZA DE LEON MARRERO	.80	140.00	112.00
<b>Total</b>	<b>27.40</b>		<b>\$ 6,606.00</b>

**EXPENSES**

<b>Date</b>	<b>Description</b>	<b>Amount</b>
7/18/18	DUPLICATING - AS OF 7/18/18 (56 Copies @ \$.10)	5.60
7/18/18	DUPLICATING - AS OF 7/18/18 (52 Copies @ \$.10)	5.20

Bill #: 331359

August 3, 2018

7/18/18	DUPLICATING - AS OF 7/18/18 (32 Copies @ \$.10)	3.20
7/18/18	DUPLICATING - AS OF 7/18/18 (1 Copies @ \$.10)	.10
7/18/18	DUPLICATING - AS OF 7/18/18 (1 Copies @ \$.10)	.10
7/18/18	DUPLICATING - AS OF 7/18/18 (144 Copies @ \$.10)	14.40
7/18/18	DUPLICATING - AS OF 7/18/18 (2 Copies @ \$.10)	.20
7/18/18	DUPLICATING - AS OF 7/18/18 (1 Copies @ \$.10)	.10
7/18/18	DUPLICATING - AS OF 7/18/18 (2 Copies @ \$.10)	.20
7/18/18	DUPLICATING - AS OF 7/18/18 (2 Copies @ \$.10)	.20
7/18/18	DUPLICATING - AS OF 7/18/18 (144 Copies @ \$.10)	14.40
7/18/18	DUPLICATING - AS OF 7/18/18 (120 Copies @ \$.10)	12.00
7/18/18	DUPLICATING - AS OF 7/18/18 (4 Copies @ \$.10)	.40
7/18/18	DUPLICATING-COLOR- AS OF 7/18/18 (88 Copies @ \$.40)	35.20
7/18/18	DUPLICATING-COLOR- AS OF 7/18/18 (92 Copies @ \$.40)	36.80
7/18/18	DUPLICATING-COLOR- AS OF 7/18/18 (88 Copies @ \$.40)	35.20
7/18/18	DUPLICATING-COLOR- AS OF 7/18/18 (2 Copies @ \$.40)	.80
7/18/18	DUPLICATING-COLOR- AS OF 7/18/18 (1 Copies @ \$.40)	.40
7/18/18	DUPLICATING-COLOR- AS OF 7/18/18 (1 Copies @ \$.40)	.40
7/18/18	DUPLICATING-COLOR- AS OF 7/18/18 (1 Copies @ \$.40)	.40
7/26/18	DUPLICATING - AS OF 7/26/18 (16 Copies @ \$.10)	1.60
7/31/18	DUPLICATING - AS OF 7/31/18 (92 Copies @ \$.10)	9.20
7/31/18	DUPLICATING - AS OF 7/31/18 (2 Copies @ \$.10)	.20

TOTAL REIMBURSABLE EXPENSES \$ 176.30

**TOTAL THIS INVOICE \$ 6,121.70**

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-000087-LTS ASSURED V. FOMB, ET AL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331360  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

**Client.Matter: P1701 - 823**

**RE: 18-000087-LTS ASSURED V. FOMB, ET AL**

Total Professional Services	\$ 618.00
VOLUME DISCOUNT	<u>\$ -61.80</u>
Net Professional Services	\$ 556.20
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 556.20</b>

O'NEILL & BORGES LLC

250 LAKE MUNICIPAL BLVD SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 823

RE: 18-000087-LTS ASSURED V. FOMB, ET AL

### PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
7/24/18	HDB	209	Analyze adversary proceeding filed by Assured Guaranty Corp. and Assured Guaranty Municipal Corp 18-AP-0087, purporting to raise appointment clause challenges.	1.20	290.00	348.00
7/25/18	DJP	209	Analyze new Complaint filed against the Financial Oversight and Management Board by assured.	.70	180.00	126.00
7/26/18	DJP	210	Conf. with J. El Koury and K. Rifkind in order to discuss whether to accept service of process on behalf of the Oversight Board.	.20	180.00	36.00
7/26/18	DJP	210	Accept service of process on behalf of the Oversight Board and their individual members in their official capacities.	.40	180.00	72.00
7/26/18	DJP	210	Draft email to T. Mungovan, S. Ratner, J. El Koury and K. Rifkind, attaching scanned copies of the summons executed on behalf of the Oversight Board and their individual members in their official capacities.	.20	180.00	36.00

TOTAL PROFESSIONAL SERVICES \$ 618.00

VOLUME DISCOUNT \$ -61.80

NET PROFESSIONAL SERVICES: \$ 556.20

### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	1.20	290.00	348.00
DANIEL J. PEREZ REFOJOS	1.50	180.00	270.00
<b>Total</b>	<b>2.70</b>		<b>\$ 618.00</b>

Bill #: 331360

August 3, 2018

**TOTAL THIS INVOICE**

**\$ 556.20**

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00091-LTS HEFSE V. COMMONWEALTH**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER



IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331361  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
July 31, 2018:

**Client.Matter: P1701 - 824**

**RE: 18-00091-LTS HEFSE V. COMMONWEALTH**

Total Professional Services	\$ 948.50
VOLUME DISCOUNT	<u>\$ -94.85</u>
Net Professional Services	\$ 853.65
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 853.65</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 824  
RE: 18-00091-LTS HEFSE V. COMMONWEALTH

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
7/26/18	HDB	209	Commence review of State Insurance Fund Union Complaint (18-AP-91).	.80	290.00	232.00
7/26/18	CEG	209	Review new complaint with exhibits filed by the Fondo unions.	1.40	245.00	343.00
7/26/18	CEG	209	Consider strategy to follow regarding potential stay of procedure in view of pending similar case.	.30	245.00	73.50
7/27/18	DJP	209	Analyze complaint filed by Fondo unions of employees against the Commonwealth, the FOMB and others, seeking among other things a judgment finding that the most recent fiscal plan is unconstitutional.	.70	180.00	126.00
7/30/18	HDB	212	Tel. conf. with counsel for HEFSE Plaintiffs concerning stay of litigation (.20) Draft e-mail regarding same. (.10)	.30	290.00	87.00
7/31/18	HDB	206	Review draft Motion to Stay HEFSE. (.20) Draft e-mail to Proskauer team regarding same. (.10)	.30	290.00	87.00

TOTAL PROFESSIONAL SERVICES \$ 948.50

VOLUME DISCOUNT \$ -94.85

NET PROFESSIONAL SERVICES: \$ 853.65

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	1.40	290.00	406.00
CARLOS E. GEORGE	1.70	245.00	416.50
DANIEL J. PEREZ REFOJOS	.70	180.00	126.00
<b>Total</b>	<b>3.80</b>		<b>\$ 948.50</b>

Bill #: 331361

August 3, 2018

**TOTAL THIS INVOICE**

**\$ 853.65**

O'NEILL & BORGES LLC

---

August 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00090-LTS PPD OFFICIALS V. FOMB, ET AL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MENDOZA DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

August 3, 2018  
Bill #: 331362  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending July 31, 2018:

**Client.Matter: P1701 - 825**

**RE: 18-00090-LTS PPD OFFICIALS V. FOMB, ET AL**

Total Professional Services	\$ 256.00
VOLUME DISCOUNT	<u>\$ -25.60</u>
Net Professional Services	\$ 230.40
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 230.40</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 825

RE: 18-00090-LTS PPD OFFICIALS V. FOMB, ET AL

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
7/27/18	DJP	209	Analyze complaint filed by various members of the Popular Democratic Party against the FOMB seeking a declaratory judgment holding that the appointment provisions contained in PROMESA violate the Appointments Clause.	.60	180.00	108.00
7/31/18	HDB	212	Review issues regarding service of summons in 18-00090.	.20	290.00	58.00
7/31/18	DJP	209	Conf. with J. El Koury and K. Rifkind in order to discuss matters related to acceptance of service on the FOMB's behalf in 18-00090.	.20	180.00	36.00
7/31/18	DJP	209	Receive service of process on behalf of the FOMB in 18-00090.	.30	180.00	54.00

TOTAL PROFESSIONAL SERVICES \$ 256.00

VOLUME DISCOUNT \$ -25.60

NET PROFESSIONAL SERVICES: \$ 230.40

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	.20	290.00	58.00
DANIEL J. PEREZ REFOJOS	1.10	180.00	198.00
<b>Total</b>	<b>1.30</b>		<b>\$ 256.00</b>

**TOTAL THIS INVOICE \$ 230.40**

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

-----X

In re:	PROMESA Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i>	(Jointly Administered)
Debtors. <sup>1</sup>	

-----X

**COVER SHEET TO SIXTEENTH MONTHLY FEE APPLICATION OF  
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD  
FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,  
THE COMMONWEALTH OF PUERTO RICO FOR THE PERIOD OF  
AUGUST 1, 2018 THROUGH AUGUST 31, 2018**

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	August 1, 2018 through August 31, 2018
Amount of compensation sought as actual, reasonable and necessary:	\$82,743.30

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Amount of expense reimbursement sought \$928.95  
as actual, reasonable and necessary:

Total amount for this invoice: \$83,672.25

This is a: X monthly \_\_\_ interim \_\_\_ final application

This is O&B's sixteenth monthly fee application in these cases.



**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for August 2018.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and  
Management Board for Puerto Rico

On October 22, 2018 sent to:

**Counsel for the Oversight Board:**

Proskauer Rose LLP  
Eleven Times Square  
New York, NY 10036  
Attn: Martin J. Bienenstock, Esq.,  
[mbienenstock@proskauer.com](mailto:mbienenstock@proskauer.com)  
Ehud Barak, Esq., [ebarak@proskauer.com](mailto:ebarak@proskauer.com)

Proskauer Rose LLP  
70 West Madison Street, Chicago, IL 60602  
Attn: Paul V. Possinger, Esq.,  
[ppossinger@proskauer.com](mailto:ppossinger@proskauer.com)

**Counsel for AAFAF:**

O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq., [jrapisardi@omm.com](mailto:jrapisardi@omm.com)  
Suzanne Uhlend, Esq., [suhland@omm.com](mailto:suhland@omm.com)  
Diana M. Pérez, Esq., [dperez@omm.com](mailto:dperez@omm.com)

**Counsel for PR Fiscal Agency and Financial Advisory Authority:**

Marini Pietrantoni Muñoz LLC  
MCS Plaza Suite 500, 255 Ponce de León Ave.  
San Juan, PR 00917  
Attn: Luis C. Marini-Biaggi, Esq.,  
[lmardini@mpmlawpr.com](mailto:lmardini@mpmlawpr.com)  
Carolina Velaz-Rivero, Esq., [cvelaz@mpmlawpr.com](mailto:cvelaz@mpmlawpr.com)

**Office of the United States Trustee District of PR:**

Edif. Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
Re: In re: Commonwealth of Puerto Rico

**Counsel for the Official Committee of Unsecured Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.,  
[lucdespins@paulhastings.com](mailto:lucdespins@paulhastings.com)

Casillas, Santiago & Torres, LLC  
El Caribe Office Building, 53 Palmeras Street, Suite 1601  
San Juan, PR 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.,  
[jcasillas@cstlawpr.com](mailto:jcasillas@cstlawpr.com)  
Alberto J.E. Añeses Negrón, Esq., [aaneses@cstlawpr.com](mailto:aaneses@cstlawpr.com)

**Counsel for the Official Committee of Retired Employees:**

Bennazar, García & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León  
Hato Rey, PR 00918  
Attn: A.J. Bennazar-Zequeira, Esq., [ajb@bennazar.org](mailto:ajb@bennazar.org)

Jenner & Block LLP  
919 Third Ave  
New York NY 10022  
Attn: Robert Gordon, Esq., [rgordong@jenner.com](mailto:rgordong@jenner.com)  
Richard Levin, Esq., [rlevin@jenner.com](mailto:rlevin@jenner.com)

Jenner & Block LLP  
353 N. Clark Street  
Chicago, IL 60654  
Attn: Catherine Steege, Esq., [csteeg@jenner.com](mailto:csteeg@jenner.com)  
Melissa Root, Esq., [mroot@jenner.com](mailto:mroot@jenner.com)

**PR Department of Treasury:**

PO Box 9024140  
San Juan, PR 00902-4140  
Attn: Reylam Guerra Goderich, Deputy Assistant of Central Accounting, [Reylam.Guerra@hacienda.pr.gov](mailto:Reylam.Guerra@hacienda.pr.gov)  
Omar E. Rodríguez-Pérez, CPA, Assistant Secretary of Central Accounting, [Rodriguez.Omar@hacienda.pr.gov](mailto:Rodriguez.Omar@hacienda.pr.gov)  
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary of Internal Revenue and Tax Policy [angel.pantoja@hacienda.pr.gov](mailto:angel.pantoja@hacienda.pr.gov)  
Francisco Parés-Alicea, Assistant Secretary of Internal Revenue and Tax Policy, [Francisco.pares@hacienda.pr.gov](mailto:Francisco.pares@hacienda.pr.gov)  
Francisco Pena Montanez, CPA, Assistant Secretary of the Treasury, [Francisco.Pena@hacienda.pr.gov](mailto:Francisco.Pena@hacienda.pr.gov)

**Counsel for the Fee Examiner:**

EDGE Legal Strategies, PSC  
252 Ponce de León Av, Citibank Tower, 12<sup>th</sup> Floor  
San Juan, PR 00918  
Attn: Eyck O. Lugo, Esq., [elugo@edgelegalpr.com](mailto:elugo@edgelegalpr.com)

Godfrey & Kahn, S.C.  
Onee East Main Street, Suite 500  
Madison, WI 53703  
Attn: Katherine Stadler, [KStadler@gklaw.com](mailto:KStadler@gklaw.com)

<b><u>COMMONWEALTH OF PR TITLE III</u></b>					
<b><u>Summary of Legal Fees for the Period August 1 through August 31, 2018</u></b>					
<b>Professional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Hermann D. Bauer	Member	Litigation	\$ 290.00	57.80	\$ 16,762.00
Jose R. Cacho	Member	Corporate	\$ 340.00	7.60	\$ 2,584.00
Carla Garcia Benitez	Member	Litigation	\$ 330.00	5.40	\$ 1,782.00
Carlos E. George	Member	Labor	\$ 245.00	19.00	\$ 4,655.00
Rosa M. Lazaro	Member	Corporate	\$ 340.00	19.10	\$ 6,494.00
Julio Pietrantoni	Member	Corporate	\$ 355.00	35.90	\$ 12,744.50
Ubakdo M. Fernandez Barrera	Jr. Member	Litigation	\$ 210.00	3.60	\$ 756.00
Martha L. Acevedo	Associate	Litigation	\$ 180.00	7.80	\$ 1,404.00
Jorge A. Candelaria	Associate	Corporate	\$ 170.00	28.90	\$ 4,913.00
Paula A. Gonzalez Montalvo	Associate	Litigation	\$ 170.00	0.60	\$ 102.00
Karla M. Morales	Associate	Corporate	\$ 170.00	3.60	\$ 612.00
Daniel J. Perez Refojos	Associate	Litigation	\$ 180.00	28.40	\$ 5,112.00
Christopher T. Rivera	Associate	Corporate	\$ 170.00	13.50	\$ 2,295.00
Filex E. Rosado	Associate	Labor	\$ 165.00	2.10	\$ 346.50
Rosangela Torres Torres	Associate	Labor	\$ 160.00	18.40	\$ 2,944.00
Emiliano Trigo Fritz	Associate	Corporate	\$ 200.00	70.30	\$ 14,060.00
Olga M. Alicea	Paralegal	Litigation	\$ 145.00	54.40	\$ 7,888.00
Aida Barrios	Paralegal	Labor	\$ 140.00	1.00	\$ 140.00
Laura Jimenez Davis	Paralegal	Litigation	\$ 140.00	6.10	\$ 854.00
Milagros Marcano Baez	Paralegal	Litigation	\$ 135.00	39.80	\$ 5,373.00
Vanessa Sanchez	Paralegal	Litigation	\$ 145.00	0.80	\$ 116.00
	<b>Totals</b>			<b>424.10</b>	<b>\$ 91,937.00</b>
	<b>Less: 10% Courtesy discount</b>				<b>\$ (9,193.70)</b>
<b>SUMMARY OF LEGAL FEES</b>					<b>\$ 82,743.30</b>
<b><u>COMMONWEALTH OF PR TITLE III</u></b>					
<b><u>Summary of Disbursements for the Period August 1 through August 31, 2018</u></b>					
<b>Description - Expenses</b>			<b>Amounts</b>		
AIP Holdings, Inv.094-700/800, Extra Air Conditioning on July 24, 2018 Re: Meetings with Counsel from Proskauer Rose LLP in Preparation for Omnibus Hearing-HDB			\$		300.00
Duplicating			\$		75.50
Duplicating-Color			\$		8.00
IRS Stamps, Vouchers - Copy Fee - JAC			\$		250.68
IRS Stamps, Vouchers- Puerto Rico Supreme Court - Judicial File - LJD/JAC			\$		100.80
Messenger Delivery			\$		30.00
United Parcel Service, Inv.725102318, Margaret Dale, Esq., Proskauer Rose LLP-HDB			\$		66.74
United Parcel Service, Inv.725102318, Timothy W. Mungovan, Esq., Proskauer Rose LLP-HDB			\$		70.52
United Parcel Service, Inv.725102338, District of Puerto Rico, Office of USA Trustee-UMF			\$		26.71
	<b>Totals</b>				<b>\$ 928.95</b>
<b>SUMMARY OF DISBURSEMENTS</b>					<b>\$ 928.95</b>

<b>COMMONWEALTH OF PR TITLE III</b>			
<b><u>Summary of Legal Fees for the Period August 1 through August 31, 2018</u></b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	7.10	\$ 1,420.00
202	Legal Research	7.80	\$ 1,404.00
203	Hearings and Other Non-filed Communications with the Court	2.90	\$ 841.00
206	Documents Filed on Behalf of the Board	32.80	\$ 6,664.00
207	Non-Board Court Filings	14.10	\$ 3,969.00
208	Stay Matters	5.00	\$ 1,450.00
209	Adversary Proceeding	8.60	\$ 2,423.00
210	Analysis and Strategy	23.20	\$ 6,513.50
211	New-Budgeting	24.30	\$ 5,495.50
212	General Administration and Governance	7.80	\$ 1,902.00
213	Labor, Pension Matters	121.80	\$ 30,645.00
214	Legal/Regulatory Matters	0.30	\$ 87.00
215	Plan of Adjustment and Disclosure Statem	65.00	\$ 14,180.00
218	Employment and Fee Applications	0.30	\$ 43.50
219	Docketing	14.40	\$ 2,070.00
220	Translations	84.40	\$ 11,943.00
223	Assumption and Rejection of Leases	0.20	\$ 58.00
224	Fee Applications-O&B	4.10	\$ 828.50
			<b>\$ 91,937.00</b>
	<b>Less: 10% Courtesy discount</b>		<b>\$ (9,193.70)</b>
	<b>TOTALS</b>	<b>424.10</b>	<b>\$ 82,743.30</b>

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$74,468.97, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$928.95) in the total amount of \$75,397.92.

**Professional Certification**

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández  
Ubaldo M. Fernández  
O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Ste. 800  
San Juan, PR 00918-1813  
Tel: (787) 282-5786  
Fax: (787) 753-8944

**Exhibit A**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: GENERAL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER



IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333565  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

**Client.Matter: P1701 - 0**

**RE: GENERAL**

Total Professional Services	\$ 33,032.50
Less Discount	<u>\$ -3,303.25</u>
Net Professional Services	\$ 29,729.25
Total Reimbursable Expenses	<u>\$ 164.35</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 29,893.60</b>

O'NEILL & BORGES LLC

250 LAKE MIDDLE RIVER, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 0  
RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/01/18	DJP	210	Analyze the fifth amended notice, case management and administrative procedures order issued by the court, rescheduling the next omnibus hearing for September 13 and eliminating various requirements pertaining to service of pleadings.	.40	180.00	72.00
8/02/18	ETF	213	Review Proskauer memo regarding freezing defined benefit plans.	.60	200.00	120.00
8/02/18	ETF	211	Tel. conf. with J. El Koury and A. Figueroa regarding PREC budget.	.30	200.00	60.00
8/02/18	ETF	211	Respond to questions from J. El Koury regarding PREC budget revision mechanics.	.20	200.00	40.00
8/02/18	MMB	219	Docket court notice dkt. 3730 received by email dated August 1, 2018, regarding rescheduling of omnibus hearing, H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/02/18	MMB	219	Docket court notice received by email dated August 2, 2018, regarding new briefing schedule on motion for relief from stay dkt. 3614 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/02/18	MMB	219	Update MLS chart to include urgent motion dkt. 3731 for extension of deadlines re Martamis€ motion for relief from stay dkt. 3614.	.10	135.00	13.50
8/03/18	HDB	208	Review response to objection to stay relief motion (.30) and motion for hearing on stay relief motion (.10) by the Municipality of Ponce.	.40	290.00	116.00
8/03/18	UMF	224	Draft retroactive principal certification for J. El Koury.	.80	210.00	168.00

Bill #: 333565

September 5, 2018

8/03/18	MMB	219	Review dockets in cases 17-03283, 17-03284, 17-03566, 17-03567, 17-04780 from 6/20/2018, to verify completeness of MLS chart and include missing entries and Municipality of Ponce's reply dkt. 3735 and motion requesting hearing dkt. 3736.	1.70	135.00	229.50
8/06/18	HDB	213	Continue analysis of Memorandum on pension freeze.	.80	290.00	232.00
8/06/18	UMF	224	Draft email to Hacienda regarding retroactive principal certification.	.20	210.00	42.00
8/06/18	MMB	219	Update MLS chart through 8/6/2018 to include dkt. 3738 (308 in case 17-03566) (.10); dkt. 3739 (dkt. 309 in case 17-03566) (.10); dkt. 3740 (dkt. 310 in case 17-03566) (.10), dkt. 3741 (dkt. 311 in case 17-03566) (.10) regarding motion for relief from stay 3418.	.40	135.00	54.00
8/07/18	HDB	208	Review stay modification request regarding Toyota Credit de Puerto Rico, Corp. v. Estado Libre Asociado de Puerto Rico, Case No. DAC2015-1994. (.20) Draft e-mails regarding same. (.10)	.30	290.00	87.00
8/07/18	HDB	208	Receive and review stay relief request by Juan A. Santiago Meléndez. (.10) Draft e-mail regarding same. (.10)	.20	290.00	58.00
8/07/18	ETF	211	Tel. conf. with J. El Koury regarding budgetary reserve included in resolution no. 187 for FY 18.	.20	200.00	40.00
8/07/18	MMB	219	Update MLS chart as of 8/6/2017 to include dkt. 3747 (dkt. 313 in case 17-03566) regarding motion for relief from stay 3418.	.10	135.00	13.50
8/07/18	MMB	219	Docket court notice received by email dated August 6, 2018, regarding scheduling order dkt. 3747 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/07/18	MMB	219	Update MLS as of 8/7/2018 chart to include notice of intent to seek relief from automatic stay by J. Santiago and others, dkt. 3734, dkt. 3751.	.30	135.00	40.50
8/08/18	HDB	208	Analyze denial of Gilberto Ares Candelaria's stay relief motion.	.20	290.00	58.00
8/08/18	HDB	213	Further analysis of pension impairment legal issues.	.60	290.00	174.00
8/08/18	UMF	224	Draft fourteenth monthly fee application for the Title III Case for the Commonwealth of Puerto Rico for the month June 2018.	.40	210.00	84.00

Bill #: 333565

September 5, 2018

8/08/18	UMF	224	Draft letter to Notice Parties regarding monthly fee application of O&B for the month of June 2018.	.20	210.00	42.00
8/08/18	MMB	219	Review dockets in cases 17-03283, 17-03284, 17-03566, 17-03567, 17-04780 from 8/3/2018, to verify completeness of MLS chart, include missing entries, notices of intent to seek relief from automatic stay.	1.50	135.00	202.50
8/09/18	HDB	207	Review Motion to Consolidate Appointments Clause Appeals.	.20	290.00	58.00
8/09/18	HDB	213	Review comments to Pension Freeze Memorandum. (.20) Review emails by flick (.10), E&Y (.10) and Proskauer (.10) addressing issues of pension freeze implementation. Review issues regarding JRS Plan implementation after 2016. (.20)	.70	290.00	203.00
8/09/18	UMF	224	Draft email to J. El Koury regarding principal certification of June 2018 invoices and attach thereto finalized monthly fee applications, and receive response thereto.	.30	210.00	63.00
8/09/18	ETF	211	Draft memo regarding impact of Judge Swain's opinion on budgetary control clauses included in FY 19 budget resolution.	2.70	200.00	540.00
8/09/18	VSN	218	As requested by U. Fernandez review and compile June 2018 monthly fee application for Commonwealth of Puerto Rico Title III Case No. 17-3283.	.30	145.00	43.50
8/10/18	HDB	207	Review Seventh Supplemental Joint Status Report of Movants American Federation of State, County and Municipal Employees, AFL-CIO, American Federation Of Teachers, AFL-CIO, International Union, and Service Employees International Union and Respondents Financial Oversight and Management Board for Puerto Rico and Puerto Rico Fiscal Agency and Financial Advisory Authority with Respect to the Joint Motion for Entry of an Order Authorizing Discovery Under Bankruptcy Rule 2004.	.20	290.00	58.00
8/10/18	HDB	212	Review e-mails regarding mediation with Judge's association.	.20	290.00	58.00
8/10/18	HDB	210	Review memorandum on tools to remediate budget overspending.	.20	290.00	58.00
8/10/18	MMB	219	Update MLS chart as of 8/9/2018 to include dkts. 3752, 3754, 3760.	.30	135.00	40.50

Bill #: 333565

September 5, 2018

8/10/18	MMB	219	Docket court notice dkt. 3754 received by email dated August 9, 2018, regarding deadline to file opposition papers, replies, in relation with motion for relief from stay dkt. 3614 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/10/18	MMB	219	Docket court notice dkt. 3755 received by email dated August 9, 2018 regarding deadline to file response to Autonomous Municipality of Ponce's motion for hearing and reply dkt. 3736 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/10/18	MMB	219	Review dockets in cases 17-03283, 17-03284, 17-03566, 17-03567, 17-04780 from 8/8/2018, to verify completeness of MLS chart, make corrections, include missing entries.	1.30	135.00	175.50
8/13/18	MLA	202	Research on extent of section 362(e) and the request for hearing to be held within the statutory requirements; judicial discretion.	3.30	180.00	594.00
8/13/18	MMB	219	Docket court notice dkt. 3759 received by email dated August 10, 2018, regarding order resolving dkt. 3758 Joint motion on 7th supplemental joint status report - H. Bauer, U. Fernandez, D. Pérez,	.10	135.00	13.50
8/13/18	MMB	219	Update MLS chart as of 8/13/2018 in proceeding 17-03283.	.20	135.00	27.00
8/14/18	HDB	213	Review legal queries regarding JRS freeze (.20) and revise J. Pietrantonio's analysis of the same. (.20) Consider implementation of freeze for judges hired after approval of plan of adjustment. (.30) Edit draft e-mail regarding same.	.70	290.00	203.00
8/14/18	HDB	210	Review M. Bienenstock's analysis of cash lockbox memorandum.	.20	290.00	58.00
8/14/18	HDB	208	Review Judgments entered by the Court of Appeals (.80) and Supreme Court (.60) in favor of the Municipality of Ponce Stay Relief regarding "Ponce in Marcha", in connection with stay relief briefing.	1.40	290.00	406.00
8/14/18	HDB	206	Sign-off on filing Master Service List.	.20	290.00	58.00
8/14/18	HDB	207	Review QTCB Noteholder Group Supplemental Verified Statement Pursuant to Bankruptcy Rule 2019	.20	290.00	58.00
8/14/18	HDB	206	Review email (.10) and proposed edits (.20) regarding case management order.	.30	290.00	87.00

Bill #: 333565

September 5, 2018

8/14/18	DJP	207	File the Notice Master Service List as of August 14, 2018, on behalf of Primer Clerk LLC, through the court's electronic filing system.	.20	180.00	36.00
8/14/18	DJP	206	Respond to email from J. Esses discussing logistics in connection with the filing of a notice of presentment of proposed order further amending case management procedures.	.20	180.00	36.00
8/14/18	DJP	206	Analyze preliminary draft of notice of presentment of proposed order further amending case management procedures.	.40	180.00	72.00
8/14/18	DJP	206	Analyze draft of proposed order further amending case management procedures.	.20	180.00	36.00
8/14/18	DJP	206	Analyze preliminary draft of sixth amended notice, case management and administrative procedures.	.60	180.00	108.00
8/14/18	DJP	206	Analyze redline version of the sixth amended notice, case management and administrative procedures comparing changes with respect to the fifth amended notice.	.40	180.00	72.00
8/14/18	MLA	202	Continue research on extent of section 362(e) and the request for hearing to be held within the statutory requirements and judicial discretion.	2.70	180.00	486.00
8/15/18	HDB	210	Analyze bill to condone municipalities from paying fees to ASES.	.40	290.00	116.00
8/15/18	HDB	213	Analyze pension reform implementation through plan of adjustment to respond to Proskauer query.	.40	290.00	116.00
8/15/18	HDB	203	Review order authorizing appeal on Appointments' Clause Challenge to proceed.	.20	290.00	58.00
8/15/18	DJP	210	Analyze motion to inform publication of final report prepared by independent investigator Kobre & Kim, LLP.	.20	180.00	36.00
8/15/18	MLA	202	Research to evaluate if bankruptcy court may act motu proprio pursuant to section 362. (1.00) Review and analyze cases. Draft and review email containing findings. (.80)	1.80	180.00	324.00
8/15/18	OMA	220	As requested by attorneys J. R. Cacho and H. D. Bauer, translate into English Senate Bill 1046.	.80	145.00	116.00

Bill #: 333565

September 5, 2018

8/16/18	HDB	210	Review e-mail from M. Zerjal on Disclosure Statement timeline. (.20) Commence review of draft Disclosure Statement. (.80)	1.00	290.00	290.00
8/16/18	HDB	210	Review McKinsey analysis regarding inconsistency of proposed legislation exempting Municipalities from paying towards the government's health plan with Fiscal Plan.	.20	290.00	58.00
8/16/18	HDB	206	Revise and sign-off on Notice of Presentment for Sixth Amended Case Management Order.	.20	290.00	58.00
8/16/18	DJP	206	Finalize the Notice of Presentment of Proposed Order further Amending Case Management Procedures, in anticipation of its filing.	.40	180.00	72.00
8/16/18	DJP	206	Finalize the proposed order to be submitted together with the Notice of Presentment of Proposed Order further Amending Case Management Procedures, in preparation of its filing.	.20	180.00	36.00
8/16/18	DJP	206	Organize all exhibits to be filed in support of the Notice of Presentment of Proposed Order further Amending Case Management Procedures.	.30	180.00	54.00
8/16/18	DJP	206	File the Notice of Presentment of Proposed Order further Amending Case Management Procedures, and supporting exhibits through the court's electronic filing system.	.20	180.00	36.00
8/16/18	DJP	206	Draft email to presiding judge attaching stamped version of the Notice of Presentment of Proposed Order further Amending Case Management Procedures, and Word version of the Proposed Order granting the relief requested therein.	.20	180.00	36.00
8/16/18	DJP	206	Draft email to Prime Clerk LLC requesting service in connection with the Notice of Presentment of Proposed Order further Amending Case Management Procedures.	.10	180.00	18.00
8/16/18	MMB	219	Update MLS chart to include withdrawal of Martami, Inc.'s motion for relief from stay dkt. 3614, order 3772 allowing withdrawal.	.10	135.00	13.50
8/16/18	MMB	219	Update MLS chart to include Cooperativa Ahorro y Credito Vegabajeña's notice of lift of stay.	.10	135.00	13.50



Bill #: 333565

September 5, 2018

8/16/18	MMB	219	Docket court notice received by email dated August 16, 2018, regarding responses to reply RE: dkt. 3019, and to hearing request dkt. 3736, joint status report - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/16/18	MMB	219	Update MLS chart as of August 16, 2018, to include dkt. 3777 order resolving urgent consented motion dkt. 3773 for extension of deadlines - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/17/18	HDB	210	Revise (.90) draft disclosure statement (.10) Tel. conf. with Proskauer regarding same disclosure statement. (.40)	1.40	290.00	406.00
8/17/18	HDB	214	Review summary of regulatory agency consolidation bill.	.30	290.00	87.00
8/17/18	HDB	223	Review demand by Xerox regarding lease payments by Department of Education. (.10) Review response by counsel for AAFAF regarding FOMB query regarding same. (.10)	.20	290.00	58.00
8/17/18	HDB	208	Draft e-mail regarding draft Fifth Omnibus Stay stay relief stipulation. (.20) Revise and signify on Fifth Omnibus Stay Relief Stipulation. (.30)	.50	290.00	145.00
8/17/18	HDB	208	Review Stay Relief Notice by Lucynette Arroyo-Delgado, et al v. PR-DOE. (.20) Draft e-mail regarding same. (.10)	.30	290.00	87.00
8/17/18	CEG	215	Participate in conference call with Proskauer and EY teams related to disclosure statement.	.50	245.00	122.50
8/17/18	DJP	206	Discuss with S. Ma matters related to the filing of a Fifth Omnibus Lift Stay Stipulation Motion.	.20	180.00	36.00
8/17/18	DJP	206	Finalize the Debtors' Fifth Omnibus Motion for Approval of Modifications to the Automatic Stay, in anticipation of its filing.	.40	180.00	72.00
8/17/18	DJP	206	Organize all exhibits to be filed as attachments to the Debtors' Fifth Omnibus Motion for Approval of Modifications to the Automatic Stay.	.30	180.00	54.00
8/17/18	DJP	206	File the Debtors' Fifth Omnibus Motion for Approval of Modifications to the Automatic Stay, through the court's electronic filing system.	.20	180.00	36.00



Bill #: 333565

September 5, 2018

8/17/18	DJP	206	Draft email to Prime Clerk LLC requesting service of the recently-filed Debtors' Fifth Omnibus Motion for Approval of Modifications to the Automatic Stay.	.10	180.00	18.00
8/17/18	DJP	206	Draft email to presiding judge attaching stamped version of the Debtors' Fifth Omnibus Motion for Approval of Modifications to the Automatic Stay.	.20	180.00	36.00
8/20/18	JRC	207	Analyze Judge Swain decision regarding ERS lien on employer contributions.	2.00	340.00	680.00
8/20/18	JP	215	Draft certain disclosure statement sections (budget, tax revenues) at the request of Proskauer.	.70	355.00	248.50
8/20/18	JP	215	Review Sobre & Kim report in connection with preparation of disclosure statement.	2.20	355.00	781.00
8/20/18	HDB	213	Review PC1716 (on pensions) (.30) Review e-mails by K. Ryfkind (.10) and P. Possinger. (.10)	.50	290.00	145.00
8/20/18	HDB	206	Revise draft motion to amend Joint Administration Order and proposed Order.	.30	290.00	87.00
8/20/18	HDB	208	Receive and review stay relief notice by Inmobiliaria Chamebil, S.E. (.20) Draft e-mails regarding same. (.10)	.30	290.00	87.00
8/20/18	HDB	208	Review Stay Relief Notice by Demetrio Amador Inc. and Demetrio Amador Robert. (.20) Draft e-mails regarding the same. (.10)	.30	290.00	87.00
8/20/18	HDB	210	Draft e-mails regarding issuance of subpoenas. (.20) Review Duff & Phelps' Work plans. (.30)	.50	290.00	145.00
8/20/18	HDB	210	Commence Analysis of Independent Investigator's Report.	.80	290.00	232.00
8/20/18	DJP	206	Analyze preliminary draft of motion for entry of order amending, nuns pro tunc, joint administration order.	.50	180.00	90.00
8/20/18	ETF	215	Review Proskauer outline for the disclosure statement. (.10) Review Fourth Amended Disclosure Statement with respect to Fourth Amended Plan for the Adjustment of Detroit to use as a model for the CW's disclosure. (3.80)	3.90	200.00	780.00
8/20/18	ETF	211	Tel. Conf with J. Garcia regarding instrumentality budgets.	.10	200.00	20.00
8/20/18	ETF	211	Discussion with P. R. Pierluisi regarding additional budget controls that could be included.	.20	200.00	40.00

Bill #: 333565

September 5, 2018

8/20/18	MMB	219	Update MLS chart as of August 20, 2018, to include notice of intent to seek modification of automatic stay of the heirs of Pedro Matos Centeno.	.10	135.00	13.50
8/20/18	MMB	219	Update MLS chart as of August 20, 2018, to include notice of intent to seek modification of automatic stay of Inmobiliaria Chamebil S.E.	.10	135.00	13.50
8/20/18	MMB	219	Update MLS chart as of August 20, 2018, to include notice of intent to seek modification of automatic stay of Demetrio Amador, Inc. and Demetrio Amador Roberts.	.10	135.00	13.50
8/21/18	HDB	210	Continue review Independent Investigator's Report.	3.20	290.00	928.00
8/21/18	HDB	206	Sign-off on final draft of Joint Motion to Amend Administration Order.	.20	290.00	58.00
8/21/18	HDB	207	Review Fee Examiner's Motion to Impose Presumptive Standards and Timeliness Requirements for Professional Fee Applications.	.20	290.00	58.00
8/21/18	DJP	206	Finalize the motion for entry of order amending, nunc pro tunc, joint administration order.	.30	180.00	54.00
8/21/18	DJP	206	Finalize the proposed order to be attached to the motion for entry of order amending, nunc pro tunc, joint administration order.	.20	180.00	36.00
8/21/18	DJP	206	Draft notice of hearing to be filed in connection with the motion for entry of order amending, nunc pro tunc, joint administration order.	.50	180.00	90.00
8/21/18	DJP	206	Finalize the notice of hearing to be filed in connection with the motion for entry of order amending, nunc pro tunc, joint administration order.	.20	180.00	36.00
8/21/18	DJP	206	File the motion for entry of order amending, nunc pro tunc, joint administration order, through the court's electronic filing system.	.20	180.00	36.00
8/21/18	DJP	206	File the notice of hearing to be filed in connection with the motion for entry of order amending, nunc pro tunc, joint administration order, through the court's electronic filing system.	.20	180.00	36.00

Bill #: 333565

September 5, 2018

8/21/18	DJP	206	Email to presiding judge attaching the motion for entry of order amending, nunc pro tunc, joint administration order, the corresponding proposed order in Word format, and the notice of hearing to be filed in connection with the motion for entry of order amending, nunc pro tunc, joint administration order.	.30	180.00	54.00
8/21/18	DJP	206	Email to Prime Clerk LLC requesting notice in connection with the motion for entry of order amending, nunc pro tunc, joint administration order, and the notice of hearing to be filed in connection with the motion for entry of order amending, nunc pro tunc, joint administration order.	.10	180.00	18.00
8/21/18	ETF	215	Draft section in disclosure statement regarding certification of budget process.	1.50	200.00	300.00
8/21/18	MMB	219	Update MLS chart as of 8/21/2018, to include notice of intention to file motion for relief from stay in the matter of Lucynette Arroyo Delgado v. PR-DOE, case no. 15-cv-2001, USDC-PR.	.10	135.00	13.50
8/22/18	HDB	208	Review stay relief notice by Cooperativas de Seguros Múltiples. (.20) Draft e-mail regarding the same. (.10)	.30	290.00	87.00
8/22/18	ETF	207	Review Judge Swain opinion regarding ERS bondholders alleged security interest.	1.10	200.00	220.00
8/22/18	ETF	215	Draft budget section of disclosure statement.	2.60	200.00	520.00
8/22/18	ETF	213	Review memo from EY and McKinsey regarding enrolling police in SS and related FOMB staff questions.	.70	200.00	140.00
8/22/18	MMB	219	Update MLS chart as of August 22, 2018, to include notice of meet and confer of Cooperativa Docket entry for Seguros Múltiples.	.10	135.00	13.50
8/23/18	HDB	208	Analyze UCC's stay enforcement motion as to Title VI Proceedings.	.60	290.00	174.00
8/23/18	HDB	210	Review query regarding whether comptroller is part of executive or legislative branch.	.20	290.00	58.00
8/23/18	HDB	210	Review correspondence with claims agents on claims process issues. (.20) Respond to e-mail regarding meeting on claims processes. (.10)	.30	290.00	87.00
8/23/18	HDB	207	Review UCC's requests for document production from the Independent Investigator's document repository.	.30	290.00	87.00

Bill #: 333565

September 5, 2018

8/23/18	HDB	206	Review FOMB's Response to Letter of Appellants dated August 17 2018 in the Aurelius Appointment's clause appeal.	.20	290.00	58.00
8/23/18	DJP	206	Coordinate preparation of certified English translations of the prepetition judgment related to case filed by Municipality of Ponce against HTA, in connection with the lift stay motion filed by the Municipality of Ponce to allow Ponce to enforce a judgment against the Commonwealth, PREPA, and HTA to proceed with certain public works projects.	.30	180.00	54.00
8/23/18	DJP	206	Respond to email from presiding judge's law clerk requesting that some changes be made to the Proposed Sixth Amended Case Management Order.	.30	180.00	54.00
8/23/18	DJP	206	Contact M. Zerjal, E. Barak, P. Possinger, and J. Esses, in order to discuss changes to the Proposed Sixth Amended Case Management Order as requested by presiding judge.	.20	180.00	36.00
8/23/18	DJP	206	Analyze corrected version of the Proposed Sixth Amended Case Management Order.	.40	180.00	72.00
8/23/18	DJP	206	Email to presiding judge attaching corrected version of the Proposed Sixth Amended Case Management Order and a redline version of the changes with respect to the prior version.	.20	180.00	36.00
8/23/18	ETF	215	Draft disclosure statement sections regarding budget and fiscal plans.	2.10	200.00	420.00
8/23/18	ETF	215	Review sections in Detroit disclosure statement regarding sources of revenue and assets. (.50) Review Commonwealth Title III petition descriptions of creditor negotiations. (.80)	1.30	200.00	260.00
8/23/18	KMM	219	Research prese release by AAFAF and creditor groups regarding negotiations between the government of Puerto Rico and bondholders.	3.60	170.00	612.00
8/24/18	HDB	213	Analyze pension implementation memoranda by Proskauer (.50) and revised CW fiscal plan's pension provisions (.40), in preparation for CW Subcommittee's call on pension implementation issues. Review analysis by J. Pietrantonio. (.20) Tel. conf with CW Fiscal Plan Sub Committee. (.70)	1.80	290.00	522.00

Bill #: 333565

September 5, 2018

8/24/18	HDB	210	Analyze Aurelius/Assured's Opening Brief in Appointments' Clause Appeal.	.90	290.00	261.00
8/24/18	DJP	210	Discuss with S. Ma matters related to the certified English translations of judgments relevant to the Municipality of Ponce's Lift Stay Motion.	.30	180.00	54.00
8/24/18	DJP	206	Analyze order issued in connection with Notice of Presentment of Proposed Order further Amending Case Management Procedures.	.30	180.00	54.00
8/24/18	ETF	213	Review sections 16.2.3 of fiscal plan. (.20) Email exchange with F. Fornia regarding federal legislation necessary to enroll those over 40 into S.S. (.10)	.30	200.00	60.00
8/24/18	ETF	213	Review revised draft of Proskauer memo regarding freezing defined benefit pension plans.	1.40	200.00	280.00
8/24/18	ETF	213	Tel. conf. with Pensions Subcommittee regarding pension strategy. (.60) Review analysis from Proskauer regarding ADEA and creating a separate plan for police under 40 (P. Hamburger). (.30)	.90	200.00	180.00
8/24/18	ETF	215	Draft section regarding historical financial reporting. (.20) Review KPMG report for 2015 CAFR. (.60)	.80	200.00	160.00
8/27/18	JP	215	Revise disclosure statement section relating to fiscal plans and budgets.	.40	355.00	142.00
8/27/18	HDB	213	Review letter from AEELA regarding Pay-as-you-go issues.	.40	290.00	116.00
8/27/18	HDB	206	Sign-off on Master Service List for service.	.20	290.00	58.00
8/27/18	UMF	224	Receive and review charts and supporting invoices in support of monthly fee application for July 2018 in the Commonwealth Case.	.40	210.00	84.00
8/27/18	DJP	206	File the master service list as of August 27, 2018, on behalf of Prime Clerk LLC, through the Court's electronic filing system.	.20	180.00	36.00
8/27/18	ETF	211	Telephone conference with A. Figueroa regarding letter to government regarding PREC budget. (.10) Edit such letter. (1.0) Review additional comments to letter by FOMB staff. (.10)	1.20	200.00	240.00
8/27/18	ETF	215	Edit budget section of disclosure statement. (.20) Draft section regarding historical financial reporting. (2.80) Review KPMG report for 2015 CAFR. (1.40)	4.40	200.00	880.00

Bill #: 333565

September 5, 2018

8/27/18	ETF	211	Telephone conference with O. Cuadrado regarding reprogramming of appropriation by Department of Education.	.20	200.00	40.00
8/27/18	ETF	211	Telephone conference with EY (A. Chepenik, R. Tague, and S. Panagiotakis) and FOMB staff regarding weekly touch point.	.40	200.00	80.00
8/28/18	JRC	215	Review issues that need to be addressed in Disclosure Schedule for GDB notes exchange. Review sections regarding prior negotiation attempts.	1.20	340.00	408.00
8/28/18	HDB	206	Revise draft Motion for Extension of Time to respond to UCC Motion to Enforce Stay as to Title VI Proceedings.	.20	290.00	58.00
8/28/18	HDB	212	Receive and review Letter regarding Scheduling of the Garcia García Appeal.	.20	290.00	58.00
8/28/18	HDB	215	Review queries regarding scope of legislative overview for the disclosure statement. (.10) Draft e-mail outlining views concerning the same. (.10)	.20	290.00	58.00
8/28/18	DJP	206	Finalize the Unopposed Urgent Motion of Financial Oversight and Management Board for Puerto Rico for an Extension of Time to File an Objection to Urgent Motion of Official Committee of Unsecured Creditors for Entry of Order Enforcing Automatic Stay and Court's June 29, 2017 Order Confirming Application of Automatic Stay with Respect to GDB Restructuring, in anticipation of its filing.	.40	180.00	72.00
8/28/18	DJP	206	Finalize proposed order in connection with Unopposed Urgent Motion of Financial Oversight and Management Board for Puerto Rico for an Extension of Time to File an Objection to Urgent Motion of Official Committee of Unsecured Creditors for Entry of Order Enforcing Automatic Stay and Court's June 29, 2017 Order Confirming Application of Automatic Stay with Respect to GDB Restructuring.	.20	180.00	36.00

Bill #: 333565

September 5, 2018

8/28/18	DJP	206	File the Unopposed Urgent Motion of Financial Oversight and Management Board for Puerto Rico for an Extension of Time to File an Objection to Urgent Motion of Official Committee of Unsecured Creditors for Entry of Order Enforcing Automatic Stay and Court's June 29, 2017 Order Confirming Application of Automatic Stay with Respect to GDB Restructuring, and proposed order, through the court's electronic filing system.	.20	180.00	36.00
8/28/18	DJP	206	Email to presiding judge attaching stamped version of the Unopposed Urgent Motion of Financial Oversight and Management Board for Puerto Rico for an Extension of Time to File an Objection to Urgent Motion of Official Committee of Unsecured Creditors for Entry of Order Enforcing Automatic Stay and Court's June 29, 2017 Order Confirming Application of Automatic Stay with Respect to GDB Restructuring, and proposed order.	.20	180.00	36.00
8/28/18	DJP	206	Email to Prime Clerk LLC requesting service of Unopposed Urgent Motion of Financial Oversight and Management Board for Puerto Rico for an Extension of Time to File an Objection to Urgent Motion of Official Committee of Unsecured Creditors for Entry of Order Enforcing Automatic Stay and Court's June 29, 2017 Order Confirming Application of Automatic Stay with Respect to GDB Restructuring.	.20	180.00	36.00
8/28/18	DJP	206	Analyze order granting Unopposed Urgent Motion of Financial Oversight and Management Board for Puerto Rico for an Extension of Time to File an Objection to Urgent Motion of Official Committee of Unsecured Creditors for Entry of Order Enforcing Automatic Stay and Court's June 29, 2017 Order Confirming Application of Automatic Stay with Respect to GDB Restructuring.	.20	180.00	36.00
8/28/18	JAC	213	Email to C. Theodoridis (Proskauer Rose LLP) regarding second translation of plaintiff's brief in the 2013 Judiciary Retirement System pension reform litigation.	.10	170.00	17.00



Bill #: 333565

September 5, 2018

8/28/18	ETF	211	Review English translation of the following documents: Joint Resolution (\$6.9 billion) (1.0); Joint Resolution (\$1.7 billion) (.70); Joint Resolutions regarding lottery and industrial commission (.20); Resolutions regarding crudita (.40); and separate instrumentality budgets (1.10) as requested by J. Garcia.	3.40	200.00	680.00
8/28/18	ETF	215	Editing sections regarding historical financial reporting.	1.30	200.00	260.00
8/28/18	ETF	215	Draft section regarding legislative initiatives. Analyze how such section should be structured and email exchange with Proskauer regarding same.	1.70	200.00	340.00
8/28/18	ETF	211	Telephone conference with J. Garcia regarding budget translation.	.20	200.00	40.00
8/28/18	ETF	213	Telephone conference with N. Jaresko and FOMB staff, EY, Proskauer, and F. Forna regarding strategy session on labor and pensions.	1.50	200.00	300.00
8/28/18	OMA	220	As requested by attorneys H. D. Bauer and D. J. Perez Refojos, prepare certified translations into English of "Judgment" dated 6/24/96, in Civ. No. J AC93-0485 - pages 1 - 24.	5.40	145.00	783.00
8/28/18	MMB	219	Update MLS chart as of August 28, 2018, to include order 3793 on motion for relief from stay dkt. 3418.	.10	135.00	13.50
8/28/18	MMB	219	Docket court notice received by email dated August 27, 2018, regarding order dkt. 3806 on second urgent motion for extension of deadlines dkt. 3805 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/28/18	MMB	219	Update MLS chart as of August 27, 2018, to include order dkt. 3806 on second urgent motion dkt. 3805, related to dkt. 3019 motion for relief from stay of municipality of Ponce.	.10	135.00	13.50
8/28/18	MMB	219	Docket court notice received by email dated August 28, 2018, regarding order dkt. 3814 granting motion for extension of time - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/29/18	JRC	215	Review prior disclosure of CW regarding the filing of audited financial statements. (.50) Review and make changes to section of Historic Financial Reporting in Disclosure Schedule. (1.30)	1.80	340.00	612.00
8/29/18	HDB	215	Revise Disclosure Statement insert regarding financial reporting	.30	290.00	87.00



Bill #: 333565

September 5, 2018

8/29/18	HDB	207	Analyze Objection of the Government Development Bank for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority to the Urgent Motion of Official Committee of Unsecured Creditors, for Entry of Order Enforcing Automatic Stay and Court's June 29, 2017 Order Confirming Application of Automatic Stay with Respect to GDB Restructuring.	.40	290.00	116.00
8/29/18	HDB	207	Review Amicus Brief by Jose Alfredo Hernandez Mayoral and others regarding Aurelius Appeal.	.40	290.00	116.00
8/29/18	UMF	224	Draft monthly fee application for July 2018 in the Title III Case of the Commonwealth of Puerto Rico.	.50	210.00	105.00
8/29/18	UMF	224	Draft email to J. El Koury regarding monthly fee applications for July and attach monthlies thereto with principal certification.	.30	210.00	63.00
8/29/18	ETF	213	Review Act 106-2017 in relation to Proskauer question regarding ERS deposits at GDB.	.40	200.00	80.00
8/29/18	ETF	215	Search for reports regarding delay in CW and PREPA's 2015 CAFR. (.60) Edit section regarding late filing of financial reports. (.60)	1.20	200.00	240.00
8/29/18	ETF	215	Prepare list of statutes that should be included. (.50) Draft section regarding legislative initiatives, including descriptions on Act 7-2009, Act 66-2014, and the Recovery Act (Act 71-2014). (5.50)	6.00	200.00	1,200.00
8/29/18	ETF	211	Telephone conference with J. Garcia regarding crudita budget resolutions.	.10	200.00	20.00
8/29/18	OMA	220	As requested by attorneys H. D. Bauer and D. J. Perez Refojos, prepare certified translations into English "Judgment" dated 6/24/96, in Civ. No. J AC93-0485 - pages 25 - 54.	7.20	145.00	1,044.00
8/29/18	MMB	219	Docket court notice received by email dated August 28, 2018, regarding order granting dkt. 3818 motion for extension of time to file response - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/29/18	MMB	219	Docket court notice received by email dated August 28, 2018, regarding order granting dkt. 3811 joint motion in compliance with order in relation with Master Link's motion for relief from stay, joint report due 9/7/2018 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

Bill #: 333565

September 5, 2018

8/29/18	MMB	219	Update MLS chart up to August 28, 2018, to include dkt. 948 and 949 in case 17-04780 and 3815 and 3816 in case 17-03283.	.20	135.00	27.00
8/29/18	MMB	219	Docket court notice received by email dated August 28, 2018, regarding order dkt. 3816 granting dkt. 3812 joint motion in compliance with order in relation with Wide Range's motion for relief from stay - joint status report due 9/7/2018 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/29/18	VSN	224	As requested by U. Fernandez, review and compile July 2018 monthly fee application for Commonwealth of Puerto Rico Title III Case No. 17-3283.	.50	145.00	72.50
8/30/18	JRC	215	Review email from E. Barak regarding arguments to oppose UCC objections to the GDB Title VI case and background information being requested. (.40) Search and provide to E. Trigo various sources of information regarding financings extended by GDB to the CW and certain public corporations. (.50) Review memorandum prepared by E. Trigo responding to E. Barak's request of information. (.30)	1.20	340.00	408.00
8/30/18	UMF	224	Draft letter to Notice Parties and email regarding O&B's monthly fee applications for the month of July 2018 in compliance with the Second Order on Interim Compensation.	.50	210.00	105.00
8/30/18	DJP	210	Draft email to S. Ma, from Proskauer Rose LLP attaching certified translation of prepetition judgment related to case filed by Municipality of Ponce against HTA, in connection with the lift stay motion filed by the Municipality of Ponce to allow Ponce to enforce a judgment against the Commonwealth, PREPA, and HTA to proceed with certain public works projects.	.20	180.00	36.00
8/30/18	ETF	215	Draft legislative initiatives section, including description of the Recovery Act and Act 3-2013.	3.40	200.00	680.00
8/30/18	ETF	206	Review draft objection to UCC's stay enforcement motion.	.90	200.00	180.00
8/30/18	OMA	220	As requested by attorneys H. D. Bauer and D. J. Perez Refojos, prepare certified translations into English "Judgment" dated 6/24/96, in Civ. No. J AC93-0485 - pages 55 - 69.	3.50	145.00	507.50

Bill #: 333565

September 5, 2018

8/30/18	OMA	220	As requested by attorneys H. D. Bauer and D. J. Perez Refojos, prepare certified translations into English of documents, including Supreme Court Opinion, dated 12/29/2000, in Petition for Certiorari CC-98-241 - pages 1 - 15.	3.70	145.00	536.50
8/31/18	JRC	215	Review suggested edits prepared by E. Trigo to fiscal plans and budgets section of Disclosure Schedule. (.40) Review additional comments submitted by A. Chepenick of EY. (.20)	.60	340.00	204.00
8/31/18	JP	215	Revise disclosure statement section relating to fiscal plans and budgets.	1.10	355.00	390.50
8/31/18	JP	215	Review Detroit disclosure statement in connection with preparation of PR disclosure statement.	2.90	355.00	1,029.50
8/31/18	HDB	215	Revise draft Disclosure Statement inserts on budgets (.30) and fiscal plans. (.20)	.50	290.00	145.00
8/31/18	HDB	206	Revise draft finalized objection to the UCC's stay enforcement motion	.40	290.00	116.00
8/31/18	HDB	208	Review Stay Relief Motion by Antonio Cosme Calderon.	.20	290.00	58.00
8/31/18	DJP	206	Analyze the Objection of Financial Oversight and Management Board for Puerto Rico to Urgent Motion of Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Sections 105(a) and 362, for Entry of Order Enforcing Automatic Stay and Court's June 29, 2017 Order Confirming Application of Automatic Stay with Respect to GDB Restructuring, in anticipation of its filing.	1.10	180.00	198.00
8/31/18	DJP	206	File the Objection of Financial Oversight and Management Board for Puerto Rico to Urgent Motion of Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Sections 105(a) and 362, for Entry of Order Enforcing Automatic Stay and Court's June 29, 2017 Order Confirming Application of Automatic Stay with Respect to GDB Restructuring, through the court's electronic filing system.	.20	180.00	36.00

Bill #: 333565

September 5, 2018

8/31/18	DJP	206	Email to presiding judge attaching stamped version of the Objection of Financial Oversight and Management Board for Puerto Rico to Urgent Motion of Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Sections 105(a) and 362, for Entry of Order Enforcing Automatic Stay and Court's June 29, 2017 Order Confirming Application of Automatic Stay with Respect to GDB Restructuring.	.20	180.00	36.00
8/31/18	DJP	206	Email to Prime Clerk LLC requesting service of Objection of Financial Oversight and Management Board for Puerto Rico to Urgent Motion of Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Sections 105(a) and 362, for Entry of Order Enforcing Automatic Stay and Court's June 29, 2017 Order Confirming Application of Automatic Stay with Respect to GDB Restructuring.	.10	180.00	18.00
8/31/18	ETF	211	Telephone conference with FOMB staff (J. Garcia and O. Cuadrado) regarding PREC budget and FOMB's UWC. (.20) Second telephone conference with J. Garcia and O. Cuadrado regarding PREC's budget. (.20)	.40	200.00	80.00
8/31/18	ETF	215	Draft section regarding legislative initiatives on pension reform. (2.10) Edit section regarding fiscal plans and budgets. (.70)	2.80	200.00	560.00
8/31/18	OMA	220	As requested by attorneys H. D. Bauer and D. J. Perez Refojos, prepare certified translations into English of documents, including Supreme Court Opinion, dated 12/29/2000, in Petition for Certiorari CC-98-241 - pages 16 - 38.	5.40	145.00	783.00
8/31/18	MMB	219	Docket court notice received by email dated August 30, 2018, regarding order 3835 granting GDB's motion for leave to submit Spanish language case law, deadline to file certified translations - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/31/18	MMB	219	Update MLS chart as of August 31, 2018, regarding motion for relief from stay of Luz Pizarro Correa, dkt. 3838 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/31/18	MMB	219	Update MLS chart as of August 31, 2018, regarding motion for relief from stay of Antonio Cosme Calderón, dkt. 3839 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

Bill #: 333565

September 5, 2018

8/31/18	MMB	219	Update MLS as of August 31, 2018, regarding order 3841 terminating Luz Pizarro's MLS dkt. 3839 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/31/18	MMB	219	Update MLS as of August 31, 2018, regarding order 3841 terminating Antonio Cosme's MLS dkt. 383'9 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/31/18	MMB	219	Update MLS as of August 31, 2018, to include dkt. 492 in case 17-03567, notice of presentment of stipulation modifying automatic stay - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES	\$ 33,032.50
Less Discount	<u>\$ -3,303.25</u>
NET PROFESSIONAL SERVICES:	\$ 29,729.25

#### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
MARTHA L. ACEVEDO	7.80	180.00	1,404.00
JOSE R. CACHO	6.80	340.00	2,312.00
JULIO PIETRANTONI	7.30	355.00	2,591.50
HERMANN BAUER	26.40	290.00	7,656.00
CARLOS E. GEORGE	.50	245.00	122.50
UBALDO M. FERNANDEZ BARRERA	3.60	210.00	756.00
DANIEL J. PEREZ REFOJOS	13.30	180.00	2,394.00
JORGE A. CANDELARIA	.10	170.00	17.00
EMILIANO TRIGO FRITZ	50.40	200.00	10,080.00
KARLA M. MORALES	3.60	170.00	612.00
OLGA M. ALICEA	26.00	145.00	3,770.00
MILAGROS MARCANO BAEZ	8.90	135.00	1,201.50
VANESSA SANCHEZ	.80	145.00	116.00
<b>Total</b>	<b>155.50</b>		<b>\$ 33,032.50</b>

#### EXPENSES

Date	Description	Amount
8/01/18	DUPLICATING - AS OF 8/01/18 (80 Copies @ \$.10)	8.00

Bill #: 333565

September 5, 2018

8/01/18	DUPLICATING - AS OF 8/01/18 (5 Copies @ \$.10)	.50
8/01/18	IRS STAMPS, VOUCHERS- COPY FEE - JAC	38.80
8/02/18	DUPLICATING - AS OF 8/02/18 (4 Copies @ \$.10)	.40
8/16/18	DUPLICATING-COLOR- AS OF 8/16/18 (20 Copies @ \$.40)	8.00
8/17/18	UNITED PARCEL SERVICE, INV.725102318, MARGARET DALE, ESQ., PROSKAUER ROSE LLP-HDB	66.74
8/23/18	DUPLICATING - AS OF 8/23/18 (149 Copies @ \$.10)	14.90
8/23/18	DUPLICATING - AS OF 8/23/18 (3 Copies @ \$.10)	.30
8/24/18	UNITED PARCEL SERVICE, INV.725102338, DISTRICT OF PUERTO RICO, OFFICE OF USA TRUSTEE-UMF	26.71

---

TOTAL REIMBURSABLE EXPENSES	\$ 164.35
-----------------------------	-----------

<b>TOTAL THIS INVOICE</b>	<b>\$ 29,893.60</b>
---------------------------	---------------------

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: FISCAL PLAN**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 334732  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

**Client.Matter: P1701 - 2**

**RE: FISCAL PLAN**

Total Professional Services	\$ 41,067.50
VOLUME DISCOUNT	<u>\$ -4,106.75</u>
Net Professional Services	\$ 36,960.75
Total Reimbursable Expenses	<u>\$ 394.08</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 37,354.83</b>



O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

**Client.Matter: P1701 . 2**  
**RE: FISCAL PLAN**

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
8/01/18	RML	213	Review response to additional inquiries on memorandum dealing with TRS and JRS freeze.	.30	340.00	102.00
8/01/18	RML	213	Evaluate additional information requested to finalize memorandum on TRS and JRS freeze.	.30	340.00	102.00
8/01/18	CEG	213	Conference call with EY and Proskauer team to discuss read line versions of UPR CBAs.	.70	245.00	171.50
8/01/18	JAC	213	Commence review of memorandum regarding pension benefits of Puerto Rico Electric Power Authority's and University of Puerto Rico's retirement systems.	.40	170.00	68.00
8/02/18	RML	213	Review memorandum from Proskauer on TRS and JRS plans.	.80	340.00	272.00
8/02/18	JP	213	Study Proskauer memo on possibility of freezing TRS and JRS defined pension benefits through a plan of adjustment.	1.20	355.00	426.00
8/02/18	CEG	213	Edit read line versions of UPR CBAs and related translations to conform them the fiscal plans and EY and Proskauer comments.	1.80	245.00	441.00
8/02/18	JAC	213	Analyze memorandum regarding pension benefits of Puerto Rico Electric Power Authority's and University of Puerto Rico's retirement systems.	.30	170.00	51.00
8/02/18	AB	220	At the request of attorney George, translation of specific article (6) of the workers syndicate collective bargaining agreement.	1.00	140.00	140.00
8/03/18	CEG	213	Edit read line versions of UPR CBAs order to comply with the fiscal plan.	1.20	245.00	294.00

Bill #: 334732

September 5, 2018

8/03/18	CEG	213	Participate in conference. Prepare and circulate docket with EY and Proskauer teams and FOMB staff regarding next step in AFSCME negotiation.	.50	245.00	122.50
8/03/18	CEG	213	Participate in conference. Prepare and circulate docket with EY and Proskauer teams, W. Forna and FOMB staff regarding next step in response to AFT social security implementation.	.50	245.00	122.50
8/06/18	RML	213	Analyze and comment on W. Forna comments to Proskauer memorandum on freeze of JRS and TRS plans.	.70	340.00	238.00
8/06/18	RML	213	Evaluate information requested by C. Theodoridis. (.20) and email on opinion requested. (.20)	.40	340.00	136.00
8/06/18	CEG	213	Consider several issues on pension freeze and impact on negotiation of Teachers CBA.	.60	245.00	147.00
8/06/18	CEG	213	Consider several issues on potential teachers strike.	.20	245.00	49.00
8/06/18	JAC	213	Analyze case law regarding 2013 Puerto Rico public pension reforms.	.80	170.00	136.00
8/06/18	ETF	201	Tel. conf. with FOMB subcommittee regarding revenue and expenditures update.	1.10	200.00	220.00
8/06/18	ETF	211	Review budget reprogramming requests related to budget of the Office of the Governor and FOMB response regarding same (0.2). Review FY 18 budget resolutions (0.1).	.30	200.00	60.00
8/06/18	ETF	211	Tel. conf. with J. Garcia regarding PREC budget. (.10) Edit letter to Governor regarding PREC budget. (.20) Second Tel. Conf with J. Garcia. (.20) Respond to comment to letter by M. Tulla. (.10) Respond to question from A. Figueroa regarding PREC budget. (.10)	.70	200.00	140.00
8/06/18	ETF	211	Tel. conf. with J. El Koury reprogramming requested by the Office of the Governor.	.30	200.00	60.00
8/06/18	LJD	213	As requested by attorney J. A. Candelaria, visit the PR Supreme Court to review judicial file of cases CT-2014-2 and CT-2014-3.	3.20	140.00	448.00
8/07/18	RML	213	Respond to W. Forna inquiry regarding TRS freeze under Act. 160.	.30	340.00	102.00

Bill #: 334732

September 5, 2018

8/07/18	RML	213	Review briefs obtained from PR Supreme court regarding TRS case dealing with Act 160 in connection with memorandum prepared by Proskauer on TRS and JRS.	.70	340.00	238.00
8/07/18	JP	213	Revise memo to Proskauer relating to arguments made by plaintiffs in lawsuits challenging pension reform.	.80	355.00	284.00
8/07/18	CEG	213	Study judge opinion and order upholding FOMB's authority to approve and certify fiscal plans and budgets for the commonwealth and its instrumentalities and its impact in the pending labor and pension forms.	1.20	245.00	294.00
8/07/18	CEG	210	Exchange emails with K. Rifkind and other members of the O&B team regarding possible public teachers' strikes.	.60	245.00	147.00
8/07/18	JAC	213	Review official translations of Puerto Rico public pension reform case law.	.40	170.00	68.00
8/07/18	JAC	213	Analyze arguments in 2013 Puerto Rico public pension reform litigation.	5.90	170.00	1,003.00
8/07/18	ETF	211	Respond to questions from M. Tulla regarding PREC budget. (.20) Respond to second question regarding PREC budget. (.10) Edit letter to Governor regarding PREC budget. (.30)	.60	200.00	120.00
8/07/18	ETF	211	Review draft of letter to Governor regarding payroll variances.	.60	200.00	120.00
8/07/18	CTR	213	Analyze legal arguments presented by plaintiffs in the 2013 Supreme Court case concerning retirement system reform.	3.20	170.00	544.00
8/07/18	CTR	213	Prepare a draft of the memorandum summarizing legal arguments presented by plaintiffs in the 2013 retirement system reform case.	1.40	170.00	238.00
8/07/18	FER	213	Research regarding the Dept. of Education's Personnel Bylaws, and case law regarding teacher's right to strike/protest. (1.10) Meet with C. George to discuss research results.(1.00)	2.10	165.00	346.50
8/07/18	LJD	213	As requested by attorney J. A. Candelaria, review and organize documents received from the PR Supreme Court related to cases CT-2014-2 and CT-2014-3.	.50	140.00	70.00

Bill #: 334732

September 5, 2018

8/08/18	RML	213	Review summary to be sent to be sent to C. Theodoridis of Proskauer regarding property rights arguments under TRS briefs.	.80	340.00	272.00
8/08/18	JAC	213	Draft memorandum regarding key arguments in 2013 Puerto Rico public pension reform litigation.	2.70	170.00	459.00
8/08/18	JAC	213	Draft email to R. M. Lazaro regarding Teachers Retirement System 2013 reform legislation.	.60	170.00	102.00
8/08/18	JAC	213	Conduct research regarding Teachers Retirement System 2013 reform legislation.	.70	170.00	119.00
8/08/18	ETF	211	Tel. conf. with M. Tulla regarding overspending by CW and possible revisions to the budget.	.40	200.00	80.00
8/08/18	ETF	211	Tel. conf. with M. Tulla and J. Garcia regarding PREC budget. (.30) Edit letter to Governor regarding PREC budget. (.10)	.40	200.00	80.00
8/08/18	ETF	211	Respond to S. Negron questions regarding instrumentalities budget.	.10	200.00	20.00
8/08/18	CTR	213	Initial analysis of the Commonwealth's legal arguments presented in the 2013 Puerto Rico Supreme Court case concerning retirement system reform.	3.20	170.00	544.00
8/08/18	OMA	220	As requested by attorneys R. M. Lazaro, C. T. Rivera, and J. A. Candelaria, prepare translations of excerpts from documents in the several cases concerning the Puerto Rico Teachers Association and the Puerto Rico Teachers Retirement System.	4.90	145.00	710.50
8/09/18	RML	213	Review information to be provided to Proskauer to include in memorandum on freeze of JRS and TRS under title III process regarding property rights allegations.	.70	340.00	238.00
8/09/18	RML	213	Draft comments and send memorandum regarding JRS hybrid portion of plan to W. Forna and P. Possinger.	.50	340.00	170.00
8/09/18	RML	213	Addressed further inquiries from W. Forna and Proskauer in connection with comments to memorandum and Judges participation in new DC plan.	.70	340.00	238.00
8/09/18	RML	213	Review Act 160 provisions on TRS Freeze and send email to W. Forna regarding TRS freeze in 2013.	.60	340.00	204.00
8/09/18	JP	213	Revise memo to Proskauer relating to pension reform litigation.	.70	355.00	248.50

Bill #: 334732

September 5, 2018

8/09/18	JP	213	Email exchanges with A. Chepnik, P. Possinger and other relating to Act 106 (pension legislation) treatment of TRS and JRS pension plans.	.80	355.00	284.00
8/09/18	JAC	213	Revise memo regarding arguments in 2013 Puerto Rico public pension reform litigation.	.60	170.00	102.00
8/09/18	JAC	213	Analyze Commonwealth's arguments in 2013 public pension reform litigation.	1.60	170.00	272.00
8/09/18	JAC	213	Revise memorandum by C. T. Rivera regarding Commonwealth's arguments in 2013 public pension reform litigation.	.60	170.00	102.00
8/09/18	CTR	213	Further analysis of the Commonwealth's legal arguments presented in the 2013 Puerto Rico Supreme Court retirement system reform case.	2.30	170.00	391.00
8/09/18	CTR	213	Prepare a draft memorandum outlining the Commonwealth's legal arguments presented in the retirement system reform before the Puerto Rico Supreme Court.	2.80	170.00	476.00
8/10/18	RML	213	Analyze matter of teachers and Judges contributions to defined benefit plan under Act 106 to address inquiries from EY and Proskauer.	.60	340.00	204.00
8/10/18	RML	213	Work on revisions to memorandum on TRS and JRS restructuring options. (.10) Email to C. Theodoridis regarding same. (.80)	.90	340.00	306.00
8/10/18	JP	213	Provide comments to Proskauer on memo relating to possibility of freezing TRS and JRS defined pension benefits through a plan of adjustment.	1.20	355.00	426.00
8/10/18	JP	213	Follow-up email to A. Chepnik and P. Possinger relating to Act 106 treatment of TRS and JRS employee contributions.	.40	355.00	142.00
8/10/18	JAC	213	Revise memorandum regarding freezing defined benefit pension plans, as requested by R. M. Lazaro.	2.60	170.00	442.00
8/10/18	ETF	211	Draft memo regarding impact of Judge Swain's opinion on budgetary control clauses included in FY 19 budget resolution.	3.10	200.00	620.00
8/10/18	ETF	201	Review Act 3-2017. (.10) Respond to McKinsey (S .O'Rourke and J. Davis) question regarding Act 154 and how to address its expiration in the fiscal plan. (.60)	.70	200.00	140.00

Bill #: 334732

September 5, 2018

8/10/18	ETF	211	Tel. conf. with M. Tulla regarding funding request by Governor's Office.	.20	200.00	40.00
8/10/18	ETF	211	Draft brief memo requested by M. Tulla regarding remedies that FOMB may pursue in case of overspending by the Government.	2.30	200.00	460.00
8/10/18	CTR	213	Revise draft of the memorandum summarizing the Commonwealth's legal arguments in the retirement system reform litigation before the Puerto Rico Supreme Court.	.60	170.00	102.00
8/13/18	JRC	213	Analyze request from K. Rifkind regarding freezing of defined benefits plan.	.30	340.00	102.00
8/13/18	JP	213	Analyze issues raised by Proskauer in its memo relating to feasibility of freezing defined benefit pensions through plan of adjustment and enrolling teachers and judges in existing defined contribution plan and provide input to Proskauer regarding same.	2.20	355.00	781.00
8/13/18	JP	213	Review and analyze questions raised by K Rifkind relating to freeze of defined benefit plans.	.60	355.00	213.00
8/14/18	JRC	213	Analyze memo from J. Pietrantonio regarding freeze of defined benefits.	.50	340.00	170.00
8/14/18	RML	213	Review JRS legislation (.30) and addressed inquiries raised by the group in response to K. Rifkind inquiries on JRS and obligor on contributions.(.40)	.70	340.00	238.00
8/14/18	RML	213	Work on response to K. Rifkind regarding JRS freeze under CW plan of adjustment.	.70	340.00	238.00
8/14/18	JP	213	Analyze feasibility of enrolling teachers and judges in existing defined contribution plan.	2.10	355.00	745.50
8/14/18	JP	213	Draft memo to K Rifkind relating to freeze of defined benefit plans.	3.10	355.00	1,100.50
8/14/18	JAC	213	Review email by C. Theodoridis (Proskauer Rose LLP) regarding Judiciary Retirement System 2013 reform.	.10	170.00	17.00
8/14/18	JAC	213	Draft email to R. M. Lazaro regarding Judiciary Retirement System 2013 reform.	.10	170.00	17.00
8/14/18	JAC	213	Draft email to L. J. Davis regarding Judiciary Retirement System 2013 reform.	.10	170.00	17.00
8/15/18	RML	213	Review various inquiries in connection with freeze of TRS and JRS under title III.	.40	340.00	136.00

Bill #: 334732

September 5, 2018

8/15/18	JP	213	Various email exchanges with C Theodoridis and P Possinger relating to questions raised by K Rifkind with respect to freeze of defined benefits, status of employer and employee contributions to ERS, TRS and JRS, and automatic enrollment of teachers and judges in defined contribution plan.	1.20	355.00	426.00
8/15/18	LJD	212	As requested by attorney J. A. Candelaria, visit the PR Supreme Court to review judicial file of case CT-2013-21	2.00	140.00	280.00
8/17/18	JP	211	Review draft of disclosure statement and related Detroit disclosure statement at the request of M. Zerjal in connection with preparation of certain sections of such disclosure statement.	3.50	355.00	1,242.50
8/17/18	JP	211	Telephone conference with M. Zerjal and E. Barak relating to preparation of certain sections of disclosure statement.	.60	355.00	213.00
8/17/18	JAC	213	Initial analysis of arguments in the 2013 Judiciary Retirement System pension reform litigation.	2.30	170.00	391.00
8/17/18	MMB	220	Conference with J. Candelaria regarding English translation of cases of the Supreme Court.	.10	135.00	13.50
8/17/18	MMB	220	Begin translation of brief in the Germán Brau case in the Puerto Rico Supreme Court, up to page 6.	3.30	135.00	445.50
8/17/18	LJD	212	As requested by attorney J. A. Candelaria, review and organize documents received from the PR Supreme Court related to CT-2013-21.	.40	140.00	56.00
8/20/18	RML	213	Review response to inquiry on Retirement System obligations as a result of results of ERS bondholders claim.	.30	340.00	102.00
8/20/18	JP	213	Email exchange P. Possinger and C. Theodoritis (Proskauer) regarding whether Act 106 releases ERS, TRS and JRS from liability for pensions and effect of act 106 on employer and employee contributions to pension systems.	.60	355.00	213.00
8/20/18	JP	213	Review act 106 to determine whether Act 106 releases ERS, TRS and JRS from liability for pensions and effect of act 106 on employer and employee contributions to pension systems.	.60	355.00	213.00



Bill #: 334732

September 5, 2018

8/20/18	CEG	213	Prepare analysis summary to FOMB staff on whether government CBAs can be renegotiated, particularly, the provisions on Christmas bonus below the minimum legal standard.	.70	245.00	171.50
8/20/18	CEG	213	Consider with P. Pierluisi whether government CBAs can be renegotiated, particularly, the provisions on Christmas bonus below the minimum legal standard.	.30	245.00	73.50
8/20/18	JAC	213	Draft email to C. Theodoridis (Proskauer Rose LLP) regarding Judiciary Retirement System reform litigation.	.10	170.00	17.00
8/20/18	ETF	211	Tel. conf. With FOMB staff (M. Tulla, S. Hurtado, E. Arroyo) and EY (A. Chepenik, R. Tague, S. Burr, C. Carpenter) regarding weekly budget call.	.70	200.00	140.00
8/20/18	MMB	220	Continue translation of brief in the case of Brau v. Commonwealth of Puerto Rico, from pages 7 to 16.	8.00	135.00	1,080.00
8/21/18	CEG	213	Tel. conf. with EY team to consider red line CBA's for AFT and AFSCME to conform to Fiscal Plan.	.60	245.00	147.00
8/21/18	CEG	213	Review CBA's for AFT and AFSCME to conform to Fiscal Plan.	1.30	245.00	318.50
8/21/18	CEG	213	Review provisions of Fiscal Plan to amend AFT and AFSCME CBAs.	.40	245.00	98.00
8/21/18	RTT	215	Analyze caselaw regarding Act No. 66-2014 challenges by the State Insurance Fund unions, and other labor organizations and employees.	3.80	160.00	608.00
8/21/18	RTT	215	Conduct legal research of caselaw regarding Act No. 8-2017 challenges by the State Insurance Fund unions, and other labor organizations and employees.	.70	160.00	112.00
8/21/18	RTT	215	Conduct legal research of caselaw regarding Act No. 3-2017 challenges by the State Insurance Fund unions, and other labor organizations and employees.	2.30	160.00	368.00
8/21/18	JAC	213	Commence revision of first translation of plaintiff's brief in the 2013 Judiciary Retirement System pension reform litigation.	1.10	170.00	187.00
8/21/18	ETF	201	Review revised fiscal plan draft sections regarding PREC and compare same to current certified fiscal plan (2.00). Analyze and respond to McKinsey's questions regarding (I) PREC/PREB reorganization and impact on its budget and (II) PREPA's privatization. (.80)	2.80	200.00	560.00



Bill #: 334732

September 5, 2018

8/21/18	MMB	220	Prepare English translation of House Bill 1716, as requested by E. Trigo.	3.60	135.00	486.00
8/22/18	CEG	210	Participate in tel. conf. with Proskauer team regarding labor/pension measures.	.50	245.00	122.50
8/22/18	RTT	215	Conduct legal research of caselaw regarding Act No. 26-2017 challenges by the State Insurance Fund unions, and other labor organizations and employees.	1.90	160.00	304.00
8/22/18	RTT	215	Verify status of writs of certiorari filed before the Supreme Court of Puerto Rico regarding judgments validating the constitutionality of Act No. 66-2014.	2.30	160.00	368.00
8/22/18	RTT	215	Analyze caselaw regarding violations to Act No. 66-2014.	2.40	160.00	384.00
8/22/18	RTT	215	Draft legal memorandum regarding constitutionality of Act No. 66-2014.	3.40	160.00	544.00
8/22/18	RTT	215	Conduct research on the availability of PRASA's 2012-2015 CBAs.	.60	160.00	96.00
8/22/18	JAC	213	Finalize revision of first translation of plaintiff's brief in the 2013 Judiciary Retirement System pension reform litigation.	1.60	170.00	272.00
8/22/18	ETF	201	Review A. Figueroa's analysis of powers of PSRB over PREC. (.30) Review HB 1404 and Act 57-2014. (.80) Draft response to A. Figueroa regarding degree of control of PSRB over PREC's budget and mechanisms to address thru fiscal plan and budget. (.90) Incorporate comments from J. L. Marrero and A. Collazo to response to A. Figueroa. (.40)	2.40	200.00	480.00
8/22/18	MMB	220	Finish translation of brief in the case of Brau v. Commonwealth of Puerto Rico, 17 to 20, footnotes.	2.50	135.00	337.50
8/23/18	RML	213	Discuss with E. Trigo and J. Pietrantonio implementation of pension contributions and social security contributions for police.	.60	340.00	204.00
8/23/18	RML	213	Analyze Proskauer inquiries in connection with assets of retirement plans after enactment of Act. 106.	.60	340.00	204.00
8/23/18	RML	213	Review social security analysis for policemen.	.60	340.00	204.00

Bill #: 334732

September 5, 2018

8/23/18	JP	213	Analyze legislation that would be required to include police and teachers in Social Security and analyze whether such legislation raises age discrimination issues.	.90	355.00	319.50
8/23/18	JP	213	Discuss with R. Lázaro and E. Trigo regarding legislation that would be required to include police and teachers in Social Security and whether such legislation would raise age discrimination issues.	.60	355.00	213.00
8/23/18	CEG	213	Tel. conf. with Proskauer team and EY team regarding negotiation with union and revision of related presentation.	.70	245.00	171.50
8/23/18	CEG	213	Consider several issues on application of different pension benefits to over age 40 employees and its implication under ADEA.	.60	245.00	147.00
8/23/18	CEG	213	Consider several issues on prospective application of social security retention to police officers and teachers.	.40	245.00	98.00
8/23/18	CEG	213	Consider several limitation under PR law for modification of the Christmas bonus provisions in the CW's CBAs.	.60	245.00	147.00
8/23/18	RTT	215	Analyze Act No. 66-2014 provisions regarding alternative participatory process to negotiate new collective bargaining agreements.	.30	160.00	48.00
8/23/18	RTT	215	Review Act No. 3-2017 provisions regarding potential alternative participatory process to negotiate new collective bargaining agreements.	.40	160.00	64.00
8/23/18	RTT	215	Conduct legal research regarding Act No. 26-2017 provisions regarding negotiation of new collective bargaining agreement.	.30	160.00	48.00
8/23/18	JAC	213	Email to C. Theodoridis (Proskauer Rose LLP) regarding first translation of plaintiff's brief in the 2013 Judiciary Retirement System pension reform litigation.	.10	170.00	17.00
8/23/18	ETF	211	Tel. conf. with EY (S. Panagiotakis, J. Burr) and J. Garcia, and A. Figueroa regarding PREC's payroll and x-bonus allotments.	.50	200.00	100.00

Bill #: 334732

September 5, 2018

8/23/18	ETF	213	Discuss with J. Pietrantonio and R. M. Lazaro questions from EY and McKinsey regarding implementation issues under PR law of enrollment of policemen and teachers in SS. (.60) Draft response to those inquiries . (.50)	1.10	200.00	220.00
8/23/18	ETF	211	Tel. conf. with J. Garcia regarding reprogramming of expenditure.	.20	200.00	40.00
8/23/18	MMB	220	Prepare English translation of brief of the judiciary in the case of Brau, for J. Candelaria.	9.00	135.00	1,215.00
8/24/18	RML	213	Review Act 106 to address inquiries in connection with obligations of retirement systems after establishment of pay go system.	.70	340.00	238.00
8/24/18	RML	213	Review issue offering of option to policemen to address social security and plan contribution issues.	.90	340.00	306.00
8/24/18	RML	213	Attend conference call CW Fiscal Plan (Pensions) subcommittee call.	.60	340.00	204.00
8/24/18	RML	213	Further discussion with Proskauer and W. Forna of options for plan participants over and under 40.	.60	340.00	204.00
8/24/18	JP	213	Email exchanges P. Possinger, Flick, P. Hamburger, others regarding legislation that would be required to include police and teachers in Social Security and ability of persons over 40 to join Social Security.	.70	355.00	248.50
8/24/18	JP	213	Email exchange P. Possinger and C Theodoritis regarding whether plan of adjustment may affect rights of judges hired post-petition.	.40	355.00	142.00
8/24/18	JP	213	Analyze whether plan of adjustment may affect rights of judges hired post-petition.	.40	355.00	142.00
8/24/18	JP	213	Review Proskauer pension freeze memo.	.70	355.00	248.50
8/24/18	JP	213	Participate in pension committee conference call with Board and advisors.	.60	355.00	213.00
8/24/18	CEG	213	Participate in tel. conf. with FOMB members, FOMB staff, Proskauer team, McKinney team and O&B team regarding pension plan reorganization.	1.00	245.00	245.00
8/24/18	CEG	213	Review emails and related presentation of Labor and Pension deck.	.30	245.00	73.50

Bill #: 334732

September 5, 2018

8/24/18	ETF	211	Telephone conference with A. Figueroa regarding issuing NOV to PREC. (.10) Separate telephone conference with J. Garcia regarding PREC NOV. (.10)	.20	200.00	40.00
8/27/18	RML	213	Review letter sent by AEELA attorney in connection with pay go system.	.30	340.00	102.00
8/27/18	RML	213	Review proposal for Retirement committee in connection with 10% retirement benefit reductions.	.30	340.00	102.00
8/27/18	JP	213	Review email from R. Pague (E&Y) relating to request from N. Jaresko regarding strategy for engaging with labor unions and retirees on pension matters.	.20	355.00	71.00
8/27/18	JP	213	Consider alternatives to engaging with labor unions and retirees on pension matters at the request of N. Jaresko.	.40	355.00	142.00
8/27/18	CEG	213	Consider other options related to ERS, TRS and JRS for discussion with retirees committees.	.70	245.00	171.50
8/27/18	JAC	213	Revise second translation of plaintiff's brief in the 2013 Judiciary Retirement System pension reform litigation.	1.10	170.00	187.00
8/28/18	RML	213	Tel. conf. with N. Jaresko, EY and Proskauer regarding strategy session on labor and pension matters.	1.40	340.00	476.00
8/28/18	RML	213	Review death and disability benefits of the various retirement systems, and evaluate how ERS addressed such benefits in 2013.	1.40	340.00	476.00
8/28/18	RML	213	Respond to inquiries in connection with the retirement systems obligations after the enactment of Act 106 and the employees of said systems in order to address Proskauer inquiries in connection with memorandum on JRS and TRS freeze.	.70	340.00	238.00
8/28/18	JP	213	Tel. conf. with N. Jaresko, R. Tague, Flick, and others to consider alternatives to engaging with labor unions and retirees on pension matters.	.70	355.00	248.50
8/28/18	JP	213	Consider email from R. Tague relating to impact of pension freeze on death benefits.	.20	355.00	71.00
8/28/18	JP	213	Research impact of pension freeze on death benefits.	1.90	355.00	674.50
8/28/18	JP	213	Research whether Act 106 releases ERS, TRS and JRS from its pension obligations.	.60	355.00	213.00
8/28/18	CEG	213	Participate in tel. conf. with EY team. FOMB staff and Proskauer regarding pension and CBA restructuring.	.90	245.00	220.50

Bill #: 334732

September 5, 2018

8/28/18	CEG	213	Revise representational of pension and CBA restructuring to consider legal implication of proposed plan under PR Law.	.40	245.00	98.00
8/28/18	CEG	213	Consider several issues on proposed amendments to CW's CBAs in order to conform them to the Fiscal Plan.	.60	245.00	147.00
8/28/18	CEG	213	Consider several issues on impact of freeze of TRS on death/disability benefits.	.20	245.00	49.00
8/28/18	JAC	213	Analyze death and disability benefits under Employees Retirement System, Teachers Retirement System and Judiciary Retirement System statutes, as requested by R. M. Lazaro.	3.40	170.00	578.00
8/28/18	JAC	213	Email to R. M. Lazaro regarding death and disability benefits under Employees Retirement System.	.20	170.00	34.00
8/28/18	JAC	213	Conduct research regarding death and disability benefits under Employees Retirement System.	1.40	170.00	238.00
8/28/18	ETF	201	Telephone conference with EY (A. Chepenik and Cristina) regarding Act 66-2013.	.10	200.00	20.00
8/28/18	MMB	220	Begin translation of brief of the Courts Administrative Office in the Brau case, for J. Candelaria.	2.50	135.00	337.50
8/29/18	JP	213	Email exchange with P. Possinger relating to whether ERS account at GDB has been transferred to Treasury.	.40	355.00	142.00
8/29/18	JP	213	Research whether ERS account at GDB has been transferred to Treasury.	.30	355.00	106.50

TOTAL PROFESSIONAL SERVICES \$ 41,067.50

VOLUME DISCOUNT \$ -4,106.75

NET PROFESSIONAL SERVICES: \$ 36,960.75

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
JOSE R. CACHO	.80	340.00	272.00
ROSA M. LAZARO	19.10	340.00	6,494.00
JULIO PIETRANTONI	28.60	355.00	10,153.00
CARLOS E. GEORGE	17.50	245.00	4,287.50
ROSANGELA TORRES TORRES	18.40	160.00	2,944.00

Bill #: 334732

September 5, 2018

JORGE A. CANDELARIA	28.80	170.00	4,896.00
EMILIANO TRIGO FRITZ	18.80	200.00	3,760.00
CHRISTOPHER T. RIVERA	13.50	170.00	2,295.00
FILEX E. ROSADO	2.10	165.00	346.50
OLGA M. ALICEA	4.90	145.00	710.50
MILAGROS MARCANO BAEZ	29.00	135.00	3,915.00
LAURA JIMENEZ DAVIS	6.10	140.00	854.00
AIDA BARRIOS	1.00	140.00	140.00
<b>Total</b>	<b>188.60</b>		<b>\$ 41,067.50</b>

**EXPENSES**

<b>Date</b>	<b>Description</b>	<b>Amount</b>
8/01/18	IRS STAMPS, VOUCHERS- COPY FEE - JAC	211.88
8/07/18	DUPLICATING - AS OF 8/07/18 (30 Copies @ \$.10)	3.00
8/07/18	DUPLICATING - AS OF 8/07/18 (34 Copies @ \$.10)	3.40
8/07/18	DUPLICATING - AS OF 8/07/18 (18 Copies @ \$.10)	1.80
8/07/18	DUPLICATING - AS OF 8/07/18 (68 Copies @ \$.10)	6.80
8/07/18	DUPLICATING - AS OF 8/07/18 (52 Copies @ \$.10)	5.20
8/07/18	DUPLICATING - AS OF 8/07/18 (38 Copies @ \$.10)	3.80
8/07/18	DUPLICATING - AS OF 8/07/18 (52 Copies @ \$.10)	5.20
8/07/18	DUPLICATING - AS OF 8/07/18 (26 Copies @ \$.10)	2.60
8/07/18	DUPLICATING - AS OF 8/07/18 (30 Copies @ \$.10)	3.00
8/07/18	DUPLICATING - AS OF 8/07/18 (4 Copies @ \$.10)	.40
8/07/18	MESSENGER DELIVERY - 8/07/18	10.00
8/07/18	MESSENGER DELIVERY - 8/07/18	10.00
8/15/18	IRS STAMPS, VOUCHERS- PUERTO RICO SUPREME COURT - JUDICIAL FILE - LJD/JAC	100.80
8/17/18	DUPLICATING - AS OF 8/17/18 (16 Copies @ \$.10)	1.60
8/17/18	DUPLICATING - AS OF 8/17/18 (6 Copies @ \$.10)	.60
8/17/18	DUPLICATING - AS OF 8/17/18 (28 Copies @ \$.10)	2.80
8/17/18	DUPLICATING - AS OF 8/17/18 (22 Copies @ \$.10)	2.20
8/17/18	DUPLICATING - AS OF 8/17/18 (44 Copies @ \$.10)	4.40
8/17/18	DUPLICATING - AS OF 8/17/18 (46 Copies @ \$.10)	4.60
8/17/18	MESSENGER DELIVERY - 8/17/18	10.00

**TOTAL REIMBURSABLE EXPENSES****\$ 394.08****TOTAL THIS INVOICE****\$ 37,354.83**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00155-LTS ASSURED GUARANTY CORP. V. COMM. OF P.R. ET AL-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333568  
Billing Attorney: HDB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

**Client.Matter: P1701 - 802**

**RE: 17-00155-LTS ASSURED GUARANTY CORP. V. COMM. OF P.R. ET AL-HDB**

Total Professional Services	\$ 361.50
VOLUME DISCOUNT	<u>\$ -36.15</u>
Net Professional Services	\$ 325.35
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 325.35</b>



O'NEILL & BORGES LLC

Client.Matter: P1701 . 802

RE: 17-00155-LTS ASSURED GUARANTY CORP. V. COMM. OF P.R. ET AL-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
8/06/18	MMB	219	Docket court notice received by email dated August 6, 2018, regarding rescheduling of oral argument in COA case 18-1165 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/09/18	HDB	210	Analyze Appellants' reply brief.	1.20	290.00	348.00

TOTAL PROFESSIONAL SERVICES \$ 361.50

VOLUME DISCOUNT \$ -36.15

NET PROFESSIONAL SERVICES: \$ 325.35

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	1.20	290.00	348.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>1.30</b>		<b>\$ 361.50</b>

**TOTAL THIS INVOICE \$ 325.35**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00159-LTS AMBAC ASSURANCE CORPORATION V. COMM. OF PR ET AL-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333569  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
August 31, 2018:

**Client.Matter: P1701 - 803**

**RE: 17-00159-LTS AMBAC ASSURANCE CORPORATION V. COMM. OF PR ET AL-HDB**

Total Professional Services	\$ 926.00
VOLUME DISCOUNT	<u>\$ -92.60</u>
Net Professional Services	\$ 833.40
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 833.40</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 803

RE: 17-00159-LTS AMBAC ASSURANCE CORPORATION V. COMM. OF PR ET AL-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
8/03/18	MMB	219	Docket court notice received by email dated August 3, 2018, regarding deadline for amicus curiae to file nine paper copies of brief - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/15/18	HDB	210	Commence review of draft appellee brief.	.60	290.00	174.00
8/16/18	HDB	210	Continue revisions to draft appellee brief.	1.80	290.00	522.00
8/28/18	HDB	207	Analyze Amicus Brief by Raúl Grijalva and Nydia Velazquez.	.70	290.00	203.00
8/28/18	MMB	219	Docket court notice received by email dated August 24, 2018, regarding deadline to file nine paper copies of appellee's brief in COA case 18-1214 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES \$ 926.00

VOLUME DISCOUNT \$ -92.60

NET PROFESSIONAL SERVICES: \$ 833.40

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	3.10	290.00	899.00
MILAGROS MARCANO BAEZ	.20	135.00	27.00
<b>Total</b>	<b>3.30</b>		<b>\$ 926.00</b>

Bill #: 333569

September 5, 2018

**TOTAL THIS INVOICE**

**\$ 833.40**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00189-LTS ACP MATTERS, LTD V. COMM. OF PR ET AL.-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333570  
Billing Attorney: HDB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
August 31, 2018:

**Client.Matter: P1701 - 804**

**RE: 17-00189-LTS ACP MATTERS, LTD V. COMM. OF PR ET AL.-HDB**

Total Professional Services	\$ 388.50
VOLUME DISCOUNT	<u>\$ -38.85</u>
Net Professional Services	\$ 349.65
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 349.65</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 804

RE: 17-00189-LTS ACP MATTERS, LTD V. COMM. OF PR ET AL.-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
8/01/18	HDB	210	Analyze ACP Master's brief on appeal.	1.20	290.00	348.00
8/02/18	MMB	219	Docket court notice received by email dated August 1, 2018, regarding deadline for appellants to file nine paper copies of reply brief in case 18-1108 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/02/18	MMB	219	Docket court notice received by email dated August 1, 2018, regarding deadline to file application for permission to appeal July 13, 2018 opinion and order denying Aurelius motions to dismiss in case 18-1671 - C. Garcia, H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/16/18	MMB	219	Docket court notices received by email dated August 15, 2018, regarding consolidation of appeals, deadlines to file briefs - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
TOTAL PROFESSIONAL SERVICES						\$ 388.50
VOLUME DISCOUNT						<u>\$ -38.85</u>
NET PROFESSIONAL SERVICES:						\$ 349.65

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	1.20	290.00	348.00
MILAGROS MARCANO BAEZ	.30	135.00	40.50
<b>Total</b>	<b>1.50</b>		<b>\$ 388.50</b>



Bill #: 333570

September 5, 2018

**TOTAL THIS INVOICE**

**\$ 349.65**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00197-LTS ASOCIACION DE PROFESORAS Y PROFESORES DEL RECINTO V.  
COMMONWEALTH  
OF PUERTO RICO ET AL.-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt  
payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333571  
Billing Attorney: HDB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
August 31, 2018:

**Client.Matter: P1701 - 805**

**RE: 17-00197-LTS ASOCIACION DE PROFESORAS Y PROFESORES DEL RECINTO V.  
COMMONWEALTH  
OF PUERTO RICO ET AL.-HDB**

Total Professional Services	\$ 246.00
VOLUME DISCOUNT	<u>\$ -24.60</u>
Net Professional Services	\$ 221.40
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 221.40</b>

O'NEILL & BORGES LLC

250 LAKE MOUNTAIN DRIVE SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 805

RE: 17-00197-LTS ASOCIACION DE PROFESORAS Y PROFESORES DEL RECINTO V.  
COMMONWEALTH  
OF PUERTO RICO ET AL.-HDB

### PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/20/18	HDB	207	Review Urgent Motion by Plaintiff to Hold in Abeyance this Adversary Proceeding and to Propose a Fourth Amended Schedule and Subsequent Motion Practice. (.20) Review e-mails advising intent to dismiss case. (.10)	.30	290.00	87.00
8/21/18	HDB	207	Analyze Motion for Voluntary Dismissal.	.30	290.00	87.00
8/21/18	DJP	210	Analyze Motion for Voluntary Dismissal filed by Asociación de Profesoras & Profesores del Recinto Universitario de Mayaguez.	.40	180.00	72.00

TOTAL PROFESSIONAL SERVICES \$ 246.00

VOLUME DISCOUNT \$ -24.60

NET PROFESSIONAL SERVICES: \$ 221.40

### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.60	290.00	174.00
DANIEL J. PEREZ REFOJOS	.40	180.00	72.00
<b>Total</b>	<b>1.00</b>		<b>\$ 246.00</b>

TOTAL THIS INVOICE \$ 221.40

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00227-LTS ASOC. DE SALUD PRIMARIA DE PR V. COMM. OF P.R. ET AL-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333572  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

**Client.Matter: P1701 - 809**

**RE: 17-00227-LTS ASOC. DE SALUD PRIMARIA DE PR V. COMM. OF P.R. ET AL-HDB**

Total Professional Services	\$ 58.00
VOLUME DISCOUNT	<u>\$ -5.80</u>
Net Professional Services	\$ 52.20
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 52.20</b>

IN ACCOUNT WITH

250 LAKE MIDDLE RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1701 . 809

RE: 17-00227-LTS ASOC. DE SALUD PRIMARIA DE PR V. COMM. OF P.R. ET AL-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
8/09/18	HDB	207	Receive and review Notice of Appeal for Asoc de Salud Primaria de PR, Inc. v. Commonwealth of PR, Adv. Proc. 17-0227.	.20	290.00	58.00

TOTAL PROFESSIONAL SERVICES \$ 58.00

VOLUME DISCOUNT \$ -5.80

NET PROFESSIONAL SERVICES: \$ 52.20

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	.20	290.00	58.00
<b>Total</b>	<b>.20</b>		<b>\$ 58.00</b>

**TOTAL THIS INVOICE \$ 52.20**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00257-LTS OFFICIAL COMMITTEE OF UNSEC. CREDITORS V. BETTINA WHYTE-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER



IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333573  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

**Client.Matter: P1701 - 811**

**RE: 17-00257-LTS OFFICIAL COMMITTEE OF UNSEC. CREDITORS V. BETTINA WHYTE-HDB**

Total Professional Services	\$ 129.50
VOLUME DISCOUNT	<u>\$ -12.95</u>
Net Professional Services	\$ 116.55
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 116.55</b>

O'NEILL & BORGES LLC

250 LAKE MIDDLE RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 811

RE: 17-00257-LTS OFFICIAL COMMITTEE OF UNSEC. CREDITORS V. BETTINA WHYTE-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
8/02/18	HDB	207	Review Joint Urgent Motion of Commonwealth Agent and COFINA Agent Requesting an Extension of the Date Through Which a Decision on the Motions for Summary Judgment Will Be Held in Abeyance.	.20	290.00	58.00
8/02/18	MMB	219	Docket court notice received by email dated August 2, 2018, regarding order setting briefing schedule on urgent motion dkt. 537 for extension of date in connection with motions for summary judgment - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/13/18	HDB	207	Receive and review Commonwealth Agent's Informative Motion with Respect to Oversight Board's Announcement, Dated August 8, 2018, Regarding Certain Terms for COFINA Plan of Adjustment.	.20	290.00	58.00

TOTAL PROFESSIONAL SERVICES \$ 129.50

VOLUME DISCOUNT \$ -12.95

NET PROFESSIONAL SERVICES: \$ 116.55

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	.40	290.00	116.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>.50</b>		<b>\$ 129.50</b>

Bill #: 333573

September 5, 2018

**TOTAL THIS INVOICE**

**\$ 116.55**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00278-LTS ATLANTIC MEDICAL CENTER V. COMM. OF P.R.-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333574  
Billing Attorney: HDB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
August 31, 2018:

**Client.Matter: P1701 - 812**

**RE: 17-00278-LTS ATLANTIC MEDICAL CENTER V. COMM. OF P.R.-HDB**

Total Professional Services	\$ 491.00
VOLUME DISCOUNT	<u>\$ -49.10</u>
Net Professional Services	\$ 441.90
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 441.90</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 812

RE: 17-00278-LTS ATLANTIC MEDICAL CENTER V. COMM. OF P.R.-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
8/07/18	HDB	203	Analyze Report and Recommendation.	.60	290.00	174.00
8/07/18	MMB	219	Docket court notice received by email dated August 7, 2018, regarding deadline to object to report and recommendation dkt. 57 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/13/18	HDB	207	Review CSI's objection to Judge Dein's report and recommendation for Judge Swain to grant the motions to dismiss the adversary complaint.	.40	290.00	116.00
8/16/18	MMB	219	Docket court notice received by email dated August 16, 2018, regarding deadline to file objection to report and recommendation, response to objections - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/29/18	HDB	207	Analyze opposition to Magistrate Judge's report and recommendation.	.60	290.00	174.00

TOTAL PROFESSIONAL SERVICES \$ 491.00

VOLUME DISCOUNT \$ -49.10

NET PROFESSIONAL SERVICES: \$ 441.90

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	1.60	290.00	464.00
MILAGROS MARCANO BAEZ	.20	135.00	27.00
<b>Total</b>	<b>1.80</b>		<b>\$ 491.00</b>

Bill #: 333574

September 5, 2018

**TOTAL THIS INVOICE**

**\$ 441.90**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00028-LTS COOPERATIVA DE AHORRO V. COMM. OF PR-CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER



O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333575  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

**Client.Matter: P1701 - 816**

**RE: 18-00028-LTS COOPERATIVA DE AHORRO V. COMM. OF PR-CGB**

Total Professional Services	\$ 7,703.50
VOLUME DISCOUNT	<u>\$ -770.35</u>
Net Professional Services	\$ 6,933.15
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 6,933.15</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 816

RE: 18-00028-LTS COOPERATIVA DE AHORRO V. COMM. OF PR-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/01/18	CGB	209	Review Civil Code provisions pertaining to contractual avoidance issues. (.60) Draft email to J. Alonzo and other Proskauer team members setting forth issues raised by Plaintiffs' request for the rescission of the key transactions in Count 5. (.30)	.90	330.00	297.00
8/01/18	CGB	209	Edit Section III of the Draft motion to dismiss the Complaint against the Debtors, the FOMB and its members to address key issues under Puerto Rico law discussed therein.	1.70	330.00	561.00
8/01/18	HDB	206	Review legal regarding statute of limitations. (.60) Revise e-mail discussion of legal issues relative to motion to dismiss. (.30) Review redrafted portions of brief. (.50)	1.40	290.00	406.00
8/02/18	HDB	212	Review issues regarding translations in support of Motion to Dismiss.	.20	290.00	58.00
8/03/18	HDB	210	Revised draft motion to dismiss. (.80) Draft e-mail regarding legal issues raised in Footnote 13 of the draft Motion to Dismiss. (.30) Coordinate exchange of drafts with counsel for GDB. (.30)	1.40	290.00	406.00
8/06/18	CGB	209	Review latest version of Section III of the draft motion to dismiss. (.20) Verify key citations in section III to ensure accuracy of the quoted language. (.30) Draft email to J. Alonzo forwarding minor edits to citations. (.20)	.70	330.00	231.00
8/06/18	CGB	209	Coordinate certified translations for the key Spanish citations included in the MTD with O. M. Alicea.	.30	330.00	99.00

Bill #: 333575

September 5, 2018

8/06/18	CGB	209	Analyze GDB's Draft motion to dismiss claims against it to ensure consistency of Puerto Rico law arguments similarly raised in the FOMB's Draft motion to dismiss.	.40	330.00	132.00
8/06/18	HDB	210	Review draft of GDB's Motion to Dismiss. (1.40) Revise and sign-off on final draft of the FOMB's Motion to Dismiss. (.80) Review issues regarding translations. (.20) Revise edits to GDB Motion to Dismiss. (.20) Review issues regarding filing of motion. (.20)	2.80	290.00	812.00
8/06/18	DJP	206	Review and finalize the memorandum of law in support of motion to dismiss adversary complaint.	1.10	180.00	198.00
8/06/18	DJP	206	Finalize notice of filing motion to dismiss adversary complaint, to be filed through the court's electronic filing system.	.30	180.00	54.00
8/06/18	DJP	206	Review and organize all exhibits to be filed together with the memorandum in support of motion to dismiss adversary complaint.	.40	180.00	72.00
8/06/18	DJP	206	Finalize proposed order to be filed as an attachment to the memorandum in support of motion to dismiss adversary complaint.	.20	180.00	36.00
8/06/18	DJP	206	File the notice of filing motion to dismiss adversary complaint and corresponding proposed order through the court's electronic filing system.	.20	180.00	36.00
8/06/18	DJP	206	File the memorandum of law in support of motion to dismiss adversary complaint, and corresponding exhibits, through the court's electronic filing system.	.20	180.00	36.00
8/06/18	DJP	206	Finalize the Motion for Leave to File Documents in the Spanish Language and Request for Extension of Time to file Certified Translations.	.30	180.00	54.00
8/06/18	DJP	206	File the Motion for Leave to File Documents in the Spanish Language and Request for Extension of Time to file Certified Translations, through the court's electronic filing system.	.20	180.00	36.00
8/06/18	DJP	206	Send single email to presiding judge attaching stamped versions of the notice of filing motion to dismiss adversary complaint, the memorandum of law in support of motion to dismiss adversary complaint, and the Motion for Leave to File Documents in the Spanish Language and Request for Extension of Time to file Certified Translations.	.30	180.00	54.00

Bill #: 333575

September 5, 2018

8/07/18	CGB	209	Brief overview of Certified Translations of Exhibits A and B to the FOMB's motion to dismiss. (.2) Coordinate corrections to same. (.10) Draft email to J. Alonzo forwarding same. (.10)	.40	330.00	132.00
8/07/18	HDB	207	Review AAFAF's unopposed Motion for a Brief Extension of Deadlines.	.20	290.00	58.00
8/07/18	OMA	220	As requested by attorney C. Garcia, prepare certified translations into English of documents, including revisions to 136 DPR 541 (1994).	.50	145.00	72.50
8/07/18	OMA	220	As requested by attorney C. Garcia, prepare certified translations into English of documents, including 187 D.P.R. 625 (2013) pages 1 to 4.	2.00	145.00	290.00
8/07/18	MMB	219	Docket court notice received by email dated August 7, 2018, regarding FAFAA's deadline to answer the complaint - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/07/18	MMB	219	Docket court notice received by email dated August 7, 2018, regarding GDB's deadline to file translation of case law - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/07/18	MMB	219	Docket court notice received by email dated August 7, 2018, regarding FAFAA's deadline to file certified translation of documents - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/08/18	HDB	207	Review AAFAF's joinder and supplemental memorandum of law in support of their motion to dismiss	.20	290.00	58.00
8/08/18	OMA	220	As requested by attorney C. Garcia, prepare certified translations into English of documents, including 187 D.P.R. 625 (2013) pages 5 to 9.	2.90	145.00	420.50
8/08/18	MMB	219	Docket court notice received by email dated August 8, 2018, regarding briefing schedule on motion to dismiss dkt. 28 - C. Garcia, H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/09/18	OMA	220	As requested by attorney C. Garcia, prepare certified translations into English of documents, including 187 D.P.R. 625 (2013) pages 10 to 18.	4.70	145.00	681.50
8/09/18	OMA	220	As requested by attorney C. Garcia, prepare certified translations into English of documents, including 193 D.P.R. 1 (2015) pages 1 to 3.	2.20	145.00	319.00

Bill #: 333575

September 5, 2018

8/10/18	OMA	220	As requested by attorney C. Garcia, prepare certified translations into English of documents, including 193 D.P.R. 1 (2015) pages 4 to 12.	6.40	145.00	928.00
8/13/18	CGB	209	Draft email to J. Alonzo forwarding certified English translations of exhibits C and D of the FOMB's Motion to dismiss.	.20	330.00	66.00
8/13/18	OMA	220	As requested by attorney C. Garcia, prepare certified translations into English of documents, including 193 D.P.R. 1 (2015) - pages 13 to 21.	4.80	145.00	696.00
8/15/18	CGB	209	Revise the draft motion submitting certified translations of exhibits to the FOMB's motion to dismiss, docket numbers 29-1 to 29-4.	.20	330.00	66.00
8/20/18	CGB	209	Sign-off on motion submitting certified translations of cases cited in the FOMB's memorandum in support of dismissal. (.10) coordinate filing of same by P. A. Gonzalez. (10)	.20	330.00	66.00
8/20/18	PAG	206	File the motion submitting certified translations of exhibits to defendants' motion to dismiss, and supporting exhibits, in the Commonwealth's Title III Case (Case No. 18-028-LTS).	.20	170.00	34.00
8/20/18	PAG	206	Send e-mail to the Honorable Judge Swain and the Honorable Mag. Judge Dein providing a courtesy copy of the motion submitting certified translations of exhibits to defendants' motion to dismiss, and supporting exhibits.	.20	170.00	34.00
8/20/18	PAG	206	Send e-mail to Prime Clerk LLC requesting service of the motion submitting certified translations of exhibits to defendants' motion to dismiss, and supporting exhibits.	.20	170.00	34.00
8/30/18	HDB	212	Review letter for consent order on briefing schedule (.20) and draft e-mail regarding same. (.10) Draft e-mail to counsel regarding modification to proposed schedule. (.10)	.40	290.00	116.00

TOTAL PROFESSIONAL SERVICES	\$ 7,703.50
-----------------------------	-------------

VOLUME DISCOUNT	<u>\$ -770.35</u>
-----------------	-------------------

NET PROFESSIONAL SERVICES:	\$ 6,933.15
----------------------------	-------------

Bill #: 333575

September 5, 2018

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
CARLA GARCIA BENITEZ	5.00	330.00	1,650.00
HERMANN BAUER	6.60	290.00	1,914.00
DANIEL J. PEREZ REFOJOS	3.20	180.00	576.00
PAULA A. GONZALEZ MONTALVO	.60	170.00	102.00
OLGA M. ALICEA	23.50	145.00	3,407.50
MILAGROS MARCANO BAEZ	.40	135.00	54.00
<b>Total</b>	<b>39.30</b>		<b>\$ 7,703.50</b>

**TOTAL THIS INVOICE**

**\$ 6,933.15**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00041-LTS PINTO-LUGO V. USA/FOMB-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333576  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

**Client.Matter: P1701 - 817**

**RE: 18-00041-LTS PINTO-LUGO V. USA/FOMB-HDB**

Total Professional Services	\$ 1,446.50
VOLUME DISCOUNT	<u>\$ -144.65</u>
Net Professional Services	\$ 1,301.85
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 1,301.85</b>



O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 817

RE: 18-00041-LTS PINTO-LUGO V. USA/FOMB-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/01/18	MMB	219	Docket court notice received by email dated July 31, 2018, regarding deadline to answer the complaint, oppositions - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/08/18	HDB	203	Review briefing schedule order.	.20	290.00	58.00
8/13/18	HDB	210	Revise draft Motion to Dismiss Amended Compliant. (.90) Draft comments to draft Motion to Dismiss. (.20) Draft e-mail regarding same. (.10)	1.20	290.00	348.00
8/17/18	HDB	207	Review USA's Motion to Dismiss Amended Complaint.	.70	290.00	203.00
8/23/18	HDB	206	Revise and sign-off for filing on Motion to Dismiss (.60) and Notice of Motion to Dismiss. (.20)	.80	290.00	232.00
8/23/18	DJP	206	Discuss with Z. Chalett and L. Stafford timing and strategy related to the filing of motion to dismiss adversary complaint.	.20	180.00	36.00
8/23/18	DJP	206	Finalize the Notice of Motion of the Financial Oversight and Management Board for Puerto Rico to Dismiss Plaintiffs' Amended Complaint Pursuant to Fed.R.Civ.P. 12(B)(1) and (B)(6), in anticipation of its filing.	.30	180.00	54.00
8/23/18	DJP	206	File the Notice of Motion of the Financial Oversight and Management Board for Puerto Rico to Dismiss Plaintiffs' Amended Complaint Pursuant to Fed.R.Civ.P. 12(B)(1) and (B)(6), through the court's electronic filing system.	.20	180.00	36.00
8/23/18	DJP	206	Finalize the Motion of the Financial Oversight and Management Board for Puerto Rico to Dismiss Plaintiffs' Amended Complaint Pursuant to Fed.R.Civ.P. 12(B)(1) and (B)(6), in anticipation of its filing.	.90	180.00	162.00

Bill #: 333576

September 5, 2018

8/23/18	DJP	206	File the Motion of the Financial Oversight and Management Board for Puerto Rico to Dismiss Plaintiffs' Amended Complaint Pursuant to Fed.R.Civ.P. 12(B)(1) and (B)(6), through the court's electronic filing system.	.20	180.00	36.00
8/23/18	DJP	206	Email to presiding judge attaching stamped version of the Motion of the Financial Oversight and Management Board for Puerto Rico to Dismiss Plaintiffs' Amended Complaint Pursuant to Fed.R.Civ.P. 12(B)(1) and (B)(6), and corresponding notice.	.20	180.00	36.00
8/24/18	HDB	206	Analyze the Non-Debtor Defendants Motion to Dismiss.	.80	290.00	232.00

TOTAL PROFESSIONAL SERVICES \$ 1,446.50

VOLUME DISCOUNT \$ -144.65

NET PROFESSIONAL SERVICES: \$ 1,301.85

#### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	3.70	290.00	1,073.00
DANIEL J. PEREZ REFOJOS	2.00	180.00	360.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>5.80</b>		<b>\$ 1,446.50</b>

**TOTAL THIS INVOICE \$ 1,301.85**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00059-LTS ASSURED GUARANTY CORP. V. COMMONWEALTH-HDB-CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333577  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

**Client.Matter: P1701 - 818**

**RE: 18-00059-LTS ASSURED GUARANTY CORP. V. COMMONWEALTH-HDB-CGB**

Total Professional Services	\$ 261.00
VOLUME DISCOUNT	<u>\$ -26.10</u>
Net Professional Services	\$ 234.90
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 234.90</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 818

RE: 18-00059-LTS ASSURED GUARANTY CORP. V. COMMONWEALTH-HDB-CGB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
8/13/18	HDB	203	Review Opinion and Order staying litigation.	.30	290.00	87.00
8/27/18	HDB	207	Analyze Assured Guaranty and Financial Guaranty Insurance Co. objection to Magistrate Judge Judith Gail Dein's order staying litigation.	.60	290.00	174.00

TOTAL PROFESSIONAL SERVICES	\$ 261.00
VOLUME DISCOUNT	<u>\$ -26.10</u>
NET PROFESSIONAL SERVICES:	\$ 234.90

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	.90	290.00	261.00
<b>Total</b>	<b>.90</b>		<b>\$ 261.00</b>

**TOTAL THIS INVOICE** **\$ 234.90**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00066-LTS UECFSE V COMM., ET AL-CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333578  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
August 31, 2018:

**Client.Matter: P1701 - 819**

**RE: 18-00066-LTS UECFSE V COMM., ET AL-CGB**

Total Professional Services	\$ 1,250.00
VOLUME DISCOUNT	<u>\$ -125.00</u>
Net Professional Services	\$ 1,125.00
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 1,125.00</b>

O'NEILL & BORGES LLC

250 LAKE MOUNTAIN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 819

RE: 18-00066-LTS UECFSE V COMM., ET AL-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/01/18	MMB	219	Docket court notice received by email dated July 31, 2018, regarding deadline to answer the complaint, oppositions - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/03/18	HDB	212	Discuss proposed briefing schedule with Proskauer. (.20) Coordinate changes to proposal with plaintiffs' attorney. (.20) Revise and sign-off on Joint Motion. (.20)	.60	290.00	174.00
8/06/18	HDB	212	Coordinate meet and confer with counsel for Plaintiff. (.10) Draft e-mail to Proskauer regarding same. (.10)	.20	290.00	58.00
8/08/18	HDB	212	Participate in meet and confer prior to Motion to Dismiss.	.20	290.00	58.00
8/10/18	HDB	212	Review follow-up on meet and confer. (.10) Review e-mail notice of intent to amend the complaint. (.10) Consider alternatives regarding briefing schedule and draft e-mail to Proskauer regarding same. (.10)	.30	290.00	87.00
8/11/18	HDB	212	Review issues regarding potential extension of response deadline as a consequence of filing of Amended Complaint.	.20	290.00	58.00
8/20/18	HDB	206	Revise Urgent Motion to Extend Deadline to respond to complaint.	.20	290.00	58.00
8/20/18	DJP	206	Analyze preliminary draft of joint unopposed urgent motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States for extension of time to respond to plaintiffs' amended complaint.	.40	180.00	72.00



Bill #: 333578

September 5, 2018

8/20/18	DJP	206	Analyze proposed order to be submitted together with joint unopposed urgent motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States for extension of time to respond to plaintiffs' amended complaint.	.20	180.00	36.00
8/21/18	HDB	207	Review Amended Complaint. (1.20) Outline research for cases filed by CFSE Unions. (.20)	1.40	290.00	406.00
8/22/18	DJP	206	Discuss with L. Stafford and Z. Chalett prospect of filing an Unopposed Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States for a 14 Day Extension of Time to Respond to Plaintiffs' Amended Complaint.	.20	180.00	36.00
8/22/18	DJP	206	Finalize the Unopposed Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States for a 14 Day Extension of Time to Respond to Plaintiffs' Amended Complaint, in anticipation of its filing.	.40	180.00	72.00
8/22/18	DJP	206	Finalize the Proposed Order to be filed together with the Unopposed Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States for a 14 Day Extension of Time to Respond to Plaintiffs' Amended Complaint, in anticipation of its filing.	.20	180.00	36.00
8/22/18	DJP	206	File the Unopposed Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States for a 14 Day Extension of Time to Respond to Plaintiffs' Amended Complaint, through the court's electronic filing system.	.20	180.00	36.00
8/22/18	DJP	206	Email to assigned magistrate judge attaching stamped version of the Unopposed Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States for a 14 Day Extension of Time to Respond to Plaintiffs' Amended Complaint.	.20	180.00	36.00

Bill #: 333578

September 5, 2018

8/28/18	MMB	219	Docket court notice received by email dated August 23, 2018, regarding deadline to file responsive pleadings to amended adversary complaint - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
---------	-----	-----	---	-----	--------	-------

---

TOTAL PROFESSIONAL SERVICES	\$ 1,250.00
-----------------------------	-------------

VOLUME DISCOUNT	<u>\$ -125.00</u>
-----------------	-------------------

NET PROFESSIONAL SERVICES:	\$ 1,125.00
----------------------------	-------------

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
HERMANN BAUER	3.10	290.00	899.00
DANIEL J. PEREZ REFOJOS	1.80	180.00	324.00
MILAGROS MARCANO BAEZ	.20	135.00	27.00
<b>Total</b>	<b>5.10</b>		<b>\$ 1,250.00</b>

<b>TOTAL THIS INVOICE</b>	<b>\$ 1,125.00</b>
---------------------------	--------------------

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00080-LTS ROSSELLO NEVARES V FOMB, ET AL -CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333579  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
August 31, 2018:

**Client.Matter: P1701 - 820**

**RE: 18-00080-LTS ROSSELLO NEVARES V FOMB, ET AL -CGB**

Total Professional Services	\$ 2,033.50
VOLUME DISCOUNT	<u>\$ -203.35</u>
Net Professional Services	\$ 1,830.15
Total Reimbursable Expenses	<u>\$ 370.52</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 2,200.67</b>

O'NEILL & BORGES LLC

250 LAKE MIDDLEBURY DRIVE SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 820

RE: 18-00080-LTS ROSSELLO NEVARES V FOMB, ET AL -CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/07/18	HDB	203	Analyze Opinion and Order granting in part and denying in part the Motion to Dismiss.	1.30	290.00	377.00
8/07/18	DJP	209	Review and analyze opinion and order granting in part and denying in part the Oversight Board's motion to dismiss the adversary complaint.	.80	180.00	144.00
8/07/18	ETF	207	Review Judge Swain opinion granting in part MTD.	.70	200.00	140.00
8/08/18	HDB	210	Further analysis of Opinion and Order granting in part the Motion to Dismiss. (.60) Review issues regarding Opinion and Order in 18-ap-80 with P. Pierluisi. (.30) Review issues regarding potential appeal. (.20)	1.10	290.00	319.00
8/16/18	HDB	203	Review Scheduling Order entered by Judge Dein.	.20	290.00	58.00
8/16/18	MMB	219	Docket court notice received by email dated August 16, 2018, regarding deadline to file status report - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/20/18	CGB	209	Brief overview of order at docket no. 34 to ascertain contents and confirm no impact on answer to complaint deadline.	.10	330.00	33.00
8/20/18	CGB	209	Calculate deadline to answer Rossello adversary complaint in light of recent Court order denying dismissal in part. (.10) Draft email to G. Brenner regarding same. (.10)	.20	330.00	66.00
8/20/18	HDB	212	Review query regarding deadline to respond to complaint. (.10) Review e-mail by C. García. (.10) Review issues regarding status reports. (.10)	.30	290.00	87.00
8/21/18	CGB	209	Review Defendants' urgent motion to extend time to answer non-dismissed claims in the complaint.	.10	330.00	33.00

Bill #: 333579

September 5, 2018

8/21/18	HDB	206	Sign-off on Motion to Extend Deadlines.	.20	290.00	58.00
8/21/18	DJP	206	Finalize Defendants' Unopposed Urgent Motion to Extend Time to Answer, in anticipation of its filing.	.40	180.00	72.00
8/21/18	DJP	206	Finalize proposed order to be filed together with Defendants' Unopposed Urgent Motion to Extend Time to Answer.	.20	180.00	36.00
8/21/18	DJP	206	File the Defendants' Unopposed Urgent Motion to Extend Time to Answer, through the court's electronic filing system.	.20	180.00	36.00
8/21/18	DJP	206	Draft email to presiding judge attaching stamped version of the Defendants' Unopposed Urgent Motion to Extend Time to Answer.	.20	180.00	36.00
8/23/18	HDB	206	Revise draft Joint Status Report in response to Court Order. (.20) and draft Motion for Extension of Time. (.20)	.40	290.00	116.00
8/23/18	DJP	206	Analyze preliminary draft of defendants' unopposed urgent motion to extend time to answer.	.30	180.00	54.00
8/23/18	DJP	206	Analyze preliminary draft of joint status report to be filed in compliance with court order.	.30	180.00	54.00
8/23/18	MMB	219	Docket court notice received by mail dated August 21, 2018, regarding order dkt. 36 on defendants' unopposed motion for extension of time to answer dkt. 35 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
8/24/18	HDB	206	Sign-off on final version of status report (.10) and motion for extension of time. (.10)	.20	290.00	58.00
8/24/18	DJP	206	Finalize the defendants' unopposed urgent motion to extend time to answer, in anticipation of its filing.	.30	180.00	54.00
8/24/18	DJP	206	Finalize the joint status report in compliance with order, in anticipation of its filing.	.30	180.00	54.00
8/24/18	DJP	206	File the defendants' unopposed urgent motion to extend time to answer through the court's electronic filing system.	.20	180.00	36.00
8/24/18	DJP	206	File the joint status report through the court's electronic filing system.	.20	180.00	36.00

Bill #: 333579

September 5, 2018

8/24/18	DJP	206	Draft email to magistrate judge attaching defendants' unopposed urgent motion to extend time and joint status report, as filed through the court's electronic filing system.	.20	180.00	36.00
8/28/18	MMB	219	Docket court notice received by email dated August 24, 2018, regarding deadline for defendants to answer - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES \$ 2,033.50

VOLUME DISCOUNT \$ -203.35

NET PROFESSIONAL SERVICES: \$ 1,830.15

#### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
CARLA GARCIA BENITEZ	.40	330.00	132.00
HERMANN BAUER	3.70	290.00	1,073.00
DANIEL J. PEREZ REFOJOS	3.60	180.00	648.00
EMILIANO TRIGO FRITZ	.70	200.00	140.00
MILAGROS MARCANO BAEZ	.30	135.00	40.50
<b>Total</b>	<b>8.70</b>		<b>\$ 2,033.50</b>

#### EXPENSES

Date	Description	Amount
8/03/18	AIP HOLDINGS, INV.094-700/800, EXTRA AIR CONDITIONING ON JULY 24,2018 RE: MEETINGS WITH COUNSEL FROM PROSKAUER ROSE LLP IN PREPARATION FOR OMNIBUS HEARING-HDB	300.00
8/17/18	UNITED PARCEL SERVICE, INV.725102318, TIMOTHY W. MUNGOVAN, ESQ., PROSKAUER ROSE LLP-HDB	70.52

TOTAL REIMBURSABLE EXPENSES \$ 370.52

**TOTAL THIS INVOICE \$ 2,200.67**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00081-LTS RIVERA-SCHATZ V. FOMB-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER



IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333580  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

**Client.Matter: P1701 - 821**

**RE: 18-00081-LTS RIVERA-SCHATZ V. FOMB-HDB**

Total Professional Services	\$ 554.00
VOLUME DISCOUNT	<u>\$ -55.40</u>
Net Professional Services	\$ 498.60
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 498.60</b>

## O'NEILL & BORGES LLC

Client.Matter: P1701 . 821

RE: 18-00081-LTS RIVERA-SCHATZ V. FOMB-HDB

### PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/07/18	HDB	207	Review Motion regarding letter from FOMB to Governor Rossello. (.20) Review Opinion and Order granting Motion to Dismiss. (.70)	.90	290.00	261.00
8/07/18	DJP	209	Analyze opinion and order granting the Oversight Board's motion to dismiss the adversary complaint.	.70	180.00	126.00
8/08/18	ETF	207	Review Judge Swain's opinion granting MTD.	.40	200.00	80.00
8/13/18	HDB	207	Review Notice of Appeal (.20) and draft e-mail regarding same. (.10)	.30	290.00	87.00

TOTAL PROFESSIONAL SERVICES \$ 554.00

VOLUME DISCOUNT \$ -55.40

NET PROFESSIONAL SERVICES: \$ 498.60

### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	1.20	290.00	348.00
DANIEL J. PEREZ REFOJOS	.70	180.00	126.00
EMILIANO TRIGO FRITZ	.40	200.00	80.00
<b>Total</b>	<b>2.30</b>		<b>\$ 554.00</b>

**TOTAL THIS INVOICE**

**\$ 498.60**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-000087-LTS ASSURED V. FOMB, ET AL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333581  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
August 31, 2018:

**Client.Matter: P1701 - 823**

**RE: 18-000087-LTS ASSURED V. FOMB, ET AL**

Total Professional Services	\$ 232.00
VOLUME DISCOUNT	<u>\$ -23.20</u>
Net Professional Services	\$ 208.80
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 208.80</b>

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1701 . 823

RE: 18-000087-LTS ASSURED V. FOMB, ET AL

### PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/02/18	HDB	207	Analyze Notice of Intervention filed by USA.	.20	290.00	58.00
8/02/18	HDB	206	Review Stipulation and Proposed Stipulated Judgment	.20	290.00	58.00
8/03/18	HDB	207	Review Stipulation (.20) and Notice of Appeal. (.20)	.40	290.00	116.00

TOTAL PROFESSIONAL SERVICES \$ 232.00

VOLUME DISCOUNT \$ -23.20

NET PROFESSIONAL SERVICES: \$ 208.80

### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.80	290.00	232.00
<b>Total</b>	<b>.80</b>		<b>\$ 232.00</b>

**TOTAL THIS INVOICE \$ 208.80**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00091-LTS HEFSE V. COMMONWEALTH**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333582  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

**Client.Matter: P1701 - 824**

**RE: 18-00091-LTS HEFSE V. COMMONWEALTH**

Total Professional Services	\$ 725.00
VOLUME DISCOUNT	<u>\$ -72.50</u>
Net Professional Services	\$ 652.50
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 652.50</b>

O'NEILL & BORGES LLC

250 LAKE MUNOZ DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

**Client.Matter: P1701 . 824**  
**RE: 18-00091-LTS HEFSE V. COMMONWEALTH**

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
8/01/18	HDB	212	Exchange e-mail with counsel for plaintiffs regarding briefing schedule.	.10	290.00	29.00
8/02/18	HDB	212	Coordinate service of process with counsel for Plaintiffs.	.20	290.00	58.00
8/02/18	DJP	209	Contact Jaime El Koury in order to request permission to accept service on behalf of the FOMB and Natalie Jaresko.	.20	180.00	36.00
8/02/18	DJP	209	Accept service on behalf of the FOMB and Natalie Jaresko.	.30	180.00	54.00
8/02/18	DJP	209	Send email to Jaime El Koury, Kyle Rifkind, S. Ratner, and T. Mungovan attaching summons returned executed.	.20	180.00	36.00
8/03/18	HDB	203	Review Order on briefing schedule.	.10	290.00	29.00
8/03/18	DJP	206	Finalize the Unopposed Motion of Defendants the Financial Oversight and Management Board for Puerto Rico and Natalie A. Jaresko to Extend time to Respond to Complaint in anticipation of its filing.	.40	180.00	72.00
8/03/18	DJP	206	Finalize the proposed order to be filed together with the Unopposed Motion of Defendants the Financial Oversight and Management Board for Puerto Rico and Natalie A. Jaresko to Extend time to Respond to Complaint.	.20	180.00	36.00
8/03/18	DJP	206	File the Unopposed Motion of Defendants the Financial Oversight and Management Board for Puerto Rico and Natalie A. Jaresko to Extend time to Respond to Complaint through the court's electronic filing system.	.20	180.00	36.00



Bill #: 333582

September 5, 2018

8/03/18	DJP	206	Email to presiding judge attaching stamped version of the Unopposed Motion of Defendants the Financial Oversight and Management Board for Puerto Rico and Natalie A. Jaresko to Extend time to Respond to Complaint.	.20	180.00	36.00
8/09/18	HDB	212	E-mail exchange with J. Rchman regarding briefing schedule.	.20	290.00	58.00
8/21/18	CEG	209	Consider challenges to Law 66-2014 and impact in case.	.30	245.00	73.50
8/22/18	CEG	209	Revise legal analysis on recent case law upholding constitutionality of Law 66-2014.	.70	245.00	171.50

TOTAL PROFESSIONAL SERVICES \$ 725.00

VOLUME DISCOUNT \$ -72.50

NET PROFESSIONAL SERVICES: \$ 652.50

#### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.60	290.00	174.00
CARLOS E. GEORGE	1.00	245.00	245.00
DANIEL J. PEREZ REFOJOS	1.70	180.00	306.00
<b>Total</b>	<b>3.30</b>		<b>\$ 725.00</b>

**TOTAL THIS INVOICE \$ 652.50**

O'NEILL & BORGES LLC

---

September 5, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00090-LTS PPD OFFICIALS V. FOMB, ET AL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

September 5, 2018  
Bill #: 333583  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending August 31, 2018:

**Client.Matter: P1701 - 825**

**RE: 18-00090-LTS PPD OFFICIALS V. FOMB, ET AL**

Total Professional Services	\$ 1,031.00
VOLUME DISCOUNT	<u>\$ -103.10</u>
Net Professional Services	\$ 927.90
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 927.90</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 825

RE: 18-00090-LTS PPD OFFICIALS V. FOMB, ET AL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
8/20/18	HDB	212	Coordinate meet and confer with counsel for Plaintiffs.	.20	290.00	58.00
8/21/18	HDB	212	Meet and confer with counsel for Plaintiffs.	.50	290.00	145.00
8/23/18	HDB	206	Revise draft joint status report. (.30) Review e-mails regarding the same. (.10)	.40	290.00	116.00
8/24/18	HDB	212	Tel. call with L. Stafford regarding Joint Status Report. (.10) Tel. conf. with counsel for Plaintiffs regarding draft status report. (.20) Review issues regarding extension of time on account of counsel's family emergency. (.20) Revise and sign-off on Motion to Dismiss. (.20)	.70	290.00	203.00
8/24/18	DJP	206	Finalize the urgent unopposed motion of the Financial Oversight and Management Board for Puerto Rico for an Extension of Time to File Joint Status Report, in anticipation of its filing.	.30	180.00	54.00
8/24/18	DJP	206	Finalize the proposed order to be attached to the urgent unopposed motion of the Financial Oversight and Management Board for Puerto Rico for an Extension of Time to File Joint Status Report.	.20	180.00	36.00
8/24/18	DJP	206	File the urgent unopposed motion of the Financial Oversight and Management Board for Puerto Rico for an Extension of Time to File Joint Status Report, through the court's electronic filing system.	.20	180.00	36.00
8/24/18	DJP	206	Email to presiding judge attaching stamped version of the urgent unopposed motion of the Financial Oversight and Management Board for Puerto Rico for an Extension of Time to File Joint Status Report.	.20	180.00	36.00

Bill #: 333583

September 5, 2018

8/27/18	HDB	212	Follow-up with counsel for Plaintiffs regarding status report. (.20) Draft e-mail to Proskauer regarding same. (.10) Review draft insert to Status Report prepared by Plaintiffs. (.20) Sign-off on final status report for filing. (.20)	.70	290.00	203.00
8/27/18	DJP	206	Finalize the joint status report in compliance with court order, in anticipation of its filing through the court's electronic filing system.	.40	180.00	72.00
8/27/18	DJP	206	File the joint status report through the court's electronic filing system.	.20	180.00	36.00
8/27/18	DJP	206	Email to presiding judge attaching stamped version of the joint status report.	.20	180.00	36.00

TOTAL PROFESSIONAL SERVICES \$ 1,031.00

VOLUME DISCOUNT \$ -103.10

NET PROFESSIONAL SERVICES: \$ 927.90

#### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	2.50	290.00	725.00
DANIEL J. PEREZ REFOJOS	1.70	180.00	306.00
<b>Total</b>	<b>4.20</b>		<b>\$ 1,031.00</b>

**TOTAL THIS INVOICE \$ 927.90**

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

-----X

In re:	PROMESA Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i>	(Jointly Administered)
Debtors. <sup>1</sup>	

-----X

**COVER SHEET TO SEVENTEENTH MONTHLY FEE APPLICATION OF  
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD  
FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,  
THE COMMONWEALTH OF PUERTO RICO FOR THE PERIOD OF  
SEPTEMBER 1, 2018 THROUGH SEPTEMBER 30, 2018**

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	September 1, 2018 through September 30, 2018
Amount of compensation sought as actual, reasonable and necessary:	\$75,381.75

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four (4) Digits of Federal Tax ID: 3747).

Amount of expense reimbursement sought \$83.81  
as actual, reasonable and necessary:

Total amount for this invoice: \$75,465.56

This is a: X monthly \_\_\_ interim \_\_\_ final application

This is O&B's seventeenth monthly fee application in these cases.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for September 2018.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and  
Management Board for Puerto Rico



On November 8, 2018 sent to:

**Counsel for the Oversight Board:**

Proskauer Rose LLP  
Eleven Times Square  
New York, NY 10036  
Attn: Martin J. Bienenstock, Esq.,  
[mbienenstock@proskauer.com](mailto:mbienenstock@proskauer.com)  
Ehud Barak, Esq., [ebarak@proskauer.com](mailto:ebarak@proskauer.com)

Proskauer Rose LLP  
70 West Madison Street, Chicago, IL 60602  
Attn: Paul V. Possinger, Esq.,  
[ppossinger@proskauer.com](mailto:ppossinger@proskauer.com)

**Counsel for AAFAF:**

O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq., [jrapisardi@omm.com](mailto:jrapisardi@omm.com)  
Suzanne Uhlund, Esq., [suhland@omm.com](mailto:suhland@omm.com)  
Diana M. Pérez, Esq., [dperez@omm.com](mailto:dperez@omm.com)

**Counsel for PR Fiscal Agency and Financial Advisory Authority:**

Marini Pietrantoni Muñoz LLC  
MCS Plaza Suite 500, 255 Ponce de León Ave.  
San Juan, PR 00917  
Attn: Luis C. Marini-Biaggi, Esq.,  
[lmardini@mpmlawpr.com](mailto:lmardini@mpmlawpr.com)  
Carolina Velaz-Rivero, Esq., [cvelaz@mpmlawpr.com](mailto:cvelaz@mpmlawpr.com)

**Office of the United States Trustee District of PR:**

Edif. Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
Re: In re: Commonwealth of Puerto Rico

**Counsel for the Official Committee of Unsecured Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.,  
[lucdespins@paulhastings.com](mailto:lucdespins@paulhastings.com)

Casillas, Santiago & Torres, LLC  
El Caribe Office Building, 53 Palmeras Street, Suite 1601  
San Juan, PR 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.,  
[jcasillas@cstlawpr.com](mailto:jcasillas@cstlawpr.com)  
Alberto J.E. Añeses Negrón, Esq., [aaneses@cstlawpr.com](mailto:aaneses@cstlawpr.com)

**Counsel for the Official Committee of Retired Employees:**

Bennazar, García & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León  
Hato Rey, PR 00918  
Attn: A.J. Bennazar-Zequiera, Esq., [ajb@bennazar.org](mailto:ajb@bennazar.org)

Jenner & Block LLP  
919 Third Ave  
New York NY 10022  
Attn: Robert Gordon, Esq., [rgordong@jenner.com](mailto:rgordong@jenner.com)  
Richard Levin, Esq., [rlevin@jenner.com](mailto:rlevin@jenner.com)

Jenner & Block LLP  
353 N. Clark Street  
Chicago, IL 60654  
Attn: Catherine Steege, Esq., [csteeg@jenner.com](mailto:csteeg@jenner.com)  
Melissa Root, Esq., [mroot@jenner.com](mailto:mroot@jenner.com)

**PR Department of Treasury:**

PO Box 9024140  
San Juan, PR 00902-4140  
Attn: Reylam Guerra Goderich, Deputy Assistant of Central Accounting, [Reylam.Guerra@hacienda.pr.gov](mailto:Reylam.Guerra@hacienda.pr.gov)  
Omar E. Rodríguez-Pérez, CPA, Assistant Secretary of Central Accounting, [Rodriguez.Omar@hacienda.pr.gov](mailto:Rodriguez.Omar@hacienda.pr.gov)  
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary of Internal Revenue and Tax Policy [angel.pantoja@hacienda.pr.gov](mailto:angel.pantoja@hacienda.pr.gov)  
Francisco Parés-Alicea, Assistant Secretary of Internal Revenue and Tax Policy, [Francisco.pares@hacienda.pr.gov](mailto:Francisco.pares@hacienda.pr.gov)  
Francisco Pena Montanez, CPA, Assistant Secretary of the Treasury, [Francisco.Pena@hacienda.pr.gov](mailto:Francisco.Pena@hacienda.pr.gov)

**Counsel for the Fee Examiner:**

EDGE Legal Strategies, PSC  
252 Ponce de León Av, Citibank Tower, 12<sup>th</sup> Floor  
San Juan, PR 00918  
Attn: Eyck O. Lugo, Esq., [elugo@edgelegalpr.com](mailto:elugo@edgelegalpr.com)

Godfrey & Kahn, S.C.  
One East Main Street, Suite 500  
Madison, WI 53703  
Attn: Katherine Stadler, [KStadler@gklaw.com](mailto:KStadler@gklaw.com)

<b><u>COMMONWEALTH OF PR TITLE III</u></b>					
<b><u>Summary of Legal Fees for the Period September 1 through September 30, 2018</u></b>					
<b>Professional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Hermann D. Bauer	Member	Litigation	\$ 290.00	31.90	\$ 9,251.00
Jose R. Cacho	Member	Corporate	\$ 340.00	11.60	\$ 3,944.00
Carla Garcia Benitez	Member	Litigation	\$ 330.00	0.20	\$ 66.00
Carlos E. George	Member	Labor	\$ 245.00	21.30	\$ 5,218.50
Rosa M. Lazaro	Member	Corporate	\$ 340.00	14.90	\$ 5,066.00
Julio Pietrantonio	Member	Corporate	\$ 355.00	19.40	\$ 6,887.00
Ubaldo M. Fernandez Barrera	Jr. Member	Litigation	\$ 210.00	0.80	\$ 168.00
Jorge A. Candelaria	Associate	Corporate	\$ 170.00	15.10	\$ 2,567.00
Yarissa Molina Olivera	Associate	Corporate	\$ 175.00	2.50	\$ 437.50
Karla M. Morales	Associate	Corporate	\$ 170.00	2.10	\$ 357.00
Daniel J. Perez Refojos	Associate	Litigation	\$ 180.00	20.50	\$ 3,690.00
Filex E. Rosado	Associate	Labor	\$ 165.00	126.10	\$ 20,806.50
Rosangela Torres Torres	Associate	Labor	\$ 160.00	3.10	\$ 496.00
Emiliano Trigo Fritz	Associate	Corporate	\$ 200.00	88.70	\$ 17,740.00
Olga M. Alicea	Paralegal	Litigation	\$ 145.00	9.70	\$ 1,406.50
Milagros Marciano Baez	Paralegal	Litigation	\$ 135.00	41.90	\$ 5,656.50
	<b>Totals</b>			<b>409.80</b>	<b>\$ 83,757.50</b>
	<b>Less: 10% Courtesy discount</b>				<b>\$ (8,375.75)</b>
<b>SUMMARY OF LEGAL FEES</b>					<b>\$ 75,381.75</b>
<b><u>COMMONWEALTH OF PR TITLE III</u></b>					
<b><u>Summary of Disbursements for the Period September 1 through September 30, 2018</u></b>					
<b>Description - Expenses</b>			<b>Amounts</b>		
Duplicating			\$	42.50	
Duplicating-Color			\$	9.60	
Messenger Delivery			\$	5.00	
United Parcel Service, Inv.725102358, District of PR, Office of US Trustee-UMF			\$	26.71	
	<b>Totals</b>				<b>\$ 83.81</b>
<b>SUMMARY OF DISBURSEMENTS</b>					<b>\$ 83.81</b>

<b>COMMONWEALTH OF PR TITLE III</b>			
<b>Summary of Legal Fees for the Period September 1 through September 30, 2018</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks Relating to the Board, its Members, its Staff, its Advisors or its Consultants	3.20	\$ 577.50
203	Hearings and Other Non-filed Communications with the Court	6.40	\$ 1,790.00
205	Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities	3.50	\$ 1,015.00
206	Documents Filed on Behalf of the Board	23.70	\$ 4,860.00
207	Non-Board Court Filings	4.70	\$ 1,319.00
208	Stay Matters	2.10	\$ 609.00
209	Adversary Proceeding	1.60	\$ 472.00
210	Analysis and Strategy	3.50	\$ 847.00
211	New-Budgeting	21.60	\$ 4,320.00
212	General Administration and Governance	3.60	\$ 1,026.00
213	Labor, Pension Matters	184.90	\$ 37,161.50
214	Legal/Regulatory Matters	14.40	\$ 2,498.50
215	Plan of Adjustment and Disclosure Statem	82.80	\$ 19,652.00
219	Docketing	6.50	\$ 877.50
220	Translations	45.40	\$ 6,245.50
221	Discovery/2004 Examinations	0.20	\$ 58.00
223	Assumption and Rejection of Leases	0.20	\$ 58.00
224	Fee Applications-O&B	1.50	\$ 371.00
			<b>\$83,757.50</b>
	<b>Less: 10% Courtesy discount</b>		<b>\$ (8,375.75)</b>
	<b>TOTALS</b>	<b>409.80</b>	<b>\$75,381.75</b>

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$67,843.58, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$83.81) in the total amount of \$67,927.39.

**Professional Certification**

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández  
Ubaldo M. Fernández  
O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Ste. 800  
San Juan, PR 00918-1813  
Tel: (787) 282-5786  
Fax: (787) 753-8944

**Exhibit A**

O'NEILL & BORGES LLC

---

October 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: GENERAL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

October 3, 2018  
Bill #: 335275  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

**Client.Matter: P1701 - 0**

**RE: GENERAL**

Total Professional Services	\$ 30,573.00
Less Discount	<u>\$ -3,057.30</u>
Net Professional Services	\$ 27,515.70
Total Reimbursable Expenses	<u>\$ 83.81</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 27,599.51</b>



IN ACCOUNT WITH

250 LAKE MOUNTAIN DRIVE SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1701 . 0

RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/01/18	HDB	207	Review Stephen Mangiaracina's motion for entry of an order granting his informative motion, reservation of rights and notice of request to be heard at the September 13 hearing.	.20	290.00	58.00
9/01/18	HDB	207	Analyze motion for certification of counsel regarding the Fee Examiners' presumptive standard motion set for hearing on September 13 Hearing.	.20	290.00	58.00
9/04/18	JRC	215	Analyze pending draft of sections of Disclosure Agreement.	.30	340.00	102.00
9/04/18	KMM	215	Conduct legal research on negotiations with bondholders.	2.10	170.00	357.00
9/04/18	OMA	220	As requested by attorneys H. D. Bauer and D. J. Perez Refojos, prepare certified translations into English of documents, including Supreme Court Opinion, dated 12/29/2000, in Petition for Certiorari CC-98-241 - pages 39 - 67.	6.70	145.00	971.50
9/04/18	MMB	219	Update MLS chart as of September 4, 2018, to include motion for relief from stay of Finca Matilde, Inc., dkt. 3851.	.10	135.00	13.50
9/05/18	JRC	215	Review sections drafted by E. Trigo for certain sections of Disclosure Schedule.	.50	340.00	170.00
9/05/18	ETF	211	Telephone conference with J. Garcia regarding PREPA budget line item allotments.	.20	200.00	40.00
9/05/18	ETF	211	Telephone conference with A. Chepenik regarding possible overspending by government entities.	.20	200.00	40.00

Bill #: 335275

October 3, 2018

9/05/18	OMA	220	As requested by attorneys H. D. Bauer and D. J. Perez Refojos, prepare certified translations into English of documents, including Supreme Court Opinion, dated 12/29/2000, in Petition for Certiorari CC-98-241 - pages 67 - 72.	1.60	145.00	232.00
9/06/18	JRC	215	Review issues of legislative summary, for inset to Disclosure Schedule.	.30	340.00	102.00
9/06/18	HDB	207	Analyze Creditors Committee's Informative Motion Regarding Kobre & Kim Final Report	.30	290.00	87.00
9/06/18	HDB	207	Revise Fee Examiner's Second Supplemental Report, Status Report, and Informative Motion on Uncontested Fee Application for the First (May 3-September 30, 2017) and Second (October 1, 2017- January 31, 2018) Interim Compensation Periods.	.30	290.00	87.00
9/06/18	HDB	205	Meeting with Proskauer and Alvarez & Marsal team in regarding claims management process and in preparation for meeting with Hacienda. (1.20) Meet with Treasury regarding claims management and other issues. (2.00)	3.20	290.00	928.00
9/06/18	HDB	205	Tel. conf. from counsel for AAFAF regarding release of documents to Debt Audit Committee as part of state court litigation. (.20) Draft e-mail regarding same. (.10)	.30	290.00	87.00
9/06/18	HDB	221	Review JP Morgan's Objection to Request for Access to document depository. (.10) Draft e-mail to Proskauer. (.10)	.20	290.00	58.00
9/06/18	HDB	207	Review JP Morgan's objection to disclosures of documents delivered to Kobre & Kim.	.10	290.00	29.00
9/06/18	HDB	203	Receive and analyze order denying request by Stephen T Mangiaracina.	.20	290.00	58.00
9/06/18	HDB	207	Analyze Omnibus Reply of Official Committee of Unsecured Creditors in Support of Urgent Motion, Pursuant to Bankruptcy Code Sections 105(a) and 362, for Entry of Order Enforcing Automatic Stay and Court's June 29, 2017 Order Confirming Application of Automatic Stay With Respect to GDB Restructuring.	.30	290.00	87.00

Bill #: 335275

October 3, 2018

9/06/18	HDB	207	Analyze Official Committee of Unsecured Creditors' Motion for Order Granting Derivative Standing to Act on Behalf of Title III Debtors for Certain Limited Purposes and Other Related Relief With Respect to Restructuring of Government Development Bank for Puerto Rico.	.40	290.00	116.00
9/06/18	ETF	215	Draft legislative initiative section.	1.90	200.00	380.00
9/06/18	MMB	219	Docket court notice received by email dated September 5, 2018, regarding procedures for attendance, participation, and observation of September 13-14 omnibus hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/06/18	MMB	219	Docket court notice received by email dated September 4, 2018, regarding order scheduling briefing on Finca Matilde's lift of stay - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/06/18	MMB	219	Update MLS chart as of September 4, 2018, regarding order 3853 scheduling briefing on Finca Matilde's motion for relief from stay dkt. 3851.	.10	135.00	13.50
9/06/18	MMB	219	Update MLS chart as of September 4, 2018, regarding order dkt. 495 in case 17-03567, to include briefing schedule on Jorge Lucas Pérez Valdivieso's motion for relief from stay.	.10	135.00	13.50
9/07/18	HDB	206	Sign-off for filing of informative motion regarding 9/13 hearing.	.20	290.00	58.00
9/07/18	HDB	206	Revise draft agenda regarding Omnibus Hearing.	.40	290.00	116.00
9/07/18	DJP	206	Finalize the Informative Motion of Financial Oversight and Management Board Regarding September 13-14, 2018 Omnibus Hearing, in anticipation of its filing.	.30	180.00	54.00
9/07/18	DJP	206	File the Informative Motion of Financial Oversight and Management Board Regarding September 13-14, 2018 Omnibus Hearing, through the court's electronic filing system.	.20	180.00	36.00
9/07/18	DJP	206	Email presiding judge attaching stamped version of the Informative Motion of Financial Oversight and Management Board Regarding September 13-14, 2018 Omnibus Hearing.	.20	180.00	36.00

Bill #: 335275

October 3, 2018

9/07/18	DJP	206	Email Prime Clerk LLC requesting service of Informative Motion of Financial Oversight and Management Board Regarding September 13-14, 2018 Omnibus Hearing.	.10	180.00	18.00
9/07/18	ETF	211	Telephone conference with (J. Santabrogio, J. Burr, R. Tague), McKinsey, and FOMB staff regarding amending budget. (.80) Separate call with M. Tulla regarding same. (.10) Review McKinsey proposed timing and sequence of events. (.10)	1.00	200.00	200.00
9/07/18	ETF	215	Draft legislative initiatives regarding pension reforms.	2.40	200.00	480.00
9/07/18	ETF	211	Draft brief email memo to McKinsey and FOMB staff regarding alternatives and processes to amend the budget for fiscal year 2019.	.80	200.00	160.00
9/07/18	ETF	211	Telephone conference with J. Garcia regarding PREC budget.	.20	200.00	40.00
9/07/18	MMB	219	Docket court notice 3861 received by email dated September 5, 2018, regarding hearing on urgent motion dkt. 3797 for entry of order enforcing automatic stay - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/10/18	JP	215	Draft section of disclosure statement relating to Commonwealth revenues.	3.20	355.00	1,136.00
9/10/18	HDB	208	Review Notice of Intent to Lift Stay by Luz Pizarro-Correa, regarding employment discrimination action pending before USDC. (.20) Draft e-mail regarding same. (.10)	.30	290.00	87.00
9/10/18	HDB	206	Review and sign-off on draft agenda for September 13, 2018 Hearing.	.20	290.00	58.00
9/10/18	HDB	212	Review request for access to document depository by AAFAF. (.20) Tel. conf. with M. Dale regarding same. (.30)	.50	290.00	145.00
9/10/18	HDB	208	Review Omnibus Reply to Opposition to Motion Requesting Lifting of the Stay and the Motion Requesting Hearing on 362 Lifting of the Stay filed by the Municipality of Ponce.	.40	290.00	116.00
9/10/18	HDB	206	Sign-off on Master Service List.	.20	290.00	58.00
9/10/18	HDB	208	Review stay relief motion by Teacher's Union regarding complaint for liquidation of benefits to retirees. (.40) Draft e-mail regarding same. (.10)	.50	290.00	145.00

Bill #: 335275

October 3, 2018

9/10/18	DJP	203	Supplement binders containing documents to be discussed during the omnibus hearing.	.40	180.00	72.00
9/10/18	DJP	203	Discuss with M. Zerjal timing of filing of notice of hearing agenda in connection with the upcoming omnibus hearing.	.20	180.00	36.00
9/10/18	DJP	206	Finalize Notice of Agenda of Matters Scheduled for the Hearing on September 13-14, 2018 at 9:30 A.M. (AST &EST), in anticipation of its filing.	.40	180.00	72.00
9/10/18	DJP	206	File the Notice of Agenda of Matters Scheduled for the Hearing on September 13-14, 2018 at 9:30 A.M. (AST &EST), through the court's electronic filing system.	.20	180.00	36.00
9/10/18	DJP	206	Email to presiding judge attaching filed version of the Notice of Agenda of Matters Scheduled for the Hearing on September 13-14, 2018 at 9:30 A.M. (AST &EST), as filed through the court's electronic filing system.	.20	180.00	36.00
9/10/18	DJP	206	Email to Prime Clerk LLC requesting service of the Notice of Agenda of Matters Scheduled for the Hearing on September 13-14, 2018 at 9:30 A.M. (AST &EST), which was filed through the court's electronic filing system.	.20	180.00	36.00
9/10/18	DJP	206	Update the binders of documents to be discussed during the upcoming omnibus hearing by including a filed as version of the Notice of Agenda of Matters Scheduled for the Hearing on September 13-14, 2018 at 9:30 A.M. (AST &EST).	.20	180.00	36.00
9/10/18	DJP	207	File the Master Service List as of September 10, 2018, on behalf of Prime Clerk LLC, through the court's electronic filing system.	.20	180.00	36.00
9/10/18	ETF	215	Draft legislative initiatives section.	2.90	200.00	580.00
9/11/18	HDB	212	Coordinate logistics for September 13, 2018 Omnibus Hearing. (.20) Draft e-mail to O&B team regarding same. (.10)	.30	290.00	87.00
9/11/18	HDB	224	Tel. conf. with L. Marini regarding Title III Invoicing issues.	.30	290.00	87.00

Bill #: 335275

October 3, 2018

9/11/18	UMF	224	Receive and respond to various emails and inquiries from accounting department and H. Bauer regarding monthly fee applications and interim fee applications and communications with counsel for AAFAF regarding same matters.	.80	210.00	168.00
9/11/18	ETF	215	Draft legislative initiative section regarding fiscal emergency statutes, including Act 2, 3, 5 and 26 of 2017.	5.90	200.00	1,180.00
9/11/18	MMB	219	Update MLS chart as of September 7, 2018, to include dockets 499 and 500 in case 17-03567.	.10	135.00	13.50
9/11/18	MMB	219	Update MLS chart as of September 7, 2018, to include dockets 497 and 498 in case 17-03567.	.10	135.00	13.50
9/11/18	MMB	219	Docket court notice received by email dated September 7, 2018, regarding deadline to file docketing statement, transcript report/order form, and appearance form in COA case 18-1841 - C. Garcia, H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/11/18	MMB	219	Docket court notice received by email dated September 7, 2018, regarding order to AAFAF (dkt. 3893) to submit Joint status report - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/11/18	MMB	219	Docket court notice received by email dated September 11, 2018, regarding order setting briefing schedule on Teachers' Association motion for relief from stay - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/11/18	MMB	219	Update MLS chart as of September 11, 2018, to include Teachers' Association motion for relief from stay dkt. 3914.	.10	135.00	13.50
9/12/18	JRC	215	Work on Revenue Section for Disclosure Schedule (for GDB Exchange transaction).	1.20	340.00	408.00
9/12/18	JP	215	Revise outline of pension section of disclosure statement.	2.20	355.00	781.00
9/12/18	HDB	208	Revised sign-off draft 5th Omnibus Motion for Stay Modification Approvals.	.30	290.00	87.00
9/12/18	HDB	203	Prepare for Omnibus Hearing.	.60	290.00	174.00
9/12/18	HDB	215	Review proposed outline for Pension Obligations Section of Disclosure Statement. (.30) Review proposals to restructure. (.10)	.40	290.00	116.00

Bill #: 335275

October 3, 2018

9/12/18	DJP	206	Finalize the Debtors' Supplement to Fifth Omnibus Motion for Approval of Modifications of the Automatic Stay in anticipation of its filing.	.40	180.00	72.00
9/12/18	DJP	206	Finalize the Proposed Order, and corresponding exhibit, to be filed together with the Debtors' Supplement to Fifth Omnibus Motion for Approval of Modifications of the Automatic Stay.	.30	180.00	54.00
9/12/18	DJP	206	File the Debtors' Supplement to Fifth Omnibus Motion for Approval of Modifications of the Automatic Stay, through the court's electronic filing system.	.20	180.00	36.00
9/12/18	DJP	206	Email to presiding judge attaching stamped version of the Debtors' Supplement to Fifth Omnibus Motion for Approval of Modifications of the Automatic Stay, and related exhibits.	.20	180.00	36.00
9/12/18	DJP	206	Email to Prime Clerk LLC requesting service in connection with Debtors' Supplement to Fifth Omnibus Motion for Approval of Modifications of the Automatic Stay.	.20	180.00	36.00
9/12/18	ETF	215	Draft legislative initiative section regarding Act 26-2017.	1.20	200.00	240.00
9/12/18	ETF	215	Review outline of pension insert.	.30	200.00	60.00
9/12/18	ETF	210	Edit UWC regarding PRASA's revised budget for Fiscal Year 2019. (.30) Telephone conference with J. Garcia regarding PRASA budget. (.10)	.40	200.00	80.00
9/13/18	JRC	215	Continue work on Revenue Section of Disclosure Schedule. (.90) Analyze amendments to Act 154 to extend period of excise tax. (.40) Analyze prior information regarding concentration of Act 154 revenues in a few companies. (.40)	1.70	340.00	578.00
9/13/18	JP	215	Draft Commonwealth of pension benefit section of overview disclosure statement at the request of Proskauer for use in requesting votes in favor of plan of investment Commonwealth Title III Proceeding .	3.10	355.00	1,100.50
9/13/18	HDB	203	Attend Omnibus Hearing,	4.10	290.00	1,189.00
9/13/18	ETF	215	Draft legislative initiative section regarding Act 26-2017.	3.40	200.00	680.00



Bill #: 335275

October 3, 2018

9/13/18	MMB	219	Update MLS chart to include as of September 7, 2018, to include dockets 3896 and 952 in case 17-04780 with regard to Wide Range Corp.'s joint motion to inform.	.10	135.00	13.50
9/13/18	MMB	219	Update MLS chart to include as of September 7, 2018, to include dockets 3895 and 953 in case 17-04780 with regard to Master Link's joint motion to inform.	.10	135.00	13.50
9/13/18	MMB	219	Docket court notice received by email dated September 7, 2018, regarding order dkt. 3901 granting dkt. 3895 (dkt.953 in case 17-04780), deadline to file joint status report - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/13/18	MMB	219	Docket court notice received by email dated September 7, 2018, regarding order dkt. 3902 (dkt. 955 in case 17-04780) granting dkt. 3896 (dkt. 952 in case 17-04780), deadline to file joint status report - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/13/18	MMB	219	Update MLS chart as of September 7, 2018, to include dkt. 3902 (dkt. 955 in case 17-04780), order granting dkt. 3896 (dkt. 952) motion to inform. 9/7/2018.	.10	135.00	13.50
9/13/18	MMB	219	Update MLS chart as of September 7, 2018, to include dkt. 3901 (dkt. 954 in case 17-04780), order granting dkt. 3895 (dkt. 953) motion to inform. 9/7/2018.	.10	135.00	13.50
9/13/18	MMB	219	Update MLS chart as of September 12, 2018, to include motion for relief from stay dkt. 3928, Ismael Purcell Soler.	.10	135.00	13.50
9/13/18	MMB	219	Update MLS chart as of September 12, 2018, to include certificate of service dkt. 505 regarding notice of presentment of stipulation modifying automatic stay, dkt. 497.	.10	135.00	13.50
9/13/18	MMB	219	Update MLS chart as of September 10, 2018, to include dkt. 391 (dkt. 505 in 17-03567) Commonwealth of PR's omnibus reply to motion for lift of stay and motion for hearing, dkt. 3736, and motion for joinder dkt. 958 in case 17-04780..	.10	135.00	13.50
9/14/18	JRC	215	Continue work on Disclosure Schedule including review of section on legislative initiatives.	.80	340.00	272.00
9/14/18	CEG	215	Revise summary of Law 26-2017 for disclosure statement.	.60	245.00	147.00



Bill #: 335275

October 3, 2018

9/14/18	ETF	215	Draft legislative initiatives regarding Act 4-2017. (.50) Edit legislative initiatives section. (2.10)	2.60	200.00	520.00
9/14/18	ETF	215	Draft section regarding negotiations with creditors. (.30) Research restructuring proposals posted on EMMA. (.80)	1.10	200.00	220.00
9/14/18	ETF	215	Review CW Title III filing as part of draft creditor negotiations section. (.70). Revise AAFAF press releases regarding creditor negotiations. (.20)	.90	200.00	180.00
9/14/18	MMB	219	Docket court notice received by email dated September 13, 2018, regarding deadline to file docketing statement, transcript report/order form, appearance form in COA case 18-1868 - C. Garcia, H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/14/18	MMB	219	Docket court notice received by email dated September 13, 2018, regarding deadline to file docketing statement, transcript report/order form, appearance form in COA case 18-1836 - C. Garcia, H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/14/18	MMB	219	Update MLS chart as of September 13, 2018, to include order 3930 setting briefing schedule in Ismael Purcell's motion for relief from stay.	.10	135.00	13.50
9/14/18	MMB	219	Docket court notice received by email dated September 14, 2018, regarding deadlines to file notice of intents to request redaction, redaction request, redacted transcript submission of September 13, 2018 hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/14/18	MMB	219	Update MLS chart as of September 14, 2018, to include dkt. 506 order approving stipulation 497, Jorge Lucas Pérez Valdivieso.	.10	135.00	13.50
9/14/18	MMB	219	Docket court notice received by email dated September 14, 2018, regarding order dkt. 3935 setting deadline for the parties to meet and confer, and file joint status report - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/15/18	ETF	215	Review AAFAF proposals dated May 1 and April 24 of 2017. (.90) Draft negotiations with creditors section. (.70)	1.60	200.00	320.00
9/17/18	JRC	215	Continue work on revenue section of Disclosure Schedule.	.70	340.00	238.00

Bill #: 335275

October 3, 2018

9/17/18	CEG	215	Tel. conf. with EY team regarding disclosure statement related to CBA.	.30	245.00	73.50
9/17/18	CEG	215	Revise disclosure statement related to CBAs.	.40	245.00	98.00
9/17/18	CEG	215	Revise summary of Law 8-2017 and mobility provisions for disclosure statement.	.40	245.00	98.00
9/17/18	ETF	215	Draft negotiations with creditors section.	4.40	200.00	880.00
9/18/18	JRC	215	Commence review of draft of section regarding negotiations with debtors for Disclosure Agreement.	.70	340.00	238.00
9/18/18	HDB	207	Review Javier E. Mandry-Mercado's response to Order to Show Cause entered by the First Circuit.	.30	290.00	87.00
9/18/18	HDB	206	Analyze Urgent Motion of Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Sections 105(a) and 362, for Entry of Order Enforcing Automatic Stay and Court's June 29, 2017 Order Confirming Application of Automatic Stay with Respect to GDB Restructuring.	.30	290.00	87.00
9/18/18	CEG	215	Review section of first draft of disclosure statement related to CBAs.	.60	245.00	147.00
9/18/18	DJP	210	Analyze memorandum and order denying UCC's motion for an entry of order enforcing the automatic stay.	.60	180.00	108.00
9/18/18	ETF	215	Review EY's draft of CBAs section. (.80) Review CBAs section in Detroit's disclosure statement. (.40)	1.20	200.00	240.00
9/18/18	MMB	219	Update MLS chart as of 9/18/2018 to include docket 3944 urgent consented motion for extension of deadlines in connection with Finca Matilde's motion for relief from stay dkt. 3851.	.10	135.00	13.50
9/19/18	JRC	215	Revise section of Legislative Initiatives for Disclosure Schedule (for Plan of Adjustment for Commonwealth).	1.60	340.00	544.00
9/19/18	JP	213	Discuss options to guaranty pension payments with E. Trigo.	.30	355.00	106.50
9/19/18	HDB	206	Review Eight Supplemental Joint Status Report with Respect to the Joint Motion for Entry of an Order Authorizing Discovery Under Bankruptcy Rule 2004 filed by certain Labor Unions.	.20	290.00	58.00
9/19/18	ETF	215	Edit section regarding CBAs. (1.00) Review Chapter 12 of CW fiscal plan. (.90)	1.90	200.00	380.00

Bill #: 335275

October 3, 2018

9/19/18	ETF	213	Telephone conference with FOMB subcommittee regarding strategy session on labor and pensions.	1.20	200.00	240.00
9/19/18	ETF	215	Edit section regarding legislative initiatives. (4.10) Review Act 3-2017 and Act 7-2009. (.70)	4.80	200.00	960.00
9/19/18	ETF	213	Discussion with J. Pietrantonio regarding options to guarantee pension payments. (.30) Edit email memo to Proskauer regarding pension guarantee issue. (.10)	.40	200.00	80.00
9/19/18	MMB	219	Update MLS chart as of 9/19/2018 to include docket 3946 order on urgent consented motion for extension of deadlines in connection with Finca Matilde's motion for relief from stay dkt. 3851.	.10	135.00	13.50
9/20/18	JRC	215	Revise section on negotiations with creditors for Disclosure Schedule (Plan of Adjustment for Commonwealth).	1.20	340.00	408.00
9/20/18	ETF	215	Edit section on CW disclosure statement regarding CBAs.	4.00	200.00	800.00
9/20/18	ETF	215	Edit section regarding negotiations with creditors.	.40	200.00	80.00
9/20/18	ETF	213	Review Proskauer notes regarding call with Jenner and FTI.	.20	200.00	40.00
9/20/18	MMB	219	Docket court notice received by email dated September 17, 2018, regarding order dkt. 3936 setting briefing schedule RE: dkt. 3881 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/20/18	MMB	219	Docket court notice received by email dated September 19, 2018, regarding deadlines to respond, reply, to Finca Matilde's MLS - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/21/18	JP	213	Discuss Article VI of Commonwealth Constitution with E. Trigo.	.30	355.00	106.50
9/21/18	HDB	207	Analyze Retirees' Committee's Motion to Intervene in Aurelius/UTIER appeal.	.30	290.00	87.00
9/21/18	HDB	206	Revise draft Opposition to UCC's Derivative Standing Motion.	.80	290.00	232.00
9/21/18	HDB	215	Revise draft legislative initiative insert for proposed Disclosure Statement.	.30	290.00	87.00

Bill #: 335275

October 3, 2018

9/21/18	HDB	213	Review Memorandum setting options to structure post-petition pension obligations under a CW Plan of Adjustment. (.40) Draft e-mail to O&B pension team regarding the same. (.10)	.50	290.00	145.00
9/21/18	HDB	224	Analyze letter report by Fee Examiner.	.40	290.00	116.00
9/21/18	HDB	223	Analyze Ponce Real Estate Corporation's Motion for Payment of Administrative Rent Payment.	.20	290.00	58.00
9/21/18	CEG	215	Revise section of disclosure statement on CBAs.	.80	245.00	196.00
9/21/18	DJP	206	Analyze the Objection of Financial Oversight and Management Board to official Committee of Unsecured Creditors' Motion for Order Granting Derivative Standing to Act on Behalf of Title III Debtors for Certain Limited Purposes and Other Related Relief with Respect to Restructuring of Government Development Bank for Puerto Rico, in anticipation of its filing.	1.30	180.00	234.00
9/21/18	DJP	206	File the Objection of Financial Oversight and Management Board to official Committee of Unsecured Creditors' Motion for Order Granting Derivative Standing to Act on Behalf of Title III Debtors for Certain Limited Purposes and Other Related Relief with Respect to Restructuring of Government Development Bank for Puerto Rico, through the court's electronic filing system.	.20	180.00	36.00
9/21/18	DJP	206	Email to Prime Clerk LLC requesting service in connection with the Objection of Financial Oversight and Management Board to official Committee of Unsecured Creditors' Motion for Order Granting Derivative Standing to Act on Behalf of Title III Debtors for Certain Limited Purposes and Other Related Relief with Respect to Restructuring of Government Development Bank for Puerto Rico.	.10	180.00	18.00
9/21/18	DJP	206	Email to presiding judge attaching stamped version of the Objection of Financial Oversight and Management Board to official Committee of Unsecured Creditors' Motion for Order Granting Derivative Standing to Act on Behalf of Title III Debtors for Certain Limited Purposes and Other Related Relief with Respect to Restructuring of Government Development Bank for Puerto Rico.	.20	180.00	36.00
9/21/18	ETF	215	Revising draft of CBAs section.	.40	200.00	80.00

Bill #: 335275

October 3, 2018

9/21/18	ETF	213	Analyze Proskauer memo regarding language in confirmation plan to protect pensions and email exchanges with H. D. Bauer regarding same. (.90) Review Article VI of CW constitution. (.30) Discussion with J. Pietrantonio. (.40) Draft email memo to Proskauer regarding pension protection options. (.60)	2.20	200.00	440.00
9/24/18	JRC	215	Review revised and amended sections for Disclosure Schedule of bond exchange offer.	.50	340.00	170.00
9/24/18	HDB	208	Analyze Stay Relief Motion filed by MAO & Associates. (.20) Draft e-mail to counsel for AAFAF regarding the stay relief motion. (.10)	.30	290.00	87.00
9/24/18	DJP	207	File the Master Service List as of September 24, 2018, through the court's electronic filing system on behalf of Prime Clerk LLC.	.20	180.00	36.00
9/24/18	ETF	213	Draft memo regarding options to protect post-confirmation pension obligations. (3.00) Review Proskauer memo regarding options to protect pensions. (.30) Email exchange with Proskauer (P. Possinger) regarding same. (.30)	3.60	200.00	720.00
9/24/18	ETF	215	Telephone conference with E. Steven's regarding P3 Act.	.20	200.00	40.00
9/25/18	JRC	215	Finalize review and Draft of changes to Revenues section of Disclosure Agreement for the Commonwealth. (.80) Review comments from E. Trigo to same. (.30)	1.10	340.00	374.00
9/25/18	JRC	215	Review emails between E. Trigo and M. Zerjal of Proskauer regarding additional discussion needed for Revenue section of Disclosure Schedule.	.20	340.00	68.00
9/25/18	HDB	215	Revise draft CBA write-up to be included in Disclosure Statement for CW.	.60	290.00	174.00
9/25/18	HDB	208	Receive and review Stay Relief Notice by Real Legacy Assurance. (.20) Draft e-mail to counsel to AAFAF concerning the same. (.10)	.30	290.00	87.00
9/25/18	ETF	215	Edit section on sources of revenues. (1.90) Review Act 26-2017. (.20) Review PR Tax Code. (.70)	2.80	200.00	560.00

Bill #: 335275

October 3, 2018

9/25/18	MMB	219	Docket court notice received by email dated September 24, 2018, regarding order dkt. 3966 setting briefing schedule on motion for relief from stay dkt. 3914 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/25/18	MMB	219	Docket court notice received by email dated September 24, 2018, regarding order dkt. 3965 setting deadline for GDB, FAFAA, to file certified translations - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/25/18	MMB	219	Docket court notice received by email dated September 24, 2018, regarding order dkt. 3963 setting briefing schedule on Ponce Real Estate Corp.'s motion dkt. 3958 seeking administrative rent payment - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/26/18	HDB	215	Revise edits to revenue section of the Commonwealth Disclosure Statement.	.60	290.00	174.00
9/26/18	HDB	213	E-mail to J. Pietrantonio and K. Rifkind concerning analysis of application of Section 552(a) to post petition income streams.	.30	290.00	87.00
9/26/18	ETF	211	Tel. conf. with EY (S. Panagiotakis, Jeremy Burr) regarding revisions to Fiscal Year 2019 budget.	.30	200.00	60.00
9/26/18	ETF	213	Review K. Rifkind's questions regarding pension protection. (.40) Respond to his questions regarding option no. 4. (.40) Review latest CW TSA report. (.30) Exchange with K. Rifkind regarding option no. 5. (.10)	1.20	200.00	240.00
9/26/18	ETF	215	Revise creditor negotiations section of disclosure statement. (1.20) Research for bondholders statements and press releases after the CW's restructuring proposals of February and June of 2016. (2.40) Review GO counter proposal dated June 20, 2016. (.30)	3.90	200.00	780.00
9/26/18	MMB	219	Docket court notice received by email dated September 26, 2018, regarding procedures for attendance, participation, and observation of October 3, 2018 hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/27/18	RML	213	Discuss with P. Pierluisi, and E. Trigo result of meeting with President of PREPA Retirement Committee.	.30	340.00	102.00
9/27/18	ETF	211	Call with M. Tulla regarding reprogramming certain appropriations of the general fund budget.	.20	200.00	40.00
9/27/18	ETF	213	Review EY's deck for COR meeting.	.20	200.00	40.00

Bill #: 335275

October 3, 2018

9/27/18	ETF	213	Meeting with P. R. Pierluisi, J. Pietrantonio, R. Lazaro and others regarding meeting with COR.	.70	200.00	140.00
9/27/18	ETF	213	Prep meeting with EY, Proskauer, and FOMB staff and members for COR meeting.	1.00	200.00	200.00
9/27/18	ETF	213	Meeting with COR members and their advisors to discuss FOMB pension reform.	2.00	200.00	400.00
9/27/18	ETF	211	Respond to EY (S. Panagiotakis) inquiry regarding budget surplus.	.10	200.00	20.00
9/27/18	MMB	219	Update MLS chart as of September 25, 2018, to include dkt. 3973 (dkt. 972 in case 17-04780; dkt. 511 in case 17-03567) (.10); dkt 3970 (dkt. in case 17-04780). (.10)	.20	135.00	27.00
9/27/18	MMB	219	Docket court notice received by email dated September 25, 2018, regarding order 3973 further extending deadlines - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/27/18	MMB	219	Docket court notice received by email dated September 25, 2018, regarding order dkt. 3970 granting motion for extension of time to oppose to motion for relief from stay dkt. 3928 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/28/18	JRC	215	Review and analyze email from Proskauer asking for additional disclosures on revenues from PRHTA and ERS.	.30	340.00	102.00
9/28/18	JRC	215	Review additional changes made by E. Trigo to Disclosure Schedule section on negotiations with creditors.	.50	340.00	170.00
9/28/18	DJP	206	Analyze the Informative Motion of Financial Oversight and Management Board Regarding Request to be Heard at the October 3, 2018 Hearing, in anticipation of its filing.	.40	180.00	72.00
9/28/18	DJP	206	File the Informative Motion of Financial Oversight and Management Board Regarding Request to be Heard at the October 3, 2018 Hearing, through the court's electronic filing system in case 17-3283.	.20	180.00	36.00
9/28/18	DJP	206	Email to presiding judge attaching stamped versions of the Informative Motion of Financial Oversight and Management Board Regarding Request to be Heard at the October 3, 2018, as filed in cases 17-3283 (Docket No. 3987); 18-1561 (Docket No. 173); and 18-00101 (Docket No. 13).	.20	180.00	36.00



Bill #: 335275

October 3, 2018

9/28/18	DJP	206	Email to Prime Clerk LLC requesting service in connection with the Informative Motion of Financial Oversight and Management Board Regarding Request to be Heard at the October 3, 2018, as filed in cases 17-3283 (Docket No. 3987); 18-1561 (Docket No. 173); and 18-00101 (Docket No. 13).	.20	180.00	36.00
9/28/18	ETF	215	Revise negotiations with creditors section.	.20	200.00	40.00
9/30/18	HDB	210	Review request from P. Possinger concerning UCC Searches for the Commonwealth of Puerto Rico. (.10) Review UCC search results delivered by E. Trigo for the Commonwealth. (.20)	.30	290.00	87.00
9/30/18	HDB	215	Revise draft disclosure statement insert regarding creditor negotiations.	.30	290.00	87.00
9/30/18	ETF	201	Searching for UCC searches requested by Proskauer (E. Barak).	.40	200.00	80.00

TOTAL PROFESSIONAL SERVICES	\$ 30,573.00
-----------------------------	--------------

Less Discount	<u>\$ -3,057.30</u>
---------------	---------------------

NET PROFESSIONAL SERVICES:	\$ 27,515.70
----------------------------	--------------

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
JOSE R. CACHO	11.60	340.00	3,944.00
ROSA M. LAZARO	.30	340.00	102.00
JULIO PIETRANTONI	9.10	355.00	3,230.50
HERMANN BAUER	20.40	290.00	5,916.00
CARLOS E. GEORGE	3.10	245.00	759.50
UBALDO M. FERNANDEZ BARRERA	.80	210.00	168.00
DANIEL J. PEREZ REFOJOS	7.70	180.00	1,386.00
EMILIANO TRIGO FRITZ	64.90	200.00	12,980.00
KARLA M. MORALES	2.10	170.00	357.00
OLGA M. ALICEA	8.30	145.00	1,203.50
MILAGROS MARCANO BAEZ	3.90	135.00	526.50
<b>Total</b>	<b>132.20</b>		<b>\$ 30,573.00</b>



Bill #: 335275

October 3, 2018

**EXPENSES**

<b>Date</b>	<b>Description</b>	<b>Amount</b>
9/06/18	DUPLICATING - AS OF 9/06/18 (4 Copies @ \$.10)	.40
9/11/18	MESSENGER DELIVERY - 9/11/18	5.00
9/12/18	DUPLICATING - AS OF 9/12/18 (124 Copies @ \$.10)	12.40
9/12/18	DUPLICATING - AS OF 9/12/18 (42 Copies @ \$.10)	4.20
9/12/18	DUPLICATING - AS OF 9/12/18 (106 Copies @ \$.10)	10.60
9/12/18	DUPLICATING - AS OF 9/12/18 (43 Copies @ \$.10)	4.30
9/14/18	UNITED PARCEL SERVICE, INV.725102358, DISTRICT OF PR, OFFICE OF US TRUSTEE-UMF	26.71
9/21/18	DUPLICATING - AS OF 9/21/18 (39 Copies @ \$.10)	3.90
9/21/18	DUPLICATING - AS OF 9/21/18 (2 Copies @ \$.10)	.20
9/21/18	DUPLICATING - AS OF 9/21/18 (1 Copies @ \$.10)	.10
9/21/18	DUPLICATING - AS OF 9/21/18 (3 Copies @ \$.10)	.30
9/21/18	DUPLICATING-COLOR- AS OF 9/21/18 (24 Copies @ \$.40)	9.60
9/24/18	DUPLICATING - AS OF 9/24/18 (1 Copies @ \$.10)	.10
9/25/18	DUPLICATING - AS OF 9/25/18 (60 Copies @ \$.10)	6.00

TOTAL REIMBURSABLE EXPENSES \$ 83.81

**TOTAL THIS INVOICE \$ 27,599.51**

O'NEILL & BORGES LLC

---

October 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: FISCAL PLAN**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MOUNTAIN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

October 3, 2018  
Bill #: 335276  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

**Client.Matter: P1701 - 2**

**RE: FISCAL PLAN**

Total Professional Services	\$ 46,981.50
VOLUME DISCOUNT	<u>\$ -4,698.15</u>
Net Professional Services	\$ 42,283.35
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 42,283.35</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 2  
RE: FISCAL PLAN

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/03/18	MMB	220	Continue translation of brief of the Courts Administration Office in the case of German Brau, pages 6 to 15, for J. Candelaria.	9.00	135.00	1,215.00
9/04/18	ETF	211	Weekly budget touch point with EY and FOMB staff.	.60	200.00	120.00
9/04/18	FER	213	Draft amendments (redline) to Juvenile Institutions Administration's CBA to: modify provisions regarding outsourcing flexibility, layoff flexibility and procedures, elimination of Christmas bonus and adjust regular and sick leave, as well as paid holidays provisions to Act. No. 26-2017's provisions.	4.80	165.00	792.00
9/04/18	MMB	220	Continue translation of brief of the Courts Administration Office in the case of Brau v. E.L.A., pages 16 to 22.	4.90	135.00	661.50
9/05/18	RML	213	Review Disability benefits under different retirements systems.	.60	340.00	204.00
9/05/18	JP	213	Email exchange with C. Theodoridis regarding whether Act 106 releases ERS, TRS and JRS from pension liability.	.40	355.00	142.00
9/05/18	CEG	213	Consider and revise several issues on amendments to holidays and vacations provisions in the AFSCME and AFT CBAs.	.80	245.00	196.00
9/05/18	JAC	213	Draft outline regarding death (2.40) and disability benefits under Puerto Rico's main public pension plans. (1.90)	4.30	170.00	731.00
9/05/18	JAC	213	Revise outline regarding death and disability benefits under Puerto Rico's main public pension plans.	1.30	170.00	221.00

Bill #: 335276

October 3, 2018

9/05/18	FER	213	Continue to draft amendments (redline) to Juvenile Institutions Administration's CBA (3.30) and commence translated summary of redline amendments. (1.10)	4.40	165.00	726.00
9/05/18	MMB	220	Continue translation of brief of the Courts Administration Office in the Brau case, pages 23 to 30.	7.20	135.00	972.00
9/06/18	RML	213	Review death and disability provisions of ERS, JRS and TRS to determine impact of pension policy on such benefits.	1.90	340.00	646.00
9/06/18	RML	213	Revised and comments on memorandum on death and disability benefits of each retirement system.	.80	340.00	272.00
9/06/18	RML	213	Tel. conf. with N. Jaresko, EY, Proskauer regarding labor and pension call strategy.	.70	340.00	238.00
9/06/18	JP	213	Review slide presentation relating to pension matters for discussion with Board.	1.10	355.00	390.50
9/06/18	JP	213	Telephone conference with N. Jaresko relating to pension and labor slide presentation.	.60	355.00	213.00
9/06/18	CEG	213	Participate in tel. conf. with FOMB staff, EY and Proskauer teams regarding strategy on PR - labor and pension issues.	.70	245.00	171.50
9/06/18	CEG	213	Exchange emails with R. Tague regarding healthcare benefits to the UPR employees.	.40	245.00	98.00
9/06/18	CEG	213	Study presentation on pension and CBA reforms.	.40	245.00	98.00
9/06/18	RTT	215	Review and analyze Act No. 1-1966 to identify any obligation to provide health insurance to UPR employees.	.70	160.00	112.00
9/06/18	RTT	215	Review and analyze the UPR's General Regulation to identify any obligation to provide specific levels of health insurance to UPR employees.	1.30	160.00	208.00
9/06/18	RTT	215	Conduct legal research of UPR's Governing Board certifications to identify any obligation to provide specific levels of health insurance to UPR employees.	1.10	160.00	176.00

Bill #: 335276

October 3, 2018

9/06/18	FER	213	Continue translated summary of redline amendments to Juvenile Institutions Administration CBA, regarding: modification of provisions related to outsourcing flexibility, layoff flexibility and procedures, elimination of Christmas bonus and adjusting regular and sick leave, as well as paid holidays provisions to Act. No. 26-2017 provisions.	7.60	165.00	1,254.00
9/06/18	MMB	220	Continue translation of brief of the Courts Administration Office in the case of Brau, pages 31-37.	6.00	135.00	810.00
9/07/18	RML	213	Review how the JRS disability and plan benefits were modified as a result of the pension reform	.70	340.00	238.00
9/07/18	RML	213	Provide comments and amendments to memorandum regarding death and disability benefits under various retirement plans.	.70	340.00	238.00
9/07/18	CEG	213	Consider several issues on amendments to AFSCME and AFT CBAs.	1.20	245.00	294.00
9/07/18	JAC	213	Conduct further revisions to outline regarding death and disability benefits under Puerto Rico's main public pension plans, based on comments by R. M. Lazaro.	3.70	170.00	629.00
9/07/18	JAC	213	Revise third translation of plaintiff's brief in the 2013 Judiciary Retirement System pension reform litigation.	2.60	170.00	442.00
9/07/18	FER	213	Draft amendments (redline) to Vocational Rehabilitation Administration CBA to: modify provisions regarding outsourcing flexibility, layoff flexibility and procedures, elimination of Christmas bonus and adjust regular and sick leave, as well as paid holidays provisions to Act. No. 26-2017 provisions (Nuevo total. (5.40) Prepare English summary of redline amendments to Vocational Rehabilitation Administration's CBA. (4.20)	9.60	165.00	1,584.00
9/07/18	MMB	220	Finish translation of brief of the Courts Administration Office in the case of Brau, footnotes and final review.	1.50	135.00	202.50
9/08/18	JAC	213	Further revise outline regarding death and disability benefits under Puerto Rico's main public pension plans, based on comments by R. M. Lazaro related to the Judiciary Retirement System and Teachers Retirement System.	.80	170.00	136.00
9/08/18	JAC	213	Email to C. Theodoridis (Proskauer Rose LLP) regarding third translation of plaintiff's brief in the 2013 Judiciary Retirement System pension reform litigation.	.10	170.00	17.00

Bill #: 335276

October 3, 2018

9/08/18	FER	213	Draft and translate amendments (redline) to Public Service Commission CBA. (4.40) Draft amendments (redline) to Public Service Commission's CBA to: modify provisions regarding outsourcing flexibility, layoff flexibility and procedures, elimination of Christmas bonus and adjust regular and sick leave, as well as paid holidays provisions to Act. No. 26-2017 provisions. (1.50)	5.90	165.00	973.50
9/09/18	FER	213	Prepare English summary of redline amendments to Public Service Commission's CBA, regarding: modification of provisions related to outsourcing flexibility, layoff flexibility and procedures, elimination of Christmas bonus and adjusting regular and sick leave, as well as paid holidays provisions to Act. No. 26-2017 provisions.	1.90	165.00	313.50
9/10/18	RML	213	Analyze death benefits under TRS and include language on Law 106 on death and disability memorandum.	.80	340.00	272.00
9/10/18	HDB	210	Review response to Notice of Violation of CW Fiscal Plan.	.40	290.00	116.00
9/10/18	JAC	213	Conduct further legal research regarding death and disability benefits under Puerto Rico's main public pension statutes.	2.30	170.00	391.00
9/10/18	ETF	211	Edit UWC for PREB's revised budget. (.10) Edit PREB's complaint budget. (.60)	.70	200.00	140.00
9/10/18	ETF	211	Telephone conference with EY and FOMB staff regarding weekly touch point.	.40	200.00	80.00
9/10/18	FER	213	Draft amendments (redline) to Department of Consumer Affairs' CBA to: modify provisions regarding outsourcing flexibility, layoff flexibility and procedures, elimination of Christmas bonus and adjust regular and sick leave, as well as paid holidays provisions to Act. No. 26-2017 provisions. (4.40) Prepare English summary of redline amendments to Department of Consumer Affairs CBA, regarding: modification of provisions related to outsourcing flexibility, layoff flexibility and procedures, elimination of Christmas bonus and adjusting regular and sick leave, as well as paid holidays provisions to Act. No. 26-2017's provisions. (3.20)	7.60	165.00	1,254.00

Bill #: 335276

October 3, 2018

9/10/18	MMB	220	Prepare English translation of S.B. 984, as requested by E. Trigo.	6.80	135.00	918.00
9/11/18	RML	213	Finalize memorandum on impact of death and disability benefits under retirement systems.	.70	340.00	238.00
9/11/18	RML	213	Analyze inquiries regarding freeze impact of death and disability benefits.	.70	340.00	238.00
9/11/18	RML	213	Review revised draft of Strategy Session on Labor and Pension presentation.	.60	340.00	204.00
9/11/18	JP	213	Revise memo requested by Proskauer relating to effect of pension freeze on death and disability benefits.	.90	355.00	319.50
9/11/18	CEG	213	Review amended presentation of pension and labor reforms.	.80	245.00	196.00
9/11/18	ETF	201	Email exchange with McKinsey regarding NAP.	.10	200.00	20.00
9/11/18	ETF	211	Review EY deck regarding alternatives to modify the Fiscal Year 2019 budget.	.20	200.00	40.00
9/11/18	FER	213	Draft amendments (redline) to Department of Correction and Rehabilitation-Correctional Officers CBA (DCR-CO) to: modify provisions regarding outsourcing flexibility, layoff flexibility and procedures, elimination of Christmas bonus and adjust regular and sick leave, as well as paid holidays provisions to Act. No. 26-2017's provisions.	2.90	165.00	478.50
9/11/18	FER	214	Research regarding Nutritional Assistance Program's legal and regulatory scheme.	2.10	165.00	346.50
9/12/18	RML	213	Review outline of pension insert of CW disclosure statement and provide initial comments to same.	.90	340.00	306.00
9/12/18	RML	213	Send email to EY, W. Forna and Proskauer on death and disability benefits under each retirement system.	.60	340.00	204.00
9/12/18	CEG	213	Consider several issues on amendments to include work requirement to eligible to revive NAP benefits.	.60	245.00	147.00
9/12/18	ETF	211	Edit revised deck prepared by EY regarding alternatives to update the Fiscal Year 2019 budget.	.60	200.00	120.00
9/12/18	ETF	215	Respond to questions from M. Tulla regarding section 204 reprogramming.	.20	200.00	40.00



Bill #: 335276

October 3, 2018

9/12/18	ETF	211	Telephone conference with McKinsey (S. O'Rourke, P. Bailinson and others), EY (J. Burr, J. Santambrogio) and FOMB staff regarding revisions to Fiscal Year 2019 budget.	.60	200.00	120.00
9/12/18	ETF	211	Telephone conference with M. Tulla and J. Santambrogio regarding proposed budget changes.	.20	200.00	40.00
9/12/18	ETF	212	Telephone conference with J. Garcia, E Arroyo and M. Tulla regarding revisions to Fiscal Year 2019 instrumentality budgets.	.20	200.00	40.00
9/12/18	FER	214	Continue research regarding PR's Nutritional Assistance Program (PAN), Supplemental Nutrition Assistance Program (SNAP) and federal and state-level work requirements for SNAP, meet with C. George to discuss research results and draft memorandum with results and findings.	6.90	165.00	1,138.50
9/12/18	FER	213	Continue to draft amendments (redline) to DCR-CO's CBA.	.70	165.00	115.50
9/13/18	RML	213	Review and provide comments to outline of pension section of disclosure statement.	.70	340.00	238.00
9/13/18	ETF	211	Telephone conference with J. Garcia regarding internal memo FOMB wants regarding reprogramming process.	.10	200.00	20.00
9/13/18	ETF	211	Discussion with P. R. Pierluisi regarding possible revisions to CW Fiscal Year 2019 budget.	.40	200.00	80.00
9/13/18	FER	214	Continue draft memorandum regarding NAP and SNAP results, as well as policy recommendations.	4.40	165.00	726.00
9/14/18	CEG	213	Revise amended outline of disclosures statement on pension plan.	.70	245.00	171.50
9/14/18	CEG	213	Revise legal memo on NAP rules applicable.	.80	245.00	196.00
9/14/18	ETF	211	Telephone conference with McKinsey (S. O'Rourke, A. Nilsson, Ojas and others), EY (J. Burr, J. Santambrogio) regarding revisions to Fiscal Year 2019 budget. (1.00) Draft email to M. Tulla regarding proposed budget changes. (.30) Discussion with P. R. Pierluisi regarding same. (.10)	1.40	200.00	280.00
9/14/18	ETF	211	Telephone conference with J. Garcia regarding budget reprogramming memo.	.10	200.00	20.00
9/14/18	FER	213	Continue redlining DCR-CO CBAs.	2.60	165.00	429.00

Bill #: 335276

October 3, 2018

9/15/18	FER	213	Translate redline amendments to DCR-CO CBA. (3.30) Draft amendments (redline) to Department of Transportation and Public Works' (DTOP) CBA. (1.10)	4.40	165.00	726.00
9/17/18	ETF	211	Telephone conference with FOMB staff and EY (J. Santambrogio, B. Yano, R. Taque and others) regarding weekly touch point on budget.	.70	200.00	140.00
9/17/18	ETF	211	Telephone conference with J. Garcia regarding memo on reprogramming. (.10) Review version of memo prepared by FOMB staff. (.40) Draft memo regarding process to revise instrumentality budgets that have already been certified. (2.10)	2.60	200.00	520.00
9/17/18	FER	213	Continue draft of amendments (redline) to Department of Transportation's CBA (4.20), translate amendments. (3.10) Draft amendments (redline) of Department of Family A-Unit CBA. (1.30)	8.60	165.00	1,419.00
9/18/18	RML	213	Review letter from UPR Retirement Board and briefing on issues raised.	.50	340.00	170.00
9/18/18	RML	213	Review letter for discussion to be held with PREPA Plan board of Trustees.	.40	340.00	136.00
9/18/18	RML	213	Discuss with C. George establishment of UPR plan and creation of trust.	.40	340.00	136.00
9/18/18	CEG	213	Review pension plan communication and regulation in preparation for meetings with UPR Retirement Plan Board.	.80	245.00	196.00
9/18/18	CEG	213	Review AFSCME CBAs and prepare proposed amendments in accordance with Fiscal Plan.	1.30	245.00	318.50
9/18/18	ETF	211	Review deck regarding revisions to fiscal plan based on Fiscal Year 2018 actuals.	.40	200.00	80.00
9/18/18	ETF	211	Draft memo regarding process to revise instrumentality budgets that have already been certified. (3.70) Telephone conference with J. Garcia regarding same. (.10)	3.80	200.00	760.00
9/18/18	FER	213	Continue to draft and translate amendments (redline) of Family Dept. Unit A (1.10) and Unit B (3.20) CBAs.	4.30	165.00	709.50

Bill #: 335276

October 3, 2018

9/18/18	FER	213	Draft amendments (redline) to Board of Conditional Freedom CBA, to: modify provisions regarding outsourcing flexibility, layoff flexibility and procedures, elimination of Christmas bonus and adjust regular and sick leave, as well as paid holidays provisions to Act. No. 26-2017's provisions. (2.10) Draft amendments (redline) to Board of Conditional Freedom CBA, to: modify provisions regarding outsourcing flexibility, layoff flexibility and procedures, elimination of Christmas bonus and adjust regular and sick leave, as well as paid holidays provisions to Act. No. 26-2017's provisions. (1.20)	3.30	165.00	544.50
9/19/18	RML	213	Tel. conf. with FOMB and advisors regarding retiree committee strategy.	1.40	340.00	476.00
9/19/18	JP	213	Telephone call with Board pension committee and advisors to discuss strategy for discussions with retiree committee.	1.40	355.00	497.00
9/19/18	JP	213	Email exchange with P. Possinger regarding options available to provide protection to retirees as part of plan of adjustment.	.70	355.00	248.50
9/19/18	JP	213	Analyze proposed options presented by P. Possinger to provide protection to retiree benefits as part of plan of adjustment.	.80	355.00	284.00
9/19/18	CEG	213	Review presentation on pension and CBA restructuring.	.30	245.00	73.50
9/19/18	CEG	213	Participate in tel. conf. regarding retiree committee structure.	.80	245.00	196.00
9/19/18	CEG	213	Participate in a tel. conf. regarding Commonwealth PR Retirement Board Meeting.	.50	245.00	122.50
9/19/18	CEG	213	Attend at UPR Retirement Board Meeting.	1.30	245.00	318.50
9/19/18	CEG	213	Consider legal obligation to amend UPR pension plan.	.60	245.00	147.00
9/19/18	FER	213	Continue draft of amendments (redline) of Board of Conditional Freedom CBA (1.10) and draft english summary of amendments. (3.20)	4.30	165.00	709.50
9/19/18	FER	213	Draft amendments (redline) of Pretrial Services Office CBA.	3.60	165.00	594.00
9/20/18	ETF	211	Discussion with P. R. Pierluisi regarding Fiscal Year 2019 budget and Act 204-2018.	.40	200.00	80.00

Bill #: 335276

October 3, 2018

9/20/18	ETF	213	Edit memo regarding social security for teachers, police and judges.	.60	200.00	120.00
9/20/18	FER	213	Draft english summary of amendments (redline) to Pre Trial Services Office CBA.	3.40	165.00	561.00
9/20/18	FER	213	Draft amendments (redline) to Forensic Sciences Institute CBA. (2.90) Prepare english summary of amendments. (2.10)	5.00	165.00	825.00
9/20/18	FER	213	Draft amendments (redline) of Department of Natural and Environmental Resources Unit A CBA.	1.90	165.00	313.50
9/21/18	RML	213	Review and provide comments on memorandum on Language Protecting Pension obligation.	.50	340.00	170.00
9/21/18	JP	213	Comment on Proskauer memo relating to proposed options to provide protection to retiree benefits as part of plan of adjustment.	1.20	355.00	426.00
9/21/18	CEG	213	Revise memo on proposed NAP program work requirement to conform it to the current fiscal plan.	.70	245.00	171.50
9/21/18	ETF	211	Draft memo regarding establishing NAP work requirements.	2.80	200.00	560.00
9/21/18	FER	213	Continue draft of amendments (redline) to DRNA-Unit A CBA. (1.70) Prepare english summary. (3.60)	5.30	165.00	874.50
9/21/18	FER	214	Consider several issues for proposed changes to PR's NAP program.	.30	165.00	49.50
9/21/18	FER	213	Draft Amendments (redline) to CBA of Department of Natural Resources' Vigilante Corps.	.40	165.00	66.00
9/24/18	RML	213	Exchange email with E. Trigo and J. Pietrantoni in connection with language to be provided to Proskauer for memorandum on options available to protect Pension benefits.	.30	340.00	102.00
9/24/18	JP	213	Analyze possible means of protecting agreements with retirees against future impairment.	2.20	355.00	781.00
9/24/18	ETF	215	Draft memo for McKinsey regarding NAP work requirements (1.8). Review ADSEF Regulation No. 8684 (1.1). Review Act 38-2017. Review Act 171-1968 (.3). Review Senate Bill No. 573 (.4).	3.60	200.00	720.00
9/24/18	FER	213	Continue draft of Department of Natural and Environmental Resources Vigilante Corps€ CBA (2.10) and prepare English summary. (3.20)	5.30	165.00	874.50

Bill #: 335276

October 3, 2018

9/24/18	FER	213	Review five (5) CBAs and corresponding English summaries to include additional amendment to eliminate special and summer bonuses (DRNA A Unit, DRNA Vigilante Corps, AIJ, ARV and CSP).	3.80	165.00	627.00
9/25/18	CEG	213	Review revised version on disclosure statement on CBA.	.60	245.00	147.00
9/25/18	ETF	211	Tel. conf. with EY (Sofia, Jeremy Burr and others) and FOMB staff regarding weekly touchpoint.	.30	200.00	60.00
9/25/18	ETF	211	Tel. conf. with A. Chepenik regarding CRIM revenues.	.20	200.00	40.00
9/25/18	FER	213	Review eight (8) CBAs to include additional amendment regarding elimination of summer and special bonuses DACO-(1.20), DCR-COs-(1.40), DTOP-(1.40) FAM-A-(1.00), FAM-B-(1.00), ICF-(1.10), JLBP-(1.30), OSAJ. (1.20)	9.60	165.00	1,584.00
9/26/18	JP	213	Email to K Rifkind regarding possible means of protecting agreements with retirees against future impairment.	.30	355.00	106.50
9/26/18	CEG	213	Consider several issues on pre-existing conditions.	.20	245.00	49.00
9/26/18	CEG	213	(Pension plan) Review materials in preparation for pension conference meeting.	.60	245.00	147.00
9/26/18	ETF	201	Exchange with M. Tulla regarding healthcare plan.	.20	200.00	40.00
9/27/18	JP	213	Meet with Pedro Pierluisi in preparation for retiree committee meeting.	.70	355.00	248.50
9/27/18	CEG	213	Attend prep-meet for FOMB-CW Retiree Committee scheduled meeting.	1.00	245.00	245.00
9/27/18	CEG	213	Attend to FOMB-CW Pension Committee to negotiate feasibility for a consenting class.	2.20	245.00	539.00
9/27/18	YMO	201	Review the Health Insurance Code of Puerto Rico in order to verify if there is any regulation applicable to employer contribution.	.80	175.00	140.00
9/27/18	FER	213	Draft amendments (redline) to Teachers' Association CBA and prepare English summary.	1.20	165.00	198.00
9/28/18	RML	214	Review insurance code provision application to Article 2,07 of Act 26 and respond to M. Tulla inquiry as to whether the contributions under said provisions could be considered discriminatory. FOMB	.70	340.00	238.00

Bill #: 335276

October 3, 2018

9/28/18	CEG	213	Consider several issues on legal requirements for medical coverage and preexisting conditions applicable to public employees.	.20	245.00	49.00
9/28/18	YMO	201	Continue to analyze the Enabling Act of ASES and its regulation in order to determine if there is a regulation applicable to employers contribution to health plans.	1.70	175.00	297.50
9/28/18	ETF	211	Review OMB memo requesting to FOMB emergency \$5M increases to ASEM's budget. (.20) Respond to M. Tulla inquiries as to how to amend such budget. (.20)	.40	200.00	80.00
9/28/18	ETF	211	Review FOMB letter to OMB regarding ASEM budget. (.20) Provide comments to FOMB. (.30) Edit letter to Governor regarding revised budget for ASEM. (.20) Tel. conf. with J. Garcia regarding ASEM budget. (.10) Edit budget. (.30) Edit FOMB's UWC certifying revised and jointly developed ASEM budget. (.60)	1.70	200.00	340.00
9/29/18	CEG	213	Revise proposed amendments to AFT collective bargaining agreement in compliance with Fiscal Plan.	.70	245.00	171.50

TOTAL PROFESSIONAL SERVICES \$ 46,981.50

VOLUME DISCOUNT \$ -4,698.15

NET PROFESSIONAL SERVICES: \$ 42,283.35

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
ROSA M. LAZARO	14.60	340.00	4,964.00
JULIO PIETRANTONI	10.30	355.00	3,656.50
HERMANN BAUER	.40	290.00	116.00
CARLOS E. GEORGE	18.20	245.00	4,459.00
YARISSA MOLINA OLIVERA	2.50	175.00	437.50
ROSANGELA TORRES TORRES	3.10	160.00	496.00
JORGE A. CANDELARIA	15.10	170.00	2,567.00
EMILIANO TRIGO FRITZ	23.50	200.00	4,700.00
FILEX E. ROSADO	126.10	165.00	20,806.50
MILAGROS MARCANO BAEZ	35.40	135.00	4,779.00
<b>Total</b>	<b>249.20</b>		<b>\$ 46,981.50</b>

Bill #: 335276

October 3, 2018

**TOTAL THIS INVOICE**

**\$ 42,283.35**

O'NEILL & BORGES LLC

---

October 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00155-LTS ASSURED GUARANTY CORP. V. COMM. OF P.R. ET AL-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER



IN ACCOUNT WITH

250 LAKE MUNDY DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

October 3, 2018  
Bill #: 335277  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

**Client.Matter: P1701 - 802**

**RE: 17-00155-LTS ASSURED GUARANTY CORP. V. COMM. OF P.R. ET AL-HDB**

Total Professional Services	\$ 71.50
VOLUME DISCOUNT	<u>\$ -7.15</u>
Net Professional Services	\$ 64.35
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 64.35</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 802

RE: 17-00155-LTS ASSURED GUARANTY CORP. V. COMM. OF P.R. ET AL-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/12/18	HDB	203	Review Court Order granting an extension of date through which decision on Motion for Summary Judgment will not be entered.	.20	290.00	58.00
9/26/18	MMB	219	Docket court notice received by email dated September 26, 2018, regarding COA case 18-1165 hearing, deadline to file designation form - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES \$ 71.50

VOLUME DISCOUNT \$ -7.15

NET PROFESSIONAL SERVICES: \$ 64.35

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	.20	290.00	58.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>.30</b>		<b>\$ 71.50</b>

TOTAL THIS INVOICE \$ 64.35

O'NEILL & BORGES LLC

---

October 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00159-LTS AMBAC ASSURANCE CORPORATION V. COMM. OF PR ET AL-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

October 3, 2018  
Bill #: 335278  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

**Client.Matter: P1701 - 803**

**RE: 17-00159-LTS AMBAC ASSURANCE CORPORATION V. COMM. OF PR ET AL-HDB**

Total Professional Services	\$ 54.00
VOLUME DISCOUNT	<u>\$ -5.40</u>
Net Professional Services	\$ 48.60
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 48.60</b>

O'NEILL & BORGES LLC

250 LAKE MIDDLEBURY DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 803

RE: 17-00159-LTS AMBAC ASSURANCE CORPORATION V. COMM. OF PR ET AL-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
9/04/18	MMB	219	Docket court notice received by email dated September 4, 2018, regarding deadline for appellant to file brief - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/06/18	MMB	219	Docket court notice received by email dated September 5, 2018, regarding deadline for Intervenor Official Committee of Unsecured Creditors to file 9 paper copies of brief in COA case 18-1214 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/11/18	MMB	219	Docket court notice received by email dated September 10, 2018, regarding deadline for amicus curiae to file nine paper copies of brief in COA case 18-1214 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/25/18	MMB	219	Docket court notice received by email dated September 24, 2018, regarding deadline for appellant Ambac to file nine paper copies of reply brief in COA case 18-1214 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES

\$ 54.00

VOLUME DISCOUNT

\$ -5.40

NET PROFESSIONAL SERVICES:

\$ 48.60

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
MILAGROS MARCANO BAEZ	.40	135.00	54.00
<b>Total</b>	<b>.40</b>		<b>\$ 54.00</b>

Bill #: 335278

October 3, 2018

**TOTAL THIS INVOICE**

**\$ 48.60**

O'NEILL & BORGES LLC

---

October 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00189-LTS ACP MATTERS, LTD V. COMM. OF PR ET AL.-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MOUNTAIN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

October 3, 2018  
Bill #: 335279  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

**Client.Matter: P1701 - 804**

**RE: 17-00189-LTS ACP MATTERS, LTD V. COMM. OF PR ET AL.-HDB**

Total Professional Services	\$ 54.00
VOLUME DISCOUNT	<u>\$ -5.40</u>
Net Professional Services	\$ 48.60
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 48.60</b>



O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 804

RE: 17-00189-LTS ACP MATTERS, LTD V. COMM. OF PR ET AL.-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/13/18	MMB	219	Docket court notice received by email dated September 7, 2018, regarding deadline for UTIER to file brief and appendix, all appellees' briefs in COA case 18-1671 - C. Garcia, H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/20/18	MMB	219	Docket court notice received by email dated September 17, 2018, regarding deadline for amicus curiae to file nine paper copies of brief - C. Garcia, H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/20/18	MMB	219	Docket court notice received by email dated September 17, 2018, regarding oral argument - C. Garcia, H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/26/18	MMB	219	Docket court notice received by email dated September 26, 2018, regarding COA case 18-1108 calendared for Monday 11/5/2018, deadline to file designation form - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES \$ 54.00

VOLUME DISCOUNT \$ -5.40

NET PROFESSIONAL SERVICES: \$ 48.60

SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
MILAGROS MARCANO BAEZ	.40	135.00	54.00
<b>Total</b>	<b>.40</b>		<b>\$ 54.00</b>

Bill #: 335279

October 3, 2018

**TOTAL THIS INVOICE**

**\$ 48.60**

O'NEILL & BORGES LLC

---

October 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00219-LTS ALTAIR GLOBAL CREDIT OPP FUND (A) V. COMM. OF P.R. ET AL-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

October 3, 2018  
Bill #: 335280  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
September 30, 2018:

**Client.Matter: P1701 - 808**

**RE: 17-00219-LTS ALTAIR GLOBAL CREDIT OPP FUND (A) V. COMM. OF P.R. ET AL-HDB**

Total Professional Services	\$ 40.50
VOLUME DISCOUNT	<u>\$ -4.05</u>
Net Professional Services	\$ 36.45
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 36.45</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 808

RE: 17-00219-LTS ALTAIR GLOBAL CREDIT OPP FUND (A) V. COMM. OF P.R. ET AL-HDB

### PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/13/18	MMB	219	Docket court notice received by email dated September 7, 2018, regarding deadline to file docketing statement, transcript report/order form, and appearance form in COA case 18-1858.	.10	135.00	13.50
9/13/18	MMB	219	Docket court notice received by email dated September 13, 2018, regarding deadline for appellants to file brief in COA case 18-1836, appellees' brief, reply thereto - C. Garcia, H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/14/18	MMB	219	Docket court notice received by email dated September 14, 2018, regarding briefing schedule - C. Garcia, H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES \$ 40.50

VOLUME DISCOUNT \$ -4.05

NET PROFESSIONAL SERVICES: \$ 36.45

### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
MILAGROS MARCANO BAEZ	.30	135.00	40.50
<b>Total</b>	<b>.30</b>		<b>\$ 40.50</b>

**TOTAL THIS INVOICE \$ 36.45**

O'NEILL & BORGES LLC

---

October 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 17-00257-LTS OFFICIAL COMMITTEE OF UNSEC. CREDITORS V. BETTINA WHYTE-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNOZ RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

October 3, 2018  
Bill #: 335281  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

**Client.Matter: P1701 - 811**

**RE: 17-00257-LTS OFFICIAL COMMITTEE OF UNSEC. CREDITORS V. BETTINA WHYTE-HDB**

Total Professional Services	\$ 71.50
VOLUME DISCOUNT	<u>\$ -7.15</u>
Net Professional Services	\$ 64.35
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 64.35</b>

O'NEILL & BORGES LLC

250 LAKE MUNOZ DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 811

RE: 17-00257-LTS OFFICIAL COMMITTEE OF UNSEC. CREDITORS V. BETTINA WHYTE-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
9/06/18	HDB	206	Review Joint Urgent Motion of Commonwealth Agent and COFINA Agent Requesting an Extension of the Date Through Which a Decision on the Motions for Summary Judgment Will Be Held in Abeyance.	.20	290.00	58.00
9/13/18	MMB	219	Docket court notice received by email dated September 12, 2018, regarding deadline set for the court to enter decision on motions for summary judgment - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
TOTAL PROFESSIONAL SERVICES						\$ 71.50
VOLUME DISCOUNT						<u>\$ -7.15</u>
NET PROFESSIONAL SERVICES:						\$ 64.35

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	.20	290.00	58.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>.30</b>		<b>\$ 71.50</b>

**TOTAL THIS INVOICE**

**\$ 64.35**



O'NEILL & BORGES LLC

---

October 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00028-LTS COOPERATIVA DE AHORRO V. COMM. OF PR-CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

October 3, 2018  
Bill #: 335282  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
September 30, 2018:

**Client.Matter: P1701 - 816**

**RE: 18-00028-LTS COOPERATIVA DE AHORRO V. COMM. OF PR-CGB**

Total Professional Services	\$ 630.50
VOLUME DISCOUNT	<u>\$ -63.05</u>
Net Professional Services	\$ 567.45
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 567.45</b>

O'NEILL & BORGES LLC

250 LAKE MIDDLE RIVER RD SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 816

RE: 18-00028-LTS COOPERATIVA DE AHORRO V. COMM. OF PR-CGB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
9/04/18	HDB	212	Respond to request for extension of deadline to oppose Motion to Dismiss. (.10) Draft e-mail to Proskauer. (.10) Review GDB's response (.10) Review AAFAF's response. (.10) Edit draft Motion for Extension of Time and proposed order. (.20) Exchange e-mails with Proskauer regarding same. (.20) Review edits by GDB restructuring authority. (.20) Draft e-mail to Plaintiffs signing off on draft motion and proposed order. (.10)	1.10	290.00	319.00
9/05/18	HDB	212	Receive Order setting briefing schedule. (.10) Draft e-mail to Proskauer team regarding same. (.10)	.20	290.00	58.00
9/06/18	MMB	219	Docket court notice received by email dated September 5,2018, regarding deadline to file responses to motions to dismiss, replies - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/10/18	CGB	209	Review Plaintiff's filed urgent motion seeking entry of scheduling order at Docket No. 55 of Civ. 18-00028 to ascertain new proposed deadlines. (.10) Review court order granting same. (.10)	.20	330.00	66.00
9/25/18	HDB	210	Revise draft Motion to Dismiss by GDB Recovery Authority.	.60	290.00	174.00
TOTAL PROFESSIONAL SERVICES						\$ 630.50
VOLUME DISCOUNT						<u>\$ -63.05</u>
NET PROFESSIONAL SERVICES:						\$ 567.45

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
------	-------	------	-------

Bill #: 335282

October 3, 2018

CARLA GARCIA BENITEZ	.20	330.00	66.00
HERMANN BAUER	1.90	290.00	551.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>2.20</b>		<b>\$ 630.50</b>

**TOTAL THIS INVOICE**

**\$ 567.45**

O'NEILL & BORGES LLC

---

October 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00041-LTS PINTO-LUGO V. USA/FOMB-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

October 3, 2018  
Bill #: 335283  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

**Client.Matter: P1701 - 817**

**RE: 18-00041-LTS PINTO-LUGO V. USA/FOMB-HDB**

Total Professional Services	\$ 100.50
VOLUME DISCOUNT	<u>\$ -10.05</u>
Net Professional Services	\$ 90.45
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 90.45</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 817

RE: 18-00041-LTS PINTO-LUGO V. USA/FOMB-HDB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
9/05/18	HDB	212	Review request for extension to file opposition to motion to dismiss. (.20) Draft e-mail regarding same. (.10)	.30	290.00	87.00
9/14/18	MMB	219	Docket court notice received by email dated September 13, 2018, regarding deadline to file oppose to motions to dismiss (dkts. 34, 36, 38) - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES	\$ 100.50
VOLUME DISCOUNT	<u>\$ -10.05</u>
NET PROFESSIONAL SERVICES:	\$ 90.45

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	.30	290.00	87.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>.40</b>		<b>\$ 100.50</b>

**TOTAL THIS INVOICE** **\$ 90.45**

O'NEILL & BORGES LLC

---

October 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00059-LTS ASSURED GUARANTY CORP. V. COMMONWEALTH-HDB-CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER



IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

October 3, 2018  
Bill #: 335284  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

**Client.Matter: P1701 - 818**

**RE: 18-00059-LTS ASSURED GUARANTY CORP. V. COMMONWEALTH-HDB-CGB**

Total Professional Services	\$ 869.00
VOLUME DISCOUNT	<u>\$ -86.90</u>
Net Professional Services	\$ 782.10
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 782.10</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 818

RE: 18-00059-LTS ASSURED GUARANTY CORP. V. COMMONWEALTH-HDB-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/06/18	HDB	206	Revise draft motion for extension of time.	.20	290.00	58.00
9/06/18	DJP	206	Analyze Defendants' Unopposed Joint Urgent Motion for an Extension of Time to Respond to Plaintiffs' Objection to the Magistrate Judge's Order Granting the Motion to Stay, in anticipation of its filing.	.40	180.00	72.00
9/07/18	HDB	203	Review order granting motion for extension of time. (.10) Review e-mails form Proskauer team regarding same. (.10)	.20	290.00	58.00
9/07/18	DJP	206	Email to presiding judge attaching filed version of Defendants' Unopposed Joint Urgent Motion for an Extension of Time to Respond to Plaintiffs' Objection to the Magistrate Judge's Order Granting the Motion to Stay.	.20	180.00	36.00
9/07/18	MMB	219	Docket court notice received by email dated September 7, 2018, regarding objection in relation with dkt. 17 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/18/18	HDB	206	Revise the FOMB's response to Assured's objection to Judge Dein's order granting the stay.	.60	290.00	174.00
9/18/18	DJP	206	Analyze Defendants' Response to Objection of Assured Guaranty Corp., Assured Guaranty Municipal Corp., and Financial Guaranty Insurance Company to the Magistrate Judge's Order Granting the Motion to Stay, in anticipation of its filing.	.90	180.00	162.00
9/18/18	DJP	206	Organize the exhibits to be filed in support of Defendants' Response to Objection of Assured Guaranty Corp., Assured Guaranty Municipal Corp., and Financial Guaranty Insurance Company to the Magistrate Judge's Order Granting the Motion to Stay.	.20	180.00	36.00

Bill #: 335284

October 3, 2018

9/18/18	DJP	206	File the Defendants' Response to Objection of Assured Guaranty Corp., Assured Guaranty Municipal Corp., and Financial Guaranty Insurance Company to the Magistrate Judge's Order Granting the Motion to Stay, and related exhibits, through the court's electronic filing system.	.20	180.00	36.00
9/18/18	DJP	206	Email to presiding judge attaching stamped version of the Defendants' Response to Objection of Assured Guaranty Corp., Assured Guaranty Municipal Corp., and Financial Guaranty Insurance Company to the Magistrate Judge's Order Granting the Motion to Stay, and supporting exhibits.	.20	180.00	36.00
9/21/18	HDB	207	Review Urgent Motion of Assured Guaranty Corp., Assured Guaranty Municipal Corp., and Financial Guaranty Insurance Company for Leave to File a Reply to Docket Entry No. 28	.20	290.00	58.00
9/21/18	MMB	219	Docket court notice received by email dated September 20, 2018, regarding order granting urgent motion dkt. 29 for leave to reply to dkt. entry 28 - C. Garcia, H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/26/18	HDB	209	Analyze Reply Memorandum in Further Support of Objection of Assured Guaranty Corp., Assured Guaranty Municipal Corp., and Financial Guaranty Insurance Company to the Magistrate Judge's August 13, 2018 Order.	.40	290.00	116.00

TOTAL PROFESSIONAL SERVICES	\$ 869.00
-----------------------------	-----------

VOLUME DISCOUNT	<u>\$ -86.90</u>
-----------------	------------------

NET PROFESSIONAL SERVICES:	\$ 782.10
----------------------------	-----------

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
HERMANN BAUER	1.60	290.00	464.00
DANIEL J. PEREZ REFOJOS	2.10	180.00	378.00
MILAGROS MARCANO BAEZ	.20	135.00	27.00
<b>Total</b>	<b>3.90</b>		<b>\$ 869.00</b>

Bill #: 335284

October 3, 2018

**TOTAL THIS INVOICE**

**\$ 782.10**

O'NEILL & BORGES LLC

---

October 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00066-LTS UECFSE V COMM., ET AL-CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

October 3, 2018  
Bill #: 335285  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

**Client.Matter: P1701 - 819**

**RE: 18-00066-LTS UECFSE V COMM., ET AL-CGB**

Total Professional Services	\$ 1,038.50
VOLUME DISCOUNT	<u>\$ -103.85</u>
Net Professional Services	\$ 934.65
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 934.65</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 819

RE: 18-00066-LTS UECFSE V COMM., ET AL-CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/07/18	HDB	212	Coordinate extension of time with plaintiffs' counsel. (.20) Draft e-mails to Proskauer team regarding same. (.10)	.30	290.00	87.00
9/08/18	HDB	206	Sign-off on draft motion for extension of time to respond to the complaint.	.20	290.00	58.00
9/08/18	DJP	206	Finalize Unopposed Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States for a Second 14 Day Extension of Time to Respond to Plaintiffs' Amended Complaint, in anticipation of its filing.	.40	180.00	72.00
9/08/18	DJP	206	Finalize the proposed order in connection with Unopposed Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States for a Second 14 Day Extension of Time to Respond to Plaintiffs' Amended Complaint.	.20	180.00	36.00
9/08/18	DJP	206	File the Unopposed Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States for a Second 14 Day Extension of Time to Respond to Plaintiffs' Amended Complaint, through the court's electronic filing system.	.20	180.00	36.00
9/08/18	DJP	206	Email to magistrate judge attaching stamped version of the Unopposed Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States for a Second 14 Day Extension of Time to Respond to Plaintiffs' Amended Complaint.	.20	180.00	36.00

Bill #: 335285

October 3, 2018

9/10/18	HDB	203	Review Order Granting Scheduling Motion.	.20	290.00	58.00
9/11/18	MMB	219	Docket court notice received by email dated September 10, 2018, regarding deadline to file responsive pleading to amended adversary complaint - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/18/18	HDB	210	Review FOMB's meet and confer letter outlining grounds for Motion to Dismiss. (.30) Review USA's meet and confer letter. (.20) Review response to meet and confer invitation by counsel for Plaintiffs. (.10)	.60	290.00	174.00
9/20/18	DJP	206	Finalize the Unopposed Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States of America for a Third, Seven-Day Extension of Time to Respond to Plaintiffs' Amended Complaint to Facilitate the Continuing Meet and Confer Process, in anticipation of its filing.	.40	180.00	72.00
9/20/18	DJP	206	Finalize the proposed order to be filed together with the Unopposed Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States of America for a Third, Seven-Day Extension of Time to Respond to Plaintiffs' Amended Complaint to Facilitate the Continuing Meet and Confer Process.	.20	180.00	36.00
9/20/18	DJP	206	File the Unopposed Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States of America for a Third, Seven-Day Extension of Time to Respond to Plaintiffs' Amended Complaint to Facilitate the Continuing Meet and Confer Process, through the court's electronic filing system.	.20	180.00	36.00
9/20/18	DJP	206	Email to presiding judge attaching filed version of the Unopposed Joint Urgent Motion of the Financial Oversight and Management Board for Puerto Rico, the Commonwealth of Puerto Rico, and the United States of America for a Third, Seven-Day Extension of Time to Respond to Plaintiffs' Amended Complaint to Facilitate the Continuing Meet and Confer Process.	.20	180.00	36.00



Bill #: 335285

October 3, 2018

9/21/18	HDB	212	Review e-mail from counsel for Plaintiffs regarding seven day extension of time to respond to complaint. (.20) Review e-mails from non-FOMB Defendants consenting to the same. (.10) Review Motion for Extension of Time. (.20)	.50	290.00	145.00
9/24/18	HDB	209	Review Notice from counsel for Plaintiffs regarding intent to file amended complaint.	.20	290.00	58.00
9/25/18	HDB	209	Revise draft motion to set revised briefing schedule in Hermandad De Empleados Del Fondo Del Seguro Del Estado, Inc., et al v. Government of the United States of America, et al., Adv. Proc. No. 18-066-LTS	.20	290.00	58.00
9/25/18	MMB	219	Docket court notice received by email dated September 20, 2018, regarding deadline to file responsive pleadings - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/26/18	MMB	219	Docket court notice received by email dated September 26, 2018, regarding order dkt. 36 granting unopposed motion to set amended briefing schedule - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

TOTAL PROFESSIONAL SERVICES	\$ 1,038.50
-----------------------------	-------------

VOLUME DISCOUNT	<u>\$ -103.85</u>
-----------------	-------------------

NET PROFESSIONAL SERVICES:	\$ 934.65
----------------------------	-----------

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	2.20	290.00	638.00
DANIEL J. PEREZ REFOJOS	2.00	180.00	360.00
MILAGROS MARCANO BAEZ	.30	135.00	40.50
<b>Total</b>	<b>4.50</b>		<b>\$ 1,038.50</b>

<b>TOTAL THIS INVOICE</b>	<b>\$ 934.65</b>
---------------------------	------------------

O'NEILL & BORGES LLC

---

October 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00080-LTS ROSSELLO NEVARES V FOMB, ET AL -CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

IN ACCOUNT WITH

250 LAKE MUNDY RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

October 3, 2018  
Bill #: 335286  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

**Client.Matter: P1701 - 820**

**RE: 18-00080-LTS ROSSELLO NEVARES V FOMB, ET AL -CGB**

Total Professional Services	\$ 1,634.50
VOLUME DISCOUNT	<u>\$ -163.45</u>
Net Professional Services	\$ 1,471.05
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 1,471.05</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 820

RE: 18-00080-LTS ROSSELLO NEVARES V FOMB, ET AL -CGB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/06/18	HDB	206	Review and sign-off on Urgent Motion for Extension of Time. (.10) and draft e-mails to Proskauer team regarding same. (.10)	.20	290.00	58.00
9/06/18	DJP	206	Finalize the Defendants' Unopposed Urgent Motion to Extend Time to Answer, in anticipation of its filing.	.40	180.00	72.00
9/06/18	DJP	206	Finalize the Proposed Order to be filed together with the Defendants' Unopposed Urgent Motion to Extend Time to Answer, in anticipation of its filing.	.20	180.00	36.00
9/06/18	DJP	206	File the Defendants' Unopposed Urgent Motion to Extend Time to Answer, through the court's electronic filing system.	.20	180.00	36.00
9/06/18	DJP	206	Draft email to assigned magistrate judge attaching filed version of the Defendants' Unopposed Urgent Motion to Extend Time to Answer, and proposed order in Word format.	.20	180.00	36.00
9/07/18	MMB	219	Docket court notice received by email dated September 7, 2018, regarding answer to urgent motion dkt. 41 - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/11/18	HDB	207	Review Urgent Motion of Plaintiffs Requesting Certification of August 7, 2018 Opinion and Order for Immediate Appeal under PROMESA § 306(e)(3)-(4).	.40	290.00	116.00
9/11/18	DJP	210	Analyze Urgent Motion of Plaintiffs Requesting Certification of August 7, 2018 Opinion and Order for Immediate Appeal under PROMESA § 306(e)(3)-(4).	.60	180.00	108.00
9/13/18	MMB	219	Docket court notice received by email dated September 12, 2018, regarding order dkt. 44 setting briefing schedule - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50

Bill #: 335286

October 3, 2018

9/19/18	ETF	220	Review translation of Act 204-2018 requested by Proskauer.	.30	200.00	60.00
9/19/18	OMA	220	As requested by attorney H. D. Bauer and E. Trigo, prepare a certified translation into English of H. B. 1658 - Budget Implementation Bill - 7 pages - 2,329 words.	1.40	145.00	203.00
9/20/18	DJP	206	Analyze defendants' opposition to plaintiffs' urgent motion requesting certification of August, 2018 opinion and order for immediate appeal, in anticipation of its filing.	.60	180.00	108.00
9/20/18	DJP	206	Analyze defendants' unopposed urgent motion to extend time to answer, in anticipation of its filing.	.40	180.00	72.00
9/20/18	DJP	206	Finalize Defendants' Unopposed Urgent Motion to Extend Time to Answer, in anticipation of its filing.	.30	180.00	54.00
9/20/18	DJP	206	Finalize the proposed order to be submitted together with the Defendants' Unopposed Urgent Motion to Extend Time to Answer.	.20	180.00	36.00
9/20/18	DJP	206	File the Defendants' Unopposed Urgent Motion to Extend Time to Answer, through the court's electronic filing system.	.20	180.00	36.00
9/20/18	DJP	206	Email to assigned magistrate judge attaching filed version of the Defendants' Unopposed Urgent Motion to Extend Time to Answer.	.20	180.00	36.00
9/21/18	HDB	206	Review Unopposed Urgent Motion to Extend Time to Answer.	.20	290.00	58.00
9/21/18	DJP	206	Finalize the Defendants' Opposition to Plaintiffs' Urgent Motion Requesting Certification of August 7, 2018 Opinion and Order for Immediate Appeal Under PROMESA Sec. 306(e)(3)-(4), in anticipation of its filing.	.40	180.00	72.00
9/21/18	DJP	206	File the Defendants' Opposition to Plaintiffs' Urgent Motion Requesting Certification of August 7, 2018 Opinion and Order for Immediate Appeal Under PROMESA Sec. 306(e)(3)-(4), through the court's electronic filing system.	.20	180.00	36.00

Bill #: 335286

October 3, 2018

9/21/18	DJP	206	Email to presiding judge attaching filed version of the Defendants' Opposition to Plaintiffs' Urgent Motion Requesting Certification of August 7, 2018 Opinion and Order for Immediate Appeal Under PROMESA Sec. 306(e)(3)-(4).	.20	180.00	36.00
9/21/18	MMB	219	Docket court notice received by email dated September 21, 2018, regarding deadline to file answer - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/27/18	HDB	206	Revise and sign-off for filing on Defendants' Unopposed Urgent Motion to Extend Time to Answer.	.20	290.00	58.00
9/27/18	HDB	207	Analyze Reply in Further Support of Plaintiffs' Urgent Motion Requesting Certification of August 7, 2018 Opinion and Order for Immediate Appeal Under PROMESA sec. 306 (e)(3)-(4).	.30	290.00	87.00
9/27/18	DJP	206	Analyze Defendants' Unopposed Urgent Motion to Extend Time to Answer, in anticipation of its filing.	.40	180.00	72.00
9/27/18	DJP	206	Finalize proposed order to be submitted together with Defendants' Unopposed Urgent Motion to Extend Time to Answer, in anticipation of its filing.	.20	180.00	36.00
9/27/18	DJP	206	File the Defendants' Unopposed Urgent Motion to Extend Time to Answer, through the court's electronic filing system.	.20	180.00	36.00
9/27/18	DJP	206	Email to assigned magistrate judge attaching stamped version of Defendants' Unopposed Urgent Motion to Extend Time to Answer, and corresponding proposed order.	.20	180.00	36.00

TOTAL PROFESSIONAL SERVICES \$ 1,634.50

VOLUME DISCOUNT \$ -163.45

NET PROFESSIONAL SERVICES: \$ 1,471.05

#### SUMMARY OF PROFESSIONAL SERVICES

Name	Hours	Rate	Total
HERMANN BAUER	1.30	290.00	377.00
DANIEL J. PEREZ REFOJOS	5.30	180.00	954.00
EMILIANO TRIGO FRITZ	.30	200.00	60.00

Bill #: 335286

October 3, 2018

OLGA M. ALICEA	1.40	145.00	203.00
MILAGROS MARCANO BAEZ	.30	135.00	40.50
<b>Total</b>	<b>8.60</b>		<b>\$ 1,634.50</b>

**TOTAL THIS INVOICE**

**\$ 1,471.05**

O'NEILL & BORGES LLC

---

October 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00090-LTS PPD OFFICIALS V. FOMB, ET AL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER



IN ACCOUNT WITH

250 LAKE MUNDI RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

October 3, 2018  
Bill #: 335287  
Billing Attorney: HDB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending September 30, 2018:

**Client.Matter: P1701 - 825**

**RE: 18-00090-LTS PPD OFFICIALS V. FOMB, ET AL**

Total Professional Services	\$ 360.00
VOLUME DISCOUNT	<u>\$ -36.00</u>
Net Professional Services	\$ 324.00
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 324.00</b>

O'NEILL & BORGES LLC

250 LAKE MICHIGAN DRIVE, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

Client.Matter: P1701 . 825

RE: 18-00090-LTS PPD OFFICIALS V. FOMB, ET AL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/07/18	HDB	203	Review Order dismissing adversary proceeding.	.30	290.00	87.00
9/07/18	MMB	219	Docket court notice dkt. 19 received by email dated September 6. 2018, regarding FOMB's motion to stay, response thereto, reply - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/14/18	HDB	212	Coordinate extension of time with counsel for plaintiffs.	.20	290.00	58.00
9/15/18	HDB	206	Revise (.20) and file (.20) Motion for Extension of Time to File Motion to Stay.	.40	290.00	116.00
9/17/18	DJP	206	Email to assigned magistrate judge attaching stamped version of the Defendant's Unopposed Urgent Motion for an Extension of Time to File its Motion to Stay, and the corresponding proposed order in Word format.	.20	180.00	36.00
9/17/18	DJP	206	Analyze order granting Defendant's Unopposed Urgent Motion for an Extension of Time to File its Motion to Stay.	.20	180.00	36.00
9/20/18	MMB	219	Docket court notice received by email dated September 17, 2018, regarding deadline for defendants to file motion to stay, response thereto, reply - H. Bauer.	.10	135.00	13.50
TOTAL PROFESSIONAL SERVICES						\$ 360.00
VOLUME DISCOUNT						<u>\$ -36.00</u>
NET PROFESSIONAL SERVICES:						\$ 324.00

Bill #: 335287

October 3, 2018

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
HERMANN BAUER	.90	290.00	261.00
DANIEL J. PEREZ REFOJOS	.40	180.00	72.00
MILAGROS MARCANO BAEZ	.20	135.00	27.00
<b>Total</b>	<b>1.50</b>		<b>\$ 360.00</b>

**TOTAL THIS INVOICE**

**\$ 324.00**

O'NEILL & BORGES LLC

---

October 3, 2018

FOMB IN RE COMMONWEALTH OF PR TITLE III

**RE: 18-00101-LTS OFFICIAL COMMITTEE V. COMM-HDB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

HERMANN BAUER

O'NEILL & BORGES LLC

FOMB IN RE COMMONWEALTH OF PR TITLE III

October 3, 2018  
Bill #: 335288  
Billing Attorney: HDB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
September 30, 2018:

**Client.Matter: P1701 - 826**

**RE: 18-00101-LTS OFFICIAL COMMITTEE V. COMM-HDB**

Total Professional Services	\$ 1,278.50
VOLUME DISCOUNT	<u>\$ -127.85</u>
Net Professional Services	\$ 1,150.65
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 1,150.65</b>

O'NEILL & BORGES LLC

Client.Matter: P1701 . 826

RE: 18-00101-LTS OFFICIAL COMMITTEE V. COMM-HDB

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
9/06/18	HDB	207	Initial review and analysis of Creditor Committee's Complaint against the Commonwealth, GDB and FOMB.	.70	290.00	203.00
9/20/18	DJP	206	Suggest changes to preliminary draft of motion to dismiss for lack of standing.	1.40	180.00	252.00
9/21/18	HDB	206	Revise and sign-off on draft Motion to Dismiss.	.90	290.00	261.00
9/21/18	DJP	206	Finalize the Notice of the Financial Oversight and Management Board's Motion to Dismiss the Complaint for Lack of Standing, in anticipation of its filing.	.30	180.00	54.00
9/21/18	DJP	206	File the Notice of the Financial Oversight and Management Board's Motion to Dismiss the Complaint for Lack of Standing through the court's electronic filing system.	.20	180.00	36.00
9/21/18	DJP	206	Finalize the Financial Oversight and Management Board's Memorandum of Law in Support of Its Motion to Dismiss Complaint for Lack of Standing, in anticipation of its filing.	.30	180.00	54.00
9/21/18	DJP	206	Finalize the proposed order to be filed together with the Financial Oversight and Management Board's Memorandum of Law in Support of Its Motion to Dismiss Complaint for Lack of Standing.	.20	180.00	36.00
9/21/18	DJP	206	File the Financial Oversight and Management Board's Memorandum of Law in Support of Its Motion to Dismiss Complaint for Lack of Standing, through the court's electronic filing system.	.20	180.00	36.00

Bill #: 335288

October 3, 2018

9/21/18	DJP	206	Email to presiding judge attaching filed versions of the Notice of the Financial Oversight and Management Board's Motion to Dismiss the Complaint for Lack of Standing and the Financial Oversight and Management Board's Memorandum of Law in Support of Its Motion to Dismiss Complaint for Lack of Standing.	.20	180.00	36.00
9/24/18	HDB	209	Analyze Memorandum of law in Support of GDB and AAFAF's Motion to Dismiss Complaint for Lack of Standing.	.60	290.00	174.00
9/26/18	MMB	219	Docket court notice received by email dated September 26, 2018, regarding procedures for attendance, participation, and observation of October 3, 2018 hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	135.00	13.50
9/28/18	HDB	207	Analyze Omnibus Objection of Official Committee of Unsecured Creditors of All Title III Debtors (Other Than COFINA) to Motions to Dismiss Committee's Complaint Relating to GDB Restructuring for Lack of Standing	.30	290.00	87.00
9/28/18	DJP	206	File the Informative Motion of Financial Oversight and Management Board Regarding Request to be Heard at the October 3, 2018 Hearing, through the court's electronic filing system in case 18-101.	.20	180.00	36.00

TOTAL PROFESSIONAL SERVICES \$ 1,278.50

VOLUME DISCOUNT \$ -127.85

NET PROFESSIONAL SERVICES: \$ 1,150.65

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
HERMANN BAUER	2.50	290.00	725.00
DANIEL J. PEREZ REFOJOS	3.00	180.00	540.00
MILAGROS MARCANO BAEZ	.10	135.00	13.50
<b>Total</b>	<b>5.60</b>		<b>\$ 1,278.50</b>

**TOTAL THIS INVOICE \$ 1,150.65**